

**2024**



**ANNUAL  
REPORT**

# ANNUAL REPORT 2024

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The individual and consolidated financial results give a true and fair view of the assets, liabilities, financial position, income and expenses of DN AGRAR GROUP S.A., as required by applicable accounting standards.

The Management Report provides a true and fair view of the significant events that occurred in 2024 and their impact on the individual and consolidated financial results of the company.



## Issuer Information

### Information about this Financial Report

Type of report	2024 Annual Report
For the financial year	01.01.2024 – 31.12.2024
Legal framework	Annex 13 to ASF Regulation No. 5/2018
Report date	26.03.2024

### Information about the Issuer

Name	DN AGRAR Group S.A.
Tax code	24020501
Commercial Register registration number	J01/730/2008
Registered office	Alba-Iulia, Piața Iuliu Maniu Street, No. 1, Bl. 31DE, Alba County, ROMANIA

### Information about the securities

Subscribed and paid-up share capital	RON 31.818.844,80/EUR 6.396.261,97 (BNR exchange rate of December 31st, 2024 - 4.9756 RON/EUR)
Market on which securities are traded	MTS AeRO Premium
Key features of securities issued by the company	159.094.224 ordinary shares
Symbol	DN

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## ABOUT US

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## Q&A with Jan G. de Boer, CEO DN AGRAR



### 1. What were the key achievements of DN AGRAR Group in 2024, and how do they reflect the progress towards the company's long-term strategic objectives?

2024 was a year of growth, resilience, and strategic progress marked by record financial results and groundbreaking investments. With milk production up by 14%, a 2.76% rise in milk

prices, and greater operational efficiency, we achieved our strongest performance yet. The turnover increased by 16%, EBITDA by 31% and the net profit by 40%. We stayed on course with key investments, successfully expanding robotic technology on farms, developing Straja farm, and launching the operations at the compost factory operations. Additionally, we signed a cooperation agreement for the largest biomethane production facility in Romania, with a total capacity of up to 20 MW. This project highlights DN AGRAR's commitment to supporting and promoting sustainable agriculture.

### 2. How has the operational efficiency of DN AGRAR Group evolved in 2024, and what measures have been implemented to optimize processes?

With a portfolio of 11 companies active mainly in animal husbandry, dairy cattle breeding, and agricultural crop production, DN AGRAR continues to optimize its activities. We have sustainably increased production capacity, modernized and digitized operations, including by installing robots in the Lacto Agrar and Cut farms, and made significant progress in the construction of the new Straja farm, essential for our goal of doubling the business by 2028. Our livestock exceeded 16,000 heads at the end of the year, 13% more than the previous year, and the amount of milk delivered was approximately 63 million liters, an increase of 14% compared to the previous year. Also, investments in precision

agriculture technologies, such as satellite monitoring and the use of drones in crops fertilization, have also resulted in the optimization of fodder crops quality and the reduction of environmental impact, in accordance with the adopted sustainability principles.

### 3. How is DN AGRAR Group adapting to changes in the European agricultural market, and what role does sustainability play in the company's strategy?

Sustainability plays a central role in DN AGRAR's strategy, being integrated into all the company's activities. In the context of the Green Deal and Farm to Fork strategies, we have implemented measures to reduce our carbon footprint by adopting modern technologies and efficient agricultural practices, such as minimum-till and no-till, sustainable initiatives that respond to increasingly stringent environmental regulations and market needs.

A concrete example is the investment in the compost plant, along with the use of manure in the production of biomethane, measures that will reduce carbon emissions by up to 90% and will create new sources of income. The company will also improve its energy efficiency through plans to install solar panels on farm roofs, in Q2 2025.

The implementation of operational efficiencies contributed to a decrease of approx. 4% in production costs.



## Q&A with Jan G. de Boer, CEO DN AGRAR

### 4. What are the perspectives for 2025, considering current market trends and DN AGRAR Group's investment plans?

As we look to 2025, we remain focused on expansion and innovation, advancing with the projects committed and with new investments in farm capacity, a second composting facility, and targeted plans for diversification.

One of the priorities is to expand production capacity by operationalizing the Straja farm in March, with a gradual increase in the cow herd to 1,800 by the end of 2025, reaching a maximum capacity of 5,000 animals by the end of 2027. This farm will contribute to achieving the strategic objective of delivering 100 million liters of milk annually starting in 2028. It is a modern farm, designed to integrate sustainable solutions, such as the installation of solar panels and the use of efficient agricultural technologies. The manure produced on the farm will be valorized in the already operational compost plant, contributing both to reducing the carbon footprint and generating additional sources of income.

Regarding the milk market, we are closely monitoring price dynamics, as well as domestic and foreign demand, anticipating the maintenance of relatively higher milk prices in the first quarter of 2025. In this context, the company's strategy is based on adapting operations, strengthening efficiency, and capitalizing on emerging opportunities, preparing the company for long-term sustainable growth.



### 5. What are DN AGRAR's plans for expanding operations and diversifying the company's activities?

An important part of the diversification plans is the operationalization of the compost plant, which will contribute to a greener future by reducing waste and generating additional revenues, including through carbon credits.

In parallel, the partnership with BSOG Energy aims to develop the largest biomethane production project in Romania, with a total capacity up to 20 MW for which DN AGRAR will provide the raw material. The project execution is estimated to last over 2 years from the signing of the final agreement. By using animal manure from its own farms in biogas production, DN AGRAR will reduce its carbon emissions by 90%.

Based on a 15-year contract, the estimated annual revenues for DN AGRAR will be between EUR 3 and 3.5 million. This project demonstrates our future-oriented strategy, ensuring long-term profitability and actively contributing to a more sustainable agro-industrial sector. In 2025, we will maintain our focus on strategic projects, including the inauguration of the second compost plant, the expansion of existing farm capacity and the acquisition of new farms.

Our solid operational and financial performance, together with strategic investments, gives us the confidence to achieve these ambitious goals.



# DN AGRAR - Main Highlights 2024



Closing price  
of shares  
31.12.2024

RON  
**1.46**  
+14.45%  
VS  
2023



EQUITY

RON  
**164.98 MIL.**  
(EUR 33.17 MIL.)  
+23.73%  
VS  
2023



TOTAL ASSETS

RON  
**361.66 MIL.**  
(EUR 72.71 MIL.)  
+17.44%  
VS  
2023



FIXED  
ASSETS

RON  
**243.51 MIL.**  
(EUR 48.95 MIL.)  
+14.79%  
VS  
2023



TURNOVER

RON  
**175.70 MIL.**  
(EUR 35.32 MIL.)  
+16.44%  
VS  
2023



NET PROFIT

RON  
**31.74 MIL.**  
(EUR 6.38 MIL.)  
+39.99%  
VS  
2023



EBITDA

RON  
**70.72 MIL.**  
(EUR 14.22 MIL.)  
+31.02%  
VS  
2023



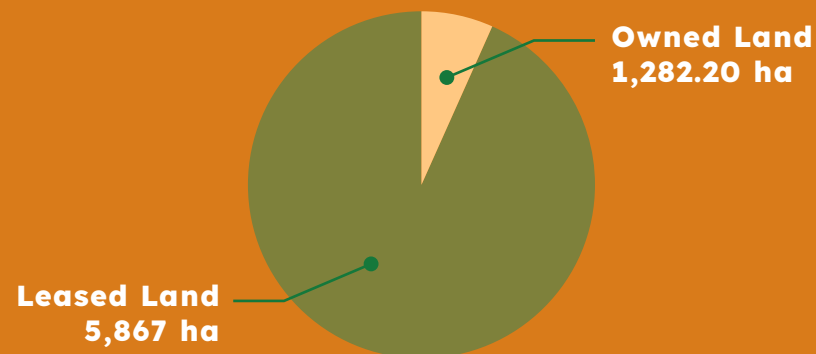
# DN AGRAR - Main Highlights 2024



Quantity of milk delivered in 2024:  
Aprox. 63 mil. liters

↑  
**14%**  
vs  
2023

**Total Area - 7,149.20 ha**



## CULTURES

Maize

Triticale

Alfalfa

Wheat

Barley

Sunflower

Peas

Grass mixture

## 2024 Budget – Achieved vs Target

Indicators	TARGET 2024	ACHIEVED 2024	TARGET 2024	ACHIEVED 2024	TARGET 2024	ACHIEVED 2024	Δ%
<b>Net turnover</b>	<b>RON 153,251,243</b>	<b>RON 175,699,034</b>	<b>EUR 30,809,844</b>	<b>EUR 35,322,779</b>	<b>USD 32,082,407</b>	<b>USD 36,781,744</b>	<b>14.65%</b>
1. Production balance	RON 151,812,000	RON 173,713,840	EUR 30,520,496	EUR 34,923,673	USD 31,781,109	USD 36,366,153	14.43%
Income from sale of goods	RON 1,500,000	RON 1,985,194	EUR 301,562	EUR 399,106	USD 314,018	USD 415,591	32.35%
Commercial discounts granted	RON (60,757)	-	EUR (12,215)	-	USD (12,719)	-	-
2. Income related to the cost of production in progress	RON 48,950,000	RON 44,744,401	EUR 9,840,976	EUR 8,995,477	USD 10,247,446	USD 9,367,024	-8.59%
3. Income from the production of intangible and tangible assets	RON 8,816,267	RON 19,747,070	EUR 1,772,435	EUR 3,969,978	USD 1,845,643	USD 4,133,954	123.98%
6. Income from operating subsidies	RON 25,000,000	RON 23,512,492	EUR 5,026,035	EUR 4,726,984	USD 5,233,629	USD 4,922,227	-5.95%
7. Other operating income	RON 1,740,226	RON 616,819	EUR 349,857	EUR 124,006	USD 364,308	USD 129,128	-64.56%
<b>Operating income - total</b>	<b>RON 237,757,736</b>	<b>RON 264,319,816</b>	<b>EUR 47,799,147</b>	<b>EUR 53,139,224</b>	<b>USD 49,773,433</b>	<b>USD 55,334,076</b>	<b>11.17%</b>
8.a) Expenses with raw materials and consumables	RON 108,619,665	RON 119,800,170	EUR 21,837,049	EUR 24,084,793	USD 22,739,002	USD 25,079,587	10.29%
Other expenses with materials	RON 2,012,393	RON 2,195,286	EUR 404,574	EUR 441,343	USD 421,285	USD 459,573	9.09%
b) Other external expenses	RON 3,783,058	RON 3,650,198	EUR 760,551	EUR 733,841	USD 791,965	USD 764,151	-3.51%
c) Expenses regarding goods	RON 582,554	RON 2,033,567	EUR 117,117	EUR 408,831	USD 121,955	USD 425,717	249.08%
Trade discounts received	RON (918,455)	RON (188,907)	EUR (184,647)	EUR (37,978)	USD (192,274)	USD (39,547)	-79.43%
<b>9. Personnel expenses</b>	<b>RON 25,534,439</b>	<b>RON 27,422,121</b>	<b>EUR 5,133,479</b>	<b>EUR 5,512,981</b>	<b>USD 5,345,511</b>	<b>USD 5,740,689</b>	<b>7.39%</b>
a) Salaries and allowances	RON 25,000,000	RON 26,728,148	EUR 5,026,035	EUR 5,373,464	USD 5,233,629	USD 5,595,409	6.91%
b) Insurance and social protection expenses	RON 534,439	RON 693,973	EUR 107,444	EUR 139,517	USD 111,882	USD 145,280	29.85%
<b>10. a) Value adjustments regarding tangible and intangible assets</b>	<b>RON 24,000,000</b>	<b>RON 25,318,079</b>	<b>EUR 4,824,993</b>	<b>EUR 5,089,982</b>	<b>USD 5,024,284</b>	<b>USD 5,300,218</b>	<b>5.49%</b>
a.1) Expenses	RON 24,000,000	RON 25,319,038	EUR 4,824,993	EUR 5,090,175	USD 5,024,284	USD 5,300,418	5.50%
b) Value adjustments regarding current assets	RON 1,685,000	RON 158,995	EUR 338,755	EUR 31,965	USD 352,747	USD 33,285	-90.56%
b.1) Expenses	RON 315,000	RON 158,995	EUR 63,328	EUR 31,965	USD 65,944	USD 33,285	-49.53%
b.2) Income	RON 2,000,000	-	EUR 402,083	-	USD 418,690	-	-
<b>11. Other operating expenses</b>	<b>RON 33,060,085</b>	<b>RON 38,472,966</b>	<b>EUR 6,646,446</b>	<b>EUR 7,734,659</b>	<b>USD 6,920,969</b>	<b>USD 8,054,130</b>	<b>16.37%</b>
11.1. Expenditure on external benefits	RON 31,984,341	RON 25,992,329	EUR 6,430,177	EUR 5,225,534	USD 6,695,767	USD 5,441,368	-18.73%
11.2. Expenditure on royalties, management locations and rents	RON 655,744	RON 8,035,529	EUR 131,832	EUR 1,615,474	USD 137,277	USD 1,682,199	1125.41%
11.4. Management expenses	-	RON 2,101,153	-	EUR 422,419	-	USD 439,866	-
11.5. Consultancy expenses	-	RON 262,847	-	EUR 52,843	-	USD 55,026	-
11.6. Expenditure related to other taxes, duties and similar charges, transfers and contributions payable under special normative acts	RON 420,000	RON 794,264	EUR 84,437	EUR 159,680	USD 87,925	USD 166,275	89.11%

## 2024 Budget – Achieved vs Target

Indicators	TARGET 2024	ACHIEVED 2024	TARGET 2024	ACHIEVED 2024	TARGET 2024	ACHIEVED 2024	Δ%
11.10. Other expenditure	-	RON 1,286,844	-	EUR 258,709			-
<b>Provisions adjustments</b>	<b>RON 403,629</b>	<b>RON (155)</b>	<b>EUR 81,146</b>	<b>EUR (31)</b>	<b>USD 84,498</b>	<b>USD (32)</b>	<b>-100.04%</b>
- Costs	-	RON 378,918	-	EUR 76,178	-	USD 79,325	-
- Income	RON 403,629	RON 378,763	EUR 81,146	EUR 76,147	USD 84,498	USD 79,292	-6.16%
<b>Operating expenses - total</b>	<b>RON 194,585,110</b>	<b>RON 218,862,630</b>	<b>EUR 39,119,662</b>	<b>EUR 44,000,448</b>	<b>USD 40,735,453</b>	<b>USD 45,817,834</b>	<b>12.48%</b>
<b>Operating profit or loss</b>	<b>RON 43,172,626</b>	<b>RON 45,457,185</b>	<b>EUR 8,679,485</b>	<b>EUR 9,138,776</b>	<b>USD 9,037,981</b>	<b>USD 9,516,242</b>	<b>5.29%</b>
13. Interest income	RON 128,048	RON 3,617	EUR 25,743	EUR 727	USD 26,806	USD 757	-97.18%
- of which, the revenues obtained from affiliated entities	RON 217,900	-	EUR 43,807	-	USD 45,616	-	-
15. Other financial income	RON 2,689,900	RON 1,129,099	EUR 540,781	EUR 226,996	USD 563,118	USD 236,371	-58.02%
<b>Financial income - total</b>	<b>RON 2,817,947</b>	<b>RON 1,132,716</b>	<b>EUR 566,524</b>	<b>EUR 227,723</b>	<b>USD 589,924</b>	<b>USD 237,129</b>	<b>-59.80%</b>
17. Interest Expense	RON 7,440,000	RON 7,287,837	EUR 1,495,748	EUR 1,465,157	USD 1,557,528	USD 1,525,673	-2.05%
- of which, the expenses in the relationship with the affiliated entities	RON 231,379	-	EUR 46,517	-	USD 48,438	-	-
18. Other financial expenses	RON 2,700,000	RON 1,185,664	EUR 542,812	EUR 238,368	USD 565,232	USD 248,213	-56.09%
<b>Financial expenses - total</b>	<b>RON 10,140,000</b>	<b>RON 8,473,501</b>	<b>EUR 2,038,560</b>	<b>EUR 1,703,524</b>	<b>USD 2,122,760</b>	<b>USD 1,773,886</b>	<b>-16.43%</b>
<b>Financial profit or loss</b>	<b>RON (7,322,053)</b>	<b>RON (7,340,785)</b>	<b>EUR (1,472,036)</b>	<b>EUR (1,475,802)</b>	<b>USD (1,532,836)</b>	<b>USD (1,536,758)</b>	<b>0.26%</b>
<b>Total income</b>	<b>RON 240,575,684</b>	<b>RON 265,452,531</b>	<b>EUR 48,365,671</b>	<b>EUR 53,366,947</b>	<b>USD 50,363,357</b>	<b>USD 55,571,205</b>	<b>10.34%</b>
<b>Total expenses</b>	<b>RON 204,725,110</b>	<b>RON 227,336,131</b>	<b>EUR 41,158,222</b>	<b>EUR 45,703,973</b>	<b>USD 42,858,213</b>	<b>USD 47,591,721</b>	<b>11.04%</b>
19. Gross profit or loss	RON 35,850,574	RON 38,116,400	EUR 7,207,449	EUR 7,662,974	USD 7,505,144	USD 7,979,484	6.32%
20. Profit tax	RON 5,736,092	RON 6,376,276	EUR 1,153,192	EUR 1,281,895	USD 1,200,823	USD 1,334,843	11.16%
21. Other taxes not shown in the items above	RON 36,538	-	EUR 7,346	-	USD 7,649	-	-
22. Net profit or loss for the financial year	RON 30,077,944	RON 31,740,124	EUR 6,046,912	EUR 6,381,079	USD 6,296,672	USD 6,644,642	5.53%
23. Net profit or loss relating to the group	RON 30,077,944	RON 31,740,124	EUR 6,046,912	EUR 6,381,079	USD 6,296,672	USD 6,644,642	5.53%
<b>EBITDA</b>	<b>RON 67,290,574</b>	<b>RON 70,723,275</b>	<b>EUR 13,528,191</b>	<b>EUR 14,218,306</b>	<b>USD 14,086,957</b>	<b>USD 14,805,576</b>	<b>5.10%</b>
<b>EBITDA MARGIN</b>	<b>43.91%</b>	<b>40.25%</b>	<b>43.91%</b>	<b>40.25%</b>	<b>43.91%</b>	<b>40.25%</b>	<b>-8.33%</b>
<b>PROFIT MARGIN</b>	<b>19.63%</b>	<b>18.07%</b>	<b>19.63%</b>	<b>18.07%</b>	<b>19.63%</b>	<b>18.07%</b>	<b>-7.96%</b>

## Factors that influenced the consolidated financial figures in 2024

### The increase in turnover

In 2024 the turnover increased by 16.44% compared to 2023, following the increase by 14.30% in the quantity of milk produced and sold and a selling price higher by 2.76%. The growth of the quantity of milk was driven by a year-over-year increase in livestock, reaching over 16,000 animals by the end of 2024, a 13% rise compared to 2023.

### Decrease in subsidies

DN AGRAR registered a decrease in the subsidies due to two main factors. First, a correction of RON 825,000 was made based on the final 2024 results, adjusting the higher subsidy estimated which was initially based on APIA and MADR announcements. The final subsidy amount was later revised by APIA, considering the budgets and the actual number of eligible animals.

The second factor relates to the fact that the subsidies estimated for 2024 do not take into consideration the subsidies for exceptional aid due to the aggression of the war in Ukraine as at this moment there is no relevant information on granting them from the authorities. Therefore no amounts were recorded in 2024.

### Increase in raw materials and consumables expenses

Raw materials and consumables expenses increased with 8% compared to the previous year, increase that is correlated with the percentage of the increase in the number of animals on DN AGRAR farms.

### Subventions for animal herd

Through the adoption of new PNRR regulations in 2023, the calculation reference for transitional national aid for milk production and animals held on the farm was modified, with the year 2018 being established as the reference. Consequently, the subsidies for 2024 were calculated based on a herd of 8,794 animals, although the eligible herd held by DN AGRAR at the end of the year was 13,295 heads. This discrepancy led to DN AGRAR receiving subsidies for only 66% of the eligible animals.

### Increase in personnel expenses

Personnel expenses increased by 7% in 2024, driven by higher wages, increase in meal voucher value from 15 RON to 30 RON, and by the new fiscal measures that apply in the agriculture field.

### Decrease in the production costs for crops

In 2024, in the agricultural business line, the production costs recorded decreased by approximately 4% compared to 2023, to RON 36.5 million, compared to RON 38 million in 2023.

For the part of the production consumed by animals in 2024, the company has a benefit of RON 1.2 million.

In the livestock sector, DN AGRAR tracks and allocates expenses as follows:

- the allocation of expenses to the dairy cow category is used in the calculation of the milk production cost.

- the allocation of expenses to the young cattle category is necessary for the weight gain calculation, a key indicator in the evaluation of biological assets. This methodology allows to determine the production cost, from birth to maturity, when the young cattle are transferred to the dairy cow category. Thus, it ensures a correct evaluation of assets and a solid foundation for financial decisions, regarding the growth and development of the herd.

## Factors that influenced the consolidated financial figures in 2024

### Increase in depreciation

In 2024 accounting depreciation increased by approximately 21% compared to the previous year, mainly due to the revaluation of constructions at the end of 2023, the increase in the number of productive animals and the investments made by the company in digitalization operations and software.

### Value adjustments regarding current assets (stocks of crops)

Similar to the previous year, 2024 was a normal year, without extreme weather phenomena, allowing the company to achieve crops production at costs close to or even below market price. This implies that DN AGRAR does not have to record adjustments (provisions) for the crops production achieved, that remained on stock at the end of the year.

### Investments evolution

In 2024, DN AGRAR directed its total investments of approximately 39 million RON towards strategic development and modernization projects: the construction of the new farm in Straja (with investments during the year of approximately 24 million RON), the expansion of the farm in Gârbova (investments of approximately 5 million RON focused on expansion, mainly through the construction of shelters for young cattle relocated from the Pianu area and increasing the capacity for dairy cows), and the compost factory (with investments during the year of approximately 4 million RON).

The total value of investments reflects, in addition to the main projects, significant allocations for agricultural equipment (1 million RON), land acquisitions (3 million RON), farm modernization through robotization and automation (approximately 1 million RON), and technical digitization (1 million RON). This investments influenced the increase in the company's debts to banks and leasing companies by approximately 14%.

The value of leases contracted by DN AGRAR in 2024 amounted a total value of RON 5 million, for a period of 5 years, for the acquisition of agricultural equipment: forage wagon, sprayer, direct seeders, and disc harrow.

Thus, at the end of 2024, DN AGRAR records debts with bank loans and leasing in the amount of RON 119 million (compared to RON 105 million at the end of 2023).

### The financial result

The financial result respectively financial loss recorded a slight improvement, decreasing with 5% compared to 2023, respectively a loss of approximately RON 7.3 million, representing interest expenses. The company also no longer registered significant variations from exchange rate differences (due to the conversion

### Expenses for services provided by third parties

Expenses for services provided by third parties also registered an increase by 3% compared to the previous year, due to the actions taken by the company in the clear and accurate presentation of the organization and strategies to be implemented within the group.

### Increase in the corporate tax

The calculated profit tax registered an increase by 71% in 2024 being influenced by the increase in operating income, as well as by the depreciation expenses of the revalued constructions in December 2023.

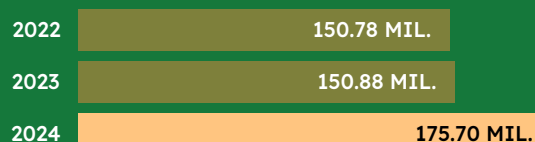
# DN AGRAR - LANDMARKS 2024

## Analysis of the profit and loss account at consolidated level

### NET TURNOVER

**175.70 MIL. RON**

+16.44%  
vs 2023 



### OTHER OPERATING EXPENSES

**38.47 MIL. RON**

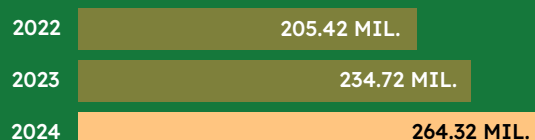
+3.34%  
vs 2023 



### OPERATING INCOME TOTAL

**264.32 MIL. RON**

+12.61%  
vs 2023 



### ADJUSTMENTS REGARDING PROVISIONS


**155 RON**

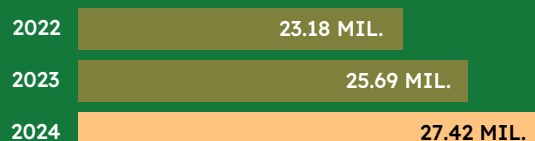
-80.61%  
vs 2023 



### PERSONNEL EXPENSES


**27.42 MIL. RON**

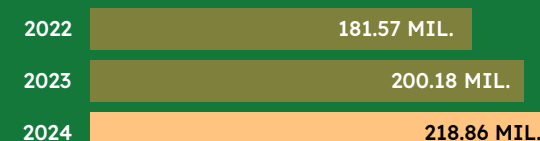
+6.73%  
vs 2023 



### OPERATING EXPENSES - TOTAL

**218.86 MIL. RON**

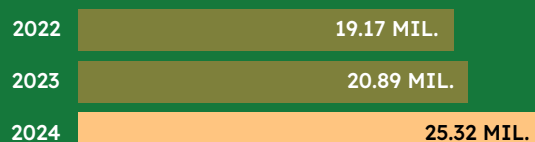
+9.33%  
vs 2023 



### ADJUSTMENTS REGARDING TANGIBLE AND INTANGIBLE ASSETS

**25.32 MIL. RON**

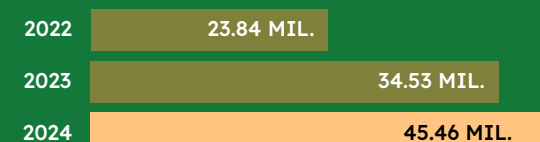
+21.20%  
vs 2023 



### OPERATING PROFIT

**45.46 MIL. RON**

+31.62%  
vs 2023 



# DN AGRAR - LANDMARKS 2024

## Analysis of the profit and loss account at consolidated level

### FINANCIAL INCOME – TOTAL

## 1.13 MIL. RON

-59.27%  
vs 2023



### TOTAL EXPENSES

## 227.34 MIL. RON

+7.89%  
vs 2023



### FINANCIAL EXPENSES – TOTAL

## 8.47 MIL. RON

-19.45%  
vs 2023



### GROSS PROFIT

## 38.12 MIL. RON

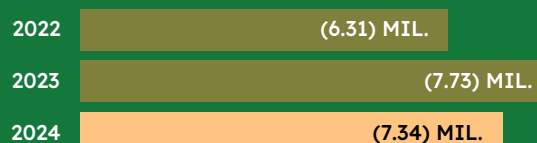
+42.24%  
vs 2023



### FINANCIAL RESULT

## (7.34) MIL. RON

-5.14%  
vs 2023



### NET PROFIT OF THE FINANCIAL YEAR

## 31.74 MIL. RON

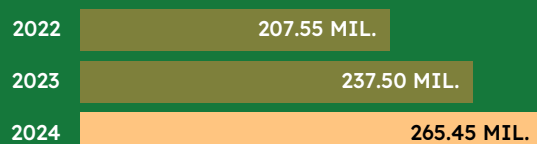
+37.60%  
vs 2023



### TOTAL INCOME

## 265.45 MIL. RON

+11.77%  
vs 2023



### NET PROFIT ATTRIBUTABLE TO THE GROUP

## 31.74 MIL. RON

+39.99%  
vs 2023



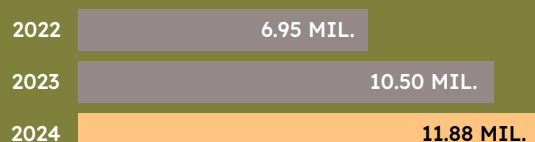
# DN AGRAR - LANDMARKS 2024

## Analysis of the profit and loss account at individual level

### NET TURNOVER

**11.88 MIL. RON**

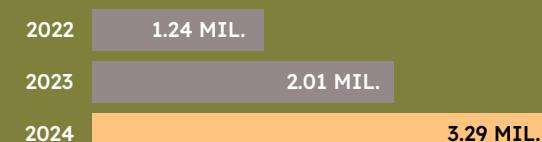
+13.11%  
vs 2023



### OTHER OPERATING EXPENSES

**3.29 MIL. RON**

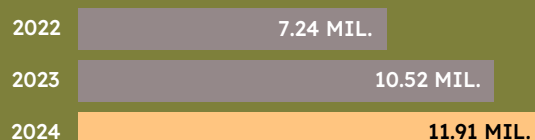
+63.87%  
vs 2023



### OPERATING INCOME TOTAL

**11.91 MIL. RON**

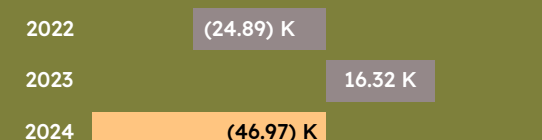
+13.16%  
vs 2023



### ADJUSTMENTS REGARDING PROVISIONS

**(46.97) K RON**

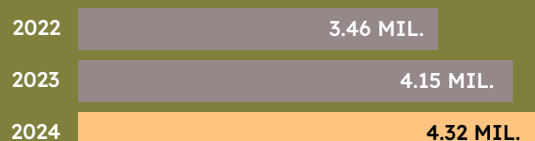
-387.80%  
vs 2023



### PERSONNEL EXPENSES

**4.32 MIL. RON**

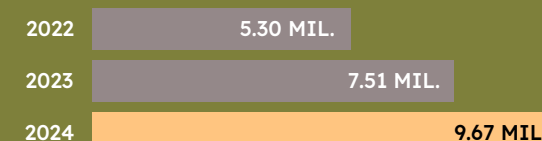
+4.07%  
vs 2023



### OPERATING EXPENSES - TOTAL

**9.67 MIL. RON**

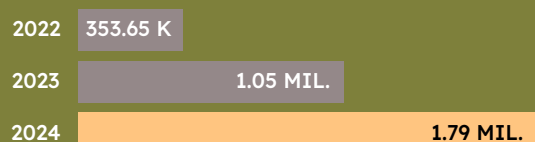
+28.66%  
vs 2023



### ADJUSTMENTS REGARDING TANGIBLE AND INTANGIBLE ASSETS

**1.79 MIL. RON**

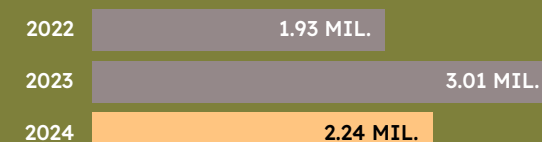
+71.19%  
vs 2023



### OPERATING PROFIT

**2.24 MIL. RON**

-25.56%  
vs 2023



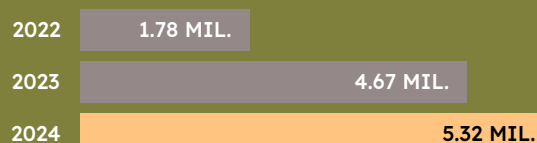
# DN AGRAR - LANDMARKS 2024

## Analysis of the profit and loss account at individual level

### FINANCIAL INCOME – TOTAL

## 5.32 MIL. RON

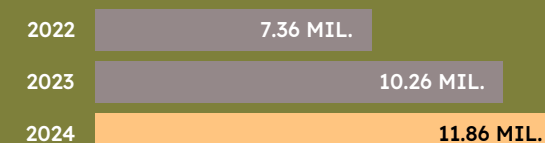
+14.16%  
vs 2023



### TOTAL EXPENSES

## 11.86 MIL. RON

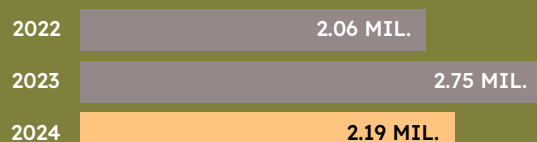
+15.58%  
vs 2023



### FINANCIAL EXPENSES – TOTAL

## 2.19 MIL. RON

-20.18%  
vs 2023



### GROSS PROFIT

## 5.37 MIL. RON

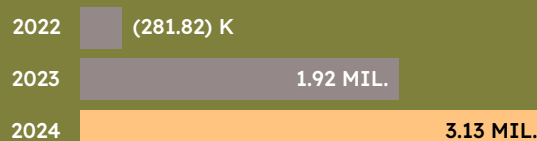
+9.07%  
vs 2023



### FINANCIAL RESULT

## 3.13 MIL. RON

+63.40%  
vs 2023



### NET PROFIT OF THE FINANCIAL YEAR

## 5.30 MIL. RON

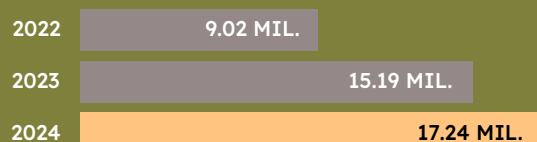
+11.08%  
vs 2023



### TOTAL INCOME

## 17.24 MIL. RON

+13.47%  
vs 2023



### NET PROFIT ATTRIBUTABLE TO THE GROUP

## 5.30 MIL. RON

+11.08%  
vs 2023



# KEY EVENTS 2024

## JANUARY

DN AGRAR published key operational indicators for 2023.

**13.76%**  
**INCREASE IN  
MILK DELIVERED  
IN 2023**

DN AGRAR informed the market about the **approval of the share capital increase** for the companies DN AGRAR Bio S.R.L. and DN AGRAR Greenfield S.R.L. within the group.



## FEBRUARY

DN AGRAR convened AGEA to approve Straja farm funding.



**EUR 9.2 million** credit facility from Exim Banca Românească and co-financing, **to double the business by the end of 2027.**

## MARCH

DN AGRAR shares have been included in the

- **MSCI Frontier IMI** and
- **MSCI Romania IMI** indexes in the Small Cap category since March 1st.



DN AGRAR shareholders **approved the financing of the Straja project.**



# KEY EVENTS 2024

## APRIL

DN AGRAR has published the key **operational indicators** for Q1 2024.

**18% INCREASE  
IN THE AMOUNT OF MILK  
DELIVERED IN Q1 2024**

DN AGRAR shareholders approved the financial statements for 2023.

DN AGRAR published  
**THE ANNUAL REPORT**  
for 2023.



## JUNE

DN AGRAR was nominated for the category **"Best Retail Investor Relations Strategy"**, at the IR Magazine Europe Gala, which took place in London.

**Prime Transaction published an updated analysis report for DN AGRAR share.**



## MAY

DN AGRAR published **the Report for Q1 2024.**

On May 30th, DN AGRAR organized **the Teleconference to present the financial results for the 1st quarter of 2024.**



DN AGRAR joined **The Romanian Investor Relations Association, as an Associate Member.**

# KEY EVENTS 2024

## JULY

DN AGRAR published the key **operational indicators** for H1 2024.

**17% INCREASE  
IN MILK DELIVERED  
IN 6 MONTHS 2024.**



DN AGRAR published its **SUSTAINABILITY REPORT** for 2023.



## AUGUST

DN AGRAR announced the **purchase of electricity** for a period of 1 year through the Romanian Commodities Exchange.



DN AGRAR published **THE REPORT FOR H1 2024.**

On August 29th, the company organized a **Teleconference to present the financial results for H1 2024.**



## SEPTEMBER

DN AGRAR INVESTED **OVER EUR 300,000 IN NEW TECHNOLOGIES, BASED ON NO-TILL PRINCIPLES.**



# KEY EVENTS 2024

## OCTOBER

**DN AGRAR and BSOG signed a cooperation agreement for the largest biomethane production facility in Romania**



## NOVEMBER

**The compost factory becomes operational following an investment of EUR 1.8 million.**



## DECEMBER

The shareholders approved the items on the agenda of the Extraordinary General Meeting of Shareholders on December 10th.



**DN AGRAR published an updated material that provides information about the current status and development of the **Straja farm project**.**



## What did 2024 mean for DN AGRAR?

### January

#### DN AGRAR published key operational indicators for 2023

In 2023, a challenging year in terms of the quantity of milk delivered by DN AGRAR farms, there was a 13.76% increase compared to 2022.

#### DN AGRAR informed the market about the approval of the share capital increase for the companies DN AGRAR Bio SRL and DN AGRAR Greenfield SRL within the group

DN AGRAR informed shareholders and investors about the approval of the share capital increase for the group companies DN AGRAR Bio SRL and DN AGRAR Greenfield SRL, by converting the receivables, held by DN AGRAR Group SA, into shares, as follows:

1. Within DN AGRAR Bio S.R.L., by the Resolution of the Board of Directors of DN AGRAR Group S.A., number 1 of 22.01.2024, increasing the share capital, **the shareholder DN AGRAR Group S.A. will receive a number of 20,711 shares**, with a nominal value of RON 10 and a total value of RON 207,110, representing 28.79% of the share capital of DN AGRAR Bio S.R.L.

2. Within DN AGRAR Greenfield S.R.L., by the Resolution of the Board of Directors of DN AGRAR Group S.A., number 2 of 22.01.2024, increasing the share capital, **the shareholder DN AGRAR Group S.A. will receive 5,819 shares**, with a nominal value of RON 10 and a total value of RON 58,190, representing 13.25% of the share capital of DN AGRAR Greenfield S.R.L.

### February

#### DN AGRAR convened AGEA to approve Straja farm funding

For this new project, DN AGRAR has proposed to access a credit facility of **EUR 9.2 million** from Exim Banca Românească SA, amount which will be used **for the development of the new farm, the purchase of equipment and the purchase of animals.**

DN AGRAR will also provide 20.78% from its own sources for this project.

### March

#### DN AGRAR shares have been included in the MSCI indexes

Starting with March 1st, 2024, DN AGRAR shares have been included in the MSCI Frontier IMI and MSCI Romania IMI indices, in the Small Cap category.

MSCI is one of the leading providers of benchmark indices globally. Romania is currently classified by MSCI as a Frontier Market.

#### DN AGRAR shareholders approved the financing of the Straja project

On 12.03.2024, the Extraordinary General Meeting of Shareholders was held and the shareholders approved the financing of the Straja project and related conditions.

The Straja project is planned to be completed in 2027 with a capacity of 5,000 cows, of which 3,800 cows for milk production and 1,200 heads of young cattle. The new farm will cover an area of 10 hectares, will have 2 milking rotors and will reach full capacity in 3 years, with milk production estimated at around 100,000 litres of milk per day by the end of 2027.

**The Straja project will be an engine for growth for DN AGRAR and will support doubling of the business by the end of 2027/beginning of 2028.**

## What did 2024 mean for DN AGRAR?

### April

DN AGRAR has published the key operational indicators for Q1 2024

**18% INCREASE  
IN THE AMOUNT OF  
MILK DELIVERED  
IN Q1 2024**

In the first quarter of 2024, DN AGRAR delivered approximately **16 million liters of milk**, an increase of 18%, compared to the first quarter of 2023.

**DN AGRAR shareholders approved the financial statements for 2023**

At the Ordinary General Meeting of Shareholders held on April 29th, the shareholders of DN AGRAR approved the agenda items and the financial statements for the year 2023.

**DN AGRAR published the Annual Report for 2023**

DN AGRAR recorded a **net profit of RON 23 million, a 63% increase**, and its net profit margin reached 15%, compared to 9% in 2022.

### May

DN AGRAR published the Report for Q1 2024

DN AGRAR ends the first quarter of 2024 with a **turnover of RON 40 million and a net profit of RON 8 million**.

**On May 30th, DN AGRAR organized the Teleconference to present the financial results for the 1st quarter of 2024**

During the Teleconference, the financial and operational results for the first quarter of 2024 and the activity in the capital market for the first 3 months of this year, were presented.

### June

DN AGRAR was nominated for the "Best Retail Investor Relations Strategy" category at the IR Magazine Europe Gala, which took place in London

For the first time, four companies listed on the Bucharest Stock Exchange were nominated at the IR Magazine Europe Gala, which took place on June 20th, in London.

Among the nominated companies was DN AGRAR, which **marked this success in just 2 years since its listing on the AeRO market of the BVB**.

The mix of activities in dealing with individual investors and the company's proactivity, were noted by specialists at European level.

**Prime Transaction published an updated analysis report for DN AGRAR stock**

Prime Transaction's coverage of DN share began in 2023 and is part of the Bucharest Stock Exchange's BVB Research Hub Program.

**The target price** for DN AGRAR share was revised to **RON 1.8074**, up from RON 1.6922, estimated in the December 2023 report.

DN AGRAR has joined the Romanian Association for Investor Relations, as an Associate Member

Starting this year, DN AGRAR becomes an Associate Member of ARIR, the community of listed companies.

„Our ongoing commitment to transparency, corporate governance, as well as effective and proactive communication with investors, is also evidenced by joining the ARIR community. Listing on the stock exchange was an important step for us, we have constantly improved our operations, whether structural or communication, and we continue to develop.

Two years after listing, our shares were included in the MSCI indices, we have tripled the size of our business and we aim to double it in the next four years, through operational efficiency and the development of new projects.”

Peter de Boer, BoD Member and Strategy & IR Director, DN AGRAR



## What did 2024 mean for DN AGRAR?

### July

#### DN AGRAR published the key operational indicators for H1 2024

DN AGRAR has concluded the first half of 2024 with

**a 17% increase in milk deliveries**

compared to the same period in 2023.

#### DN AGRAR published its Sustainability Report for 2023

„At DN AGRAR, we endorse ESG initiatives through investments in advanced agricultural technologies and sustainable farming practices.

For more than 13 years, we have consistently focused on animal welfare, soil quality conservation, and responsible waste management, and this is how we intend to grow.

The optimization of our activities led to the reduction of fuel consumption and the automatization of certain operations within the milking process in two of our farms, resulting in the reduction of manual labor, with an impact in the coming years as well.

Additionally, we expanded our manure collection and storage capacity by 60% and made significant progress on our compost factory, which will become operational in the third quarter of 2024.”

Jan Gijsbertus de Boer,  
Chairman of the Board,  
CEO of DN AGRAR Group



### August

#### DN AGRAR announced the purchase of electricity for 1 year

The acquisition was made following a bidding process conducted through the Romanian Commodities Exchange (BRM).

„Through this decision, DN AGRAR secures its electricity needs at a price lower by approximately 20% than the price paid in 2024 so far.

At the same time, it highlights DN AGRAR's commitment to constantly identify ways to optimize costs, with an impact on the financial results obtained by the company, with the objective of providing value to stakeholders.”

Jan Gijsbertus de Boer,  
Chairman of the Board,  
CEO of DN AGRAR Group



#### DN AGRAR published the report for the first half of 2024

DN AGRAR reported **a turnover of around RON 83 million and a net profit of RON 15 million for the first six months of 2024.**

#### On August 29th, the company organized a teleconference to present the financial results for the first half of 2024

During the teleconference, the financial and operational results for the first half of 2024 were presented, as well as the capital market activity in the first half of 2024.

### September

#### DN AGRAR has taken a significant step towards precision agriculture by **investing over 300,000 euros in two specialized seeders.**

These machines allow for simultaneous fertilization and seeding in a single operation, without disrupting the soil structure.

This investment supports increased efficiency, reduced costs, and contributes to environmental protection.

## What did 2024 mean for DN AGRAR?

### October

**DN AGRAR and Black Sea Oil & Gas have signed a cooperation agreement for the largest biomethane production facility in Romania, with a total capacity of up to 20 MW.**

DN AGRAR will supply the raw material for biomethane production through a long-term contract to ensure sustainability and BSOG Energy will develop the facility.

Project execution is expected to take over 2 years from the signing of the final agreement. **Based on a 15-year contract**, the expected yearly revenues for DN AGRAR will be between **EUR 3 - 3.5 million**.

### November

**The compost factory becomes operational following an investment of EUR 1.8 million**

DN AGRAR marks an important step towards sustainability by **completing its first automated manure composting unit and organic fertilizer production facility.**

Strategically located near the Apold farm, the factory will utilize 21,000 tons of manure annually, transforming them into over 7,000 tons of organic fertilizer.

### December

**The shareholders approved the items on the agenda of the Extraordinary General Meeting of Shareholders on December 10th**

On December 10, 2024, the shareholders of DN AGRAR Group S.A. approved, during the Extraordinary General Meeting of Shareholders (EGMS), **the merger by absorption of DN AGRAR Apold S.R.L. (absorbing company) and DN AGRAR Holding S.R.L. (absorbed company).**

This strategic decision marks an important step in optimizing the group's corporate structure.



## DN AGRAR BUSINESS MODEL

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Our Growth Drivers	34



# Presentation of DN AGRAR

The Company started its activity in Romania in 2008, through the initial lease of 23 ha of agricultural land in central Transylvania, in the counties of Alba, Sibiu and Hunedoara - financed by Mr. Jan G. de Boer, and since 2010 through foreign investments.

**HEADQUARTERED IN ALBA-IULIA**

**Divided into the following departments:** general management, finance, legal accounting, management consulting, engineering, human resources, marketing and public relations, IT and surveying.

**PORTFOLIO: 11 companies**

**ACTIVITY AREAS:** zootechnics, i.e. dairy cattle breeding, vegetal agricultural production, agricultural services, logistics, transport, tourism, business consultancy and management services.

**7,000+ hectares**  
DN AGRAR owns and leases over 7,000 hectares of land, located in the counties of Alba, Sibiu and Hunedoara.

The objective is to reach a worked area of 10,000 hectares by acquiring other farms with crop and/or livestock production.

**over 16,000 animals**  
both dairy cows and young cattle.

DN AGRAR GROUP S.A., listed on the Bucharest Stock Exchange (BVB), AeRO market, had the following shareholding structure on December 31st, 2024:

- A.M. ADVIES B.V. (67.7457%)
- Individuals (32.0491%)
- Companies (0.2052%)

- Romania
- Netherlands
- Moldova
- Germany
- Switzerland
- France

As of the report date, DN AGRAR Group S.A. owns directly and indirectly 100% of shares, in 10 affiliated companies.

<b>DN AGRAR CUT S.R.L.</b> <b>100%</b>	<b>DN AGRAR SERVICE S.R.L.</b> <b>96.67%</b> DN AGRAR CUT S.R.L. 3.33%	<b>DN AGRAR BIO GREEN S.R.L.</b> DN AGRAR CUT S.R.L. 100%	<b>DN AGRAR PRODLACT S.R.L.</b> <b>96.67%</b> DN AGRAR CUT S.R.L. 3.33%	<b>DN AGRAR STRAJA S.R.L.</b> <b>100%</b>	<b>DN AGRAR LOGISTICS S.R.L.</b> <b>95%</b> DN AGRAR CUT S.R.L. 5%	<b>PENSIUNEA CASA BUNA S.R.L.</b> <b>99.99%</b> DN AGRAR CUT S.R.L. 0.01%	<b>DN AGRAR APOLD S.R.L.</b> <b>90%</b> DN AGRAR HOLDING S.R.L. 10%	<b>LACTO AGRAR S.R.L.</b> <b>100%</b>	<b>DN AGRAR HOLDING S.R.L.</b> <b>100%</b>
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# Presentation of DN AGRAR Cut

## DN AGRAR CUT FARM

Inaugurated in 2021 and located in the village of Călnic, DN1, Alba County, the DN AGRAR CUT farm operates in both cow milk production and the cultivation of cereals (excluding rice), legumes, and soybeans.

The cereals production is primarily intended for feeding the farm's dairy cattle herd. DN AGRAR CUT operates with over 2,000 dairy cows, utilizing technological equipment compliant with European standards. The activity is managed by a team of approximately 40 employees, who use modern technologies and advanced animal monitoring systems.

The DN AGRAR CUT farm features a rotary milking parlor equipped with 60 stations, with a milking capacity of between 300 and 350 cows/hour, generating a daily production of 49,000 liters of milk. The integrated milk cooling system, which lowers the temperature from 37°C to 4°C, ensures quality preservation and facilitates both direct loading into milk trucks and transportation to processing units.

The farm's infrastructure also includes a lagoon for manure storage. An important step in streamlining and optimizing the milking process at DN AGRAR CUT is the installation of two types of industrial robots in the farm's milking parlor. This technology

is specially designed for rotary milking parlors, with the aim of minimizing clinical mastitis and reducing costs.

The first type of robot, installed in 2023, is an automatic udder disinfection sprayer after the milking process. The second type of robot, installed in 2024, is designed for udder pre-cleaning, stimulation and milking.

The project's implementation, initiated in 2023 and completed in 2024, will lead to a significant improvement in operational efficiency in the long term, by reducing manual labor by 50% for certain operations within the milking process. The benefits of the implementation have been visible since the fourth quarter of 2024, following the completion of the adaptation and optimization phase.

Additionally, for CUT Farm (through DN AGRAR Service), APOLD Farm, and LACTO AGRAR Farm, we plan to install solar panels on the roofs of the farm buildings. This project is to be

financed both through subsidies (accessing non-refundable funds through the National Recovery and Resilience Plan) and through bank financing.

This project is scheduled to be carried out in 2025, with equipment installation planned for the second quarter of the current year. In the second phase, the farms will also be equipped with storage batteries to further enhance the efficiency brought.

- **2,000+**  
dairy cattle
- **49,000**  
liters of milk/day
- **350**  
cows  
milked/hour

Located in Călnic village,  
DN1, Alba County

# Presentation of DN AGRAR Apold

## DN AGRAR APOLD FARM

Located in Gârbova, Alba County, the DN AGRAR APOLD farm is one of the productive farms within the group, specializing in cow milk and fodder cereal production. With a herd of over 6,000 cattle, housed in five barns, the farm is managed by a team of approximately 70 employees.

The DN AGRAR APOLD farm has two milking parlors, each equipped with 60 stations, allowing for the milking of up to 480 cows per hour. Current production is 75,000 liters of milk. The objective is to reach a milk production of 100,000 liters per day. Facilities include three milk tanks with a total capacity of 100,000 liters and "igloo" type calf shelters with a total capacity of 600 places.

The DN AGRAR APOLD farm's infrastructure includes a feed mill and a grain storage facility, optimizing the animal feed production chain. The farm also has two lagoons for manure storage, totaling a capacity of over 50,000 m<sup>3</sup>.

In 2022, we initiated a project to expand the capacity of the Apold farm by 50%, which was successfully completed in 2023.

Additionally, for the APOLD Farm, the CUT farm (through DN AGRAR Service), and the LACTO AGRAR farm, we plan to install solar panels on the roofs of the farm buildings. This project is to be financed both through subsidies (accessing non-refundable funds through the National Recovery and Resilience

Plan) and through bank financing. This project is planned for 2025, with equipment installation scheduled for the second quarter of the current year. In the second phase, the farms will also be equipped with storage batteries to further enhance efficiency.

Also, in November 2024, operations were launched at the compost factory within the DN AGRAR APOLD farm, following an investment of 1.8 million euros. DN AGRAR's first composting unit will produce organic fertilizers intended for both internal use and external sale. The process of certifying the fertilizers as organic has also been initiated, and the process of obtaining voluntary carbon certificates has been started, as part of DN AGRAR's sustainability strategy.

• **6,000 +** dairy  
cows and young stock

• **75,000**  
liters/day

• **480**  
cows milked/hour

Located in Gârbova village,  
Alba County

# Presentation of DN AGRAR Lacto Agrar

## LACTO AGRAR FARM

Lacto Agrar Farm, located in the town of Vaidei, Hunedoara County, was integrated into the DN AGRAR group in December 2021. Significant investments have been directed by DN AGRAR to modernize and expand the farm, strengthening its position within the group.

With a herd of approximately 4,100 dairy cows and young cattle, Lacto Agrar Farm is an integrated and high-performance zootechnical complex that achieves a daily production of 60,000 liters of milk. Facilities include Romania's largest rotary milking parlor, the high-performance Swiftflo Dairymaster carousel, capable of milking 350 cows/hour. The farm's land is cultivated with corn, triticale, cereals, and alfalfa, and manure management is ensured through a specialized storage lagoon.

Lacto Agrar generates a significant positive impact in the community by creating jobs, supporting education, producing high-quality milk, and contributing to soil fertility.

Lacto Agrar operates with a strong commitment to sustainability and animal welfare. Modern facilities, including spacious and well-ventilated barns, ensure optimal conditions for the animals. Advanced technology is integrated into the farm's operations to monitor and optimize diet, health, and the milking process. In addition to milk production, Lacto Agrar is involved in providing high-quality agricultural raw materials, such as seeds, manure, and animal feed. The farm

collaborates with local farmers to provide them with resources and expertise to increase yield and profitability, supporting them in developing high-performance agricultural practices.

Furthermore, industrial robotization to optimize the milking process has been extended to Lacto Agrar Farm, with the installation of both types of robots being completed in mid-2024.

The project to install solar panels on the roofs of the buildings, which includes Lacto Agrar Farm, will be financed both through non-refundable funds (through the PNRR program) and through bank financing. Implementation is scheduled for the second quarter of 2025, and in the second phase, the farms will be equipped with storage batteries to optimize energy efficiency.

- **4,100**  
dairy cattle
- **60,000**  
liters/day
- **350**  
cows milked/hour



Located in Vaidei city,  
Hunedoara County

# Presentation of DN AGRAR Prodact

## DN AGRAR PRODLACT FARM

In order to optimize costs and streamline operations, we relocated the young cattle from the Prodact farm to the Apold farm. This strategic decision eliminated costs associated with transportation and space rental. Concurrently, lease agreements for the Prodact farm spaces were terminated, and investments were made in constructing new shelters at the Apold farm to ensure optimal conditions for the relocated young cattle.

DN AGRAR Prodact farm houses young cattle destined for the APOLD, CUT, and STRAJA farms, preparing the animals both for replacing existing herds and for expanding the group's production capacities.

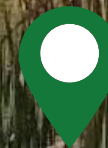
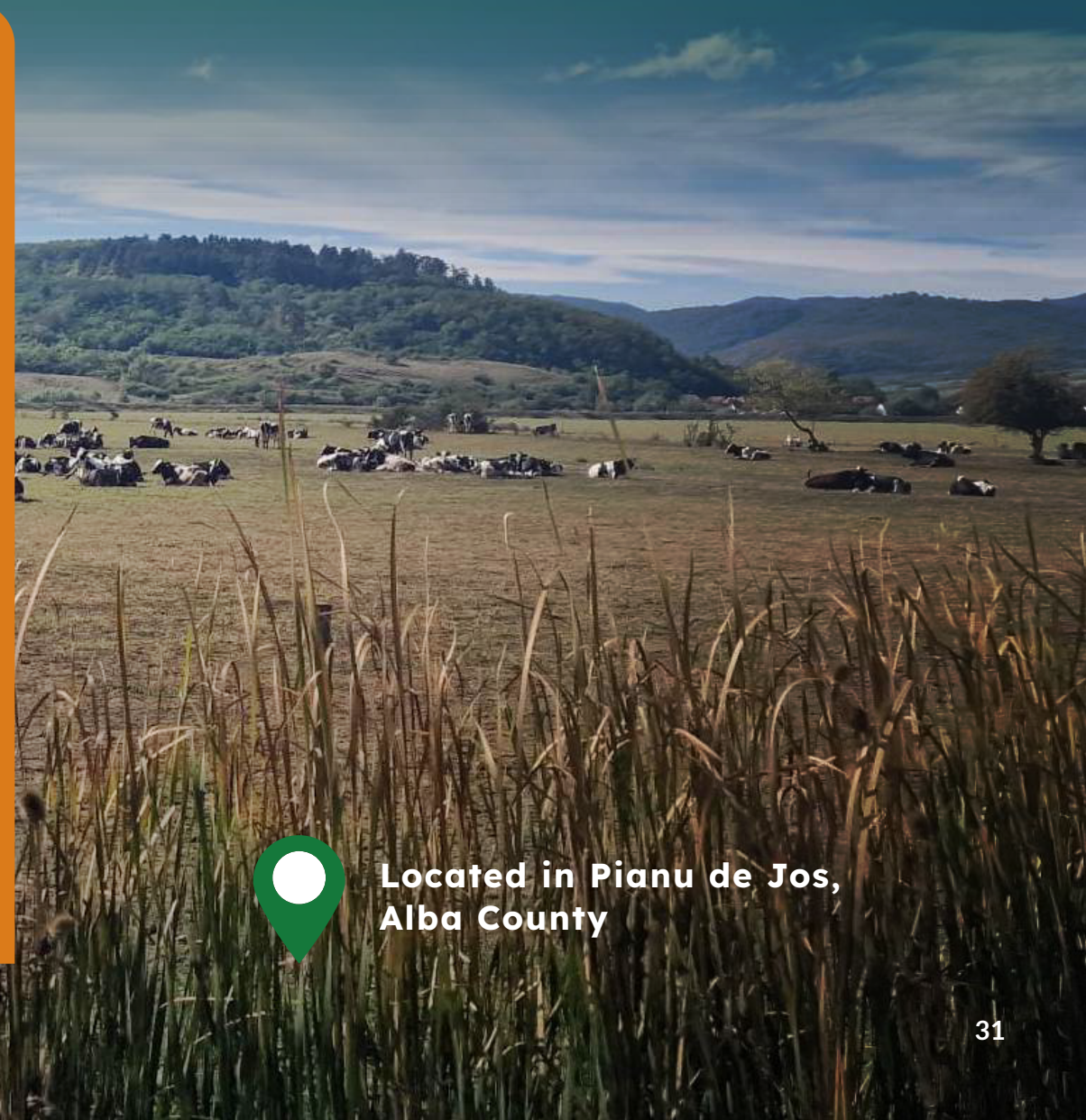
The young cows are kept free-range, in fields with shelters for inclement weather, an aspect extremely important for bone development, especially of the legs, which is vital for future dairy cows. This farm has a responsible and sustainable approach to animal rearing, ensuring that the young cattle are fed with quality feed and receive the necessary medical care to ensure healthy development.

The young cattle are raised freely on the pastures adjacent to the Apold farm, a practice essential for robust bone

development, especially of the limbs, crucial for the health and productivity of future dairy cows. The Prodact farm adopts a responsible and sustainable approach to animal rearing, ensuring high-quality nutrition and adequate veterinary care, supported by qualified personnel, to promote healthy development and ensure animal welfare.

The farm demonstrates a firm commitment to sustainable and environmentally responsible practices, ensuring minimal environmental impact from its operations

- Raising of young cattle used in Apold, Cut and Straja farms



Located in Pianu de Jos,  
Alba County

## Our strategy

### OUR PURPOSE

**Happy cows**  
**Healthy milk**  
**Satisfied customers**



### OUR VISION

**Our commitment to providing high-quality dairy products is driven by our core values: sustainability, animal welfare, community involvement, innovation, and growth.**

### OUR VALUES



#### **courage**

We act boldly and with purpose, embracing new opportunities.



#### **care**

We are committed to the well-being of our animals, customers, partners, colleagues, and communities.



#### **teamwork**

We foster teamwork, believing that collective effort leads to success and drives continuous improvement in our performance.



#### **integrity**

We prioritize doing the right thing, building trust with customers and partners.



#### **humor**

We value modesty, a down-to-earth approach, and a good sense of humor.

## Our purpose

The goal of DN AGRAR is to produce, cultivate, and distribute agricultural products to meet consumer demand. These products include crops, animals, dairy products, and other basic agricultural products.

**Happy cows**  
**Healthy milk**  
**Satisfied customers**

DN AGRAR aims to increase efficiency, create shareholder value, and ensure sustainable production practices by managing resources (land, water, manure, labor) and utilizing technology and innovation to improve yields and reduce costs.

DN AGRAR also plays a key economic and social role by providing employment, supporting rural communities, and contributing to food security and public well-being.

## Our vision

### Production of high-quality milk

that meet or surpass Romanian industry standards for taste, nutrition, quality, and safety, all produced in Romania.



### Sustainable operations

across all DN AGRAR Group farms, focused on minimizing environmental impact through waste reduction, resource efficiency, renewable energy, and effective manure management.



### Prioritization of animal welfare

ensuring attentive care, optimal health, comfortable living conditions, and continuous veterinary supervision.



### Active community engagement

through support for local businesses, sponsorships, and interaction with the local population via events and educational initiatives.

### Continuous innovation and growth

by expanding operations, investing in new technologies and equipment, and adopting progressive farming practices to maintain competitiveness and expand the group's business.

# Our Growth Drivers

Increasing efficiency, agricultural sustainability, and the quality of the milk produced are the main priorities for DN AGRAR.

Our motivated teams are engaged to contribute to achieving these objectives, while fulfilling our financial commitments.



## Prioritize Sustainability

- crop rotation
- soil preservation
- reduce use of chemical fertilizers

Agricultural companies must prioritize long-term sustainability by minimizing negative environmental impact and ensuring the viability of land and resources.

By implementing sustainable practices such as crop rotation, soil conservation, and reducing the use of chemical fertilizers, we contribute to achieving this objective.

## Cultivate Strong Relationships

- clients
- suppliers
- local organizations

Building strong relationships with suppliers, customers, and local organizations is crucial.

This will help DN AGRAR to gain access to new markets, find new suppliers, and build a loyal customer base.

## Enhance Productivity

- digitalization
- investments in new technologies
- optimization of the supply chain management
- staff training
- setting the objectives

To remain competitive, we constantly invest in increasing efficiency and, in parallel, in enhancing productivity.

Achieving this objective involves investments in new technologies, optimization of supply chain management, digitization, and staff training.

## Diversify Products and Markets

- cultivation of different crops
- extension to added value products
- exploring new markets

Mitigate risks from demand fluctuations and weather patterns by diversifying.

Our strategic directions aim at diversifying crops, accessing new markets, and developing value-added products, including specialty crops.

## Maximize Profitability

- diversification
- cost decrease
- milk production increase
- exploration of new markets
- optimization of crops yields

Financial performance is crucial for the sustainability of any company.

To maximize profits, DN AGRAR implements strategies to optimize crop yields, reduce costs, expand into new markets, increase milk production, and diversify its portfolio.

## DN AGRAR ON THE CAPITAL MARKET

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## Q&A with Peter de Boer, Strategy and IR Director



### 1. How did DN AGRAR's operational and financial performance contribute to the increase in its share value in 2024?

The solid operational and financial performance of DN AGRAR, along with the implementation of strategic projects such as the development of the Straja farm and the compost factory, were key factors in strengthening the market's positive perception in 2024. DN AGRAR's share price increased by 14.5% in 2024, even in a context where the BETAeRO index recorded a decline of 11%. Throughout the year, we observed growing interest in our shares, with the total traded value doubling compared to 2023, and the number of transactions increased by 67%, reaching 13,612 transactions in 2024.

DN AGRAR's commitment to ESG principles and focus on sustainable growth have contributed to attracting a growing number of investors, strengthening their confidence in our growth potential. As we continue to implement our strategy focused on expanding production capacity, cost optimization, and sustainability, we are confident that these investments will continue to generate value for both the company and our shareholders. Our long-term strategy remains results-oriented, thus contributing to the increasing attractiveness of DN AGRAR shares in the capital market.

### 2. What were your biggest challenges in attracting and retaining investors in 2024?

In 2024, one of the main challenges in attracting and retaining investors was managing market uncertainties in an economically volatile environment. In this context, we placed a strong emphasis on transparency and proactive communication, providing investors with clear information about our performance and the progress of strategic projects, such as the development of the Straja farm and the compost factory. We organized teleconferences to present our financial results and actively participated in capital market events and conferences, which strengthened our relationship with existing investors and facilitated the attraction of new shareholders.

Another important aspect was increasing our international visibility. A defining moment in this regard was the inclusion of DN AGRAR shares in the MSCI Frontier IMI and MSCI Romania IMI indices, which provided us with greater international exposure and enhanced the company's attractiveness to foreign investors.

Furthermore, our weighting in the BETAeRO index increased from 3.69% in September 2022, when we were first included, to 10.64% in December 2024, positioning DN AGRAR among the top companies out of the 34 issuers in the index. We were also among the market leaders in terms of share price performance. These achievements reflect our

commitment to transparency, performance, and the implementation of a long-term strategy — essential aspects that have contributed to strengthening investor confidence in our potential for sustainable growth. In 2024, we increased the number of shareholders by 60% compared to the beginning of 2023, reaching approximately 3,000 shareholders, a growth also supported by the accelerated private placement conducted in July by the majority shareholder.

### 3. What are the strategic projects carried out in 2024 and what will be their impact in 2025?

In 2024, DN AGRAR achieved significant business growth, driven by substantial investments that reinforced its position as a leading milk producer in the EU. The company invested approximately RON 39 million in key projects aimed at expanding production capacity, installing robots at the Lacto Agrar and Cut farms, and modernizing and digitalizing operations. These initiatives notably enhanced operational efficiency and resilience, contributing to a 14% increase in milk production compared to the previous year.

Progress was also made on the Straja farm, which is scheduled to become operational in March 2025 and reach its full capacity of 5,000 animals by the end of 2027. This development aligns with DN AGRAR's strategic goal of achieving an annual production capacity of 100 million liters of milk starting in 2028.

## Q&A with Peter de Boer, Strategy and IR Director

The company also invested in precision agriculture technologies, such as satellite monitoring and drones, to improve feed crop quality and promote sustainable practices. These initiatives not only boosted productivity but also strengthened DN AGRAR's competitive position and long-term growth outlook, reflected in its solid financial performance for the year.

In 2024, DN AGRAR further advanced its sustainability efforts by launching a compost factory, which will contribute to a greener future and generate additional revenue through carbon credits. The compost project addresses two key challenges: efficient manure management and improved soil fertility, while also reducing greenhouse gas emissions. In 2025, a significant portion of the compost produced will remain within the Group to optimize and certify it as an organic fertilizer, supporting cost efficiencies in manure management and reducing the need for chemical fertilizers.

Additionally, DN AGRAR signed an agreement with BSOG Energy for Romania's largest biomethane project, with a capacity of up to 20 MW. This strategic collaboration will not only enhance the company's sustainability profile but also contribute to the transition towards cleaner energy solutions. The project underscores DN AGRAR's commitment to innovation and environmental responsibility, further strengthening its long-term growth prospects.

Through these investments and innovations, DN AGRAR continues to build a sustainable agribusiness model that enhances productivity, supports the local economy, and protects the environment.

### 4. What are the expectations regarding the share price in 2025 and what initiatives are planned to support the company in the capital market?

Since its listing, DN AGRAR has significantly strengthened its presence in the capital market, reflecting investors' confidence in our growth strategy and market positioning. On February 2, 2025, the company marked three years since its listing on the AeRO market of the Bucharest Stock Exchange, during which time the share price has doubled.

In 2025, we expect DN AGRAR's share price to continue reflecting the company's solid performance, the progress of strategic projects, and the positive impact of our sustainable growth initiatives. While the share price evolution is also influenced by external factors such as market conditions and the global economic context, we are confident that our strategic investments and efficiency initiatives will contribute to increasing shareholder value.

To support our activity in the capital market, we will continue to communicate proactively and follow our Investor Relations strategy, which aims to expand our shareholder base and improve share liquidity. In the medium term, we aim to transition to the Main Market of the Bucharest Stock Exchange, depending on market conditions, thus providing institutional investors with a professional

and sustainable opportunity to gain exposure to the agricultural sector.

To support this transition, we are in the process of implementing IFRS standards alongside the adoption of the ERP (Enterprise Resource Planning) system, which will help us optimize business processes and make better management decisions.

### 5. What type of information do you consider to be the most valuable for investors when analyzing company performance?

Investors consider a variety of information when analyzing a company's performance, and at DN AGRAR, we focus on providing clear and relevant data that highlights both our financial results and our medium- and long-term growth prospects.

In addition to financial data, investors frequently ask us and closely follow the company's strategy, development plans, and future investments — key aspects for understanding our growth potential. Information regarding the evolution of our operational activities is also of interest to investors, and at DN AGRAR, we publish such updates periodically, monthly, to provide them with a clear perspective on the company's performance and activity trends. This approach allows investors to understand the direction of the

company's performance almost in real-time, without having to wait for quarterly financial reports.

Our commitment to ESG principles and our focus on sustainability are also essential factors in strengthening investor confidence.

The growing interest in DN AGRAR is further confirmed by the coverage of our shares by the analysts from BRK Financial Group and Prime Transaction, who published three analysis reports in 2024, providing investors with a valuable guide for their evaluation model.



## Performance indicators

### Implementation of the Stock Option Plan

On February 16th, DN AGRAR informed the market about the implementation of the 'Stock Option Plan' program, approved during the Ordinary General Meeting of Shareholders on April 28, 2022.

Within this program, the company allocated 269,443 treasury shares free of charge to members of the executive management, directors, and employees, in accordance with the eligibility criteria defined in the Stock Option Plan.

### Extraordinary General Meeting of Shareholders

On March 12th, the Extraordinary General Meeting of Shareholders took place that approved the financing of the Straja project, scheduled to be finalized in 2027. DN AGRAR also provided shareholders with the opportunity to participate online in the discussions of the EGMS.

Straja Farm, with a capacity of 5,000 heads, represents a key strategic pillar for DN AGRAR's growth plan, aimed at doubling the turnover by the end of 2027/beginning of 2028.

### Ordinary General Meeting of Shareholders

On April 29th, the Ordinary General Meeting of DN AGRAR took place, during which shareholders approved the company's individual and consolidated financial results for the 2023 financial year and the budget for 2024. Shareholders had the opportunity to participate in the discussions of the OGM online.

### Extraordinary General Meeting of Shareholders

On December 10th, the Extraordinary General Meeting of Shareholders of DN AGRAR took place, during which the shareholders approved the merger and merger project between DN AGRAR APOLD S.R.L. and DN AGRAR HOLDING S.R.L. According to the decision, DN AGRAR HOLDING S.R.L. will be absorbed by DN AGRAR APOLD S.R.L., and subsequently dissolved without liquidation and deregistered from the Trade Register.

### Use of Capital Market Instruments

In July, the majority shareholder of DN AGRAR initiated an offering through an accelerated private placement conducted by S.S.I.F. TradeVille S.A.

### Share Price Evolution

**The price of DN AGRAR's share on December 30th, 2024, was RON 1.4650, an increase of 14.45% versus December 29th, 2023.**

In 2024 there were 13,612 transactions with DN AGRAR shares, with a total value traded of RON 54 million.



## Performance indicators

### Share coverage by analysts

Currently, DN AGRAR share is covered by two analysts from BRK Financial Group and Prime Transaction. Prime Transaction's coverage began in 2023 as part of the BVB Research Hub Program of the Bucharest Stock Exchange. In 2024, Prime Transaction published two updated analysis reports for the DN AGRAR share, in June and October. These reports can be accessed via the following links:

<https://bvbresearch.ro/api/reports/340/attachment>  
<https://bvbresearch.ro/api/reports/371/attachment>

The coverage by BRK Financial Group started in 2023. In 2024, BRK Financial Group published an updated analysis report, which is available at the following link:

[https://www.brk.ro/documente/analize/ro\\_dn\\_update\\_august\\_2024.pdf](https://www.brk.ro/documente/analize/ro_dn_update_august_2024.pdf)

### Investor-focused events

In 2024, DN AGRAR also maintained an active dialogue and strengthened its relationship with investors by organizing **three teleconferences** specifically dedicated on presenting detailed financial results.

### Publication of Key Operational Indicators

As part of its transparency commitment, DN AGRAR has been publishing quarterly reports on the Bucharest Stock Exchange since 2023, detailing the "milk delivered quantity" indicator. The key operational data for 2024, published on January 13, 2025, reveals a growth of over 14% in milk delivery volume, representing an increase of approximately 8 million liters compared to the previous year.

### VEKTOR by ARIR indicator

**In the 2024 VEKTOR by ARIR evaluation, DN AGRAR achieved the maximum score - 10, demonstrating its excellence in investor communication.**

The indicator, calculated and published annually by ARIR on the BVB website, evaluates the effectiveness of listed companies' communication with investors.

Company	Analyst	Report date	Recommendation	Target price
S.S.I.F. Prime Transaction	Marius Pandeale	24.06.2024	n.a.	1.8074
BRK Financial Grup	Mihaela Măgherușan	07.08.2024	Buy	1.746
S.S.I.F. Prime Transaction	Marius Pandeale	21.10.2024	n.a.	1.7683

# Performance indicators

## CAPITALIZATION

**RON 233.07 MIL.**

**EUR 46.86 MIL.**

**31.12.2024**

**+14.45%**



## EQUITY/SHARE

**RON 1.04**

**EUR 0.21**

**31.12.2024**

**+61.55%**



## NUMBER OF SHARES

**159.094.224**

Evolution of DN AGRAR Group share price, 2024 vs. 2023



**RON 1.46**  
closing price  
December 30th 2024

**RON 1.2800**  
29.12.2023

**+14.45%**

**RON 1.4650**  
30.12.2024

## Performance indicators

**EBITDA  
MARGIN\***  
31/12/2024

**40.25%**

**+12.52%**  
vs  
31.12.2023



**PROFIT  
MARGIN\***  
31/12/2024

**18.07%**

**+20.22%**  
vs  
31.12.2023



**ROA\***  
31/12/2024

**8.78%**

**-0.12%**  
vs  
31.12.2023






**ROE\***  
31/12/2024

**19.24%**

**-13.34%**  
vs  
31.12.2023



Indicators	31/12/2024		31/12/2023
<b>PER*</b>	<b>7.34**</b> <small>-18.24% vs 31.12.2023</small>		<b>8.98**</b>
<b>EPS*</b>	<b>0.1995 RON</b> <small>+39.99% vs 31.12.2023</small>		<b>0.1425 RON</b>
<b>P/BV*</b>	<b>0.84</b> <small>-18.34% vs 31.12.2023</small>		<b>1.03</b>

**PROFIT/SHARE\***  
31/12/2024

**0.20**

**+39.99%** vs 31.12.2023



**TOTAL ASSETS/SHARE\***  
31/12/2024

**2.27 RON**

**+40.15%** vs 31.12.2023



**NET ASSETS/SHARE\***  
31/12/2024

**1.74 RON**

**+19.94%** vs 31.12.2023



\*View on the next page the calculation method for this indicator.

\*\*The Trailing PER indicator is presented in evolution for the last 12 months prior to the reference period 31.12.2024-01.01.2024 compared with the period 31.12.2023-01.01.2023.

## Performance indicators



$$\text{EBITDA Margin} = \frac{\text{EBITDA}}{\text{Turnover}}$$

$$\text{Profit Margin} = \frac{\text{Net profit}}{\text{Turnover}}$$

$$\text{ROA} = \frac{\text{Net profit}}{\text{Total assets}}$$

$$\text{ROE} = \frac{\text{Net profit}}{\text{Equity}}$$

PER	P/BV	EPS
$\frac{\text{Market Capitalisation}}{\text{Net profit}}$	$\frac{\text{Market Capitalisation}}{\text{Net assets}}$	$\frac{\text{Net profit}}{\text{Total Number of Shares}}$

**NET ASSETS** = Total assets - Current liabilities

**PROFIT/SHARE** = Net Profit/Total Number of Shares

**TOTAL ASSETS/SHARE** = Total Assets/Total Number of Shares

**NET ASSETS/SHARE** = Net Assets/Total Number of Shares

**EQUITY/SHARE** = Equity/Total number of shares

# KEY EVENTS 2024

## IN THE CAPITAL MARKET

### JANUARY

DN AGRAR obtained VEKTOR by ARIR 10, **the maximum score** for communication with investors.



### FEBRUARY

DN AGRAR participated on the

**"ZF Agropower"**



### MARCH

DN AGRAR participated in the

**"ZF Capital Market Summit 2024"**



# KEY EVENTS 2024

## IN THE CAPITAL MARKET

### APRIL

DN AGRAR participated on the "ZF Deschiderea de Astăzi" show.



Peter de Boer, BoD Member and Strategy & IR Director of DN AGRAR, gave an interview to **DieWelt Germany Magazine**.



DN AGRAR participated in the conference with investors in **Zurs**, organized by Raiffeisen Bank International.



The DN AGRAR team participated in the **Investors Day**, online event, organized by TradeVille.

### MAY

DN AGRAR participated in the the webinar "**Sustainability in agriculture, from idea to success: recipes for smart feeding of a growing population in the context of geopolitical, climate and environmental challenges!**" hosted by the Romanian-Dutch Chamber of Commerce NRCC.



### JUNE

DN AGRAR participated at **Forum by ARIR 2024**.



DN AGRAR participated in the fourth edition of "**Quarterly Report**" by TradeVille.



Peter de Boer, BoD Member and Strategy & IR Director of DN AGRAR, was awarded at the 19th edition of the "**Young Managers 2024 - Rising Stars**" Gala.



# KEY EVENTS 2024

## IN THE CAPITAL MARKET

### JULY

Interview at the IR Magazine Awards - Europe 2024 gala, where DN AGRAR was nominated in the **"Best IR strategy for individual investors"** category.



### AUGUST

DN AGRAR participated in the **"Deschiderea de Astăzi"** show on Ziarul Financiar.



### SEPTEMBER

Participation in the **"Capital Market Forum 2024"**, an event organized by Financial Intelligence.

Participation in the **"New Agro"** Conference, organized by Revista Biz.

The story of DN AGRAR was featured in the **"Poveștile Bursei"** show on Profit TV.



# KEY EVENTS 2024

## IN THE CAPITAL MARKET

### OCTOBER

Peter de Boer, Board Member & Strategy and IR Director, appeared on the **"Invest in Romania"** live broadcast, hosted by **Ziarul Financiar**, to discuss the company's performance and provide updates on DN AGRAR's ongoing projects.



### NOVEMBER



DN AGRAR attended the 6th edition of the **"Quarterly Report"** by TradeVille event, where Peter de Boer - BoD Member and Strategy & IR Director, presented the results from the first 9 months of 2024 and highlighted the strategy and key projects of DN AGRAR, with main focus to **double the business by 2027**.



DN AGRAR attended the **"Feel The Markets"** live show, where Peter de Boer - BoD Member and Strategy & IR Director, discussed about the financial and operational results from the first 9 months of 2024.



DN AGRAR attended **GALA by ARIR 2024**, where was honored with 4 out of the 5 awards, recognizing its excellence in Investor Relations within the AeRO Market, for the following categories:

- **BEST INVESTOR RELATIONS DEPARTMENT**
- **BEST COMPANY REPRESENTATIVE in the Capital Market - Peter de Boer**
- **BEST ANNUAL REPORT**
- **BEST ESG Performance & Communication**

### DECEMBER

DN AGRAR was awarded at the **"How Romanian companies transform the future through innovation and sustainability?"** Conference, organized by **Business Magazin**. At the event, in the category "The most responsible companies in Romania", DN AGRAR

received an award for supporting the project: **"The first medical campus in Romania dedicated to premature babies"**, a project initiated by the Maria Beatrice Association from Alba-Iulia.

DN AGRAR was awarded at **"Financial Intelligence Awards 2024" Gala** for **"Key strategic investments in agriculture"**, a recognition that certifies DN AGRAR's commitment to the development of Romanian agriculture.



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# Risks

## NON-COLLECTION RISK

The risk that a third party will not comply with its contractual obligations towards the entity is the non-collection risk. In order to eliminate/limit the effects generated by the occurrence of such a risk, DN AGRAR implemented a customer assessment system, both old and new, by monitoring and verifying them in the databases of the Ministry of Finance, as well as by following the information published in national and local dailies. Deliveries to new customers are made only on the basis of payment instruments or payment in advance, for traditional customers payment on maturity is also accepted, according to the negotiated contractual provisions.



## LIQUIDITY RISK

Liquidity risk management at DN AGRAR is done by permanently drawing up liquidity forecasts for the next period, by monitoring receipts from customers according to due dates and by requesting payment facilities to suppliers. The aim is to negotiate terms for the payment of debts that are longer than those for the collection of receivables.



In the capitalization of its claims, DN AGRAR may have difficulties in obtaining quick liquidity, determined by the behavior of its partners or their inability to pay. That's why, in order to meet your own liquidity requirements, the basis of product capitalization is substantiated by commercial contracts or firm orders, which can ensure greater certainty in the fulfillment of customer obligations.

## CREDIT RISK

It consists in the probability that the contracting parties will violate their contractual obligations, which leads to financial losses for the company. For loans contracted in the form of investment loans and working capital line, DN AGRAR is exposed to credit risk regarding a possible delay or non-fulfillment of its payment obligations, caused by the increase in interest rates and/or the lack of liquidity at maturity.



## PRICE RISK

DDN AGRAR is exposed to price risk and there is a possibility that the value of services may fluctuate as a result of price changes at market level. We are an integrated farm that produces most of our feed. However, price variability of agricultural inputs can influence income and profitability at the group level.



Also, in order to recover receivables more quickly and to reduce the risk of non-collection or collection beyond the contractual term, the company runs the contracts with a number of partners on the basis of partial collections in advance.

## ESG RISK

The existing climate challenges affect communities and organizations, and the agricultural sector in particular. At DN AGRAR, we take constant steps to adapt to these challenges and limit potential risks to our business, as well as to the environment, the community and end consumers.

In our business strategy we address both environmental and social and governance risks by adopting sustainable agricultural practices, fair labor standards and community engagement, and transparency to ensure ethical behavior and regulatory compliance. By promoting a culture of accountability and continuous improvement, we protect stakeholder interests and strengthen our reputation as a responsible organization.



## OPERATIONAL RISK

The operational risks faced by DN AGRAR in its activities include risks caused by weather conditions (drought, floods, etc.) that may affect agricultural production, biological risks such as pests or diseases in agricultural crops or diseases that may affect livestock, technological risks such as equipment failure or technological problems that may lead to interruptions in production, delays in delivery and additional costs for repair or replacement. To manage these risks, we have implemented procedures to constantly monitor developments and have taken appropriate measures to prevent and intervene if necessary.



## MARKET RISK

In general, farm businesses can be vulnerable to fluctuations of the demand, and we believe that diversifying the business can help mitigate risks. The demand for the company's services is more elastic than stable, because the price level, the orientations of the beneficiaries, as well as the competitors' offers are unpredictable in the medium and long term.

In recent years, pandemics, drought, inflation and uncertainty caused by conflicts have led to unpredictable variations in the milk price and agricultural inputs, creating difficulties in the market, with an impact on us.

At DN AGRAR we anticipated the direction and we took action. At the same time, Romania is a country with important opportunities in the field of milk production, especially considering that more than 50% of domestic milk consumption comes from imports. Thus, there is good potential to boost high quality milk production through sustainable and organic circular farming practices, and we are well positioned to capture the opportunities.

For the efficient management of market risk, DN AGRAR GROUP SA uses different methods of technical and fundamental analysis:



- profitability assessments corresponding to the portfolio of clients, products and services;
- profitability analysis in relation to the market price.

The selection of opportunities is carried out by:

- analyzes regarding the relative value of a product/group of products or services in relation to the market or to the products/services of other similar companies.

# Opportunities

## POTENTIAL TO SATISFY DOMESTIC MILK DEMAND



According to data released by the National Institute of Statistics, approximately 40% of the milk consumed in Romania in 2024 is imported. DN AGRAR's main objective is to provide the highest quality milk to local consumers. Through strategic mergers, sustained investments, and bank financing, DN AGRAR has over 16,000 head of cattle and an agricultural area of over 7,000 hectares. In 2024, the company recorded a growth of over 14% in milk delivery volume compared to 2023, and DN AGRAR's strategy envisions reaching an annual volume of over 100 million liters starting from the end of 2027/beginning of 2028.

## DN AGRAR SHARE PERFORMANCE IN THE CAPITAL MARKET



DN AGRAR's share price demonstrated robust performance in 2024, recording a 14.5% increase and significantly outperforming the AeRO market, which experienced an 11% decline (BETAeRO index). This remarkable performance was achieved despite a marginal correction of 2.3% in Q4 2024 and a volatile and challenging market environment, marked by domestic political uncertainties. The 0.34% appreciation in December 2024 reflects investors' confidence in the company's performance and confirms the stability and robust business model.

## DN AGRAR IN AN EUROPEAN CONTEXT



Through strategic consolidation and expansion, DN AGRAR Group, the largest integrated farm and leader in the Romanian milk market, has strengthened its position through strategic acquisitions, positioning itself favorably in the European context. Adaptability to EU requirements and regulations, along with a well-defined strategy, offers DN AGRAR significant competitive advantages, including access to funding and export opportunities.

## SECTOR ANALYSIS IN 2024: EUROPEAN EVOLUTIONS



The European Union remains a significant producer of milk and dairy products, with the sector integrated into the Common Market Organization and the Common Agricultural Policy. The trend of declining dairy cow numbers at the EU level continues, offset by the constant improvement in milk production per animal. According to Eurostat data, in 2024, the EU dairy cow population was approximately 19 million heads, with an average production of 7,800 kg of milk per cow. Total EU raw milk production remained stable at approximately 160 million tons, with 96% representing cow's milk. The European Union maintains its position as a global leader in cow's milk production, with an output of 142 million tons in 2024 (Statista, 2024). In Romania, the average milk production per cow remains significantly below the EU average, standing at approximately 3,500 kg/cow, according to data published by Eurostat in December 2024. This value is approximately three times lower than in the EU countries with the highest productivity, highlighting the potential for increased productivity in the Romanian dairy sector.

## CIRCULAR AGRICULTURE, A SUSTAINABILITY ADVANTAGE



DN AGRAR has invested significantly in recent years in the transition to a circular and sustainable agriculture model, through the development of the compost factory, investments in renewable energy, and the implementation of ecological technologies. This strategy has aimed to reduce operational costs and align with market demands for sustainability. DN AGRAR's performance in this area ensures proactive compliance with future European regulations and creates a significant competitive advantage. The company is open to adopting innovative solutions and advanced technologies that optimize resources, minimize environmental impact, and improve operational efficiency.

## THE DOMESTIC MILK MARKET, IN CONTINUOUS EXPANSION



The dynamics of the domestic milk market are marked by a constant increase in demand, reflected in the volume of raw milk imports. According to data from the National Institute of Statistics, imports increased by 4.8% in December 2024 compared to November 2024 and by 8,231 tons (+8.8%) compared to December 2023. At the annual level, raw milk imports by processing units recorded an increase of 55,549 tons (+38.7%) in 2024 compared to 2023.

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## Macro-Economic Environment

The **European Autumn Economic Forecast**<sup>1</sup> estimated a GDP growth of 0.9% for the EU in 2024, slightly below the previous forecast, and 0.8% for the Eurozone, with prospects for improvement in 2025 (+1.5%).

At the European level, **inflation (HICP<sup>2</sup>)** decreased to 2.4% in December 2024 and is expected to decline further to 2.1% in Q4 2025, driven by lower energy prices and the easing of supply chain disruptions.

**At national level**, in 2024, the following sectors experienced a slowdown: industrial production, residential construction, IT, and transportation due to weak external demand, rising wages, and high energy prices. Although private consumption has increased, the **GDP growth** estimated by the National Commission for Strategy and Forecast for 2024 **has been revised downward to 1%**.

Preliminary data published by the National Institute of Statistics<sup>3</sup> indicate a growth of 0.8%, in real terms, Q4 2024 compared to the previous quarter and of 0.7% compared to Q4 2023<sup>4</sup>. Economic growth is expected to recover to 2.5% in 2025, supported by strong private consumption and accelerated private investments.

**Labor market** pressures have eased due to the economic slowdown and an increase in foreign workers.

The unemployment rate is expected to reach 3.2%, and wage growth will moderate in 2025-2026 following strong increases in 2024 (average net wages increased by 11% at the end of 2024 compared to December 2023)<sup>5</sup>.

The **annual inflation rate** (IAPC<sup>6</sup>) in December 2024 was 5.5%, with an average for the

### Europe Union's production of the dairy products

Total production	+0.7%
Cow yield	+0.9%
Cattle population	-0.3%

2024

year of 5.8%, slightly above estimations. In 2025, **inflation** is projected to decline to 3.9%<sup>7</sup>, influenced by the decrease of energy and food prices, although domestic demand and services will continue to exert price pressures.

**The budget deficit** was 8.6% of GDP in 2024, and it is expected to decrease to 7% of GDP in 2025 following the adoption of fiscal-budgetary measures.

### Raw milk price at the regional level

Romania	€50.62/100 kg
Hungary	€48.76/100 kg
Poland	€61.66/100 kg
Bulgaria	€48.36/100 kg

Dec 2024

### Dairy Market

**In 2024, the average raw milk price in the EU was €48.4/100 kg**, stabilizing above the five-year average (43.3€/100 kg), with regional variations.

Imports increased, while production remained stable (+0.7% in the 11 months of the year), supported by a slight increase in cow yield (+0.9%), offsetting a 0.3% decrease in the cattle population. Rising dairy product prices, including butter

## Macro-Economic Environment

and cheese, were influenced by weaker global demand and high energy and feed costs.

Compared to December 2023, in December 2024, the raw milk price increased by 17% across Europe, reaching €54.53 kg.

**Consumer demand** for dairy remains cautious and varies by product, also affected by food inflation, which exceeds the overall inflation.

**At regional level**, milk collection from **January to November 2024**

### Amount of milk collected at the regional level

Romania	+5%
Hungary	+4.3%
Poland	+3.6%
Bulgaria	-2.8%

2024

increased in Poland (+3.6%) and Hungary (+4.3%) but decreased by 2.8% in Bulgaria compared to the same period in 2023. Additionally, compared to December 2023, in December 2024, the raw milk price rose by 25% in Poland (€61.66/100 kg), 15% in Hungary (€48.76/100 kg), and 10% in Bulgaria (€48.36/100 kg).

**In Romania**, the **milk collected<sup>8</sup> increased by 5%** in 2024 compared to 2023. The volume of imported raw milk also rose by 39% over the same period.

### The average monthly milk consumption in Romania

Entire territory	+2%
Urban Area	+4%
Rural Area	-5%

Q3 compared to Q1 - 2024

Dairy production grew across all product categories, with the highest increase in butter (+9%).

At national level, available data for December 2024 indicate that the **raw milk price in Romania remained below the European average**, but above the neighboring countries (Hungary and Bulgaria), reaching **€50.62/100 kg**.

Regarding **livestock numbers**, the latest available statistics from June 2024 show that the dairy cow population remained similar to the previous year, with a slight increase of less than 1%, while the number of heifers for reproduction grew by 3.7%.

**The average monthly milk consumption<sup>9</sup>** (purchased) per person in Q3 2024 was 2% higher than in Q1 2024, with a 5% decrease in rural areas (where there is also production for self-consumption) and a 4% increase in urban areas.

### SOURCES:

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## Q&A with Adina Trufaș, the Zootecnics Manager



### 1. How do you characterize the company's activity in the zootechnical segment in 2024?

2024 marked sustainable growth and remarkable results for DN AGRAR. It was a successful year, with strategic investments and development projects that led to a significant increase in production. The investments made allowed us to achieve an average monthly production of 5 million liters of milk, herds of over 16,000 heads, and an annual production of 63 million liters, exceeding the proposed target of 60 million liters.

Also, at the Apold farm, we inaugurated the first automated manure composting unit and organic fertilizer production facility.

By operationalizing the compost factory, we will achieve more efficient manure management, while contributing to the reduction of emissions.

### 2. What measures have you taken to improve productivity on dairy farms?

To enhance productivity and efficiency across our dairy farms, we have implemented a series of strategic measures and advanced technologies.

The partial automation of the milking process, through the installation of milking robots at Lacto Agrar and Cut farms, has reduced manual labor, optimized operational processes, decreased the need for personnel, and eased their workload, contributing to improved work ergonomics.

To further enhance these efforts, we have implemented a food management system, that allows recipe preparation and nutritional data monitoring. This tool facilitates optimized animal diet management and contributes to maintaining their optimal health.

### 3. What were the main challenges you faced in 2024 in the livestock segment?

The significant increase in the animal population in 2024 generated a series of operational challenges, particularly related to managing the increased costs of raw materials and consumables required for the care of an expanded number of animals. This evolution also required adjustments to work processes to ensure efficiency and sustainability of operations.

Efficient resource management was indispensable to balance the increase in expenses with maintaining operational efficiency. The transfer of young cattle from



the Prodact farm to the Apold farm represented another challenge, requiring continuous resource adjustment to ensure optimal conditions in the new environment.

Expanding production capacities requires sustained efforts to maintain high standards of animal welfare and to ensure consistent production quality. We reaffirm our firm commitment to the motto that guides us: "Happy cows - Healthy milk - Satisfied customers."

### 4. What is the status of the new Straja farm project?

The Straja project, DN AGRAR's most recent investment, initiated in 2023, aims to expand production capacity by 5,000 animals. In 2024, work was completed on the foundation of the shelters, the main hall and the manure storage lagoon were built.

Also, the first rotor was installed last year, with the second one scheduled to be operational by the end of March 2025. Currently, the farm is ready to accommodate 1,100 dairy cows. Operations started in mid-March 2025, with a plan to gradually increase the herd to 1,800 cows by the end of the current year.

The maximum capacity of 5,000 animals will be reached by the end of 2027, ensuring a daily milk production of 100,000 liters.

# Milk production activity

The recently published data by the National Institute of Statistics (INS) for the period January-December 2024 confirms the upward trend of raw milk imports in Romania, with a 39% increase in 2024 compared to the previous year, highlighting the development potential of this sector in the domestic market.

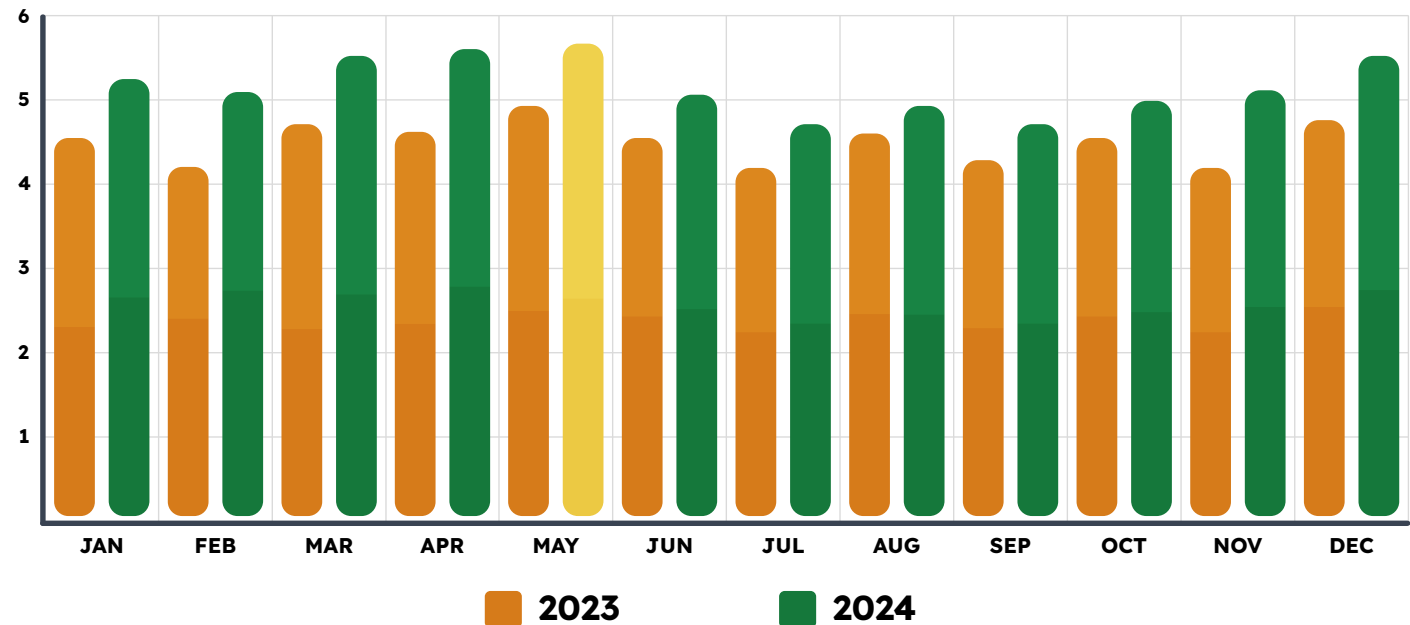


In parallel, DN AGRAR reported a 14% increase in milk production in 2024 compared to the previous year, reaching a total volume of approximately 63 million liters.

This performance was supported by investments in increasing animal herds by 13%, exceeding 16,000 heads at the end of December 2024. Notably, the monthly average of milk deliveries consistently exceeded the 5 million liter threshold throughout 2024.

**14%**  
vs  
**2023**

MIL. LITERS



## Q&A with Dan Bogdan, the Agriculture Manager



### 1. How do you assess the company's activity in the agricultural sector in 2024?

The company's activity in the agricultural sector in 2024 was dynamic and productive, supported by rigorous planning. Our strategy aimed to promote sustainable and regenerative agricultural practices, designed to maximize productivity, reduce environmental impact, and ensure long-term profitability. A central element of this strategy was crop rotation (corn, wheat, barley, sunflower, triticale, alfalfa), which contributes to maintaining soil fertility and reducing problems that can be caused by diseases, weeds, and pests. Investments

made in modern technologies, such as no-till seed drills, have had a significant impact, in reducing the costs, and limiting interventions on soil structure. This has improved operational efficiency, and we have recorded an increase in average yield per hectare by approximately 19% compared to the previous year. All these measures and investments have contributed to optimizing costs and increasing production in the agricultural sector.

### 2. What were the main challenges encountered?

Challenges in the agricultural sector involve identifying solutions that allow for maintaining high productivity, even in unfavorable weather conditions. The Transylvania region where we are present benefits from a more favorable climate, characterized by constant rainfall and moderate temperatures, factors that contributed in 2024 to obtaining good and high-quality harvests.

It is important to mention that in Romania the agricultural cycle is divided into two campaigns — spring and autumn — each having a distinct impact on the company's financial results. Unlike previous years, in 2024 deep tillage was abandoned for all crops, with no-till and minimum-till technologies being widely adopted. This change contributed to a reduction in production costs by approx. 4% compared to 2023.

Another important element was the introduction of a secondary corn crop, planted after harvesting the main autumn triticale silage crop. This practice brings economic and agronomic benefits, having lower costs compared to the main crop and not imposing additional expenses for rent or intensive soil work. Most of the cereal production is intended for animal feed, and in 2024, this use brought a benefit of approximately 1.2 million RON.

For the 2024-2025 agricultural year, we have established the autumn crops for which we hope for a good evolution, although the volume of rainfall is insufficient, with a water deficit in the soil. In the autumn of 2024, the sowing of barley, triticale, and wheat crops was difficult due to the lack of rainfall, which represented an additional challenge for our team. Thanks to the implementation of no-till technology, the impact of the lack of rainfall that affected our region on autumn crops was lower compared to conventional sowing, by using no-till technology, water being better conserved in the soil than by using the conventional one.

### 3. How do you assess the performance of agricultural crops in 2024 and what differences have you noticed compared to previous years?

The main crops are corn, wheat, triticale, and alfalfa, and the resulting plant production is mainly intended for feeding animals on farms, while the surplus is used for paying rent. In 2024, we cultivated approximately 7,200 hectares, mainly leased, located in the counties of Alba, Sibiu, and Hunedoara, with a total production of approx. 127,000 tones (silage and grain). Compared to 2023, production recorded a significant increase: 30% in autumn triticale for silage and 20% in corn for silage.

### 4. What investments have you made in equipment and technologies to increase the efficiency of agricultural activities?

Investments in equipment and technologies for agricultural crops amounted to 5 million RON. These include agricultural equipment - forage wagon,

sprayer, direct seeders and disc harrow, for which leasing contracts were concluded for a period of 5 years. In 2024, we invested 1.5 million RON in two precision seeders that allow simultaneous fertilization and sowing, thus reducing interventions on the soil structure.

The investments DN AGRAR made in new machinery and new technology, resulted in a reduction in the preparatory stages for land cultivation, as well as in seeding and fertilization procedures, has been identified.

In the case of corn crops, the implementation of no-till technology alone, which decreased the number of operations from three to one, led to a reduction of 48%. For wheat, by adopting the no-till farming combined with simultaneous seeding and fertilization using the precision seeders, which decreased the number of operations from four to one, yielded a reduction of 38%.

2025 will mark our first full year in which the reduction in land preparation and seeding/fertilizing operations will be in effect. We project an annual saving of approximately 800.000 euros starting with 2025.

Alongside cost reductions, we will see improvements in the time it takes to perform these operations, which are currently affected by weather conditions. On sunny days, we can complete all tasks in a single day, a significant improvement compared to traditional methods where efficiency is heavily reliant on the good weather.

We anticipate a substantial increase in efficiency and a decrease in processing time, allowing employees and machinery to focus on other activities or address other parcels of land.

# Agriculture and cereal production activity

The company DN AGRAR, alongside its milk production activity, also conducts, on a secondary level, cereal production, which is partially seasonal. As the agricultural cycle in Romania is divided into two main seasons, each has a different influence on the company's financial performance:

**Spring campaign:** takes place from March to May, with harvesting activities in September to October.

**Autumn campaign:** occurs between September and October, with harvesting activities in the following summer.

## January-February:

Initiation of annual revisions of machinery and tractors.

Beginning of preparations for the spring campaign, including soil preparation work.

## March:

Specific works for autumn crops (fertilization) and land preparation for alfalfa, corn, and sunflower.

Sowing of alfalfa and fertilization works on cereals.

Preparation of land for corn sowing.

## April:

Sowing corn and sunflower.

Phytosanitary treatments and nitrogen fertilization for cereals.

## May:

First harvest of triticale and silage alfalfa.

Sowing the second crop of silage corn.

Sorghum sowing.

## June:

Care of cereals and application of phytosanitary treatments.

Second harvest of alfalfa.

Harvesting of autumn barley.

## July:

Harvesting of autumn cereals (wheat, triticale, barley) and storage in own silos.

## August:

Harvesting of silage corn (main crop).

Harvesting of sorghum silage (main crop).



## September:

Sowing of autumn cereals (barley, triticale, wheat) using no-till technology.

Start of harvesting the second crop of corn and sorghum.

Completion of corn harvesting for silage.

## October:

Continuation of direct sowing and land preparation for spring crops.

## November:

Completion of autumn crops harvesting and sorghum crop harvesting.

Completion of direct sowing of autumn cereals.

Superficial soil works for spring crop preparation.

## Agriculture and cereal production activity

### December:

Start of the maintenance campaign and machinery revisions.

The 2024 agricultural year was dynamic and productive, characterized by careful planning and the implementation of modern agricultural practices, with an emphasis on sustainability and efficiency.

Also, the investments made in 2024 in new technologies, such as no-till seeding drills, contributed to reducing costs and protecting the environment, and the climate conditions were more favorable, with regular rainfall and reduced heatwaves, favoring abundant and high-quality harvests.

Culture	Tons (Silage & Grains)
Sunflower	1,122
Wheat	2,875
Grass Mixture	295
Alfalfa	13,098
Barley	90
Maize	63,470
Sorghum	5,418
Triticale	40,333

2024	Total Area	Leased Land*	Owned Land by DN AGRAR	Production Land	Pasture use for cows	Unworked Land
LACTO AGRAR	1,454.02 ha	1,285.162 ha	168.858 ha	1,301.44 ha	103.6 ha	48.98 ha
DN AGRAR CUT	1,979.108 ha	1,505.06 ha	474.048 ha	1,609.69 ha	223.18 ha	146.238 ha
DN AGRAR PRODLACT	441.0059 ha	407.38 ha	33.6259 ha	253.94 ha	102.54 ha	84.5259 ha
DN AGRAR SERVICE	10.38 ha	-	10.38 ha	-	-	10.38 ha
DN AGRAR GROUP	2.79 ha	-	2.79 ha	-	-	2.79 ha
PENSIUNEA CASA BUNA	7.28 ha	-	7.28 ha	-	-	7.28 ha
DN AGRAR STRAJA	14.066 ha	-	14.066 ha	-	-	14.066 ha
DN AGRAR APOLD	2341.47 ha	1,778.7 ha	562.77 ha	1,573.61 ha	364.14 ha	403.72 ha
DN AGRAR HOLDING	899.08 ha	890.7 ha	8.38 ha	840.58 ha	57.97 ha	0.53 ha
<b>Total</b>	<b>7,149.20 ha</b>	<b>5,867.00 ha</b>	<b>1,282.8720 ha</b>	<b>5,579.26 ha</b>	<b>851.43 ha</b>	<b>718.51 ha</b>

\* Land is leased for contractual periods of 5-15 years.

# Agriculture and cereal production activity

The production from crops is used to provide the fodder base for DN AGRAR's cow farms (silage maize, alfalfa, silage triticale, grass, wheat straw) and to pay the land rent (for those lessors opting for cereals).

Another important activity for our company is the establishment of a secondary maize crop, planted after the primary silage triticale crop harvest. This brings multiple advantages, both economic and agronomic.

The second maize crop is established with lower costs than the primary crop because it doesn't involve land rent costs, it requires less basic land work (plowing or scarification) and less land cleaning, leaving the field clear of vegetative residues after silage harvesting, thus preventing soil erosion.

For the agricultural year 2023/2024, in the next image are the crops established by DN AGRAR:

A close-up photograph of bright yellow maize cobs.

MAIZE

A close-up photograph of dark, elongated triticale grains.

TRITICALE

A close-up photograph of vibrant green alfalfa leaves.

ALFALFA

A close-up photograph of golden wheat grains.

WHEAT

A close-up photograph of golden barley grains.

BARLEY

A close-up photograph of bright yellow sunflowers.

SUNFLOWER

A close-up photograph of green peas in their pods.

PEAS

A close-up photograph of a lush green grass mixture.

GRASS MIXTURE

# Agriculture and cereal production activity

## The use of No-tillage technology in the cultivation process and its benefits

Although plowing was initially an activity intended to plant more seeds and in a shorter time, cultivation by the No-till method offers various benefits, from reducing the time needed for this activity to improving the quality of the soil and the environment.

The cultivation process using No-tillage technology generally involves the use of special equipment, such as disc seed drills, to make trenches in the soil and plant, set and cover the seeds in one pass.

In addition to improving the soil, no-tillage farming generates savings in fuel costs throughout the planting season. There are also additional advantages of cultivation by using No-tillage technology, which have a positive impact on land and production, including:

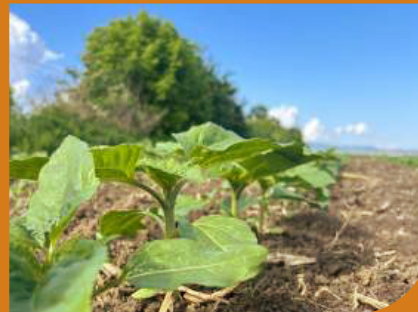
### 1. Protects the soil and reduces erosion

Agriculture that uses No-tillage technology protects the soil and reduces erosion.

No-till cultivation allows the soil to maintain its complex structure by helping it retain water, instead of allowing the soil to be washed away by water.

### 2. Produces better quality soil

The soil structure degrades as a result of conventional agricultural work. The No-till method keeps nutrients in the soil where they belong, and nutrient-rich soil generates better harvest results.



### 3. Saves insects and microorganisms

In addition to contributing to global biodiversity, soil microorganisms and insects bring numerous benefits to crops. The diversity of microbial life strengthens the soil and gives it greater resistance.

Tillage destroys fungi and bacteria that would naturally form communities in the soil and feed on its organic matter. By leaving the soil undisturbed, the organisms in it can restore the nutrient levels needed for crops to thrive.

### 4. Contributes to the battle against the climate changes

Exposing carbon to the air improves the likelihood of a form of carbon dioxide, which contributes to the greenhouse gas emissions responsible for climate change.

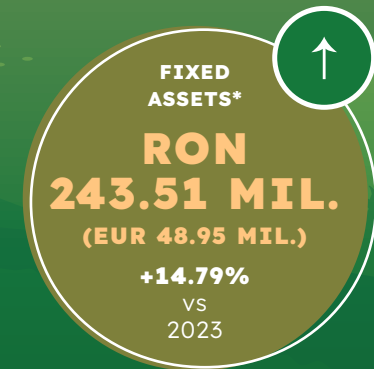
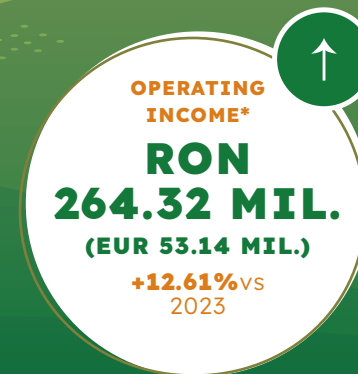
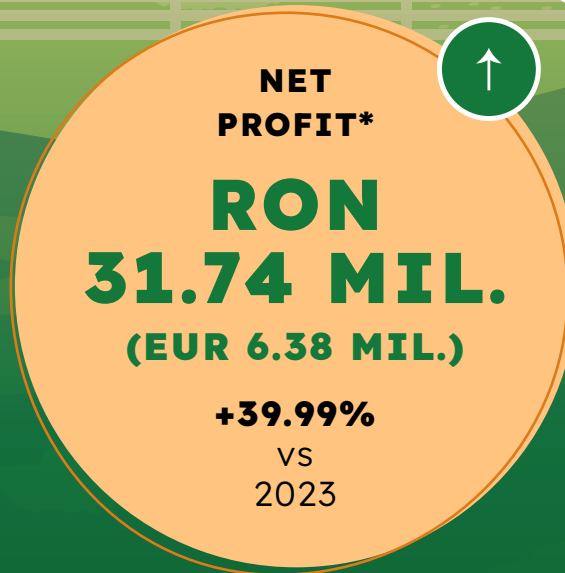
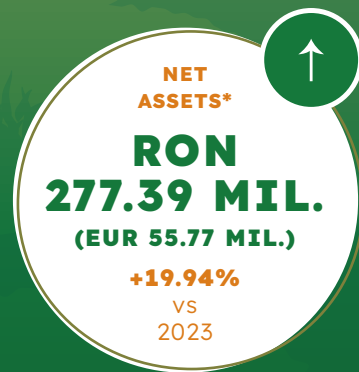
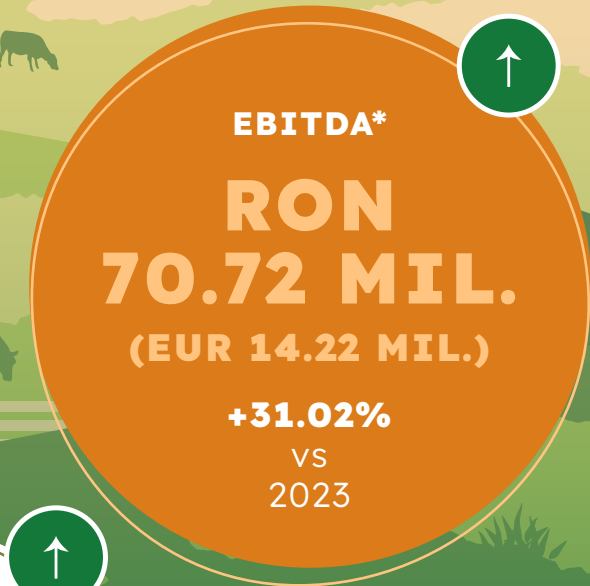
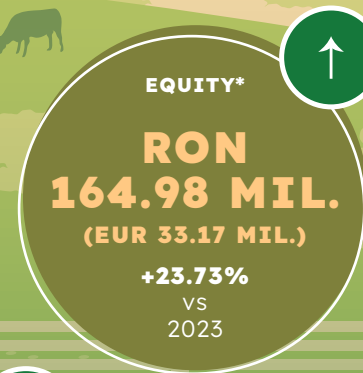
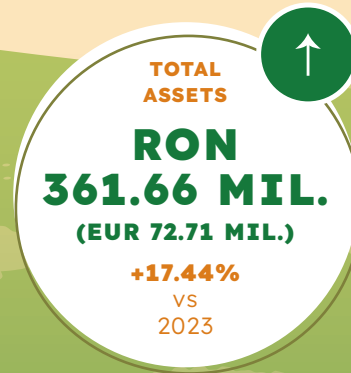
The soil stores carbon, and plowing breaks down the aggregates that hold it, allowing the carbon to come to the surface and come into contact with the air.

However, agriculture by the No-tillage method does not influence the soil to the same extent, maintaining carbon in the soil.

Among the crops established by DN AGRAR, the sunflower crop was sown using the minimum-till technology, using only a disc pass for soil preparation, after which sowing was carried out. This has led to a reduction in costs per hectare, by about 16%, and our expectations regarding the production are to have results at least equal to the production obtained using the classical system.



## DN AGRAR Group Performance and Key Figures in 2024



## DN AGRAR Group Performance and Key Figures in 2024



**NET TURNOVER** = Production sold + Income from sale of goods - Income from trade discounts granted

**NET PROFIT OR LOSS FOR THE FINANCIAL YEAR** = GROSS PROFIT OR LOSS - Income tax - Tax specific to certain activities - Other taxes - Net profit or loss on minority interests

EBITDA	TOTAL ASSETS
Net Profit + Interest Expense + Tax Expense + Depreciation and Amortization Expense	Fixed assets + Current assets + Prepaid expenses
FIXED ASSETS	NET ASSETS
Intangible assets + Tangible assets + Financial assets	Total assets - Current liabilities

**SHAREHOLDERS' EQUITY** = Subscribed paid-in capital + EQUITY Premium + RESERVES + OWN SHARES + REPORTED PROFIT OR LOSS + PROFIT OR LOSS FOR THE FINANCIAL YEAR + MINORITY INTEREST

**REVENUE FROM OPERATING ACTIVITIES** = Production sold + Income from the sale of goods + Trade discounts granted + Income relating to the cost of work in progress + Income from the production of intangible and tangible fixed assets + Income from the revaluation of tangible fixed assets + Income from the production of investment property + Income from operating subsidies + Other operating income

## Q&A with Gabriel Țico, CFO DN AGRAR



### 1. How did DN AGRAR's key financial indicators evolve in 2024, and what were the main factors that influenced these results?

DN AGRAR achieved record financial results in 2024, exceeding the budget published in April 2024. Revenue increased by 16%, reaching over RON 176 million, while the EBITDA margin rose to 40%, compared to 36% in the previous year. EBITDA recorded a 31% growth, reaching RON 71

million, and net profit increased by 40%, amounting to RON 32 million.

Among the essential factors that determined the results obtained, are the 14% increase in milk production, the 2.8% higher selling price of milk, as well as the approximately 4% decrease in production costs, compared to 2023. Additionally, investments of approximately RON 39 million in farm modernization and agricultural equipment contributed to strengthening our market position. Although operational and personnel expenses increased, and subsidies decreased, DN AGRAR once again demonstrated its ability to deliver strong performance and generate sustainable value for shareholders.

Total assets were RON 362 million, a 17% increase, while equity grew by nearly 24%, reaching RON 165 million.

### 2. What was the value of the subsidies received and what factors influenced their evolution in 2024?

In 2024, DN AGRAR received subsidies for 8,794 animals out of the total 13,295 eligible at the end of the year, representing approximately 66% of the eligible livestock. Additionally, the company received subsidies for part of the delivered milk production, calculated for 23.814 tons. Compared to the previous year, the total value of the subsidies received decreased by 13%, thus adjusting the initially estimated subsidy, which

had been calculated based on announcements from APIA and MADR. The final subsidy value was later revised by APIA, taking into account available budgets and the actual number of eligible animals.

Additionally, the estimated subsidies for 2024 do not include the exceptional financial aid provided in response to the impact of the war in Ukraine, as there is currently no clear information from authorities regarding its allocation. Consequently, such amounts were not recorded in 2024.

### 3. What is the status of IFRS reporting implementation, and what measures have you taken for this transition?

We completed the implementation of the SAP system (ERP - Enterprise Resource Planning) for all group companies at the end of April 2024. This step allowed us to consolidate business processes, automate daily operations, and introduce advanced management and reporting functionalities. Additionally, to prepare for DN AGRAR's transfer to the BVB Main Market, we have initiated the process of implementing IFRS (International Financial Reporting Standards).

The integration of these standards into the SAP system is underway, and our goal is to report financial results in accordance with IFRS starting from 2025. This initiative will enhance financial transparency and provide investors with a clear and comparable view of the company's performance.



# Q&A with Mihaela Nicula, the Head of the Accounting Department



## 1. What are the accounting particularities of 2024 in the agricultural sector?

Accounting in agriculture is quite complex due to the specific characteristics of this industry, such as the cyclical nature of production, market volatility, and the variability of natural conditions. To improve visibility into the profitability of each activity within the agricultural sector, starting in 2024, we optimized the cost calculation method, with company-generated expenses being recorded

distinctly and accurately across three product categories: milk, calves and cereals, so that the production cost of the aforementioned products can be determined efficiently and comparatively.

Thus, it ensures accurate asset evaluation and a solid foundation for financial decisions regarding the growth and development of the livestock.

## 2. How has the implementation of the SAP system influenced the efficiency of accounting processes, and what significant improvements have you observed in the department's activities?

The implementation of SAP has significantly improved the efficiency of our department. The system enables the automation of repetitive processes, such as generating financial reports, managing invoices, and monitoring cash flows. This has greatly reduced the time required for routine activities and minimized the risk of human errors.

Additionally, SAP provides a clear and real-time view of the company's financial situation, helping us make informed decisions more quickly. Another major benefit has been the improvement in the process of consolidating financial data across all companies in the group, thus simplifying group-level reporting.

## 3. What are the main challenges encountered in the implementation of IFRS standards?

The implementation of IFRS standards is a complex process, involving both the adaptation of internal accounting procedures and the training of staff to understand the new requirements. One of the main challenges is reconciling the differences between traditional reporting methods and IFRS requirements, particularly regarding revenue recognition and the valuation of biological assets. To facilitate the transition, we started the collaboration with IFRS specialists, organized training sessions for the finance and accounting team. We aim to report financial results in accordance with IFRS standards starting in 2025.



# Analysis of the financial results

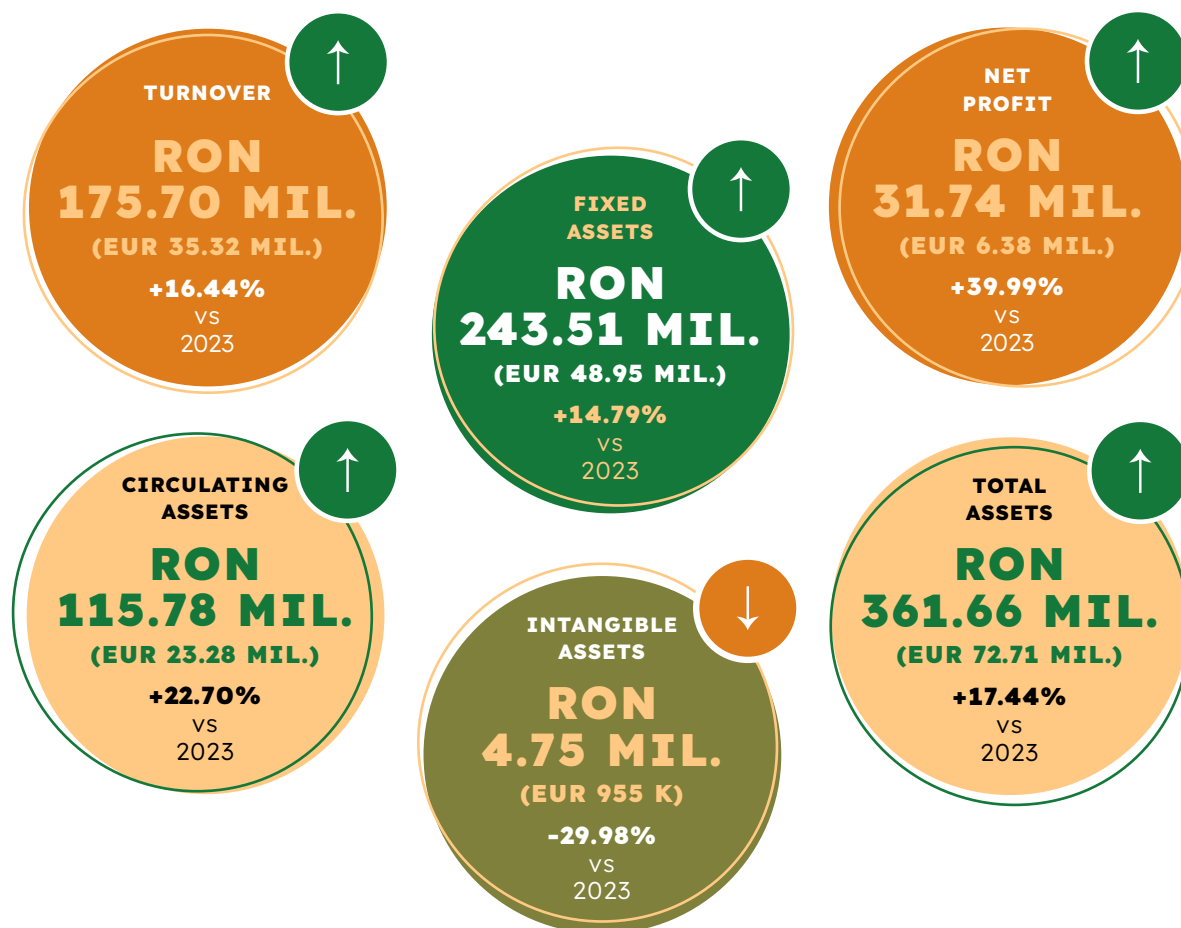
## Analysis of the consolidated financial results as at 31.12.2024

At the end of 2024

**DN AGRAR Group** recorded a turnover of **over RON 175 million** a 16% increase compared to 2023, and a net profit of **RON 32 million**, a 40% increase compared to 2023.

Strategic investments made previously, including in the automation of farm processes, contributed to a **14% increase in milk production** in 2024. Operational efficiency also materialized in a 2.76% increase in the price of milk sold, simultaneously with a 4% decrease in cereal production costs. All these factors had a direct impact on the financial results obtained by the company.

For 2025, we expect to maintain this positive evolution of results, considering the increase in the number of dairy cows on our farms, which will support a further increase in cow milk production. We will also continue the process of optimizing production costs in both the vegetal and livestock sectors.



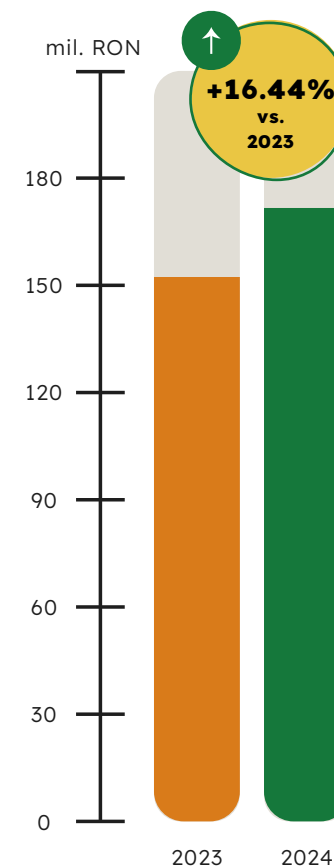
# Analysis of the financial results

## Analysis of the profit and loss account at consolidated level

Indicators	31/12/2024	31/12/2023	31/12/2024	31/12/2023	Δ%
NET TURNOVER	RON 175,699,034	RON 150,886,163	EUR 35,322,779	EUR 30,334,365	16.44%
OPERATING INCOME - TOTAL	RON 264,319,815	RON 234,724,747	EUR 53,139,224	EUR 47,189,390	12.61%
PERSONNEL EXPENSES	RON 27,422,121	RON 25,692,226	EUR 5,512,981	EUR 5,165,201	6.73%
VALUE ADJUSTMENTS REGARDING TANGIBLE AND INTANGIBLE ASSETS	RON 25,318,079	RON 20,890,111	EUR 5,089,982	EUR 4,199,777	21.20%
VALUE ADJUSTMENTS REGARDING CURRENT ASSETS	RON 158,995	RON (1,746,281)	EUR 31,965	EUR (351,075)	-90.90%
OTHER OPERATING EXPENSES	RON 38,472,966	RON 37,230,054	EUR 7,734,659	EUR 7,484,782	3.34%
ADJUSTMENTS REGARDING PROVISIONS	RON 155	RON 79,923	EUR 31	EUR 16,068	-100.19%
OPERATING EXPENSES - TOTAL	RON 218,862,630	RON 200,188,600	EUR 44,000,448	EUR 40,246,195	9.33%
OPERATING PROFIT OR LOSS	RON 45,457,185	RON 34,536,147	EUR 9,138,776	EUR 6,943,195	31.62%
FINANCIAL INCOME - TOTAL	RON 1,132,716	RON 2,781,307	EUR 227,723	EUR 559,158	-59.27%
FINANCIAL EXPENSES - TOTAL	RON 8,473,501	RON 10,519,474	EUR 1,703,524	EUR 2,114,850	-19.45%
FINANCIAL PROFIT OR LOSS	RON (7,340,785)	RON (7,738,167)	EUR (1,475,802)	EUR (1,555,692)	-5.14%
TOTAL INCOME	RON 265,452,531	RON 237,506,054	EUR 53,366,947	EUR 47,748,548	11.77%
TOTAL EXPENSES	RON 227,336,131	RON 210,708,074	EUR 45,703,973	EUR 42,361,045	7.89%
GROSS PROFIT OR LOSS	RON 38,116,400	RON 26,797,980	EUR 7,662,974	EUR 5,387,503	42.24%
NET PROFIT OR LOSS ATTRIBUTABLE TO THE GROUP	RON 31,740,124	RON 22,672,945	EUR 6,381,079	EUR 4,558,200	39.99%

In the consolidation of the **Income Statement**, the comparatives for the financial indicators are considered as of **December 31, 2023** and the financial position indicators of the group include, on the same date, all 11 commercial companies in which DN AGRAR Group S.A. holds the majority shareholder status.

## Turnover



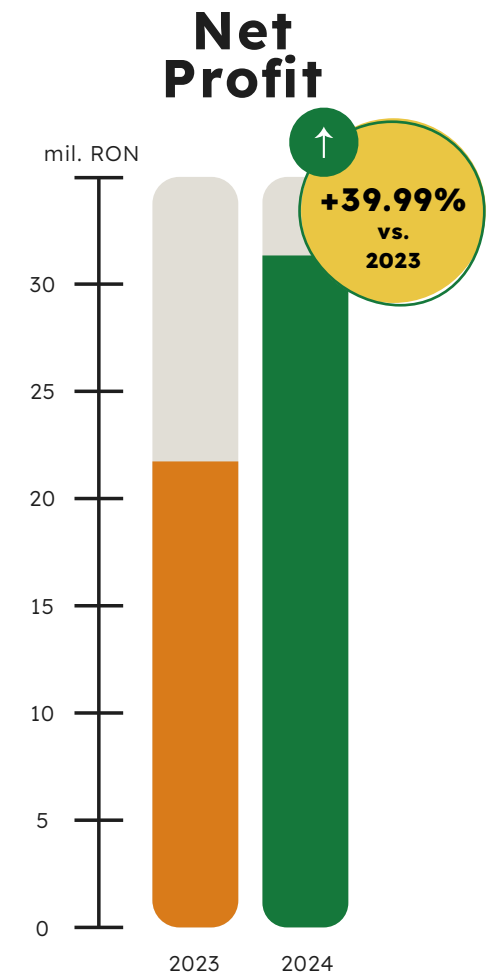
# Analysis of the financial results

## Analysis of the profit and loss account at consolidated level

In 2024, **operating revenues were RON 264 million, an increase of 13%** compared to the same period last year. **Revenue from sold production increased by 16%**, reaching **RON 174 million**, compared to 2023. Operating subsidy revenues decreased by 13%, to RON 24 million, as no type of support has been established for 2024 so far, due to the impact generated in the context of the situation caused by Russia's aggression against Ukraine.

The Net Profit of DN AGRAR had an increase of **39.99%** from **RON 22.67 million to RON 31.74 million.**

Profit and loss account indicators	31/12/2024	31/12/2023	31/12/2024	31/12/2023	Δ%
Operating revenue - total	RON 264,319,815	RON 234,724,747	EUR 53,139,224	EUR 47,189,390	12.61%
Operating expenditure - total	RON 218,862,630	RON 200,188,600	EUR 44,000,448	EUR 40,246,195	9.33%
Operating profit or loss	RON 45,457,185	RON 34,536,147	EUR 9,138,776	EUR 6,943,195	31.62%
Financial income - total	RON 1,132,716	RON 2,781,307	EUR 227,723	EUR 559,158	-59.27%
Financial expenditure - total	RON 8,473,501	RON 10,519,474	EUR 1,703,524	EUR 2,114,850	-19.45%
Financial profit or loss	RON (7,340,785)	RON (7,738,167)	EUR (1,475,802)	EUR (1,555,692)	-5.14%
Gross profit or loss	RON 38,116,400	RON 26,797,980	EUR 7,662,974	EUR 5,387,503	42.24%
Net profit or loss	RON 31,740,124	RON 22,672,945	EUR 6,381,079	EUR 4,558,200	39.99%



# Analysis of the financial results

## Analysis of the profit and loss account at consolidated level

Subsidies received through APIA are granted for agricultural land and raw milk production. Subsidies are granted based on the number of animals owned and the land area used, upon applications submitted by the company.

By adopting the new PNRR regulations in 2023, the calculation reference for transitional national aid for milk production and animals held on the farm was changed, with 2018 being established as the reference year. Thus, the subsidies due in 2024 for animals take into account a number of dairy cows higher by 2,286 heads. Regarding milk production, the subsidies due take into account **a number higher by 23,814 tons of milk** at the level of the group of livestock farms owned by DN AGRAR.

We mention that in the previous PNRR regulations, the reference for milk production and animals held on the farm was calculated at the 2013 level, when these values were significantly lower than those in 2018.

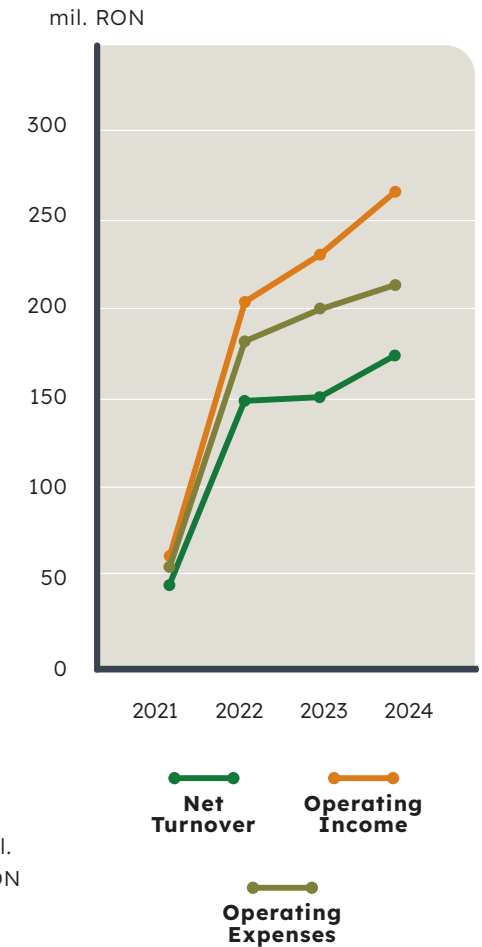
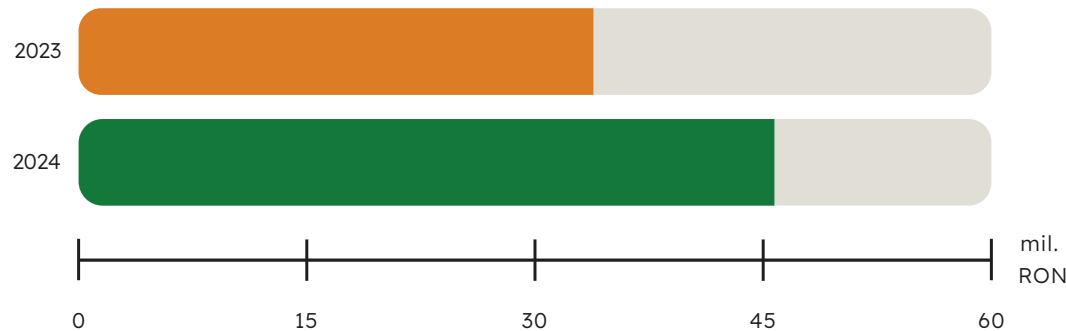
For 2024, the new NRRP (National Recovery and Resilience Plan) for the 2023-2027 period also introduced the subsidy for dairy cattle welfare, amounting to 130 euros/head of cow, compared to the level of 100 euros/head of cow granted in 2023.

**Revenues from the production of tangible fixed assets increased by 139%**, reaching **20 million RON**, as a result of the registration as fixed assets of young dairy cows that have entered the milk production process.

**Revenue from the sale of goods increased by 29%, to 2 million RON**, as a result of the sale of cereals to third parties, mainly sunflower.

The operating result of the DN AGRAR Group has increased from **RON 34.53 million to RON 45.46 million, an increase of 31.62%**.

### Operating Profit



# Analysis of the financial results

## Analysis of the profit and loss account at consolidated level

**Operating expenses increased by 9%** in 2024 compared to 2023, reaching **219 million RON**. The main contribution came from the expenses with value adjustments regarding tangible and intangible fixed assets, which reached 25 million RON, up 21% compared to the same period last year. This evolution was determined by the revaluation of fixed assets from DN AGRAR farms, which increased by 16%, compared to the similar period in 2023.

The increase in operating expenses was also influenced by the evolution of **expenses with raw materials and consumables**, which registered, in 2024, **an 8% increase**, up to the value of **120 million RON**.

Also the personnel expenses increased to the amount of 27 million RON, registering a 7% increase. In 2024, DN AGRAR reached a number of 270 employees.

**The operating result** of the DN AGRAR group registered a significant **increase of 32%** in 2024, from 35 million RON to **45 million RON**.

In 2024, **financial revenues decreased by 59%**, reaching **1 million RON**, and **financial expenses decreased by 19%**, to the amount of **8 million RON**. The decrease in financial expenses was mainly determined by the reduction of expenses regarding exchange rate differences, which decreased

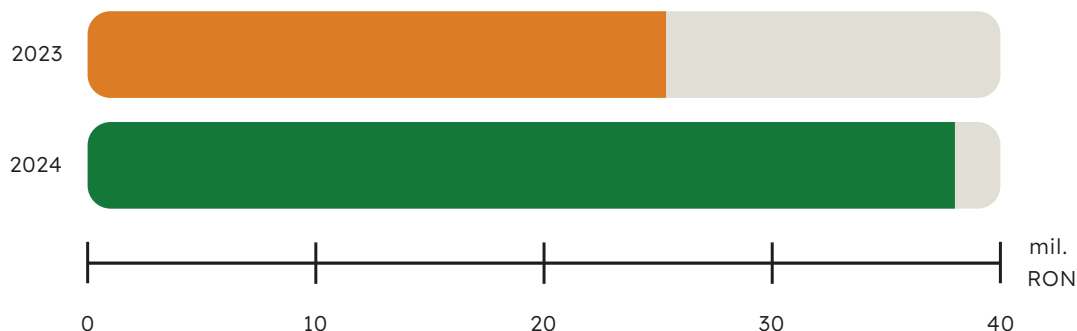
by 67% compared to 2023, reaching 1 million RON. This positive evolution is directly correlated with the appreciation of the national currency against the Euro, the currency in which all bank loans contracted by the companies within DN AGRAR were converted.

On the other hand, **interest expenses increased by 5%**, to the amount of **7 million RON**, the increase being determined by the contracting of the 9.2 million euro loan from Exim Bank for the establishment of the DN AGRAR Straja farm.

**The DN AGRAR Group of companies closed the balance with a net profit of 32 million RON, a 40% increase compared to the similar period in 2023.**

**DN AGRAR Group S.A. registered in 2024 a gross result of 38 million RON, a 42% increase, compared to the value registered in 2023.**

## Gross Profit



# Analysis of the financial results

## Analysis of the profit and loss account at consolidated level

Indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
Net turnover	RON	175,699,034	RON	150,886,163	EUR	35,322,779	EUR	30,334,365	16.44%
1. Production sold	RON	173,713,840	RON	149,450,504	EUR	34,923,673	EUR	30,045,738	16.24%
Income from the sale of goods	RON	1,985,194	RON	1,542,345	EUR	399,106	EUR	310,075	28.71%
Commercial discounts granted		-	RON	(106,686)		-	EUR	(21,448)	-
Sold C	RON	44,744,401	RON	45,726,117	EUR	8,995,477	EUR	9,192,842	-2.15%
3. Income from the production of intangible and tangible assets	RON	19,747,070	RON	8,274,578	EUR	3,969,978	EUR	1,663,533	138.65%
4. Income from the revaluation of tangible assets		-	RON	1,357,085		-	EUR	272,830	-
6. Income from operating subsidiaries	RON	23,512,492	RON	27,127,826	EUR	4,726,984	EUR	5,453,816	-13.33%
7. Other operating income	RON	616,819	RON	1,352,978	EUR	124,006	EUR	272,005	-54.41%
- of which, income from investment subsidies		-	RON	66,012		-	EUR	13,271	-
<b>Operating income - total</b>	<b>RON</b>	<b>264,319,815</b>	<b>RON</b>	<b>234,724,747</b>	<b>EUR</b>	<b>53,139,224</b>	<b>EUR</b>	<b>47,189,390</b>	<b>12.61%</b>
8.a) Expenses for raw materials and consumable materials	RON	119,800,170	RON	110,700,989	EUR	24,084,793	EUR	22,255,481	8.22%
Other material expenses	RON	2,195,286	RON	2,113,045	EUR	441,343	EUR	424,810	3.89%
b) Other external expenses	RON	3,650,198	RON	4,035,022	EUR	733,841	EUR	811,206	-9.54%
c) Expenses related to goods	RON	2,033,567	RON	1,282,450	EUR	408,831	EUR	257,826	58.57%
Trade discounts received	RON	(188,907)	RON	(88,938)	EUR	(37,978)	EUR	(17,880)	112.40%
9. Personnel expenses	RON	27,422,121	RON	25,692,226	EUR	5,512,981	EUR	5,165,201	6.73%
a) Wages and allowances	RON	26,728,148	RON	25,117,003	EUR	5,373,464	EUR	5,049,557	6.41%
b) Expenses for insurances and social protection	RON	693,973	RON	575,223	EUR	139,517	EUR	115,644	20.64%

# Analysis of the financial results

## Analysis of the profit and loss account at consolidated level

Indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
10. a) Value adjustments regarding tangible and intangible assets	RON	25,318,079	RON	20,890,111	EUR	5,089,982	EUR	4,199,777	21.20%
a.1) Operating expenses regarding depreciation of fixed assets	RON	25,319,038	RON	20,891,070	EUR	5,090,175	EUR	4,199,970	21.20%
a.3) Income	RON	(959)	RON	(959)	EUR	(193)	EUR	(193)	0.00%
b) Value adjustments regarding current assets	RON	(158,995)	RON	(1,746,281)	EUR	(31,965)	EUR	(351,075)	-90.90%
b.1) Expenses	RON	158,995	RON	218,255	EUR	31,965	EUR	43,878	-27.15%
b.2) Income		-	RON	(1,964,536)		-	EUR	(394,953)	-
11. Other operating expenses	RON	38,472,966	RON	37,230,054	EUR	7,734,659	EUR	7,484,782	3.34%
11.1. Expenses related to external services	RON	25,992,329	RON	34,905,582	EUR	5,225,534	EUR	7,017,467	-25.54%
11.2. Expenses for royalties, management premises and rents	RON	8,035,529		-	EUR	1,615,474		-	-
11.4. Management expenses	RON	2,101,153		-	EUR	422,418		-	-
11.5. Consulting expenses	RON	262,847		-	EUR	52,843		-	-
11.6. Expenses for other taxes, fees, and similar payments; expenses representing transfers and contributions due based on specific legislative acts	RON	794,264	RON	791,813	EUR	159,680	EUR	159,187	0.31%
11.8. Expenses for the revaluation of tangible assets		-	RON	484,698		-	EUR	97,444	-
11.10. Other expenses	RON	1,286,844	RON	1,047,961	EUR	258,709	EUR	210,684	22.80%
Adjustments regarding provisions	RON	(155)	RON	(79,923)	EUR	31	EUR	16,068	-100.19%
- Expenses	RON	378,918	RON	381,709	EUR	76,178	EUR	76,739	-
- Income	RON	(378,763)	RON	(301,786)	EUR	(76,147)	EUR	(60,671)	-225.51%
<b>Operating expenses - total</b>	<b>RON</b>	<b>218,862,630</b>	<b>RON</b>	<b>200,188,600</b>	<b>EUR</b>	<b>44,000,448</b>	<b>EUR</b>	<b>40,246,195</b>	<b>9.33%</b>

# Analysis of the financial results

## Analysis of the profit and loss account at consolidated level

Indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
<b>Operating profit or loss</b>	RON	<b>45,457,185</b>	RON	<b>34,536,147</b>	EUR	<b>9,138,776</b>	EUR	<b>6,943,195</b>	<b>31.62%</b>
13. Income from interest	RON	3,617	RON	108,555	EUR	727	EUR	21,824	-96.67%
15. Other financial income	RON	1,129,099	RON	2,672,752	EUR	226,996	EUR	537,334	-57.76%
<b>Financial income - total</b>	RON	<b>1,132,716</b>	RON	<b>2,781,307</b>	EUR	<b>227,723</b>	EUR	<b>559,158</b>	<b>-59.27%</b>
17. Expenses related to interest	RON	7,287,837	RON	6,959,086	EUR	1,465,157	EUR	1,399,064	4.72%
18. Other financial expenses	RON	1,185,664	RON	3,560,388	EUR	238,368	EUR	715,785	-66.70%
<b>Financial expenses - total</b>	RON	<b>8,473,501</b>	RON	<b>10,519,474</b>	EUR	<b>1,703,524</b>	EUR	<b>2,114,850</b>	<b>-19.45%</b>
<b>Financial profit or loss</b>	RON	<b>(7,340,785)</b>	RON	<b>(7,738,167)</b>	EUR	<b>(1,475,802)</b>	EUR	<b>(1,555,692)</b>	<b>-5.14%</b>
Total income	RON	265,452,531	RON	237,506,054	EUR	53,366,947	EUR	47,748,548	11.77%
Total expenses	RON	227,336,131	RON	210,708,074	EUR	45,703,973	EUR	42,361,045	7.89%
19. Gross profit or loss	RON	38,116,400	RON	26,797,980	EUR	7,662,974	EUR	5,387,503	42.24%
20. Profit tax	RON	6,376,276	RON	3,714,454	EUR	1,281,895	EUR	746,759	71.66%
22. Other taxes not presented in the elements above		-	RON	16,277		-	EUR	3,272	-
23. Net profit or loss of the financial year	RON	31,740,124	RON	23,067,250	EUR	6,382,509	EUR	4,637,472	37.60%
Net profit or loss attributable to minority interests		-	RON	394,305		-	EUR	79,272	-
<b>25. Net profit or loss attributable to the group</b>	RON	<b>31,740,124</b>	RON	<b>22,672,945</b>	EUR	<b>6,381,079</b>	EUR	<b>4,558,200</b>	<b>39.99%</b>

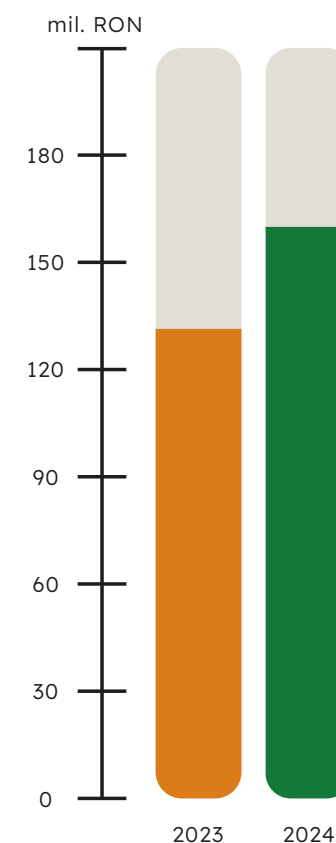
# Analysis of the financial results

## Analysis of the balance sheet at consolidated level

In the consolidation of the **Balance Sheet as of December 31, 2024**, the comparatives for the financial indicators are considered as of **December 31, 2023**.

In 2024, DN AGRAR's **total assets increased by 17%**, reaching **RON 362 million**.

## Equity



Indicators	31/12/2024	31/12/2023	31/12/2024	31/12/2023	Δ%
FIXED ASSETS - TOTAL	RON 243,511,009	RON 212,141,058	EUR 48,955,793	EUR 42,649,134	14.79%
CIRCULATING ASSETS - TOTAL	RON 115,784,991	RON 94,362,606	EUR 23,277,576	EUR 18,970,790	22.70%
PREPAYMENTS	RON 2,369,930	RON 1,441,310	EUR 476,454	EUR 289,763	64.43%
<b>TOTAL ASSETS</b>	<b>RON 361,665,930</b>	<b>RON 307,944,974</b>	<b>EUR 72,709,823</b>	<b>EUR 61,909,687</b>	<b>17.44%</b>
LIABILITIES: AMOUNTS DUE TO BE PAID WITHIN A PERIOD OF UP TO ONE YEAR	RON 84,138,725	RON 76,397,539	EUR 16,913,936	EUR 15,359,068	10.13%
LIABILITIES: AMOUNTS TO BE RECOVERED OVER A PERIOD OF MORE THAN ONE YEAR	RON 110,433,346	RON 95,954,744	EUR 22,201,674	EUR 19,290,876	15.09%
<b>TOTAL LIABILITIES</b>	<b>RON 194,572,071</b>	<b>RON 172,352,283</b>	<b>EUR 39,115,610</b>	<b>EUR 34,649,943</b>	<b>12.89%</b>
PROVISIONS	RON 386,046	RON 385,892	EUR 77,611	EUR 77,580	0.04%
ADVANCE INCOME	RON 1,727,746	RON 1,867,001	EUR 347,348	EUR 375,344	-7.46%
EQUITY - TOTAL	RON 164,980,067	RON 133,339,798	EUR 33,169,253	EUR 26,806,819	23.73%
<b>TOTAL EQUITY and LIABILITIES</b>	<b>RON 361,665,930</b>	<b>RON 307,944,974</b>	<b>EUR 72,709,823</b>	<b>EUR 61,909,687</b>	<b>17.44%</b>

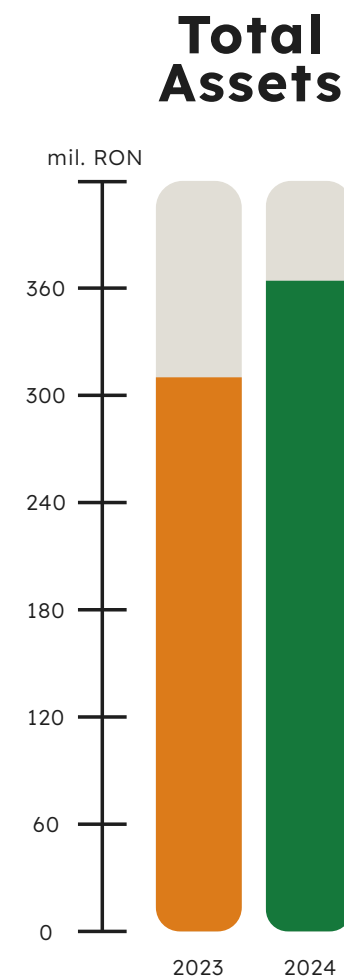
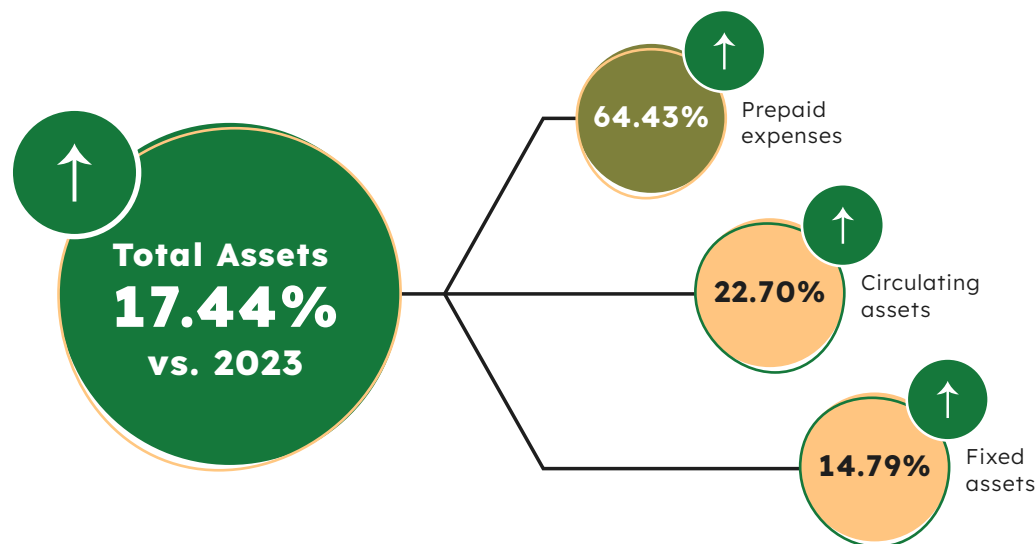
# Analysis of the financial results

## Analysis of the balance sheet at consolidated level

**Fixed assets** were **RON 244 million**, registering a **15% increase**.

This increase was determined by the registration as fixed assets of young dairy cows that have entered the milk production process, as well as the acquisition of agricultural equipment worth over EUR 1 million.

**Current assets increased by 23% to RON 116 million** in the analyzed period. The increase was mainly determined by the increase in stocks by 26%, to 73 million RON. Receivables registered a slight increase of 1%, reaching 35 million RON. Noteworthy is the significant increase of 333% in the "Cash and bank accounts" indicator, which reached 6 million RON in 2024. This positive evolution is attributed to the receipts from the subsidies for 2024.



Balance sheet indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
Fixed assets - total	RON	243,511,009	RON	212,141,058	EUR	48,955,793	EUR	42,649,134	14.79%
Circulating assets - total	RON	115,784,991	RON	94,362,606	EUR	23,277,576	EUR	18,970,790	22.70%
Prepaid expenses	RON	2,369,930	RON	1,441,310	EUR	476,454	EUR	289,763	64.43%
<b>Total assets</b>	RON	<b>361,665,930</b>	RON	<b>307,944,974</b>	EUR	<b>72,709,823</b>	EUR	<b>61,909,687</b>	<b>17.44%</b>

# Analysis of the financial results

## Analysis of the balance sheet at consolidated level

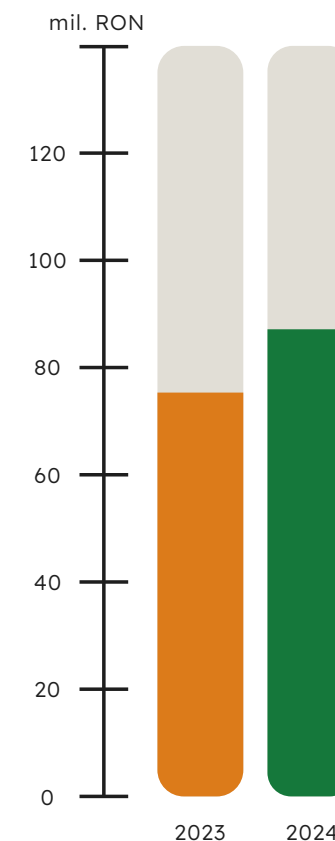
As of December 31, 2024, short-term liabilities increased by 10% compared to the end of 2023.

**Trade debts registered a decrease of 3%**, of approximately 1 million RON.

Short-term liabilities related to loan contracts increased moderately by 6%, reaching 33 million RON. Short-term liabilities related to leasing contracts registered a 20% increase, respectively 709 thousand RON, as a result of the acquisition of technological equipment for agricultural works. Liabilities with salaries and social contributions registered a slight increase of 4%.

Short-term liabilities	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
Short-term liabilities related to loan contracts	RON	32,953,110	RON	31,153,749	EUR	6,624,939	EUR	6,263,193	5.78%
Short-term liabilities related to leasing contracts	RON	4,292,795	RON	3,584,115	EUR	863,029	EUR	720,555	19.77%
Payments to be made for financial assets	RON	467,794	RON	467,841	EUR	94,046	EUR	94,055	-0.01%
Commercial debts	RON	30,113,144	RON	31,176,758	EUR	6,053,988	EUR	6,267,819	-3.41%
Commercial liabilities to related parties	RON	9,786,683	RON	6,265,921	EUR	1,967,528	EUR	1,259,709	56.19%
Customer advances	RON	4,014	RON	7,159	EUR	807	EUR	1,439	-43.93%
Diverse creditors	RON	1,187,312	RON	1,021,076	EUR	238,699	EUR	205,279	16.28%
Salaries and other dues payable to employees	RON	1,482,007	RON	1,405,436	EUR	297,945	EUR	282,551	5.45%
Social insurance contributions	RON	786,541	RON	771,641	EUR	158,127	EUR	155,132	1.93%
Income tax on salaries	RON	82,185	RON	65,914	EUR	16,523	EUR	13,251	24.69%
Profit tax	RON	1,603,966	RON	84,739	EUR	322,464	EUR	17,036	1792.83%
VAT payable	RON	1,229,028	RON	347,524	EUR	247,086	EUR	69,867	253.65%
Other short-term liabilities	RON	150,146	RON	45,665	EUR	30,186	EUR	9,181	228.80%
<b>Total</b>	<b>RON</b>	<b>84,138,725</b>	<b>RON</b>	<b>76,397,539</b>	<b>EUR</b>	<b>16,915,367</b>	<b>EUR</b>	<b>15,359,068</b>	<b>10.13%</b>

## Short-term liabilities



# Analysis of the financial results

## Analysis of the balance sheet at consolidated level

**Long-term liabilities increased by 15% compared to the end of 2023**, so at 31.12.2024 the balance of long-term liabilities reached **RON 110 million**.

Compared to the end of 2023, **an increase in long-term loans contracted from Exim Bank can be observed by RON 35 million, representing 319%**, as a result of contracting a financing of 9.2 million euros in April 2024 for the construction project of the DN AGRAR Straja farm, as well as a refinancing carried out for the loans from ING Bank.

**Long-term loans contracted from ING Bank decreased by 29%, respectively RON 20 million**, as a result of the refinancing carried out by Exim Bank in April 2024 and the payment of due installments.

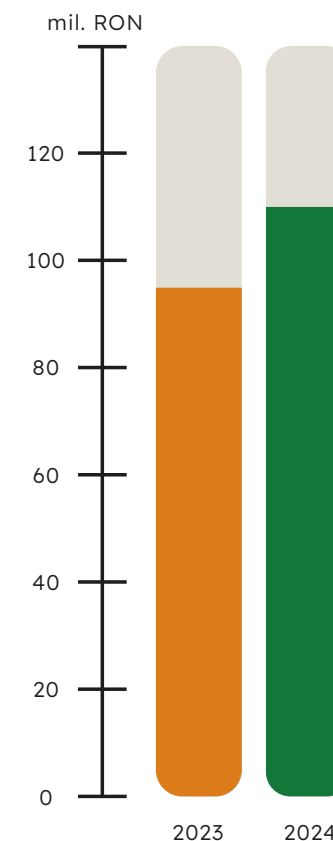
**Loans related to leasing contracts from BRD Sogelease increased by 10%, to RON 8 million**, as a result of the acquisition of agricultural equipment and machinery.

**Loans related to leasing contracts from BT Leasing decreased by 55%, to RON 545 thousand**, as a result of the payment of due leasing installments.

**Loans related to leasing contracts from Unicredit Leasing decreased by 64%, to RON 85 thousand**, as a result of the payment of due leasing installments.

Long-term liabilities	31/12/2024		31/12/2023		Δ%		
Loans from Exim Bank	RON	45,808,011	RON	10,932,150	EUR 9,209,306	EUR 2,197,815	319.02%
Loans from ING	RON	47,402,330	RON	67,274,497	EUR 9,529,831	EUR 13,524,959	-29.54%
Leasing BT Leasing	RON	544,783	RON	1,215,708	EUR 109,524	EUR 244,408	-55.19%
Leasing BRD Sogelease	RON	8,017,659	RON	7,284,670	EUR 1,611,881	EUR 1,464,520	10.06%
Leasing Unicredit	RON	85,233	RON	238,132	EUR 17,135	EUR 47,874	-64.21%
Payments to be made for financial assets	RON	896,607	RON	1,363,212	EUR 180,255	EUR 274,062	-34.23%
Other long-term liabilities (various guarantees)	RON	478,723	RON	46,375	EUR 96,243	EUR 9,323	932.29%
Deferred tax	RON	7,200,000	RON	7,600,000	EUR 1,447,498	EUR 1,527,915	-5.26%
<b>Total</b>	<b>RON</b>	<b>110,433,346</b>	<b>RON</b>	<b>95,954,744</b>	<b>EUR 22,201,674</b>	<b>EUR 19,290,876</b>	<b>15.09%</b>

## Long-term liabilities



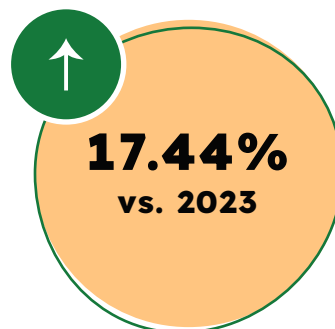
# Analysis of the financial results

## Analysis of the balance sheet at consolidated level

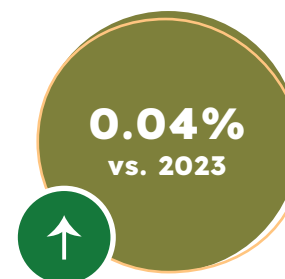
The provisions for 2024 remained at the same level as the end of 2023, at **RON 386 thousand**.

Equity registered a **24% increase** compared to December 31st, 2023, reaching **RON 165 million**, this increase being determined by the recording of a net profit of 32 million RON as of December 31, 2024.

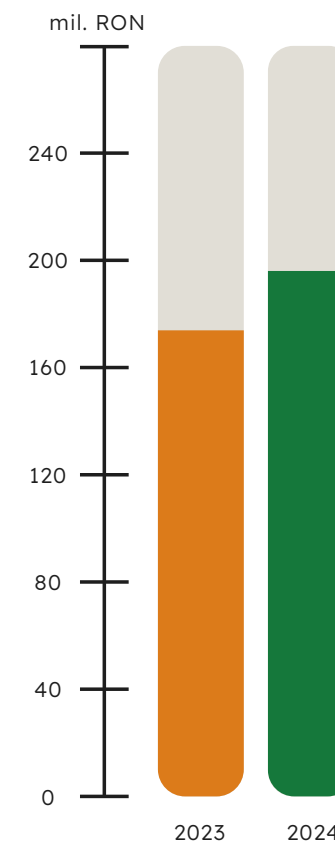
### Total equity and liabilities



### Provisions



### Total debts



Balance sheet indicators	31/12/2024		31/12/2023		Δ%
Liabilities: Amounts due to be paid within a period of up to one year	RON 84,138,725	RON 76,397,539	EUR 16,915,367	EUR 15,359,068	10.13%
Liabilities: Amounts due to be paid over a period of more than one year	RON 110,433,346	RON 95,954,744	EUR 22,201,674	EUR 19,290,876	15.09%
Provisions	RON 386,046	RON 385,892	EUR 77,611	EUR 77,580	0.04%
Deferred revenues	RON 1,727,746	RON 1,867,001	EUR 347,348	EUR 375,344	-7.46%
Debts - total	RON 194,572,071	RON 172,352,283	EUR 39,117,040	EUR 34,649,943	12.89%
Total shareholders' equity	RON 164,980,067	RON 133,339,798	EUR 33,167,823	EUR 26,806,819	23.73%
Total equity and liabilities	RON 361,665,930	RON 307,944,974	EUR 72,709,823	EUR 61,909,687	17.44%

# Analysis of the financial results

## Analysis of the balance sheet at consolidated level

Indicators	31/12/2024		31/12/2023		Δ%
I. Intangible assets	RON	4,751,660	RON	6,786,357	-29.98%
II. Tangible assets	RON	238,705,079	RON	205,300,332	16.27%
III. Financial assets	RON	54,270	RON	54,369	-0.18%
<b>Fixed assets - total</b>	<b>RON</b>	<b>243,511,009</b>	<b>RON</b>	<b>212,141,058</b>	<b>14.79%</b>
I. Stocks	RON	72,821,065	RON	57,700,705	26.20%
II. Receivables	RON	35,350,752	RON	34,905,208	1.28%
IV. Cash and bank accounts	RON	7,613,174	RON	1,756,693	333.38%
<b>Circulating assets - total</b>	<b>RON</b>	<b>115,784,991</b>	<b>RON</b>	<b>94,362,606</b>	<b>22.70%</b>
<b>Prepaid expenses</b>	<b>RON</b>	<b>2,369,930</b>	<b>RON</b>	<b>1,441,310</b>	<b>64.43%</b>
Amounts to be recovered within a period of up to one year	RON	949,819	RON	711,980	33.41%
Amounts to be recovered over a period of more than one year	RON	1,420,111	RON	729,330	94.71%
Liabilities: Amounts due to be paid within a period of up to one year	RON	84,138,725	RON	76,397,539	10.13%
<b>Net current assets/ Net current liabilities</b>	<b>RON</b>	<b>32,456,831</b>	<b>RON</b>	<b>18,394,323</b>	<b>76.44%</b>
<b>Total assets minus current liabilities</b>	<b>RON</b>	<b>277,387,950</b>	<b>RON</b>	<b>231,264,711</b>	<b>19.94%</b>
Liabilities: Amounts due to be paid over a period of more than one year	RON	110,433,346	RON	95,954,744	15.09%
Provisions	RON	386,046	RON	385,892	0.04%
<b>Prepaid income</b>	<b>RON</b>	<b>1,727,746</b>	<b>RON</b>	<b>1,867,001</b>	<b>-7.46%</b>
<b>1. Investment subsidies</b>	<b>RON</b>	<b>1,727,746</b>	<b>RON</b>	<b>1,867,001</b>	<b>-7.46%</b>

# Analysis of the financial results

## Analysis of the balance sheet at consolidated level

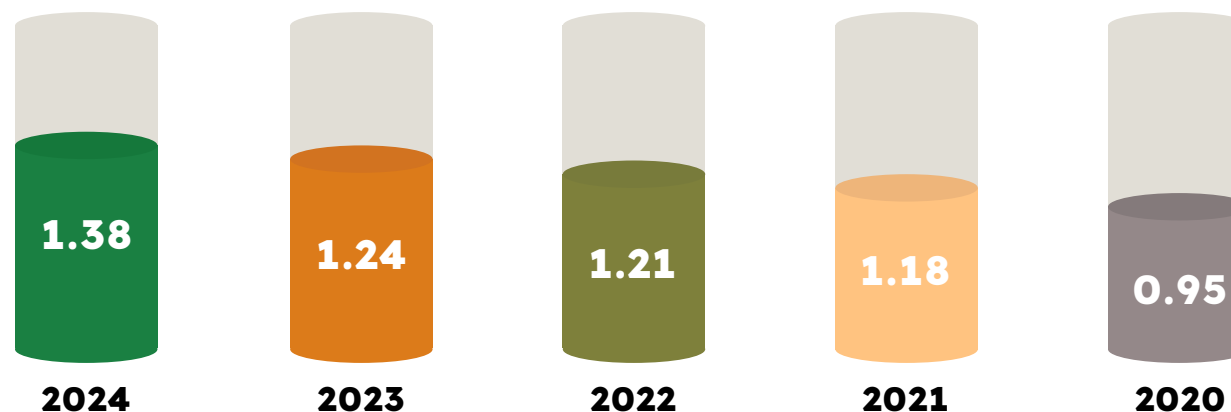
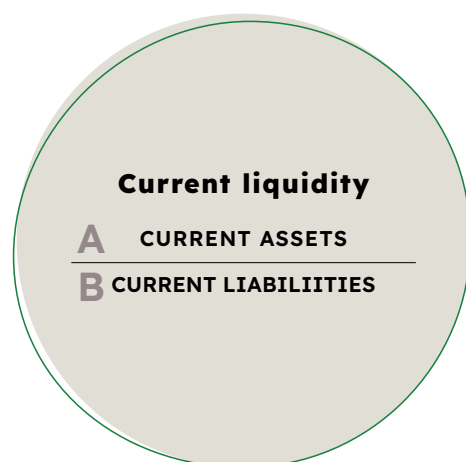
Indicators	31/12/2024		31/12/2023		Δ%
Amounts to be recovered within a period of up to one year	RON	139,255	RON	282,724	-50.75%
Amounts to be recovered over a period of more than one year	RON	1,588,491	RON	1,584,277	0.27%
<b>Capital</b>	RON	32,418,846	RON	31,985,512	1.35%
1. Subscribed and paid-up capital	RON	31,818,845	RON	31,818,845	-
5. Other equity items DR/(CR)	RON	600,001	RON	166,667	260.00%
II. Capital premiums (ct. 104)	RON	734,004	RON	734,004	-
III. Reserves from revaluation (ct. 105)	RON	31,602,381	RON	31,716,735	-0.36%
IV. Reserves	RON	1,512,634	RON	826,434	83.03%
Own shares (ct 109)	RON	(65,280)	RON	(265,281)	-75.39%
Losses related to equity instruments	RON	(200,001)	-	-	-
V. Carried-forward profit or loss - SOLD C	RON	67,941,780	RON	46,089,200	47.41%
VI. Profit or loss of the financial year - SOLD C	RON	31,740,124	RON	22,672,945	39.99%
Profit distribution	RON	(704,421)	RON	(419,751)	67.82%
<b>Equity - total</b>	RON	164,980,067	RON	133,339,798	23.73%

# Analysis of the financial results

## Key financial indicators at consolidated level

Current liquidity ratio	31/12/2024		31/12/2023		31/12/2022		31/12/2021		31/12/2020	
Current assets (A)	RON	115,784,991	RON	94,362,606	RON	72,472,451	RON	49,426,260	RON	22,362,883
Current liabilities (B)	RON	84,138,725	RON	76,397,539	RON	59,675,569	RON	41,793,980	RON	23,430,660
<b>A/B</b>		<b>1.38</b>		<b>1.24</b>		<b>1.21</b>		<b>1.18</b>		<b>0.95</b>

Current liquidity ratio	31/12/2024		31/12/2023		31/12/2022		31/12/2021		31/12/2020	
Current assets (A)	EUR	23,277,576	EUR	18,970,790	EUR	14,569,963	EUR	9,936,724	EUR	4,495,865
Current liabilities (B)	EUR	16,913,936	EUR	15,359,068	EUR	11,997,260	EUR	8,402,320	EUR	4,710,533
<b>A/B</b>		<b>1.38</b>		<b>1.24</b>		<b>1.21</b>		<b>1.18</b>		<b>0.95</b>

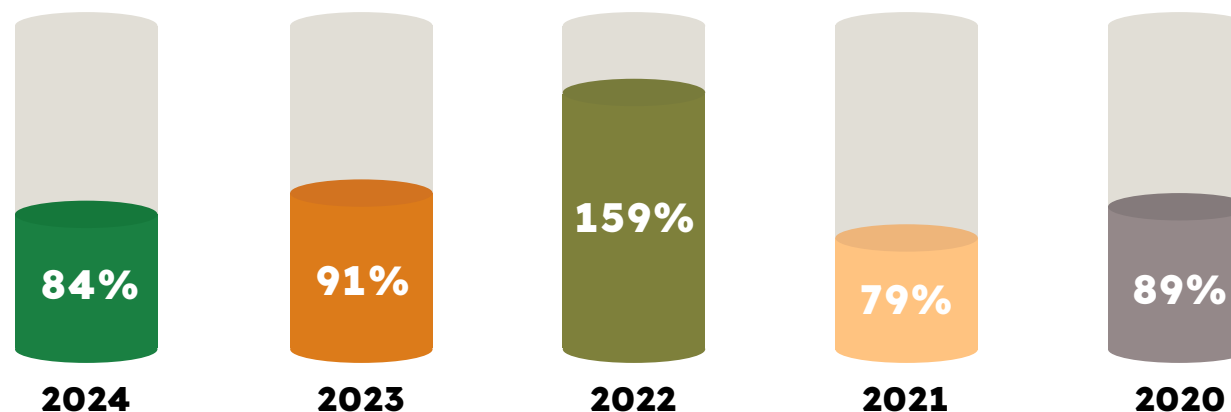
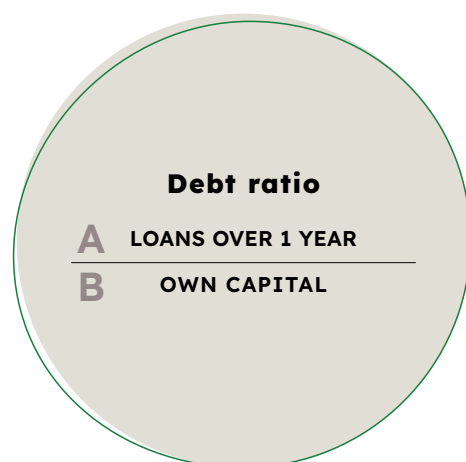


# Analysis of the financial results

## Key financial indicators at consolidated level

Debt-to-equity indicator	31/12/2024		31/12/2023		31/12/2022		31/12/2021		31/12/2020	
Loan capital (A)	RON	139,369,058	RON	121,683,021	RON	126,397,863	RON	51,691,514	RON	26,614,807
Equity capital (B)	RON	164,980,067	RON	133,339,798	RON	79,661,430	RON	65,458,018	RON	29,844,190
<b>A/B</b>		<b>84%</b>		<b>91%</b>		<b>159%</b>		<b>79%</b>		<b>89%</b>

Debt-to-equity indicator	31/12/2024		31/12/2023		31/12/2022		31/12/2021		31/12/2020	
Loan capital (A)	EUR	28,018,950	EUR	24,463,324	EUR	25,411,203	EUR	10,392,134	EUR	5,350,678
Equity capital (B)	EUR	33,169,253	EUR	26,806,819	EUR	16,015,245	EUR	13,159,771	EUR	5,999,918
<b>A/B</b>		<b>84%</b>		<b>91%</b>		<b>159%</b>		<b>79%</b>		<b>89%</b>

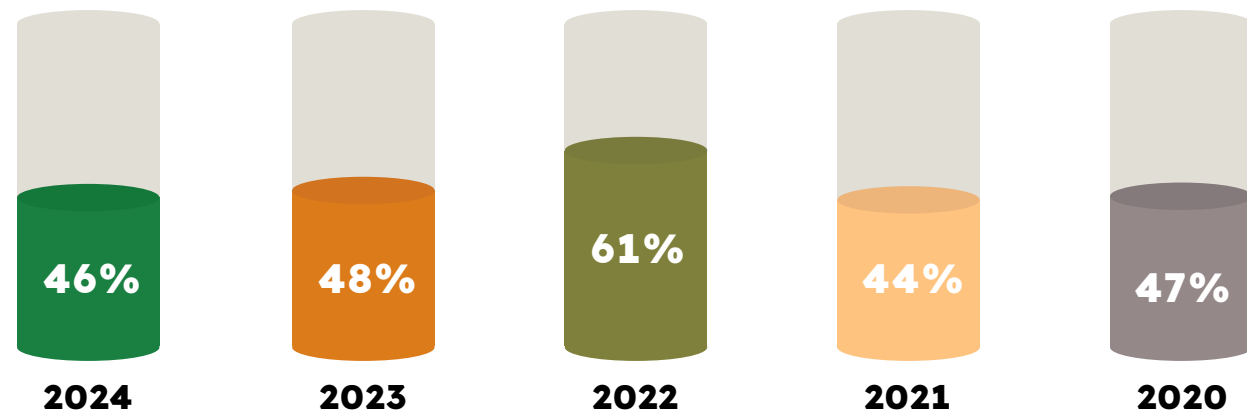


# Analysis of the financial results

## Key financial indicators at consolidated level

Debt-to-equity indicator	31/12/2024		31/12/2023		31/12/2022		31/12/2021		31/12/2020	
Loan capital (A)	RON	139,369,058	RON	121,683,021	RON	126,397,863	RON	51,691,514	RON	26,614,807
Capital employed (B)	RON	304,349,125	RON	255,022,819	RON	206,059,293	RON	117,149,532	RON	56,458,997
<b>A/B</b>		<b>46%</b>		<b>48%</b>		<b>61%</b>		<b>44%</b>		<b>47%</b>

Debt-to-equity indicator	31/12/2024		31/12/2023		31/12/2022		31/12/2021		31/12/2020	
Loan capital (A)	EUR	28,018,950	EUR	24,463,324	EUR	25,411,203	EUR	10,392,134	EUR	5,350,678
Capital employed (B)	EUR	61,188,203	EUR	51,270,143	EUR	41,426,448	EUR	23,551,905	EUR	11,350,595
<b>A/B</b>		<b>46%</b>		<b>48%</b>		<b>61%</b>		<b>44%</b>		<b>47%</b>

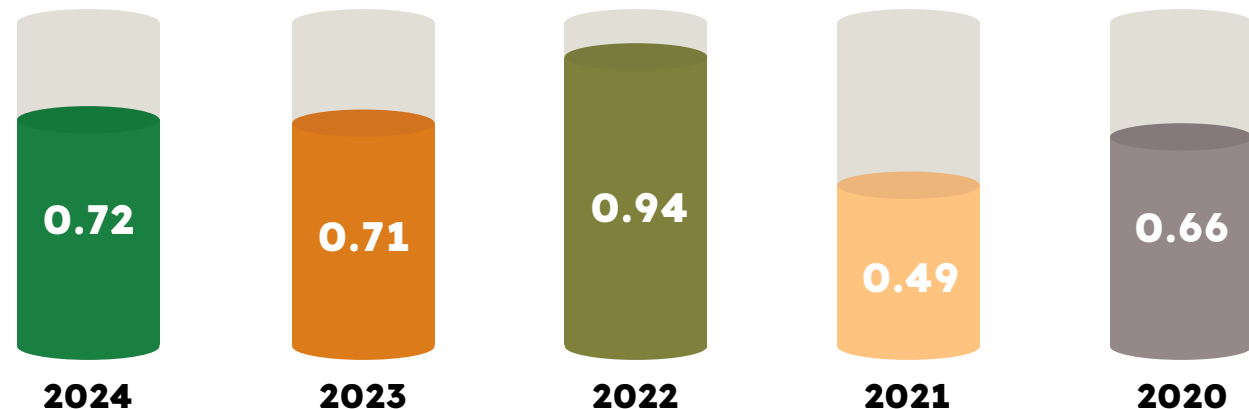
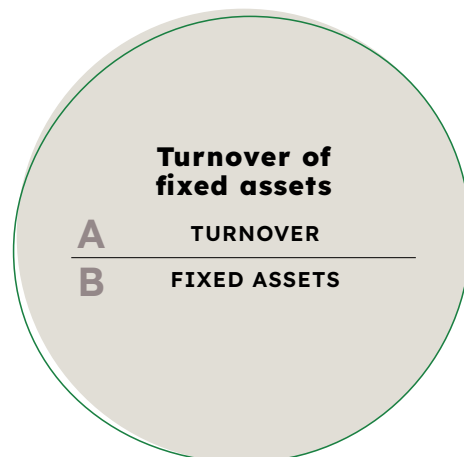


# Analysis of the financial results

## Key financial indicators at consolidated level

Turnover of fixed assets	31/12/2024		31/12/2023		31/12/2022		31/12/2021		31/12/2020	
Turnover (A)	RON	175,699,034	RON	150,886,163	RON	150,789,463	RON	46,951,665	RON	38,220,407
Fixed assets (B)	RON	243,511,009	RON	212,141,058	RON	160,654,418	RON	96,416,465	RON	57,557,888
<b>A/B</b>		<b>0.72</b>		<b>0.71</b>		<b>0.94</b>		<b>0.49</b>		<b>0.66</b>

Turnover of fixed assets	31/12/2024		31/12/2023		31/12/2022		31/12/2021		31/12/2020	
Turnover (A)	EUR	35,322,779	EUR	30,334,365	EUR	30,314,924	EUR	9,439,228	EUR	7,683,884
Fixed assets (B)	EUR	48,955,793	EUR	42,649,134	EUR	32,298,188	EUR	19,383,701	EUR	11,571,518
<b>A/B</b>		<b>0.72</b>		<b>0.71</b>		<b>0.94</b>		<b>0.49</b>		<b>0.66</b>



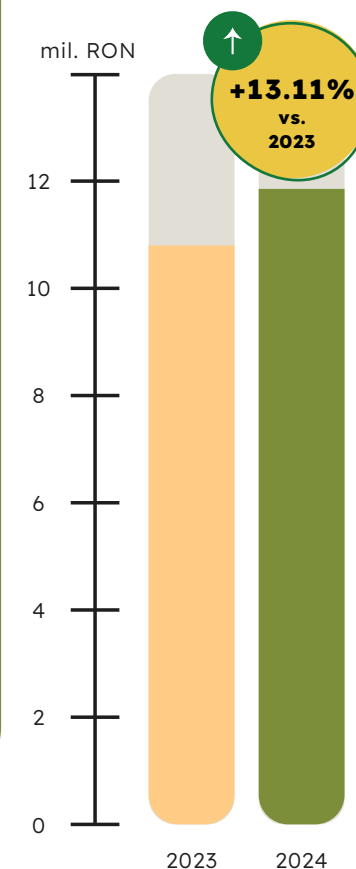
# Analysis of the financial results

## Analysis of the profit and loss account at individual level

Indicators	31/12/2024	31/12/2023	31/12/2024	31/12/2023	Δ%
NET TURNOVER	RON 11,879,849	RON 10,502,550	EUR 2,388,341	EUR 2,111,447	13.11%
OPERATING INCOME - TOTAL	RON 11,910,295	RON 10,525,202	EUR 2,394,462	EUR 2,116,001	13.16%
PERSONNEL EXPENSES	RON 4,325,448	RON 4,156,381	EUR 869,594	EUR 835,605	4.07%
VALUE ADJUSTMENTS REGARDING TANGIBLE AND INTANGIBLE ASSETS	RON 1,796,359	RON 1,049,359	EUR 361,143	EUR 210,965	71.19%
OTHER OPERATING EXPENSES	RON 3,296,932	RON 2,011,934	EUR 662,820	EUR 404,482	63.87%
ADJUSTMENTS REGARDING PROVISIONS	RON (46,975)	RON 16,322	EUR 9,444	EUR (3,281)	-387.80%
OPERATING EXPENSES - TOTAL	RON 9,670,300	RON 7,516,183	EUR 1,944,131	EUR 1,511,064	28.66%
OPERATING PROFIT OR LOSS	RON 2,239,995	RON 3,009,019	EUR 450,332	EUR 604,937	-25.56%
FINANCIAL INCOME - TOTAL	RON 5,328,128	RON 4,667,408	EUR 1,071,174	EUR 938,342	14.16%
FINANCIAL EXPENSES - TOTAL	RON 2,194,807	RON 2,749,857	EUR 441,247	EUR 552,835	-20.18%
FINANCIAL PROFIT OR LOSS	RON 3,133,321	RON 1,917,551	EUR 629,927	EUR 385,507	63.40%
TOTAL INCOME	RON 17,238,423	RON 15,192,610	EUR 3,465,637	EUR 3,054,343	13.47%
TOTAL EXPENSES	RON 11,865,107	RON 10,266,040	EUR 2,385,378	EUR 2,063,899	15.58%
GROSS PROFIT OR LOSS	RON 5,373,316	RON 4,926,570	EUR 1,080,259	EUR 990,445	9.07%
NET PROFIT OR LOSS ATTRIBUTABLE TO THE GROUP	RON 5,305,932	RON 4,776,463	EUR 1,066,712	EUR 960,267	11.08%

In 2024, DN AGRAR GROUP S.A. recorded very good financial results. **The total turnover reached 12 million RON**, a 13% increase compared to 2023.

## Turnover

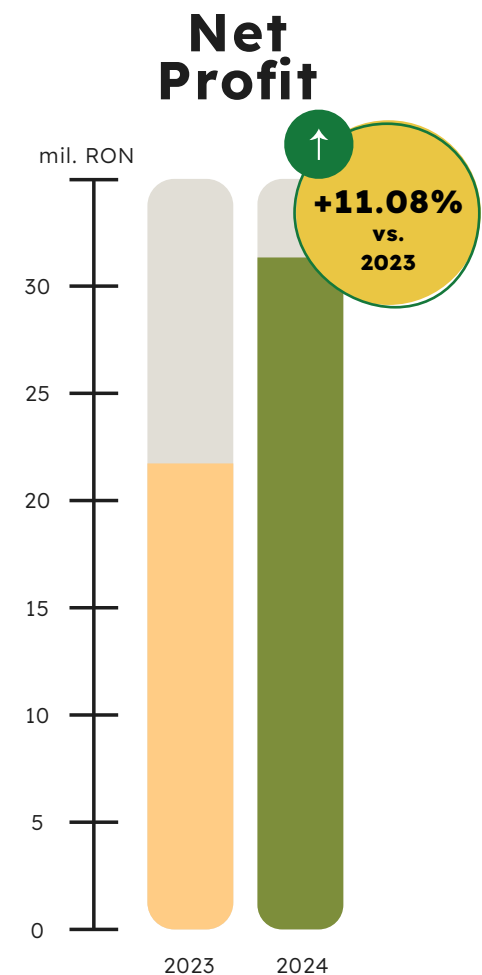


# Analysis of the financial results

## Analysis of the profit and loss account at individual level

In 2024, **operating revenues were 12 million RON, an increase of 13%** compared to 2023. **Revenues from consulting and management services production** constitute the company's main source of income and amounted to **12 million RON, registering an increase of 13%** compared to the 2023 financial year.

**The Net Profit of DN AGRAR had an increase of 11.08% from RON 4.77 million to RON 5.30 million.**



Profit and loss account indicators	31/12/2024		31/12/2023		Δ%	
Operating revenue - total	RON 11,910,295	RON 10,525,202	EUR 2,394,462	EUR 2,116,001	13.16%	
Operating expenditure - total	RON 9,670,300	RON 7,516,183	EUR 1,944,131	EUR 1,511,064	28.66%	
Operating profit or loss	RON 2,239,995	RON 3,009,019	EUR 450,332	EUR 604,937	-25.56%	
Financial income - total	RON 5,328,128	RON 4,667,408	EUR 1,071,174	EUR 938,342	14.16%	
Financial expenditure - total	RON 2,194,807	RON 2,749,857	EUR 441,247	EUR 552,835	-20.18%	
Financial profit or loss	RON 3,133,321	RON 1,917,551	EUR 629,927	EUR 385,507	63.40%	
Gross profit or loss	RON 5,373,316	RON 4,926,570	EUR 1,080,259	EUR 990,445	9.07%	
Net profit or loss	RON 5,305,932	RON 4,776,463	EUR 1,066,712	EUR 960,267	11.08%	

# Analysis of the financial results

## Analysis of the profit and loss account at individual level

**Operating expenses increased by 29%** in 2024, reaching **10 million RON**. The main contribution came from **expenses related to external services**, which **increased by 12%** compared to 2024, reaching the amount of **2 million RON**.

The increase in these expenses can be attributed to market-making services and investments in digitalization, specifically through consulting for the implementation of the SAP system.

**Expenses for consumable materials** reached **54 thousand RON**, a **decrease of 8%** compared to 2023.

**Personnel expenses recorded an increase of 4%**, mainly driven by salary increases granted to existing employees, additional benefits in the form of private health insurance. Furthermore, training and professional development programs were implemented to enhance the team's skills.

Depreciation and value adjustment expenses were 2 million RON, an increase of 71% due to the increase in fixed assets to 62 million RON.

The company's operating result had a decrease of 26%, from 3 million RON to an operating result of 2 million RON.

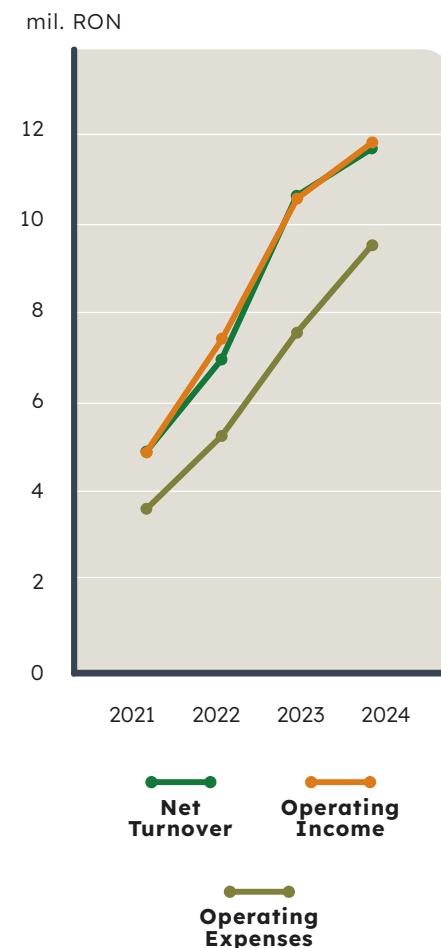
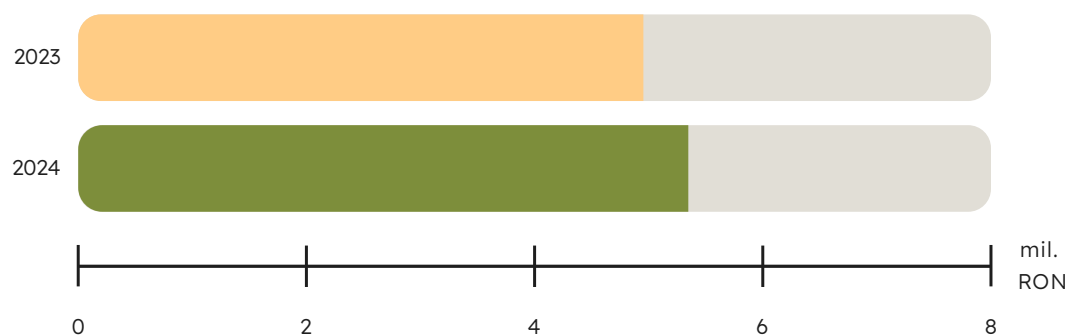
**Financial revenues increased by 14%**, up to **5 million RON** due to revenues obtained from the countervalue of the social shares received following the merger by absorption of the DN Agrar Apold farm with DN Agrar Călnic and Prodag Gârbova.

**Financial expenses decreased by 20%**, reaching **2 million RON**, as a result of the decrease in expenses with exchange rate differences resulting from the conversion into EURO of the loan of 33,2 million RON contracted from ING Bank for the acquisition of the social shares related to the Apold farm in April 2022. Interest expenses recorded a slight increase of 1% compared to the same period of the previous year.

This led to a **gross result of 5 million RON** in 2024, **an increase of 10%**, compared to 2023.

**In 2024, the company closed the balance with a net profit of 5 million RON, an increase of 11% compared to 2023.**

### Gross Profit



# Analysis of the financial results

## Analysis of the profit and loss account at individual level

Indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
Net turnover	RON	11,879,849	RON	10,502,550	EUR	2,388,341	EUR	2,111,447	13.11%
1. Production sold	RON	11,879,849	RON	10,502,550	EUR	2,388,341	EUR	2,111,447	13.11%
7. Other operating income	RON	30,446	RON	22,652	EUR	6,121	EUR	4,554	34.41%
<b>Operating income - total</b>	<b>RON</b>	<b>11,910,295</b>	<b>RON</b>	<b>10,525,202</b>	EUR	2,394,462	<b>EUR</b>	<b>2,116,001</b>	<b>13.16%</b>
8.a) Expenses for raw materials and consumable materials	RON	54,335	RON	59,267	EUR	10,924	EUR	11,915	-8.32%
Other material expenses	RON	119,795	RON	116,033	EUR	24,084	EUR	23,327	3.24%
b) Other external expenses	RON	124,406	RON	106,887	EUR	25,011	EUR	21,489	16.39%
9. Personnel expenses	RON	4,325,448	RON	4,156,381	EUR	869,594	EUR	835,605	4.07%
a) Wages and allowances	RON	4,180,876	RON	4,041,610	EUR	840,529	EUR	812,531	3.45%
b) Expenses for insurances and social protection	RON	144,572	RON	114,771	EUR	29,065	EUR	23,074	25.97%
10. a) Value adjustments regarding tangible and intangible assets	RON	1,796,359	RON	1,049,359	EUR	361,143	EUR	210,965	71.19%
a.1) Expenses	RON	1,796,359	RON	1,049,359	EUR	361,143	EUR	210,965	71.19%
b.1) Expenses	-	-	RON	155,733	-	-	EUR	31,309	-
b.2) Income	-	-	RON	155,733	-	-	EUR	31,309	-

# Analysis of the financial results

## Analysis of the profit and loss account at individual level

Indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
11. Other operating expenses	RON	3,296,932	RON	2,011,934	EUR	662,820	EUR	404,482	63.87%
11.1. Expenses related to external services	RON	2,205,489	RON	1,968,121	EUR	443,395	EUR	395,674	12.06%
11.2. Expenses for royalties, management premises and rents	RON	318,036		-	EUR	63,938		-	-
11.4. Management expenses	RON	336,645		-	EUR	67,680		-	-
11.5. Consulting expenses	RON	335,431		-	EUR	67,436		-	-
11.6. Expenses for other taxes, fees, and similar payments; expenses representing transfers and contributions due based on specific legislative acts	RON	23,373	RON	3,901	EUR	4,699	EUR	784	499.15%
11.10. Other expenses	RON	77,958	RON	39,912	EUR	15,673	EUR	8,024	95.32%
Adjustments regarding provisions	RON	(46,975)	RON	16,322	EUR	9,444	EUR	(3,281)	-387.80%
- Expenses	RON	34,636	RON	81,611	EUR	6,963	EUR	16,407	-57.56%
- Income	RON	81,611	RON	65,289	EUR	16,407	EUR	13,126	25.00%
<b>Operating expenses - total</b>	<b>RON</b>	<b>9,670,300</b>	<b>RON</b>	<b>7,516,183</b>	EUR	1,944,131	EUR	1,511,064	<b>28.66%</b>
<b>Operating profit or loss</b>	<b>RON</b>	<b>2,239,995</b>	<b>RON</b>	<b>3,009,019</b>	EUR	450,332	EUR	604,937	<b>-25.56%</b>
12. Income from equity interests	RON	3,973,204	RON	3,966,700	EUR	798,778	EUR	797,471	0.16%
13. Income from interest	RON	341,502	RON	311,562	EUR	68,656	EUR	62,637	9.61%
- of which, income obtained from affiliated entities		-	RON	166,856		-	EUR	33,545	-

# Analysis of the financial results

## Analysis of the profit and loss account at individual level

Indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
15. Other financial income	RON	1,013,422	RON	389,146	EUR	203,740	EUR	78,234	160.42%
<b>Financial income - total</b>	<b>RON</b>	<b>5,328,128</b>	<b>RON</b>	<b>4,667,408</b>	<b>EUR</b>	<b>1,071,174</b>	<b>EUR</b>	<b>938,342</b>	<b>14.16%</b>
17. Expenses related to interest	RON	1,811,586	RON	1,822,329	EUR	364,204	EUR	366,364	-0.59%
18. Other financial expenses	RON	383,221	RON	927,528	EUR	77,043	EUR	186,472	-58.68%
<b>Financial expenses - total</b>	<b>RON</b>	<b>2,194,807</b>	<b>RON</b>	<b>2,749,857</b>	<b>EUR</b>	<b>441,247</b>	<b>EUR</b>	<b>552,835</b>	<b>-20.18%</b>
<b>Financial profit or loss</b>	<b>RON</b>	<b>3,133,321</b>	<b>RON</b>	<b>1,917,551</b>	<b>EUR</b>	<b>629,927</b>	<b>EUR</b>	<b>385,507</b>	<b>63.40%</b>
Total income	RON	17,238,423	RON	15,192,610	EUR	3,465,637	EUR	3,054,343	13.47%
Total expenses	RON	11,865,107	RON	10,266,040	EUR	2,385,378	EUR	2,063,899	15.58%
19. Gross profit or loss	RON	5,373,316	RON	4,926,570	EUR	1,080,259	EUR	990,445	9.07%
20. Profit tax	RON	67,384	RON	150,107	EUR	13,547	EUR	30,178	-55.11%
23. Net profit or loss of the financial year	RON	5,305,932	RON	4,776,463	EUR	1,066,712	EUR	960,267	11.08%
<b>23. Net profit or loss attributable to the group</b>	<b>RON</b>	<b>5,305,932</b>	<b>RON</b>	<b>4,776,463</b>	<b>EUR</b>	<b>1,066,712</b>	<b>EUR</b>	<b>960,267</b>	<b>11.08%</b>

# Analysis of the financial results

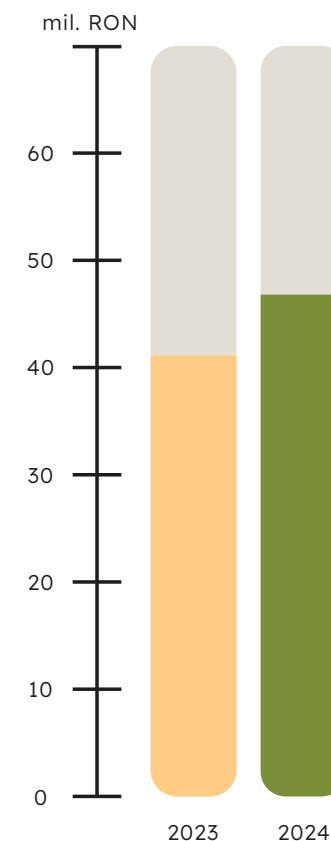
## Analysis of the balance sheet at individual level

In 2024, **total assets** recorded an **increase of 4%** to a value of **78 million RON**, as a result of the increase in the value of the shares held in DN AGRAR Apold due to the merger by absorption with DN Agrar Călnic and Prodag Gârbova.

Fixed assets remained approximately at the same level, amounting to 62 million RON. Intangible assets decreased by 30% from 3 million RON to 2 million RON, due to the depreciation recorded for the purchased IT systems.

Indicators	31/12/2024	31/12/2023	31/12/2024	31/12/2023	Δ%
FIXED ASSETS - TOTAL	RON 62,215,668	RON 62,333,406	EUR 12,507,925	EUR 12,531,595	-0.19%
CIRCULATING ASSETS - TOTAL	RON 15,712,502	RON 12,837,713	EUR 3,158,863	EUR 2,580,912	22.39%
PREPAYMENTS	RON 134,712	RON 109,897	EUR 27,083	EUR 22,094	22.58%
<b>TOTAL ASSETS</b>	<b>RON 78,062,882</b>	<b>RON 75,281,016</b>	<b>EUR 15,693,871</b>	<b>EUR 15,134,600</b>	<b>3.70%</b>
LIABILITIES: AMOUNTS DUE TO BE PAID WITHIN A PERIOD OF UP TO ONE YEAR	RON 3,017,576	RON 3,354,753	EUR 606,658	EUR 674,444	-10.05%
LIABILITIES: AMOUNTS TO BE RECOVERED OVER A PERIOD OF MORE THAN ONE YEAR	RON 29,127,411	RON 31,300,659	EUR 5,855,815	EUR 6,292,728	-6.94%
<b>TOTAL LIABILITIES</b>	<b>RON 32,144,987</b>	<b>RON 34,655,412</b>	<b>EUR 6,462,473</b>	<b>EUR 6,967,172</b>	<b>-7.24%</b>
PROVISIONS	RON 34,636	RON 81,611	EUR 6,963	EUR 16,407	-57.56%
EQUITY - TOTAL	RON 45,883,259	RON 40,543,993	EUR 9,224,434	EUR 8,151,021	13.17%
<b>TOTAL EQUITY and LIABILITIES</b>	<b>RON 78,062,882</b>	<b>RON 75,281,016</b>	<b>EUR 15,693,871</b>	<b>EUR 15,134,600</b>	<b>3.70%</b>

## Equity

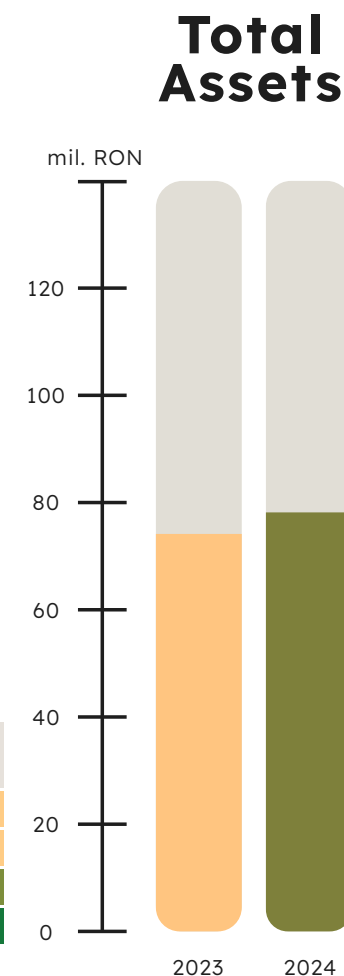
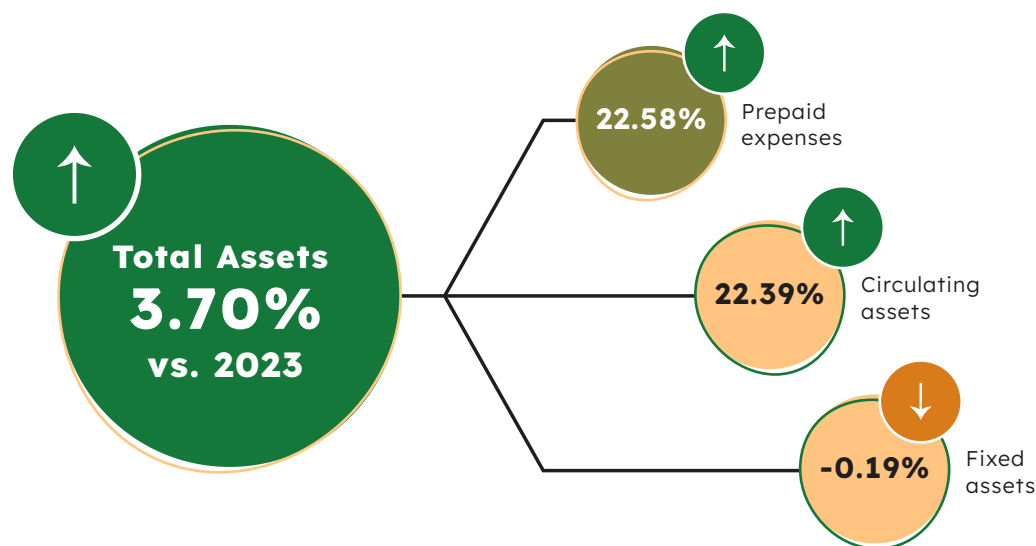


# Analysis of the financial results

## Analysis of the balance sheet at individual level

**Financial assets recorded a slight increase of 2% to the level of 60 million RON.** Expenses recorded in advance in the amount of 135 thousand RON are due to the administration fees charged annually for the loan of 33,2 million RON contracted from ING Bank for the acquisition of the shares related to the Apold farm.

**Current assets recorded an increase of 22% reaching 16 million RON in the analyzed period.** The increase was mainly determined by the trade receivables recorded by the company in 2024 in the amount of 16 million RON, up 23% compared to the end of the 2023 financial year.



Balance sheet indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
Fixed assets - total	RON	62,215,668	RON	62,333,406	EUR	12,507,925	EUR	12,531,595	-0.19%
Circulating assets - total	RON	15,712,502	RON	12,837,713	EUR	3,158,863	EUR	2,580,912	22.39%
Prepaid expenses	RON	134,712	RON	109,897	EUR	27,083	EUR	22,094	22.58%
<b>Total assets</b>	<b>RON</b>	<b>78,062,882</b>	<b>RON</b>	<b>75,281,016</b>	<b>EUR</b>	<b>15,693,871</b>	<b>EUR</b>	<b>15,134,600</b>	<b>3.70%</b>

# Analysis of the financial results

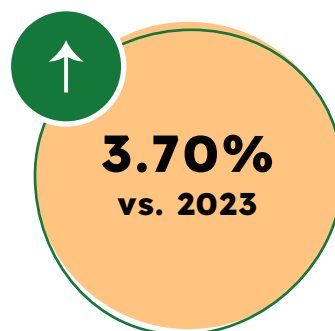
## Analysis of the balance sheet at individual level

Long-term liabilities decreased by 7% compared to the end of 2023, and short-term liabilities decreased by 10% reaching 3 million RON.

**Provisions** decreased by 47 thousand RON compared to 31.12.2023, registering a **decrease of 58%**.

**Equity increased by 13%** reaching **46 million RON**, an increase resulting from the growth of profit in 2024 by 5 million RON, registering an increase of 11% compared to 2023.

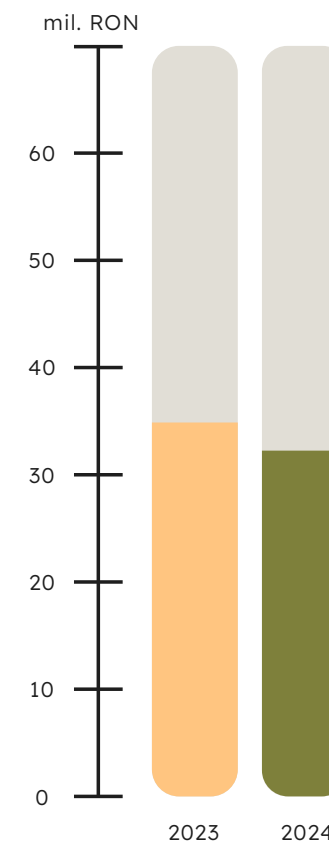
## Total equity and liabilities



## Provisions



## Total debts



Balance sheet indicators	31/12/2024	31/12/2023	31/12/2024	31/12/2023	Δ%
Liabilities: Amounts due to be paid within a period of up to one year	RON 3,017,576	RON 3,354,753	EUR 606,658	EUR 674,444	-10.05%
Liabilities: Amounts due to be paid over a period of more than one year	RON 29,127,411	RON 31,300,659	EUR 5,855,815	EUR 6,292,728	-6.94%
Provisions	RON 34,636	RON 81,611	EUR 6,963	EUR 16,407	-57.56%
Debts - total	RON 32,144,987	RON 34,655,412	EUR 6,462,473	EUR 6,967,172	-7.24%
Total shareholders' equity	RON 45,883,259	RON 40,543,993	EUR 9,224,434	EUR 8,151,021	13.17%
Total equity and liabilities	RON 78,062,882	RON 75,281,016	EUR 15,693,871	EUR 15,134,600	3.70%

# Analysis of the financial results

## Analysis of the balance sheet at individual level

Indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
I. Intangible assets	RON	2,157,093	RON	3,073,916	EUR	433,665	EUR	617,984	-29.83%
II. Tangible assets	RON	217,898	RON	284,648	EUR	43,807	EUR	57,226	-23.45%
III. Financial assets	RON	59,840,677	RON	58,974,842	EUR	12,030,453	EUR	11,856,384	1.47%
Fixed assets - total	RON	62,215,668	RON	62,333,406	EUR	12,507,925	EUR	12,531,595	-0.19%
I. Stocks	RON	68	RON	10,862	EUR	14	EUR	2,184	-99.37%
II. Receivables	RON	15,673,021	RON	12,708,291	EUR	3,150,926	EUR	2,554,893	23.33%
IV. Cash and bank accounts	RON	39,413	RON	118,560	EUR	7,924	EUR	23,835	-66.76%
Circulating assets - total	RON	15,712,502	RON	12,837,713	EUR	3,158,863	EUR	2,580,912	22.39%
Prepaid expenses	RON	134,712	RON	109,897	EUR	27,083	EUR	22,094	22.58%
Amounts to be recovered within a period of up to one year	RON	110,393	RON	51,338	EUR	22,194	EUR	10,321	115.03%
Amounts to be recovered over a period of more than one year	RON	24,319	RON	58,559	EUR	4,889	EUR	11,773	-58.47%
Liabilities: Amounts due to be paid within a period of up to one year	RON	3,017,576	RON	3,354,753	EUR	606,658	EUR	674,444	-10.05%
Net current assets/ Net current liabilities	RON	12,805,319	RON	9,534,298	EUR	2,574,399	EUR	1,916,789	34.31%
Total assets minus current liabilities	RON	75,045,306	RON	71,926,263	EUR	15,087,213	EUR	14,460,156	4.34%
Liabilities: Amounts due to be paid over a period of more than one year	RON	29,127,411	RON	31,300,659	EUR	5,855,815	EUR	6,292,728	-6.94%

# Analysis of the financial results

## Analysis of the balance sheet at individual level

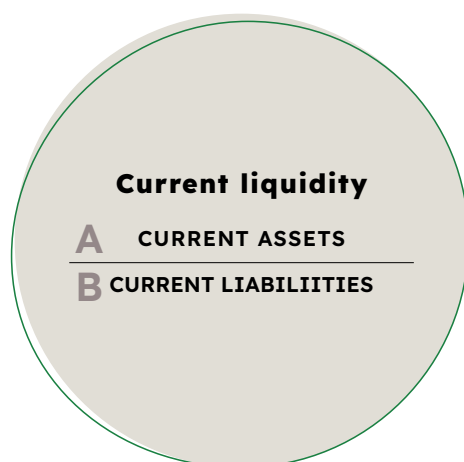
Indicators	31/12/2024		31/12/2023		31/12/2024		31/12/2023		Δ%
Provisions	RON	34,636	RON	81,611	EUR	6,963	EUR	16,407	-57.56%
Capital	RON	32,018,846	RON	31,985,512	EUR	6,437,113	EUR	6,430,412	0.10%
1. Subscribed and paid-up capital	RON	31,818,845	RON	31,818,845	EUR	6,396,905	EUR	6,396,905	0.00%
5. Other equity items DR/(CR)	RON	200,001	RON	166,667	EUR	40,208	EUR	33,507	20.00%
II. Capital premiums (ct. 104)	RON	734,004	RON	734,004	EUR	147,565	EUR	147,565	0.00%
III. Reserves from revaluation (ct. 105)	RON	60,914	RON	81,526	EUR	12,246	EUR	16,390	-25.28%
IV. Reserves	RON	714,382	RON	445,716	EUR	143,620	EUR	89,607	60.28%
Own shares (ct 109)	-	-	RON	(200,001)	-	-	EUR	(40,208)	-
Losses related to equity instruments	RON	(200,001)	-	-	EUR	(40,208)	-	-	-
V. Carried-forward profit or loss - SOLD C	RON	7,517,848	RON	2,967,102	EUR	1,511,399	EUR	596,510	153.37%
VI. Profit or loss of the financial year - SOLD C	RON	5,305,932	RON	4,776,463	EUR	1,066,712	EUR	960,267	11.08%
Profit distribution	RON	(268,666)	RON	(246,329)	EUR	(54,013)	EUR	(49,522)	9.07%
Equity - total	RON	45,883,259	RON	40,543,993	EUR	9,224,434	EUR	8,151,021	13.17%

# Analysis of the financial results

## Key financial indicators at individual level

Current liquidity ratio	31/12/2024		31/12/2023		31/12/2022	
Current assets (A)	RON	15,712,502	RON	12,837,713	RON	29,934,439
Current liabilities (B)	RON	3,017,576	RON	3,354,753	RON	45,883,259
<b>A/B</b>		<b>5.21</b>		<b>3.83</b>		<b>3.95</b>

Current liquidity ratio	31/12/2024		31/12/2023		31/12/2022	
Current assets (A)	EUR	3,158,863	EUR	2,580,912	EUR	6,018,061
Current liabilities (B)	EUR	606,658	EUR	674,444	EUR	9,224,434
<b>A/B</b>		<b>5.21</b>		<b>3.83</b>		<b>3.95</b>



**2024**



**2023**



**2022**

# Analysis of the financial results

## Key financial indicators at individual level

Debt-to-equity indicator	31/12/2024		31/12/2023		31/12/2022	
Loan capital (A)	RON	29,934,439	RON	33,004,466	RON	32,798,091
Equity capital (B)	RON	45,883,259	RON	40,543,993	RON	35,719,338
<b>A/B</b>		<b>65%</b>		<b>81%</b>		<b>92%</b>

Debt-to-equity indicator	31/12/2024		31/12/2023		31/12/2022	
Loan capital (A)	EUR	6,018,061	EUR	6,635,264	EUR	6,593,774
Equity capital (B)	EUR	9,224,434	EUR	8,151,021	EUR	7,181,066
<b>A/B</b>		<b>65%</b>		<b>81%</b>		<b>92%</b>



**2024**



**2023**



**2022**

# Analysis of the financial results

## Key financial indicators at individual level

Debt-to-equity indicator	31/12/2024		31/12/2023		31/12/2022	
Loan capital (A)	RON	29,934,439	RON	33,004,466	RON	32,798,091
Capital employed (B)	RON	75,817,698	RON	73,548,459	RON	68,517,429
A/B		39%		45%		48%

Debt-to-equity indicator	31/12/2024		31/12/2023		31/12/2022	
Loan capital (A)	EUR	6,018,061	EUR	6,635,264	EUR	6,593,774
Capital employed (B)	EUR	15,242,496	EUR	14,786,285	EUR	13,774,839
A/B		39%		45%		48%



2024



2023



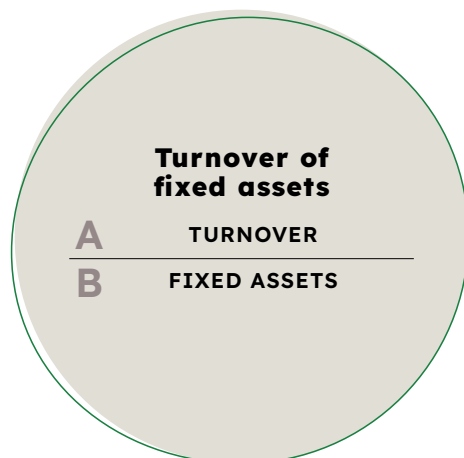
2022

# Analysis of the financial results

## Key financial indicators at individual level

Turnover of fixed assets	31/12/2024		31/12/2023		31/12/2022	
Turnover (A)	RON	11,879,849	RON	10,502,550	RON	6,955,755
Fixed assets (B)	RON	62,215,668	RON	62,333,406	RON	59,836,800
<b>A/B</b>		<b>0.19</b>		<b>0.17</b>		<b>0.12</b>

Turnover of fixed assets	31/12/2024		31/12/2023		31/12/2022	
Turnover (A)	EUR	2,388,341	EUR	2,111,447	EUR	1,398,395
Fixed assets (B)	EUR	12,507,925	EUR	12,531,595	EUR	12,029,674
<b>A/B</b>		<b>0.19</b>		<b>0.17</b>		<b>0.12</b>



**2024**



**2023**



**2022**

# Analysis of the financial results

## Acquisitions and disposals of assets (RON)

Description	Intangible assets	Lands and lands fit-outs	Buildings	Equipment, technological facilities and means of transportation	Furniture, office supplies and protective equipment	Biological assets	Subtotal	Tangible assets in progress	Total	Grand total
Gross value										
Balance 01.01.2024	10,584,905	20,552,208	103,677,343	68,543,579	1,189,957	47,006,844	240,969,932	17,438,033	258,407,965	268,992,870
Inputs	183,370	66,500	21,995	806,413	7,018	-	901,926	63,764,323	64,666,249	64,849,619
Outputs	(17,766)	(132,597)	(70,634)	(521,535)	(12,001)	(14,643,132)	(15,379,899)	-	(15,379,899)	(15,397,666)
Transfers	629,343	2,495,845	6,669,558	7,493,086	58,013	18,893,265	35,609,767	(36,239,110)	(629,343)	-
Balance 31.12.2024	11,379,852	22,981,956	110,298,264	76,321,542	1,242,987	51,256,976	262,101,726	44,963,245	307,064,971	318,444,823
Depreciation										
Balance 01.01.2024	(3,798,548)	(556,064)	-	(38,664,733)	(321,785)	(13,565,051)	(53,107,634)	-	(53,107,634)	(56,906,182)
Depreciation	(2,847,409)	(4,242)	(6,119,560)	(6,582,590)	(134,118)	(9,631,119)	(22,471,629)	-	(22,471,629)	(25,319,038)
Cumulated depreciation decreases	17,766	-	-	400,137	12,001	6,807,233	7,219,371	-	7,219,371	7,237,137
Balance 31.12.2024	(6,628,191)	(560,306)	(6,119,560)	(44,847,186)	(443,902)	(16,388,937)	(68,359,892)	-	(68,359,892)	(74,988,083)
Net value										
Balance 01.01.2024	6,786,357	19,996,144	103,677,345	29,878,846	868,172	33,441,793	187,862,299	17,438,033	205,300,332	212,086,689
Balance 31.12.2024	4,751,660	22,421,650	104,178,704	31,474,356	799,085	34,868,039	193,741,834	44,963,245	238,705,079	243,456,740

# Analysis of the financial results

## Acquisitions and disposals of assets (EUR)

Description	Intangible assets	Lands and lands fit-outs	Buildings	Equipment, technological facilities and means of transportation	Furniture, office supplies and protective equipment	Biological assets	Subtotal	Tangible assets in progress	Total	Grand total
Gross value										
Balance 01.01.2024	2,128,004	4,131,845	20,843,438	13,780,097	239,231	9,450,321	48,444,931	3,505,766	51,950,698	54,078,702
Inputs	36,865	13,369	4,422	162,122	1,411	-	181,324	12,819,268	13,000,593	13,037,458
Outputs	(3,572)	(26,657)	(14,200)	(104,850)	(2,413)	(2,943,876)	(3,091,996)	-	(3,091,996)	(3,095,568)
Transfers	126,524	501,768	1,340,857	1,506,420	11,663	3,798,328	7,159,037	(7,285,561)	(126,524)	-
Balance 31.12.2024	2,287,821	4,620,324	22,174,517	15,343,789	249,892	10,304,774	52,693,296	9,039,473	61,732,770	64,020,591
Depreciation										
Balance 01.01.2024	(763,665)	(111,792)	-	(7,773,212)	(64,692)	(2,727,137)	(10,676,833)	-	(10,676,833)	(11,440,498)
Depreciation	(572,447)	(853)	(1,230,285)	(1,323,373)	(26,963)	(1,936,254)	(4,517,728)	-	(4,517,728)	(5,090,175)
Cumulated depreciation decreases	3,572	-	-	80,444	2,413	1,368,536	1,451,392	-	1,451,392	1,454,964
Balance 31.12.2024	(1,332,541)	(112,645)	(1,230,285)	(9,016,141)	(89,243)	(3,294,855)	(13,743,168)	-	(13,743,168)	(15,075,709)
Net value										
Balance 01.01.2024	1,364,339	4,020,053	20,843,438	6,006,885	174,539	6,723,185	37,768,099	3,505,766	41,273,865	42,638,204
Balance 31.12.2024	955,280	4,507,680	20,944,232	6,327,648	160,649	7,009,919	38,950,128	9,039,473	47,989,602	48,944,882

# Independent auditor's report - consolidated level



## RAPORTUL AUDITORULUI INDEPENDENT

Catre Actionarii Societatii **DN Agrar Group SA**

### Opinie

- Am auditat situatiile financiare consolidate anexate ale societatii DN Agrar Group SA si ale filialelor sale ("Grupul") care cuprind bilantul la 31 decembrie 2024, contul de profit si pierdere, situatia modificarilor capitalurilor proprii si situatia fluxurilor de trezorerie pentru exercitiul financiar incheiat la aceasta data precum si un sumar al politicilor contabile semnificative si alte note explicative.
- Situatiile financiare consolidate la 31 decembrie 2024 se identifica astfel:
 

➢ Total capitaluri proprii:	164.980.067 lei
➢ Rezultatul net al exercitiului financiar - profit:	31.740.124 lei
- In opinia noastra situatiile financiare consolidate prezinta fidel, sub toate aspectele semnificative, pozitia financiara consolidata a Grupului la data de 31 decembrie 2024, precum si performanta sa financiara consolidata si fluxurile sale de trezorerie consolidate aferente exercitiului financiar incheiat la aceasta data, in conformitate cu Ordinul Ministerului Finantelor Publice nr. 1802/2014 ("OMFP 1802/2014") pentru aprobarea Reglementarilor contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate, cu modificarile ulterioare.

### Baza pentru opinie

- Am desfasurat auditul nostru in conformitate cu Standardele Internationale de Audit ("ISA") si Legea nr. 162/2017. Responsabilitatile noastre in baza acestor standarde sunt descrise detaliat in sectiunea "Responsabilitatile auditorului intr-un audit al situatiilor financiare consolidate" din raportul nostru. Suntem independenti fata de Grup, conform cerintelor de etica profesionala relevante pentru auditul situatiilor financiare din Romania si ne-am indeplinit celelalte responsabilitati de etica profesionala, conform acestor cerinte. Credem ca probele de audit pe care le-am obtinut sunt suficiente si adecvate pentru a furniza o baza pentru opinia noastra.

### Responsabilitatile conducerii si ale persoanelor responsabile cu guvernanta pentru situatiile financiare consolidate

- Conducerea Grupului este responsabila pentru intocmirea situatiilor financiare consolidate care sa ofere o imagine fidela in conformitate cu OMFP 1802/2014 si pentru acel control intern pe care conducerea il considera necesar pentru a permite intocmirea de situatii financiare consolidate lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare.
- In intocmirea situatiilor financiare consolidate, conducerea Grupului este responsabila pentru evaluarea capacitatii Grupului de a-si continua activitatea, pentru prezentarea, daca este cazul, a aspectelor referitoare la continuitatea activitatii si pentru utilizarea contabilitatii pe baza continuitatii activitatii, cu exceptia cazului in care conducerea fie intentioneaza sa lichideze Grupul sau sa opreasca operatiunile, fie nu are nicio alta alternativa realista in afara acestora.

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- Persoanele responsabile cu guvernanta sunt responsabile pentru supravegherea procesului de raportare financiara a Grupului.

### Responsabilitatile auditorului intr-un audit al situatiilor financiare consolidate

- Obiectivele noastre constau in obtinerea unei asigurari rezonabile privind masura in care situatiile financiare consolidate, in ansamblu, sunt lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare, precum si in emiterea unui raport al auditorului care include opinia noastra. Asigurarea rezonabila reprezinta un nivel ridicat de asigurare, dar nu este o garantie a faptului ca un audit desfasurat in conformitate cu ISA va detecta intotdeauna o denaturare semnificativa, daca aceasta exista.

Denaturarile pot fi cauzate fie de fraudă, fie de eroare si sunt considerate semnificative daca se poate preconiza, in mod rezonabil, ca acestea, individual sau cumulat, vor influenta deciziile economice ale utilizatorilor, luate in baza acestor situatii financiare consolidate.

- Ca parte a unui audit in conformitate cu ISA, exercitam rationamentul profesional si mentinem scepticismul profesional pe parcursul auditului. De asemenea:

- Identificam si evaluam riscurile de denaturare semnificativa a situatiilor financiare consolidate, cauzata fie de fraudă, fie de eroare, proiectam si executam proceduri de audit ca raspuns la respectivele riscuri si obtinem probe de audit suficiente si adecvate pentru a furniza o baza pentru opinia noastra. Riscul de nedetectare a unei denaturari semnificative cauzate de fraudă este mai ridicat decat cel de nedetectare a unei denaturari semnificative cauzate de eroare, deoarece fraudă poate presupune intelegeri secrete, fals, omisiuni intentionate, declaratii false si evitarea controlului intern.
- Intelegem controlul intern relevant pentru audit, in vederea proiectarii de proceduri de audit adecvate circumstantelor, dar fara a avea scopul de a exprima o opinie asupra eficientei controlului intern al Grupului.
- Evaluam gradul de adecvare a politicilor contabile utilizate si caracterul rezonabil al estimarilor contabile si al prezentarilor aferente de informatii realizate de catre conducere.
- Formulam o concluzie cu privire la gradul de adecvare a utilizarii de catre conducere a contabilitatii pe baza continuitatii activitatii si determinam, pe baza probelor de audit obtinute, daca exista o incertitudine semnificativa cu privire la evenimentele sau conditiile care ar putea genera indoilei semnificative privind capacitatea Grupului de a-si continua activitatea. In cazul in care concluzionam ca exista o incertitudine semnificativa, trebuie sa atragem atentia in raportul auditorului asupra prezentarilor aferente din situatiile financiare consolidate sau, in cazul in care aceste prezentari sunt neadecvate, sa ne modificam opinia. Concluziile noastre se bazeaza pe probele de audit obtinute pana la data raportului auditorului. Cu toate acestea, evenimente sau conditii viitoare pot determina Grupul sa nu isi mai desfasoare activitatea in baza principiului continuitatii activitatii.
- Evaluam in ansamblu prezentarea, structura si continutul situatiilor financiare consolidate, inclusiv al prezentarilor de informatii, si masura in care situatiile financiare consolidate reflecta tranzactiile si evenimentele care stau la baza acestora intr-o maniera care sa rezulte intr-o prezentare fidela.
- Obtinem suficiente probe de audit referitor la informatiile financiare ale Grupului sau la activitatea sa pentru a putea exprima o opinie asupra situatiilor financiare consolidate. Avem responsabilitatea de a planifica, superviza si realiza desfasurarea auditului. Ne asumam responsabilitatea exclusiv pentru opinia noastra.



- Comunicam persoanelor responsabile cu guvernanta, printre alte aspecte, aria planificata si programarea in timp a auditului, precum si principalele constatari ale auditului, inclusiv orice deficiente semnificative ale controlului intern, pe care le identificam pe parcursul auditului.

Bucuresti, 21 martie 2025

Autoritatea pentru Supravegherea Publică a  
Activității de Audit Statutar (ASPAAS)  
Auditor financiar: Christodoulos Seferis  
Registru Public Electronic: AF1585

**Christodoulos Seferis**

Inregistrat in Registru Public Electronic ASPAAS cu nr. AF1585

In numele **TGS ROMANIA ASSURANCE & ADVISORY BUSINESS SERVICES SRL**

Inregistrata in Registru Public Electronic ASPAAS cu nr. FA91

Autoritatea pentru Supravegherea Publică a  
Activității de Audit Statutar (ASPAAS)  
Firma de audit: TGS Romania Assurance &  
Advisory Business Services S.R.L.  
Registru Public Electronic: FA91



# Independent auditor's report - individual level



## RAPORTUL AUDITORULUI INDEPENDENT

Catre: Actionarii Societatii **DN Agrar Group SA**

### Opinie

1 Am auditat situatiile financiare individuale anexate ale societatii **DN Agrar Group SA** ("Societatea") care cuprind bilantul la 31 decembrie 2024, contul de profit si pierdere pentru exercitiul financiar incheiat la aceasta data precum si un sumar al politicilor contabile semnificative si alte note explicative pentru anul 2024.

2 Situatiile financiare la 31 decembrie 2024 se identifica astfel:

➢ Total capitaluri proprii:	45.883.259 lei
➢ Rezultatul net al exercitiului financiar - profit:	5.305.932 lei

3 In opinia noastra situatiile financiare ale Societatii prezinta fidel, sub toate aspectele semnificative, pozitia financiara a Societatii la data de 31 decembrie 2024, precum si rezultatele sale financiare pentru anul incheiat la aceasta data, in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1802/2014 ("OMFP 1802/2014") pentru aprobarea Reglementarilor contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate, cu modificarile ulterioare.

### Baza pentru opinie

4 Am desfasurat auditul nostru in conformitate cu Standardele Internationale de Audit ("ISA") si Legea nr. 162/2017. Responsabilitatile noastre in baza acestor standarde sunt descrise detaliat in sectiunea "Responsabilitatile auditorului intr-un audit al situatiilor financiare" din raportul nostru. Suntem independenti fata de Societate, conform cerintelor de etica profesionala relevante pentru auditul situatiilor financiare din Romania si ne-am indeplinit celelalte responsabilitati de etica profesionala, conform acestor cerinte. Credem ca probele de audit pe care le-am obtinut sunt suficiente si adecvate pentru a furniza o baza pentru opinia noastra.

### Alte informatii - Raportul administratorilor

5 Alte informatii includ Raportul administratorilor. Administratorii sunt responsabili pentru intocmirea si prezentarea Raportului administratorilor in conformitate cu OMFP 1802/2014, punctele 489-492 din Reglementarile contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate si pentru acel control intern pe care administratorii il considera necesar pentru a permite intocmirea si prezentarea Raportului administratorilor care sa nu contina denaturari semnificative, datorate fraudei sau erorii.

Raportul administratorilor nu face parte din situatiile financiare. Opinia noastra cu privire la situatiile financiare nu acopera Raportul administratorilor.

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6 In legatura cu auditul situatiilor financiare pentru exercitiul financiar incheiat la 31 decembrie 2024, responsabilitatea noastra este sa citim Raportul administratorilor si, in acest demers, sa apreciem daca exista neconcordante semnificative intre Raportul administratorilor si situatiile financiare, daca Raportul administratorilor include, in toate aspectele semnificative, informatiile cerute de OMFP 1802/2014, punctele 489-492 din Reglementarile contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate, si daca in baza cunostintelor si intelegerii noastre dobandite in cursul auditului situatiilor financiare cu privire la Societate si la mediul acesteia, informatiile incluse in Raportul administratorilor sunt eronate semnificativ. Ni se solicita sa raportam cu privire la aceste aspecte. In baza activitatii desfasurate, raportam ca:

a) in Raportul administratorilor nu am identificat informatii care sa nu fie in concordanta, in toate aspectele semnificative, cu informatiile prezentate in situatiile financiare anexate;

b) Raportul administratorilor identificat mai sus include, in toate aspectele semnificative, informatiile cerute de OMFP 1802/2014, punctele 489-492 din Reglementarile contabile privind situatiile financiare anuale individuale si situatiile financiare anuale consolidate.

7 In plus, in baza cunostintelor si intelegerii noastre dobandite in cursul auditului situatiilor financiare pentru exercitiul financiar incheiat la data de 31 decembrie 2024 cu privire la Societate si la mediul acesteia, nu am identificat informatii incluse in Raportul administratorilor care sa fie eronate semnificativ.

### Responsabilitatile conducerii si ale persoanelor responsabile cu guvernanta pentru situatiile financiare

8 Conducerea Societatii este responsabila pentru intocmirea situatiilor financiare care sa ofere o imagine fidela in conformitate cu OMFP 1802/2014 si pentru acel control intern pe care conducerea il considera necesar pentru a permite intocmirea de situatii financiare lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare.

9 In intocmirea situatiilor financiare, conducerea este responsabila pentru evaluarea capacitatii Societatii de a-si continua activitatea, pentru prezentarea, daca este cazul, a aspectelor referitoare la continuitatea activitatii si pentru utilizarea contabilitatii pe baza continuitatii activitatii, cu exceptia cazului in care conducerea fie intentioneaza sa lichideze Societatea sau sa opreasca operatiunile, fie nu are nicio alta alternativa realista in afara acestora.

10 Persoanele responsabile cu guvernanta sunt responsabile pentru supravegherea procesului de raportare financiara al Societatii.

### Responsabilitatile auditorului intr-un audit al situatiilor financiare

11 Obiectivele noastre constau in obtinerea unei asigurari rezonabile privind masura in care situatiile financiare, in ansamblu, sunt lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare, precum si in emiterea unui raport al auditorului care include opinia noastra. Asigurarea rezonabila reprezinta un nivel ridicat de asigurare, dar nu este o garantie a faptului ca un audit desfasurat in conformitate cu ISA va detecta intotdeauna o denaturare semnificativa, daca aceasta exista. Denaturarile pot fi cauzate fie de fraudă, fie de eroare si sunt considerate semnificative daca se poate preconiza, in mod rezonabil, ca acestea, individual sau cumulativ, vor influenta deciziile economice ale utilizatorilor, luate in baza acestor situatii financiare.



12 Ca parte a unui audit in conformitate cu ISA, exercitam rationamentul profesional si mentinem scepticismul profesional pe parcursul auditului. De asemenea:

- Identificam si evaluam riscurile de denaturare semnificativa a situatiilor financiare, cauzata fie de fraudă, fie de eroare, proiectam si executam proceduri de audit ca raspuns la respectivele riscuri si obtinem probe de audit suficiente si adecvate pentru a furniza o baza pentru opinia noastra. Riscul de nedetectare a unei denaturari semnificative cauzate de fraudă este mai ridicat decat cel de nedetectare a unei denaturari semnificative cauzate de eroare, deoarece fraudă poate presupune intelegeri secrete, fals, omisiuni intentionate, declaratii false si evitarea controlului intern.
- Intelegem controlul intern relevant pentru audit, in vederea proiectarii de proceduri de audit adecvate circumstantelor, dar fara a avea scopul de a exprima o opinie asupra eficacitatii controlului intern al Societatii.
- Evaluam gradul de adecvare a politicilor contabile utilizate si caracterul rezonabil al estimarilor contabile si al prezentarilor aferente de informatii realizate de catre conducere.
- Formulam o concluzie cu privire la gradul de adecvare a utilizarii de catre conducere a contabilitatii pe baza continuitatii activitatii si determinam, pe baza probelor de audit obtinute, daca exista o incertitudine semnificativa cu privire la evenimente sau conditii care ar putea genera indoilei semnificative privind capacitatea Societatii de a-si continua activitatea. In cazul in care concluzionam ca exista o incertitudine semnificativa, trebuie sa atragem atentia in raportul auditorului asupra prezentarilor aferente din situatiile financiare sau, in cazul in care aceste prezentari sunt neadecvate, sa ne modificam opinia. Concluziile noastre se bazeaza pe probele de audit obtinute pana la data raportului auditorului. Cu toate acestea, evenimente sau conditii viitoare pot determina Societatea sa nu isi mai desfasoare activitatea in baza principiului continuitatii activitatii.
- Evaluam in ansamblu prezentarea, structura si continutul situatiilor financiare, inclusiv al prezentarilor de informatii, si masura in care situatiile financiare reflecta tranzactiile si evenimentele care stau la baza acestora intr-o maniera care sa rezulte intr-o prezentare fidela.
- Obtinem suficiente probe de audit referitor la informatia financiara a Societatii sau la activitatea sa pentru a putea exprima o opinie asupra situatiilor financiare. Avem responsabilitatea de a planifica, superviza si realiza desfasurarea auditului. Ne asumam responsabilitatea exclusiv pentru opinia noastra.

13 Comunicam persoanelor responsabile cu guvernanta, printre alte aspecte, aria planificata si programarea in timp a auditului, precum si principalele constatari ale auditului, inclusiv orice deficiente semnificative ale controlului intern, pe care le identificam pe parcursul auditului.

Bucuresti, 21 martie 2025

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## DN AGRAR PROJECTS

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## Q&A with Marian Rusu, the Technical Director



### 1. What were the main challenges of the department you lead in 2024?

In 2024, the main challenges faced by the department I lead were related to adapting to the changes brought by the National Strategic Plan (PNS) 2023-2027, which imposed new market requirements and regulations. In this context, we paid particular attention to the entire process of obtaining and managing subsidies. It is an ongoing effort to adapt to both the new reporting standards and legislative changes that

impact payment schemes. Another challenge is related to the payment of rent. Every year, we try to find viable solutions for rent payment, taking into account the economic conditions and the production obtained.

Another important aspect is maintaining updated operating permits, including those related to environmental and water regulations. In this regard, we collaborate with external providers to carry out the necessary checks. Soil analyses for all farms are conducted periodically and have shown improvements on the lands where organic fertilization with manure has been applied.

For the Straja Farm, which will become operational in March 2025, we have obtained the necessary approvals.

### 2. What were the causes of the 13% decrease in the total subsidies received in 2024?

The 13% decrease in the total subsidies received in 2024 was caused by several factors. First, there were changes in the financial support schemes, with a reduction in the subsidies allocated to certain crops and agricultural practices. Also, some land areas became ineligible for subsidies due to changes in the award criteria.

Furthermore, the Russia-Ukraine Aggression Support, a component of the subsidies received by DN AGRAR in 2023, was no longer granted in 2024, representing a significant change in the

structure of subsidy revenues. Another important factor was the delay in the approval and allocation of funds, which led to a postponement of the income for certain projects and support programs. Furthermore, the transition to new European agricultural policies resulted in adjustments to the amount of subsidies received, thus affecting the total value received by the company.

We continue to monitor legislation to adapt our business development strategy to the new requirements and market opportunities. Despite this decrease, we focused on optimizing operational costs and improving the efficiency of agricultural activities to offset the financial impact.

### 3. Compared to the previous year, what can you tell us about the company's strategy for efficiently managing lease costs in 2024?

DN AGRAR is an integrated company with operations spanning approximately 7,200 hectares, specializing in the production of cereals primarily for animal feed on our own farms. Ensuring cereal production is essential for us, which is why we focus on maintaining the land area necessary for forage.

Land lease is viewed as a long-term investment, and our strategy is oriented accordingly. The goal is to maintain leased land and enhance lessor

satisfaction by offering them the flexibility to receive the lease in products or cash, annually, without scheduling. We assume any difficulties related to forage stock to serve the interests of our partners.

We also pay the equivalent of the cereals at a competitive price; in the last two years, the lease paid in cash to lessors has exceeded the market price at the time of payment.



## DN AGRAR Projects

**DN AGRAR Group is one of the largest milk producers in Europe and the largest integrated livestock farm in Romania.**

In 2024, DN AGRAR implemented a strategic investment portfolio focused on optimizing operational efficiency and sustainable development.

Throughout the year, DN AGRAR continued to invest in modern technologies, complementing these efforts with large-scale strategic projects.

The advancements works at the Straja farm and the partnership with Black Sea Oil and Gas for biomethane production represent important pillars of the development strategy.

The operationalization of the compost factory in November 2024 and the integration of biomethane into the company's portfolio mark decisive steps towards a **circular economy**, consolidating DN AGRAR's position as a **leader in sustainable agriculture**.



The main investments made by DN AGRAR in development projects were focused on the directions detailed in the following pages.



# DN AGRAR Projects

## Straja project

The Straja project, initiated in 2023, is a strategic investment for DN AGRAR, **aimed at increasing production capacity by 5,000 animals.**

**Its completion will solidify DN AGRAR's position as a leader in cow milk production in the European market.**

The project's funding source is mixed: **a credit facility of 9.2 million euros from Exim Romanian Bank**, supplemented by **a 20.78% self-contribution from DN AGRAR.**

The Straja farm project advanced in 2024 with the **completion of foundation work, the main hall, and the waste storage lagoon.** Additionally, the first rotor has already been completed, and the second is expected to be finished by the end of March of this year. Currently, **the farm is prepared to accommodate a herd of 1,100 dairy cows.** This stage represents one-third of the total project.

The operationalization of the Straja farm is scheduled for the end of March 2025, with a gradual increase of the herd to 1,800 dairy cows by the end of the year. **By the end of 2027, the Straja farm will house 5,000 animals, including both dairy cows and young cattle.** The commencement of operations represents a key stage in DN AGRAR's expansion strategy, facilitating increased production capacity and the optimization of zootechnical activity.



1

## DN AGRAR Projects

### Compost Production: DN AGRAR Expands its Operations

#### Compost Factory near DN AGRAR APOLD Farm

In November 2024, DN AGRAR took a significant step towards an integrated organic waste management system by starting operations at its first automated manure composting unit and organic fertilizer production facility. Located near the Apold farm, **the factory will annually transform 21,000 tons of manure into over 7,000 tons of organic fertilizer.**

#### A New Compost Factory near Lacto Agrar Farm

DN AGRAR plans to expand its organic fertilizer production capacity by an additional 7,000 tons annually, with the inauguration of a second compost factory by the end of 2025. Thus, the total annual production will reach 14,000 tons starting in 2026.

DN AGRAR has started the process of certifying the fertilizers as organic, which is estimated to take 3-6 months, and represents an important step in harnessing their commercial potential. After obtaining certification, DN AGRAR anticipates a significant increase in revenue, given that

the current market price ranges between 230 and 300 euros/ton for packaged organic fertilizer.

Following national certification, **DN AGRAR will initiate procedures to obtain European certification**, with the aim of expanding its presence on the external market and generating additional revenue.



2

# DN AGRAR Projects

## Partnership for a biomethane production project

**DN AGRAR Group and BSOG Energy signed a partnership for an ambitious project to develop a biomethane production facility with a total capacity of up to 20 MW.**

In this partnership, **DN AGRAR will supply the raw material for biomethane production through a long-term contract to ensure project sustainability, while BSOG Energy will develop the necessary infrastructure.**

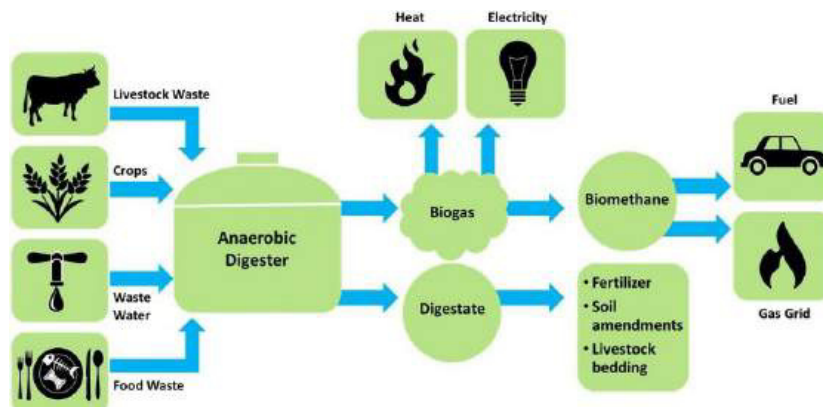
Project execution is estimated to take over **2 years from the signing of the final agreement.** The total investment in this facility is estimated at **approximately 30 million euros.**

The estimated annual revenues for DN AGRAR will be between 3 and 3.5 million euros, based on a 15-year contract.

With extensive experience in the agricultural sector, DN AGRAR is strategically positioned to contribute to the development of a circular economy. Manure represents a valuable resource that DN AGRAR, as a leader, can capitalize on.

**Through the partnership with BSOG Energy and biomethane production, we will significantly reduce environmental impact and generate new business opportunities.**

By implementing sustainability projects focused on biomethane, composting, and solar panels, **DN AGRAR aims to significantly reduce its carbon footprint and approach the net-zero emissions target in 2030.**



## DN AGRAR Projects

### Solar panels on the roof of farm buildings

DN AGRAR received shareholder approval at the Extraordinary General Meeting on March 25, 2025, for a **€1.7 million project involving the installation of solar panels**, as part of its efforts to improve energy efficiency and reduce its carbon footprint. **The project will be 60% funded through the National Recovery and Resilience Plan (PNRR), with the remaining 40% covered by a bank loan.**

The installation of solar panels, with a total capacity of 2,218 kW, on the roofs of the Apold, Lacto Agrar, and Cut farms (through DN AGRAR Service) is **scheduled for the second quarter of 2025.**

Subsequently, the farms are to be equipped with storage batteries to maximize efficiency.

This initiative aligns with DN AGRAR's sustainability strategy and demonstrates its commitment to innovative and efficient energy solutions, ensuring the energy independence of the respective locations.

A white number '4' inside a white circle, positioned at the bottom left of the orange text box.

## DN AGRAR Projects

### Obtaining voluntary certificates for reducing carbon emissions through the use of no-till and minimum-till technology

DN AGRAR implements innovative and sustainable agricultural techniques, such as manure composting and no-till cultivation, with the aim of significantly reducing its carbon footprint. Through these initiatives, **DN AGRAR seeks to obtain certifications that attest to its efforts to reduce emissions by using no-till and minimum-till technologies.**

This project, which takes place on an extensive area, **will allow the sequestration of approximately 5,000 tons of CO<sub>2</sub> annually**, contributing to environmental protection and combating climate change.

In parallel, new opportunities for economic development will be created, consolidating DN AGRAR's position in the organic products market.

In this regard, DN AGRAR has initiated the process of obtaining voluntary carbon certificates, with an estimated generation of **approximately 32,000 certificates**

**annually, with an initial investment of 180,000 euros and a two-year implementation period.** This strategic initiative underscores DN AGRAR's commitment to the circular economy, sustainable agricultural practices, and also represents a new source of revenue.

To capitalize on the potential of this initiative, **DN AGRAR plans to develop a dedicated sales channel and obtain the international "Gold Standard" certification for carbon credits.** This certification, which uses innovative methodologies for quantifying, certifying, and maximizing the impact on climate security and sustainable development, according to the "Gold Standard for the Global Goals" standards, will be valid for a period of five years.



5

## DN AGRAR Projects

### Implementation of IFRS Standards

In the context of preparations for the **transfer to the Main Market of the Bucharest Stock Exchange**, in 2023 we contracted consulting services for the implementation of IFRS standards.

The project is carried out in successive stages, and in 2024 we initiated the process of reviewing previous financial statements in accordance with these standards.

Our objective is to ensure financial reporting in accordance with IFRS starting with 2025.

A large orange circle containing the white number '6', indicating the sixth project in the list.

## DN AGRAR STRATEGY FOR 2025-2030

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# DN AGRAR STRATEGY

until 2030 (including work scenarios)

will follow in April.



## 2025 Budget

The financial projections developed for the year 2025 were made taking into consideration a growth with 10% of the milk production at DN Agrar group level which we estimate it will reach approximate 70 million liters.

This objective will be completed due to an increase in the number of milk production cows and further optimization of heard management at group level.

For the milk price we estimate for the year 2025 the same average price as in the year 2024.

To this in the budgeted turnover we added the selling of 3.500 tones of compost which will be produces in the new compost factory that was inaugurated in 2024 in DN Agrar Apold farm. This estimation, is based on the curent compost market price for big bags, sales are scheduled in Q3 and Q4.

Indicators	TARGET 2025		TARGET 2025		TARGET 2025	
<b>Net turnover</b>	RON	211,567,151	EUR	42,533,755	USD	44,290,561
<b>Operating income - total</b>	RON	312,584,624	EUR	62,842,449	USD	65,438,081
<b>Operating expenses - total</b>	RON	256,085,680	EUR	51,483,822	USD	53,610,300
<b>Operating profit or loss</b>	RON	56,498,945	EUR	11,358,627	USD	11,827,781
<b>Financial income - total</b>	RON	1,189,352	EUR	239,109	USD	248,985
<b>Financial expenses - total</b>	RON	11,447,919	EUR	2,301,506	USD	2,396,567
<b>Financial profit or loss</b>	RON	(10,258,567)	EUR	(2,062,397)	USD	(2,147,581)
<b>Total income</b>	RON	313,773,976	EUR	63,081,558	USD	65,687,066
<b>Total expenses</b>	RON	267,533,599	EUR	53,785,328	USD	56,006,866
<b>Gross profit or loss</b>	RON	46,240,378	EUR	9,296,230	USD	9,680,200
<b>Net profit or loss for the financial year</b>	RON	38,841,917	EUR	7,808,833	USD	8,131,368
<b>Net profit or loss relating to the group</b>	RON	38,841,917	EUR	7,808,833	USD	8,131,368
<b>EBITDA</b>	RON	88,581,730	EUR	17,808,595	USD	18,544,157
<b>MARJA EBITDA</b>		41.87%		41.87%		41.87%
<b>MARJA PROFIT</b>		18.36%		18.36%		18.36%

## ENVIRONMENT, SOCIAL AND GOVERNANCE

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# Environment, social and government

**DN AGRAR is shaping its future focusing on sustainability.**

Through innovation, responsible resource management, and a commitment to ethical business practices and proactive communication, we are building a more resilient and future-ready company.

**By focusing on efficiency, growth, and stakeholders trust, our approach is designed to deliver value.**

Jan G. De Boer, CEO DN AGRAR

”



# Corporate Governance Principles

Statement on alignment with the BVB Corporate Governance Principles for the multilateral trading facility - AeRO market.

	Provisions of the Corporate Governance Code	Complies	Not comply	Reason for non-compliance
<b>SECTION A - RESPONSIBILITIES OF THE BOARD OF DIRECTORS (THE BOARD)</b>				
<b>A1</b>	The Company must have internal Board rules that include terms of reference regarding the Board and key management functions of the Company. Conflict of interest management at Council level should also be addressed in the Council Regulation.	X		
<b>A2</b>	Any other professional commitments of Board members, including executive or non-executive Board membership in other companies (excluding subsidiaries of the Company) and non-profit institutions, shall be disclosed to the Board prior to A2 appointment and during the term of office.	X		
<b>A3</b>	Each member of the Board shall inform the Board of any relationship with a shareholder who directly or indirectly holds shares representing not less than 5% of the total number of voting rights. This obligation covers any kind of link which may affect the position of the member concerned on matters relating to Board decisions.	X		
<b>A4</b>	The annual report must state whether an evaluation of the Board has taken place under the leadership of the Chairman. It must also contain the number of Board meetings.		X	We are considering compliance
<b>A5</b>	The procedure for cooperation with the Authorized Consultant for the period during which such cooperation is required by the Bucharest Stock Exchange shall contain at least the provisions specified in the Corporate Governance Code.	X		
<b>SECTION B - INTERNAL CONTROL/AUDIT</b>				
<b>B1</b>	The Board shall adopt a policy such that any transaction by the Company with a subsidiary representing 5% or more of the Company's net assets, as of the most recent financial report, is approved by the Board.	X		
<b>B2</b>	The internal audit must be carried out by a separate organizational structure (internal audit department) within the Company or through the services of an independent third party, which will report to the Board and, within the Company, directly to the CEO.		X	Currently we do not have an internal audit department considering that we do not have this obligation

# Corporate Governance Principles

Statement on alignment with the BVB Corporate Governance Principles for the multilateral trading facility - AeRO market.

	Provisions of the Corporate Governance Code	Complies	Not comply	Reason for non-compliance
<b>SECTION C - FAIR REWARDS AND MOTIVATION</b>				
<b>C1</b>	The Company will publish in the annual report a section which will include the total income of the Board members and the CEO for the financial year in question and the total amount of all bonuses or any variable compensation and also the key assumptions and principles for calculating the above income.	<b>X</b>		
<b>SECTION D - BUILDING VALUE THROUGH INVESTOR RELATIONS</b>				
<b>D1</b>	In addition to the information required under the legal provisions, the Company's website will contain a section dedicated to Investor Relations, both in Romanian and English, with all relevant information of interest to investors, including the provisions specified in the Corporate Governance Code.	<b>X</b>		
<b>D2</b>	A company must have an adopted corporate dividend policy, as a set of guidelines for the distribution of net profits, which the company declares it will follow. The principles of the dividend policy must be published on the company's website.	<b>X</b>		
<b>D3</b>	A company must have a policy in place regarding forecasts and whether or not they will be provided. Forecasts are quantified conclusions of studies that aim to determine the total impact of a list of factors relating to a future period (so-called assumptions). The policy should state the frequency, the period considered and the content of the forecasts. The forecasts, if published, will be part of the annual, half-yearly or quarterly reports. The forecast policy must be published on the company's website.		<b>X</b>	We constantly monitor market developments and carry out planning and forecasting activities, including for the annual budget, but the results are not translated as forecast policy.
<b>D4</b>	A company must set the time and place of a general meeting in such a way as to allow as many shareholders as possible to attend.	<b>X</b>		
<b>D5</b>	Financial reports will include information in both English and Romanian on the main factors influencing changes in sales, operating profit, net profit or any other relevant financial indicator.	<b>X</b>		
<b>D6</b>	The company will hold at least one meeting/conference call with analysts and investors each year. Information presented on these occasions will be published in the Investor Relations section of the company's website at the time of the respective meeting/conference call.	<b>X</b>		

## ENVIRONMENTAL Impact



### Commitment to Circular Economy

For us waste is not a byproduct, it is an opportunity.

By repurposing resources through circular economy initiatives, we are turning challenges into sustainable solutions that benefit both our operation and the environment.



### Commitment to Climate Action & Resource Efficiency

We are transforming the way we manage energy and resources, integrating renewable energy solutions and innovative farming techniques to reduce our environmental footprint.

Our journey is defined by smarter energy use and responsible land management.



### Commitment to Sustainable Agriculture

We are committed to farming practices that enhance soil health, conserve biodiversity, and improve productivity.

Through precision agriculture and regenerative techniques, we are shaping the future of responsible food production.

## SOCIAL Impact

### Commitment to being a Reliable Workplace provider

Our people are at the heart of our success, and we are dedicated to maintaining a safe, inclusive, and engaging workplace.

We prioritize professional development, promote a strong safety culture, and support a positive work-life balance for all employees.



### Commitment to Product Safety & Animal Welfare

We uphold the highest standards in food safety and animal welfare, ensuring the well-being of our livestock and the quality of our products.

Our approach includes advanced farming technologies, strict hygiene practices, and responsible nutrition management to meet the highest industry standards.



### Commitment to Community Engagement

We actively support local communities by investing in education, healthcare, and social initiatives.

Through long-term partnerships and targeted programs, we contribute to social progress and make a meaningful difference in the regions where we operate.



GOVERNANCE & TRANSPARENCY



## Commitment to Stakeholder Engagement & Investor Relations

We listen, engage, and act.

Through open dialogue and proactive governance, we strengthen trust and ensure that sustainability remains a strategic priority.



## Commitment to Ethical Business Conduct

Communication is at the heart of DN AGRAR.

We operate with transparency, accountability, and strict compliance to uphold the trust of our investors, partners, and stakeholders.



## Commitment to Sustainable Supply Chain Management

Sustainability extends beyond our operations.

We work closely with our partners to promote responsible sourcing and ethical business practices, creating a resilient and sustainable supply chain.

LOOKING AHEAD

## Sustainability remains central to DN AGRAR's growth strategy

We will continue to invest in renewable energy, expand circular economy initiatives, and enhance sustainable farming practices.

By integrating **ESG principles** into our business operations, we reaffirm our commitment to creating **long-term value for our stakeholders** while driving positive change in the agricultural sector.

# KEY MESSAGES 2024

1

**OUR INVESTMENTS IN INNOVATION ARE UNLOCKING:**

**New sustainability driven growth opportunities.**

2

**STAKEHOLDERS SPOKE, AND WE LISTENED.**

**Our sustainability strategy is now more aligned than ever.**

3

**RESPONSIBLE GROWTH IS OUR PRIORITY.**

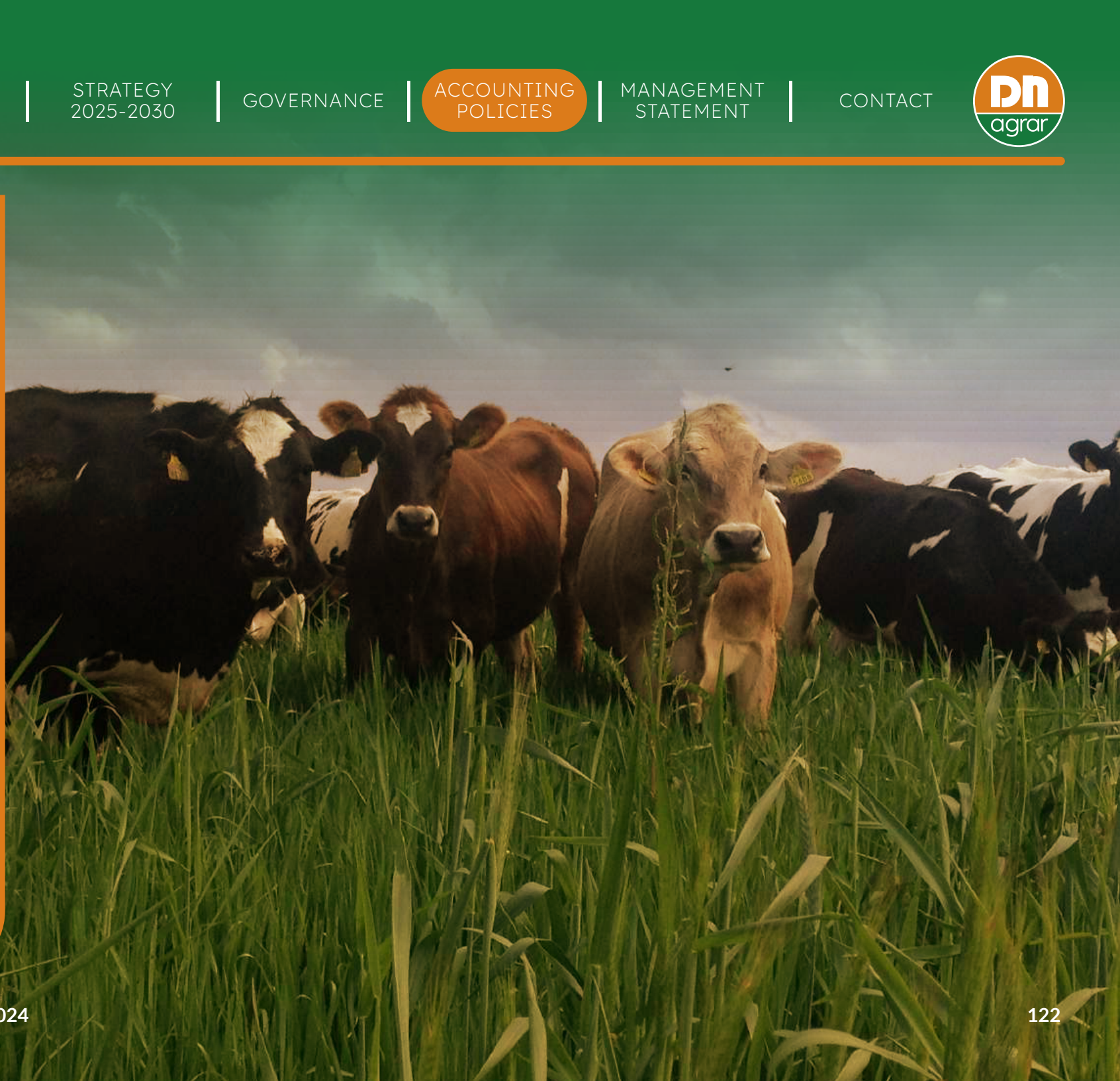
**Expect more insights in our upcoming sustainability report.**

Our full 2024 Sustainability Report will be released soon, providing deeper insights into our initiatives, progress, and long-term commitments.

Stay connected for more details on how DN AGRAR is shaping a sustainable future.

## ACCOUNTING POLICIES

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# ACCOUNTING POLICIES

**The items presented in the financial statements are measured in accordance with the general accounting principles set out below on an accrual basis.**

The effects of transactions and other events are recognized when the transactions and events occur and are booked in the accounts and reported in the financial statements of the related periods. Accounting entries are made in RON at historical cost, unless fair value is used in accordance with the Company's accounting policies.

The accounts are kept in Romanian and in national currency. The accounting of transactions carried out in foreign currency is kept both in national currency and in foreign currency.



## Conversion of foreign currency transactions

Transactions of companies in foreign currencies are booked at the exchange rate on the date of the transactions: gains and losses arising from the settlement of these transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the profit and loss account. The balances of claims, debts and monetary liquidity in foreign currency as at 31 December are converted into RON at the daily reference rate published by the National Bank of Romania.

## Conventions and Principles

As general rules for the recognition of items in the financial statements, companies have adopted the following conventions, principles and rules:

a) the convention activity continuity, according to which the general activity of the companies is carried out on a continuous basis, without the premise (intention or necessity) of the interruption of their activity or entry into bankruptcy;

b) the accrual of accounting convention, according to which the effects of transactions and other events are recognized (and implicitly accounted for and reported in the individual financial statements) when the transactions and events occur (and not as the treasury or its equivalent is collected or paid).

c) items presented in the individual financial statements shall be measured in accordance with the following accounting principles:

- Going concern principle
- Principle of permanence of methods
- Precautionary principle
- Principle of accruals accounting
- Principle of separate valuation of assets and liabilities
- Principle of intangibility
- No compensation principle
- Principle of economic prevalence over legal
- Principle of significance threshold

d) The qualities of accounting information that have been taken into account in the preparation of the individual financial statements are: relevance, credibility, comparability, understandability.

## SPECIFIC POLICIES RELATED TO FIXED ASSETS

### INTANGIBLE ASSETS

The assessment of intangible assets is carried out at the acquisition cost, for the assets that enter through purchase, at the production cost, for the assets that are produced by the company under its own management, at the fair value, namely the utility value for the assets that enter through the contribution to the share capital, by donation, grant or exchange with other assets.

The costs related to modernizations, improvements and other efforts that improve the performances/use parameters of the respective asset are (also) capitalized in the input value of the fixed assets.

The valuation on the balance sheet, is carried out at the minimum between the net book value and the recoverable amount, and the exit from management is carried out at the entry value.

# ACCOUNTING POLICIES

## **Concessions, patents, licenses, trademarks, rights and similar assets**

Concessions, patents, licenses, trademarks, rights and similar assets representing contribution, purchased or acquired in other ways, are recorded in the accounts of intangible assets at the input value or acquisition cost, as the case may be.

In this situation, the input value is assimilated to the fair value. Received concessions are reflected as intangible assets when the concession contract establishes a specific duration and value for the concession.

Depreciation of the concession is to be recorded during the period of its use, established according to the contract.

If the contract provides for the payment of a rent and not a depreciable value, the expense representing the rent will be reflected, without the recognition of an intangible asset.

## **Advances and other intangible assets**

Within advances and other intangible assets, advances granted to suppliers of intangible assets, computer programs created by the entity or purchased from

third parties, for own use needs, as well as other intangible assets, are recorded.

## **Valuation at the balance sheet date**

Intangible assets are presented in the balance sheet at their entry value, less accumulated value adjustments.

## **TANGIBLE ASSETS**

### **Lands**

In the case of tangible fixed assets from the "Land" group, the companies opted for recording their value at the acquisition cost. Land valuation at the balance sheet date is carried out at cost, less the accumulated depreciation adjustments.

### **Buildings and productive biological assets**

Companies have opted for their registration at acquisition cost, for assets that enter through purchase or production cost, for assets that are produced by the company on its own or in partnership.

The valuation at the balance sheet date is carried out at cost, less the accumulated depreciation adjustments.

The plus or minus resulting from the revaluation of tangible assets, in compliance with the provisions of these regulations, must be reflected in the debit or credit of the "Revaluation Reserves" account, as the case may be, in compliance with the provisions regarding the revaluation of tangible assets.

The reduction of revaluation reserves can only be carried out within the limit of the existing credit balance.

The gain from the depreciation of reassessment differences is considered to be achieved, as the asset depreciates (is used by the economic entity). In this case, the amount of the transferred reserve is the difference between the depreciation calculated on the basis of the reassessed book value and the depreciation amount calculated on the basis of the original cost of the asset.

Depending on the legal provisions in force at the time, the reassessment of tangible assets and implicitly the reassessment reserve related to them was recognized from a fiscal point of view or not. As a result, the company registers and tracks on distinct analytically recognized and unrecognized fiscally, the revaluation reserves as well as the transferred surplus.

## **Subsequent expenses**

The subsequent expenses with the significant improvements are recognized as a component of the asset in the conditions in which they have the effect of improving its initial technical parameters and/or lead to obtaining future economic benefits, additional to those initially estimated. The costs of maintenance, repairs and minor improvements are recognized as expenses in the period in which they are incurred.

Disposal and cassation of tangible assets, which are scrapped or withdrawn from service, are removed from the balance sheet together with the related accumulated depreciation.

Any profit or loss resulting from such an operation is determined as the difference between the income generated by the derecognition and the unamortized value, including the expenses caused by it, being included as income, namely expense, in the profit and loss account.

Gains and losses on the sale of fixed assets are determined based on their sales value and are taken into account when determining operating profit.

# ACCOUNTING POLICIES

## Fixed assets by the type of inventory items

Fixed assets as of inventory items, are expensed at the time of consumption and are not included in the accounting value of fixed assets.

## Tangible assets in progress

Tangible assets in progress, represent the unfinished investments carried out under own management or in a joint venture and are valued at acquisition or production cost, as the case may be. They are classified as completed fixed assets after their reception, implementation or commissioning, as appropriate.

## Financial leasing

Fixed assets that will be purchased under financial leasing will be capitalized and depreciated according to their estimated useful life time, on the same basis as own fixed assets. Assets acquired under finance leases are recognized as assets at the fair value at the acquisition date or at the discounted value of the minimum lease payments, if the latter is lower. The corresponding debt to the lessor is included in the balance sheet as a financial lease liability.

The finance cost, which is the difference between the total lease payments and the fair value of the leased assets, is allocated on the balance sheet over the lease term so as to obtain a constant periodic interest rate on the remaining debt balance in each period.

## Depreciation

Tangible and intangible fixed assets are depreciated by the straight-line method, in compliance with the "Accounting Regulations according to the European Directives" approved by the Order of the Ministry of Finance 1802/2014, based on their estimated useful life time, from the moment they are put into operation, in such a way that the cost to decrease to the estimated residual value during the considered operating period, as follows:

- Tangible assets 3-18 years
- Landscaping 9 years
- Buildings 8-60 years
- Equipment, technological installations and means of transport 2-24 years
- Furniture, office equipment and protective equipment 3-12 years
- Biological assets (milk cows) 5 years
- Land is not depreciated because it is assumed to have an indefinite useful life

The tax depreciation regime is also the straight-line depreciation regime.

## FINANCIAL ASSETS

Financial assets represent long-term participations, shares in affiliated companies and other participations, and are valued at acquisition cost or the value determined by the contract to acquire them, less accumulated adjustments for impairment losses.

The balance sheet date valuation of financial assets is shown in the balance sheet at the entry value less accumulated impairment adjustments.

## SPECIFIC POLICIES RELATED TO CURRENT ASSETS

### INVENTORIES

Inventories are valued at purchase cost and production cost respectively. The cost of inventory includes all costs related to acquisition and processing, as well as all costs incurred by the company to bring the inventory to its present form and location.

The cost of finished goods, as well as those in progress, includes direct materials, direct labour and other direct production costs, as well as the share of indirect costs reasonably

allocated as being related to their manufacture. The discharge method is FIFO (namely first in - first out). Inventories are shown on the balance sheet at the lower of cost and net realizable value.

### RECEIVABLES

Short-term receivables (with maturities of up to 12 months) are valued at nominal value, on the date of their appearance, periodic updates are no longer necessary. Long-term receivables are shown at discounted value, based on an exchange rate or based on the payment collection plan.

Adjustments and provisions for the impairment of receivables, for the impairment of receivables from customer and debtor accounts, with the inventory at the end of the financial year, adjustments for impairment are reflected. Exchange rate differences related to receivables in foreign currencies at the end of each financial year are recognized as income or financial expenses of the period.

Uncollected receivables will lead to the recognition of losses in the financial statements of the year in which they are identified, as such only if it is certain that it is impossible to collect the said

# ACCOUNTING POLICIES

amount, and only after the company has undertaken all the actions that are required in these situations (law enforcement the that bad-payer and obtaining a final judgement, the bankruptcy petition of the that debtor, etc.).

## CASH FUNDS AND EQUIVALENTS

Cash funds are highlighted separately and accounted for by each currency type. The accounting record of cash funds in estimates and their movement is done in lei, at the exchange rate from the date of the transaction.

At the end of the financial year, foreign currency balances are converted according to the exchange rate communicated by the National Bank of Romania, valid at the closing date of the financial year, and exchange rate differences are highlighted as financial expenses or income of the period.

## SPECIFIC POLICIES RELATED TO ADVANCE EXPENSES

Expenses incurred in the current financial year, but which concern the following financial years, are recorded separately, as expenses recorded in advance and may be as rents,

subscriptions or other expenses incurred in advance. Expenses registered in advance are valued at the acquisition cost or the value stipulated by the contract.

## SPECIFIC DEBT POLICIES

Debts are valued at the nominal value of the sums of money to be paid or at the nominal value of other means of extinguishing the debt. Discounting of the value of debts is done in the case of debts in foreign currency, which are not settled by the end of the year, leading to the recognition of expenses or income from exchange rate differences during the period, or in the case of medium- and long-term debts which must be indexed to certain rates (bank loans, other similar loans, etc.).

## Staff settlements and related contributions

The accounting of settlements with the staff includes salary rights, increments, additions, awards from the salary fund, allowances for annual leave, as well as those for temporary incapacity for work, paid from the salary fund and other rights in money and/or in kind owed by staff entity for the performed

work. Accounting for social contribution settlements includes obligations for social insurance contribution and social health insurance contribution.

The social contributions highlighted in the balance sheet at the end of the financial year will be presented separately, namely the social contributions to be recovered as receivables, and the social contributions to be paid as debt.

Companies evaluate and record, every month, salary expenses and related payment obligations. All benefits of the nature of wages that are granted to employees are assessed and included in the level of gross wages. The exception to this rule is meal voucher benefits, which are granted to employees within the legally established limits.

## Settlements with the state budget and special funds

Settlements with the state budget and special funds include: profit/income tax, value added tax, salary income tax, subsidies to be received, other taxes, fees and similar payments. The profit tax/payment income must be recognized as a liability within the limit of the unpaid amount. If the amount paid exceeds the amount owed, the

excess must be recognized as a receivable. The value added tax due to the state budget is determined as the difference between the amount of the chargeable tax related to the goods delivered or services provided (collected VAT) and the deductible tax for purchases of goods and services (deductible VAT).

In the situation where there are gaps between the fact generating VAT and its maturity date, the total VAT is recorded in a separate account, called non-chargeable VAT which, as it becomes chargeable according to the law, is transferred to collected VAT or deductible VAT, as the case may be.

The income tax as wages, which is registered in the accounting, includes the total of individual taxes, calculated according to the law. Debts to the state budget and special funds are calculated, highlighted and transferred according to the legal provisions in force.

## Bank credits

Bank loans drawn by companies in the future, will be assessed and presented in the balance sheet at the updated value of the future payments needed to settle the debt. The calculation of the update will be done either with the help of the repayment

# ACCOUNTING POLICIES

graphs drawn up by the creditor bank, or with the help of an update rate considered representative. Interest related to bank loans will be recognized as expenses of those financial years. Interest will be charged directly to costs.

The liabilities associated with bank loans in foreign currency will be converted at the end of the financial year into the reporting currency, using the reference exchange rate communicated by the National Bank of Romania for the end of the financial year, and the exchange rate differences that appear will be recognized as income, namely financial expenses of the period.

The current part of the long-term loans will be included in "Debts to be paid within one year". The interest accrued on the balance sheet date will be included in "Amounts owed to credit institutions" under current liabilities.

## Provisions

A provision will only be recognized when:

- an entity has a current obligation generated by a previous event. The value recognized as a provision must be the best estimate at the balance sheet date of the costs necessary to settle the current obligation. Provisions should be reviewed at each balance sheet date and adjusted to reflect the current best estimate.

If an outflow of resources is no longer likely to settle an obligation, the provision will be canceled by resuming income. The provision will be used only for the purpose for which it was originally recognized.

## SPECIFIC POLICIES RELATED TO ADVANCE INCOME

Incomes recorded in the current year, but which concern the following financial years, are recorded separately, as incomes recorded in advance and may be as rents, subscriptions or other incomes related to the following periods or years.

Revenues recorded in advance, follows the regime of assessment and recording of debts.

## SPECIFIC POLICIES RELATED TO EQUITY

### Share capital

The companies were established according to Law no. 31/1990 republished, with subsequent amendments and changes.

The share capital can be increased by issuing new shares, issued and

subscribed at the market value of the shares, or by issuing shares granted free of charge.

### Reserves from reassessment

The gain or loss resulting from the reassessment of tangible assets, in compliance with the provisions of these regulations, must be reflected in the debit or credit of the "Reassessment Reserves" account, as the case may be, in compliance with the provisions regarding the reassessment of tangible assets.

Revaluation reserves may be reduced only up to the limit of the existing loan balance.

The gain from amortization of reassessment differences, is considered achieved as the asset depreciates (is used by the economic entity).

In this case, the amount of the transferred reserve is the difference between the depreciation calculated on the basis of the revalued book value and the depreciation amount calculated on the basis of the original cost of the asset.

Depending on the legal provisions in force at the time, the reassessment of

tangible assets and implicitly the reassessment reserve related to them was recognized from a fiscal point of view or not.

As a result, the company records and tracks the reassessment reserves, as well as the transferred surplus, on separate analytically recognized and unrecognized for tax purposes.

### Legal reserves

Legal reserves are established annually from the profit of the entity, in the shares and within the limits provided by law (at a rate of 5%, until the total reserve reaches 20% of the subscribed and paid-up capital), and from other sources provided by law.

Legal reserves can only be used under the conditions provided by law.

### Other reserves

Other reserves not foreseen by the law or the statute can be constituted as optional, on account of the net profit to cover accounting losses or for other purposes, according to the decision of the General Meeting of Shareholders or Associates, in compliance with the legal provisions.

# ACCOUNTING POLICIES

## INCOME, EXPENDITURE AND PERFORMANCE POLICIES

### Income recognition

Income is recognized in accordance with the following criteria:

- increase in future economic benefits, by increasing assets or reducing liabilities, determined when the following criteria are cumulatively met:
  - the transfer of all risks and rewards of ownership of the asset;
  - effective control of the good sold is no longer held;
  - that good can no longer be managed.
- credible assessment

Sales excluding VAT, excise duties, other sales taxes and discounts are recognized when the delivery of goods and services have taken place and the transfer of risks and rewards is achieved.

Income from sales of goods are recorded at the moment of handing over the goods to the buyers, their delivery based on the invoice or under other conditions stipulated in the contract,

which attests the transfer of the ownership of those goods to the customers.

Income from the provision of services are recorded in the accounting as they are performed. Interest, royalty and dividend income is recognized as follows:

- a) interests are recognized periodically, proportionally, to the extent of generating that income, based on accrual accounting;
- b) royalties are recognized based on accrual accounting, according to the contract;
- c) dividends are recognized when the shareholder's right to collect them is established.

The reduction or cancellation of established provisions, i.e. adjustments for depreciation or impairment reflected, is achieved by booking them to income if their maintenance is no longer justified, the risk is realized or the expense becomes chargeable.

### Recognition of expenditures

Expenses are recognized according to the following criteria:

- a reduction in future economic benefits,

through reductions in assets or increases in liabilities, which has the effect of reducing the company's own capital, a consequence that does not refer to withdrawals or distributions to the company's founders;

and

- the assessment should be credible

In order to properly assess the expenditures, they are associated with the value of the assets that decrease accordingly or with the value of the liabilities that appear together with these expenditures.

Therefore, a correct assessment of the assets upon their entry into management and later upon the adjustment of their value, due to various causes, namely the correct assessment of the liabilities results in the credible assessment of the associated expenditures.

An essential aspect associated with expenditures is the timing of their recognition. Professional judgment will be used here, which will be based on accrual accounting, as well as the principle of connecting expenditures with the revenues that were generated in that period of time. Expenditures related to salaries and collaborators will be recorded on the basis of payroll and related documents.

The expenses related to the works performed and the services provided by third parties will be recorded on the basis of invoices or supporting documents, in the period related with the generating event.

Depreciation expenditures will be recorded each month of use of those assets, based on real estate depreciation plans. The expenditures related to granted subsidies, sponsorships and donations will be recognized in the period in which the assets with which the subsidy/ sponsorship/ donation was made are out of management. These expenditures are carried out within the limits provided by the legislation in force, regarding their deductibility when calculating the profit tax.

### Accounting result – tax result

At the end of each period (month, etc.) the balances of the income and expense accounts are taken over by the profit and loss account. The gross accounting result is adjusted with the non-taxable expenses, with the tax-deductible ones, as well as with the non-taxable income, to determine the tax result.

The tax facilities that the companies have benefited from, are assessed and registered according to the legal and statutory provisions in force during the reporting period.

# ACCOUNTING POLICIES

## Taxation

Companies record either the current profit tax based on the gross profit from the financial statements, according to law no. 227/2015 on the Tax Code with subsequent amendments and completions, or income tax in the case of micro-enterprises.

## ACCOUNTING POLICIES RELATED TO SPECIFIC SITUATIONS

### Contingent assets

Contingent assets are usually generated by unplanned or unexpected events that can generate inflows of economic benefits to the company.

Contingent assets are not recognized in the financial statements because they are not certain and their recognition could result in income that is never realized.

Contingent assets are continuously assessed to ensure the appropriate reflection in the financial statements of the changes that have occurred.

Thus, if the inflow of economic benefits becomes certain, the corresponding asset and income will be recognized in the financial statements for the period

in which the changes occurred. Otherwise, it will continue to be presented as a contingent asset.

### Contingent debts

A contingent debt is:

a) a potential obligation, arising as a result of some past events, prior to the balance sheet date and whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events, which cannot be fully under the entity's control;

or

b) a current obligation arising as a result of past events, prior to the balance sheet date, but which is not recognized because either it is not certain that outflows of resources will be required to settle this debt, or the value of the debt cannot be assessed reliably enough.

Contingent liabilities are continuously assessed, to determine whether an outflow of resources embodying the economic benefits has become probable.

If it is considered that the outflow of resources is necessary, generated by an element considered prior to the

contingent liability, a liability or a provision will be recognized, as the case may be, in the financial statements related to the period in which the change in the classification of the event took place.

### Events after the balance sheet date

Events after the balance sheet date are those events, favorable or unfavorable, that occur between the balance sheet date and the date on which the annual financial statements are authorized for issue.

Subsequent events that provide additional information to that existing at the balance sheet date in relation to the company's balance sheet or that have negative implications for going concern and that result in income or expenses having to be recognized in the accounts in order to present a true and fair view are shown in the financial statements

### Change in accounting policies

Changes to the accounting policies will only be made if required by law or results in more relevant or more credible information regarding the company's operations.

In the event of a change in accounting policies, so that users can appreciate whether the new policy has been chosen adequately, the effect of the change on the reported results of the period and the actual trend of the results of the company's activity will be presented accordingly.

## MANAGEMENT STATEMENT

Alba-Iulia, March 26th, 2025

We confirm to the best of our knowledge that the audited condensed consolidated and separate financial statements prepared for the twelve-month period ended at December 31st, 2024 give a true and fair view of the assets, liabilities, financial position and profit and loss position of DN AGRAR GROUP S.A., as required by the applicable accounting standards, and that the Management Report gives a true and fair view of the significant events that occurred in the financial year 2024 and their impact on the company's consolidated and separate financial statements.

**Jan Gijsbertus de Boer**

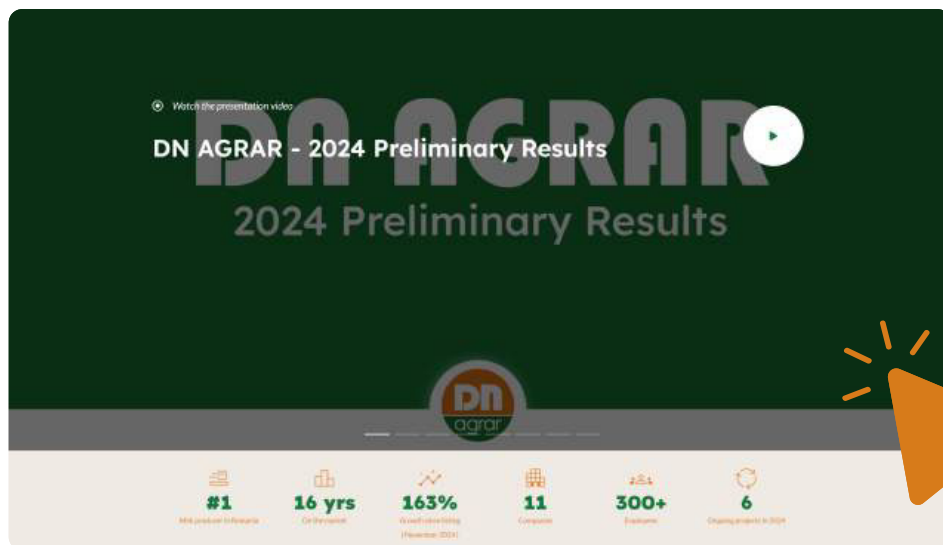
Chairman of the Board of Directors of DN AGRAR GROUP S.A.

## CONTACT

**Website:** [www.dn-agrar.eu](http://www.dn-agrar.eu)

On the DN AGRAR company website, you can find press releases, financial reports, annual reports, presentations, the financial calendar, and other relevant information for shareholders, accessible through the Euroland interactive tool.

**Visit our page and  
subscribe to our newsletter  
to keep up to date with our work.**



### How do you contact us?



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Happy Cows - Healthy Milk - Satisfied Customers

**DN AGRAR GROUP SA**  
**SITUATII FINANCIARE CONSOLIDATE**  
**PENTRU ANUL FINANCIAR INCHEIAT LA**  
**31 DECEMBIRE 2024**

**Intocmite in conformitate cu**  
**Ordinul Ministrului Finanțelor Publice al Romaniei**  
**nr. 1802/2014, cu modificarile ulterioare**

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**DN AGRAR GROUP SA**  
**BILANTUL CONSOLIDAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
I. IMOBILIZARI NECORPORALE	4.751.660	6.786.357
II. IMOBILIZARI CORPORALE	238.705.079	205.300.332
III. IMOBILIZARI FINANCIARE	54.270	54.369
<b>A. ACTIVE IMOBILIZATE – TOTAL</b>	<b>243.511.009</b>	<b>212.141.058</b>
I. STOCURI	72.821.065	57.700.705
II. CREANTE	35.350.752	34.905.208
III. INVESTITII PE TERMEN SCURT	-	-
IV. CASA SI CONTURI LA BANCII	7.613.174	1.756.693
<b>B. ACTIVE CIRCULANTE – TOTAL</b>	<b>115.784.991</b>	<b>94.362.606</b>
<b>C. CHELTUIELI IN AVANS</b>	<b>2.369.930</b>	<b>1.441.310</b>
Sume de reluat intr-o perioada de pana la un an	949.819	711.980
Sume de reluat intr-o perioada mai mare de un an	1.420.111	729.330
<b>D. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA DE PANA LA UN AN</b>	<b>84.138.725</b>	<b>76.397.539</b>
<b>E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)</b>	<b>32.456.831</b>	<b>18.394.323</b>
<b>F. TOTAL ACTIVE MINUS DATORII CURENTE</b>	<b>277.387.950</b>	<b>231.264.711</b>
<b>G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN</b>	<b>110.433.346</b>	<b>95.954.744</b>
<b>H. PROVIZIOANE</b>	<b>386.046</b>	<b>385.892</b>
<b>I. VENITURI IN AVANS</b>	<b>1.727.746</b>	<b>1.867.001</b>
I. SUBVENTII PENTRU INVESTITII	<b>1.727.746</b>	<b>1.867.001</b>
Sume de reluat intr-o perioada de pana la un an	139.255	282.724
Sume de reluat intr-o perioada mai mare de un an	1.588.491	1.584.277
II. VENITURI INREGISTRATE IN AVANS	-	-
Sume de reluat intr-o perioada de pana la un an	-	-
Sume de reluat intr-o perioada mai mare de un an	-	-
III. VENITURI IN AVANS AFERENTE ACTIVELOR PRIMATE PRIN TRANSFER DE LA CLIENTI	-	-
Sume de reluat intr-o perioada de pana la un an	-	-
Sume de reluat intr-o perioada mai mare de un an	-	-
IV. FONDUL COMERCIAL NEGATIV	-	-
<b>I. CAPITAL</b>	<b>32.418.846</b>	<b>31.985.512</b>
1. Capital subscris varsat	31.818.845	31.818.845
2. Capital subscris nevarsat	-	-
3. Patrimoniul regiei	-	-
4. Patrimoniul institutelor nationale de cercetare-dezvoltare	-	-
5. Alte elemente de capitaluri proprii	600.001	166.667
II. PRIME DE CAPITAL	734.004	734.004
III. REZERVE DIN REEVALUARE	31.602.381	31.716.735
IV. REZERVA	1.512.634	826.434
V. ACTIUNI PROPRII (sold debitor)	(65.280)	265.281
VI. PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII (sold debitor)	(200.001)	-
VII. PROFITUL REPORTAT	67.941.780	46.089.200
VIII. PROFITUL EXERCITIULUI FINANCIAR	31.740.124	22.672.945
IX. REPARTIZAREA PROFITULUI (sold debitor)	(704.421)	419.751
X. INTERESE MINORITARE	-	-
<b>J. CAPITALURI PROPRII - TOTAL</b>	<b>164.980.067</b>	<b>133.339.798</b>

Aceste situatii financiare au fost aprobate la data de 14.03.2025 de catre:

Administrator  
Jan Gijsbertus de Boer

Semnatura .....

**DN AGRAR GROUP SA**  
**BILANTUL CONSOLIDAT DETALIAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

**BILANTUL DETALIAT la 31 decembrie 2024**

	<b>DN Agrar Group</b>	<b>DN Agrar Cut</b>	<b>DN Agrar service</b>	<b>DN Agrar Prodact</b>	<b>DN Agrar Straja</b>	<b>DN Agrar Logstics</b>	<b>Pensiunea casa buna</b>	<b>Lacto</b>	<b>DN Agrar Apold</b>	<b>DN Agrar Holding</b>
I. IMOBILIZĂRI NECORPORALE	2.157.093	46.416	48.051	12	-	-	19.234	1.654	12	-
II. IMOBILIZĂRI CORPORALE	217.898	36.584.751	32.828.792	3.624.290	29.118.409	538.038	9.587.339	43.336.998	83.489.668	258.938
III. IMOBILIZĂRI FINANCIARE	59.840.677	75.189	6.416	18.368	-	-	-	-	-	783.043
<b>A. ACTIVE IMOBILIZATE – TOTAL</b>	<b>62.215.668</b>	<b>36.706.356</b>	<b>32.883.259</b>	<b>3.642.670</b>	<b>29.118.409</b>	<b>538.038</b>	<b>9.606.573</b>	<b>43.338.652</b>	<b>83.489.680</b>	<b>1.041.981</b>
I. STOCURI	68	10.045.561	27.150	6.801.053	4.584.811	48.962	132.615	22.146.142	29.555.603	1.140.712
II. CREAŢE	15.673.021	16.068.443	2.741.609	7.072.430	2.249.712	7.172.922	49.450	22.295.852	12.985.442	49.575.662
III. INVESTIȚII PE TERMEN SCURT	-	-	-	-	-	-	-	-	-	-
IV. CASA ȘI CONTURI LA BĂNCI	39.413	2.007.647	2.082.501	152.981	34.911	308.784	49.894	1.065.218	1.814.386	47.560
<b>B. ACTIVE CIRCULANTE – TOTAL</b>	<b>15.712.502</b>	<b>28.121.651</b>	<b>4.851.260</b>	<b>14.026.464</b>	<b>6.869.434</b>	<b>7.530.668</b>	<b>231.959</b>	<b>45.507.212</b>	<b>44.355.431</b>	<b>50.763.934</b>
<b>C. CHELTUIELI ÎN AVANS</b>	<b>134.712</b>	<b>312.179</b>	<b>307.471</b>	<b>11.001</b>	<b>846.749</b>	<b>227.690</b>	<b>1.619</b>	<b>129.227</b>	<b>375.478</b>	<b>23.804</b>
Sume de reluat într-o perioadă < 1 an	110.393	99.945	135.558	5.287	92.210	169.124	1.619	102.930	214.000	18.753
Sume de reluat într-o perioadă > 1 an	24.319	212.234	171.913	5.714	754.539	58.566	-	26.297	161.478	5.051
<b>D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN</b>	<b>3.017.576</b>	<b>23.658.607</b>	<b>10.258.608</b>	<b>4.727.657</b>	<b>11.096.161</b>	<b>4.136.336</b>	<b>7.717.612</b>	<b>19.346.513</b>	<b>52.113.304</b>	<b>48.327.527</b>
<b>E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)</b>	<b>12.805.319</b>	<b>4.555.757</b>	<b>(5.271.790)</b>	<b>9.304.094</b>	<b>(4.134.517)</b>	<b>3.563.456</b>	<b>(7.484.034)</b>	<b>26.263.629</b>	<b>(7.675.896)</b>	<b>2.455.160</b>
<b>F. TOTAL ACTIVE MINUS DATORII CURENTE</b>	<b>75.045.306</b>	<b>41.474.347</b>	<b>27.783.382</b>	<b>12.952.478</b>	<b>25.738.431</b>	<b>4.160.060</b>	<b>2.122.539</b>	<b>69.628.578</b>	<b>75.975.262</b>	<b>3.502.192</b>
<b>G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN</b>	<b>29.127.411</b>	<b>6.098.577</b>	<b>10.532.554</b>	<b>-</b>	<b>25.225.975</b>	<b>-</b>	<b>-</b>	<b>9.188.762</b>	<b>20.701.613</b>	<b>2.358.454</b>
<b>H. PROVIZIOANE</b>	<b>34.636</b>	<b>45.069</b>	<b>93.510</b>	<b>3.349</b>	<b>-</b>	<b>12.858</b>	<b>23.276</b>	<b>62.729</b>	<b>107.940</b>	<b>2.679</b>
<b>I. VENITURI IN AVANS -</b>	<b>-</b>	<b>176.475</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.551.271</b>	<b>-</b>
I. SUBVENȚII PENTRU INVESTIȚII	-	176.475	-	-	-	-	-	-	1.551.271	-
Sume de reluat într-o perioadă < 1 an	-	7.232	-	-	-	-	-	-	132.023	-
Sume de reluat într-o perioadă > 1 an	-	169.243	-	-	-	-	-	-	1.419.248	-
II. VENITURI ÎNREGISTRATE ÎN AVANS	-	-	-	-	-	-	-	-	-	-
III. VENITURI ÎN AVANS AFERENTE ACTIVELOR PRIMITE PRIN TRANSFER DE LA CLIENȚI	-	-	-	-	-	-	-	-	-	-
<b>I. CAPITAL</b>	<b>32.018.846</b>	<b>200</b>	<b>300</b>	<b>50.000</b>	<b>400</b>	<b>400</b>	<b>3.601.000</b>	<b>4.460.200</b>	<b>7.069.640</b>	<b>4.601.000</b>
1. Capital subscris vărsat	31.818.845	200	300	50.000	400	400	3.601.000	4.460.200	7.069.640	4.601.000
2. Capital subscris nevărsat	-	-	-	-	-	-	-	-	-	-
3. Patrimoniul regiei	-	-	-	-	-	-	-	-	-	-
4. Patrimoniul institutelor naționale de cercetare-dezvoltare	-	-	-	-	-	-	-	-	-	-
5. Alte elemente de capitaluri proprii	200.001	-	-	-	-	-	-	-	-	-
II. PRIME DE CAPITAL	734.004	-	-	-	-	-	-	-	760.948	-
III. REZERVE DIN REEVALUARE	60.914	4.658.039	3.241.821	1.564.045	2.001.751	-	2.135.739	14.880.181	23.045.920	102.173
IV. REZERVE	714.382	43.560	60	10.000	80	80	2.026	892.040	1.702.545	854.496
V. ACȚIUNI PROPRII (sold debitor)	-	-	-	-	-	-	-	-	-	-
VI. CĂȘTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	(200.001)	-	-	-	-	-	-	-	(287.845)	-
VII. PROFITUL SAU (PIERDEREA) REPORTAT(Ă)	7.517.848	20.549.124	15.014.483	10.063.134	(454.207)	1.357.445	(2.144.812)	27.142.281	12.070.642	(4.654.832)
VIII. PROFITUL SAU (PIERDEREA) EXERCIȚIULUI FINANCIAR	5.305.932	9.910.535	(1.099.346)	1.261.950	(1.035.568)	2.789.277	(1.494.690)	13.002.385	9.820.366	238.222
IX. REPARTIZAREA PROFITULUI (sold debitor)	(268.666)	-	-	-	-	-	-	-	(435.755)	-
X. INTERESE MINORITARE	-	-	-	-	-	-	-	-	-	-
<b>J. CAPITALURI PROPRII - TOTAL</b>	<b>45.883.259</b>	<b>35.161.458</b>	<b>17.157.318</b>	<b>12.949.129</b>	<b>512.456</b>	<b>4.147.202</b>	<b>2.099.263</b>	<b>60.377.087</b>	<b>53.746.461</b>	<b>1.141.059</b>

**DN AGRAR GROUP SA**  
**BILANTUL CONSOLIDAT DETALIAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

<b>BILANTUL DETALIAT la 31 decembrie 2024 (continuare)</b>	<b>DN Agrar Bio Green</b>	<b>Ajustari in vederea consolidarii</b>	<b>Sold consolidat 31-12-2024</b>
I. IMOBILIZĂRI NECORPORALE	1.231	2.477.957	4.751.660
II. IMOBILIZĂRI CORPORALE	172.332	(1.052.375)	238.705.079
III. IMOBILIZĂRI FINANCIARE	-	(60.669.423)	54.270
<b>B. ACTIVE IMOBILIZATE – TOTAL</b>	<b>173.563</b>	<b>(59.243.841)</b>	<b>243.511.009</b>
I. STOCURI	-	(1.661.612)	72.821.065
II. CREANȚE	45.703	(100.579.494)	35.350.752
III. INVESTIȚII PE TERMEN SCURT	-	-	-
IV. CASA ȘI CONTURI LA BĂNCI	9.879	-	7.613.174
<b>B. ACTIVE CIRCULANTE – TOTAL</b>	<b>55.582</b>	<b>(102.241.106)</b>	<b>115.784.991</b>
<b>C. CHELTUIELI ÎN AVANS</b>	-	-	2.369.930
Sume de reluat într-o perioadă < 1 an	-	-	949.819
Sume de reluat într-o perioadă > 1 an	-	-	1.420.111
<b>D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN</b>	<b>320.982</b>	<b>(100.582.158)</b>	<b>84.138.725</b>
<b>E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)</b>	<b>(265.400)</b>	<b>(1.658.947)</b>	<b>32.456.831</b>
<b>F. TOTAL ACTIVE MINUS DATORII CURENTE</b>	<b>(91.837)</b>	<b>(60.902.788)</b>	<b>277.387.950</b>
<b>G. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADA MAI MARE DE UN AN</b>	-	<b>7.200.000</b>	<b>110.433.346</b>
<b>H. PROVIZIOANE</b>	-	-	386.046
<b>I. VENITURI ÎN AVANS</b>	-	-	1.727.746
I. SUBVENȚII PENTRU INVESTIȚII	-	-	1.727.746
Sume de reluat într-o perioadă < 1 an	-	-	139.255
Sume de reluat într-o perioadă > 1 an	-	-	1.588.491
II. VENITURI ÎNREGISTRATE ÎN AVANS	-	-	-
III. VENITURI ÎN AVANS AFERENTE ACTIVELOR PRIMITE PRIN TRANSFER DE LA CLIENȚI	-	-	-
<b>I. CAPITAL</b>	<b>1.000</b>	<b>(19.384.140)</b>	<b>32.418.846</b>
1. Capital subscris vărsat	1.000	(19.784.140)	31.818.845
2. Capital subscris nevărsat	-	-	-
3. Patrimoniul regiei	-	-	-
4. Patrimoniul institutelor naționale de cercetare-dezvoltare	-	-	-
5. Alte elemente de capitaluri proprii	-	400.000	600.001
II. PRIME DE CAPITAL	-	(760.948)	734.004
III. REZERVE DIN REEVALUARE	-	(20.088.202)	31.602.381
IV. REZERVE	-	(2.706.635)	1.512.634
V. ACȚIUNI PROPRII (sold debitor)	-	(65.280)	(65.280)
VI. CĂȘTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	-	287.845	(200.001)
VII. PROFITUL SAU (PIERDEREA) REPORTAT(Ă)	-	(18.519.326)	67.941.780
VIII. PROFITUL SAU (PIERDEREA) EXERCIIULUI FINANCIAR	(92.837)	(6.866.102)	31.740.124
IX. REPARTIZAREA PROFITULUI (sold debitor)	-	-	(704.421)
X. INTERESE MINORITARE	-	-	-
<b>J. CAPITALURI PROPRII – TOTAL</b>	<b>(91.837)</b>	<b>(68.102.788)</b>	<b>164.980.067</b>

**DN AGRAR GROUP SA**  
**BILANTUL CONSOLIDAT DETALIAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

**BILANTUL DETALIAT la 31 decembrie 2023**

	<b>DN Agrar Group</b>	<b>DN Agrar Cut</b>	<b>DN Agrar service</b>	<b>DN Agrar Bio</b>	<b>DN Agrar Prodact</b>	<b>DN Agrar Straja</b>	<b>DN Agrar Logstics</b>	<b>DN Agrar Greenfield</b>	<b>Pensiunea casa buna</b>	<b>DN Agrar Trading</b>
I. IMOBILIZĂRI NECORPORALE	3.073.916	46.916	47.664	-	-	-	-	-	8.961	-
II. IMOBILIZĂRI CORPORALE	284.648	34.475.713	31.901.212	-	4.216.798	3.767.687	683.398	-	9.443.703	-
III. IMOBILIZĂRI FINANCIARE	58.974.842	399.559	6.515	-	18.368	-	-	-	-	-
<b>C. ACTIVE IMOBILIZATE – TOTAL</b>	<b>62.333.406</b>	<b>34.922.188</b>	<b>31.955.391</b>	<b>-</b>	<b>4.235.166</b>	<b>3.767.687</b>	<b>683.398</b>	<b>-</b>	<b>9.452.664</b>	<b>-</b>
I. STOCURI	10.862	8.780.564	60.471	-	14.357.997	-	594.816	-	172.667	-
II. CREAMŢE	12.708.291	15.245.248	8.136.040	306.300	2.315.683	257.066	4.104.605	8.214	233.211	228
III. INVESTIŢII PE TERMEN SCURT	-	-	-	-	-	-	-	-	-	-
IV. CASA ŞI CONTURI LA BĂNCI	118.560	86.208	24.907	8.184	117.556	16.318	26.371	11.283	74.375	4.034
<b>B. ACTIVE CIRCULANTE – TOTAL</b>	<b>12.837.713</b>	<b>24.112.020</b>	<b>8.221.418</b>	<b>314.484</b>	<b>16.791.236</b>	<b>273.384</b>	<b>4.725.792</b>	<b>19.497</b>	<b>480.253</b>	<b>4.262</b>
<b>C. CHELTUIELI ÎN AVANS</b>	<b>109.897</b>	<b>406.739</b>	<b>274.196</b>	<b>-</b>	<b>14.124</b>	<b>750</b>	<b>228.309</b>	<b>-</b>	<b>1.472</b>	<b>-</b>
Sume de reluat într-o perioadă < 1 an	51.338	133.563	82.502	-	5.554	750	174.353	-	1.472	-
Sume de reluat într-o perioadă > 1 an	58.559	273.176	191.694	-	8.570	-	53.956	-	-	-
<b>D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN</b>	<b>3.354.753</b>	<b>24.991.038</b>	<b>9.349.374</b>	<b>721.017</b>	<b>9.343.759</b>	<b>2.493.796</b>	<b>4.262.833</b>	<b>400.308</b>	<b>6.330.991</b>	<b>1.092</b>
<b>E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)</b>	<b>9.534.298</b>	<b>(929.162)</b>	<b>(1.045.454)</b>	<b>(406.533)</b>	<b>7.453.031</b>	<b>(2.219.662)</b>	<b>637.312</b>	<b>(380.811)</b>	<b>(5.849.266)</b>	<b>3.170</b>
<b>F. TOTAL ACTIVE MINUS DATORII CURENTE</b>	<b>71.926.263</b>	<b>34.266.202</b>	<b>31.101.631</b>	<b>(406.533)</b>	<b>11.696.767</b>	<b>1.548.025</b>	<b>1.374.666</b>	<b>(380.811)</b>	<b>3.603.398</b>	<b>3.170</b>
<b>G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN</b>	<b>31.300.659</b>	<b>7.962.415</b>	<b>11.754.620</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>H. PROVIZIOANE</b>	<b>81.611</b>	<b>52.864</b>	<b>90.347</b>	<b>-</b>	<b>9.587</b>	<b>-</b>	<b>16.741</b>	<b>-</b>	<b>9.445</b>	<b>-</b>
<b>I. VENITURI ÎN AVANS</b>	<b>-</b>	<b>183.707</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
I. SUBVENŢII PENTRU INVESTIŢII	-	183.707	-	-	-	-	-	-	-	-
Sume de reluat într-o perioadă < 1 an	-	183.707	-	-	-	-	-	-	-	-
Sume de reluat într-o perioadă > 1 an	-	-	-	-	-	-	-	-	-	-
II. VENITURI ÎNREGISTRATE ÎN AVANS	-	-	-	-	-	-	-	-	-	-
III. VENITURI ÎN AVANS AFERENTE ACTIVELOR PRIMITE PRIN TRANSFER DE LA CLIENŢI	-	-	-	-	-	-	-	-	-	-
<b>I. CAPITAL</b>	<b>31.985.512</b>	<b>200</b>	<b>300</b>	<b>300</b>	<b>50.000</b>	<b>400</b>	<b>400</b>	<b>45.200</b>	<b>3.601.000</b>	<b>323.100</b>
1. Capital subscris vărsat	31.818.845	200	300	300	50.000	400	400	45.200	3.601.000	323.100
2. Capital subscris nevărsat	-	-	-	-	-	-	-	-	-	-
3. Patrimoniul regiei	-	-	-	-	-	-	-	-	-	-
4. Patrimoniul institutelor naţionale de cercetare-dezvoltare	-	-	-	-	-	-	-	-	-	-
5. Alte elemente de capitaluri proprii	166.667	-	-	-	-	-	-	-	-	-
II. PRIME DE CAPITAL	734.004	-	-	-	-	-	-	-	-	-
III. REZERVE DIN REEVALUARE	81.526	4.661.672	3.241.821	-	1.586.738	2.001.751	-	-	2.135.739	-
IV. REZERVE	445.716	43.560	60	60	10.000	80	80	9.040	2.026	9.121
V. ACŢIUNI PROPRII (sold debitor)	200.001	-	-	-	-	-	-	-	-	-
VI. CĂŞTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	-	-	-	-	-	-	-	-	-	-
VII. PROFITUL SAU (PIERDEREA) REPORTAT(Ă)	2.967.102	13.659.391	13.781.331	102.424	9.532.866	(266.702)	1.433.380	(102.341)	(1.237.809)	(366.839)
VIII. PROFITUL SAU (PIERDEREA) EXERCITIULUI FINANCIAR	4.776.463	7.886.100	2.233.152	(509.317)	507.576	(187.504)	(75.935)	(332.710)	(907.003)	39.777
IX. REPARTIZAREA PROFITULUI (sold debitor)	246.329	-	-	-	-	-	-	-	-	1.989
X. INTERESE MINORITARE	-	-	-	-	-	-	-	-	-	-
<b>J. CAPITALURI PROPRII - TOTAL</b>	<b>40.543.993</b>	<b>26.250.923</b>	<b>19.256.664</b>	<b>(406.533)</b>	<b>11.687.180</b>	<b>1.548.025</b>	<b>1.357.925</b>	<b>(380.811)</b>	<b>3.593.953</b>	<b>3.170</b>

**DN AGRAR GROUP SA**  
**BILANTUL CONSOLIDAT DETALIAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

<b>BILANTUL DETALIAT la 31 decembrie 2023 (continuare)</b>	<b>Lacto Agrar</b>	<b>DN Agrar Calnic</b>	<b>DN Agrar Apold</b>	<b>DN Agrar Holding</b>	<b>Prodag Garbova</b>	<b>Ajustari in vederea consolidarii</b>	<b>Sold consolidat 31-12-2023</b>
I. IMOBILIZĂRI NECORPORALE	3.458	-	-	-	-	3.605.442	<b>6.786.357</b>
II. IMOBILIZĂRI CORPORALE	43.410.456	-	77.277.144	282.160	261.400	(703.987)	<b>205.300.332</b>
III. IMOBILIZĂRI FINANCIARE	-	-	10	680.950	-	(60.025.875)	<b>54.369</b>
<b>A. ACTIVE IMOBILIZATE - TOTAL</b>	<b>43.413.914</b>	<b>-</b>	<b>77.277.154</b>	<b>963.110</b>	<b>261.400</b>	<b>(57.124.420)</b>	<b>212.141.058</b>
I. STOCURI	18.343.914	-	8.853.105	7.102.514	-	(576.205)	<b>57.700.705</b>
II. CREAŢE	19.291.848	1.204.681	20.703.145	40.592.523	30.955	(90.232.830)	<b>34.905.208</b>
III. INVESTIȚII PE TERMEN SCURT	-	-	-	-	-	-	-
IV. CASA ȘI CONTURI LA BĂNCI	515.853	9.811	301.780	430.304	11.149	-	<b>1.756.693</b>
<b>B. ACTIVE CIRCULANTE - TOTAL</b>	<b>38.151.615</b>	<b>1.214.492</b>	<b>29.858.030</b>	<b>48.125.341</b>	<b>42.104</b>	<b>(90.809.035)</b>	<b>94.362.606</b>
<b>C. CHELTUIELI ÎN AVANS</b>	<b>137.157</b>	<b>306</b>	<b>250.663</b>	<b>17.697</b>	<b>-</b>	<b>-</b>	<b>1.441.310</b>
Sume de reluat într-o perioadă < 1 an	97.712	306	146.733	17.697	-	-	<b>711.980</b>
Sume de reluat într-o perioadă > 1 an	39.445	-	103.930	-	-	-	<b>729.330</b>
<b>D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN</b>	<b>24.008.242</b>	<b>268.843</b>	<b>35.284.489</b>	<b>45.290.762</b>	<b>531.736</b>	<b>(90.235.494)</b>	<b>76.397.539</b>
<b>E. ACTIVE CIRCULANTE NETE/(DATORII CURENTE NETE)</b>	<b>14.241.085</b>	<b>945.955</b>	<b>(5.378.743)</b>	<b>2.852.276</b>	<b>(489.632)</b>	<b>(573.541)</b>	<b>18.394.323</b>
<b>F. TOTAL ACTIVE MINUS DATORII CURENTE</b>	<b>57.694.444</b>	<b>945.955</b>	<b>72.002.341</b>	<b>3.815.386</b>	<b>(228.232)</b>	<b>(57.697.961)</b>	<b>231.264.711</b>
<b>G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN</b>	<b>7.934.702</b>	<b>-</b>	<b>26.494.651</b>	<b>2.907.697</b>	<b>-</b>	<b>7.600.000</b>	<b>95.954.744</b>
<b>H. PROVIZIOANE</b>	<b>68.050</b>	<b>-</b>	<b>52.395</b>	<b>4.852</b>	<b>-</b>	<b>-</b>	<b>385.892</b>
<b>I. VENITURI IN AVANS</b>	<b>-</b>	<b>-</b>	<b>1.683.294</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.867.001</b>
I. SUBVENȚII PENTRU INVESTIȚII	-	-	1.683.294	-	-	-	<b>1.867.001</b>
Sume de reluat într-o perioadă < 1 an	-	-	99.017	-	-	-	<b>282.724</b>
Sume de reluat într-o perioadă > 1 an	-	-	1.584.277	-	-	-	<b>1.584.277</b>
II. VENITURI ÎNREGISTRATE ÎN AVANS	-	-	-	-	-	-	-
III. VENITURI ÎN AVANS AFERENTE ACTIVELOR PRIMITE PRIN TRANSFER DE LA CLIENȚI	-	-	-	-	-	-	-
<b>I. CAPITAL</b>	<b>4.460.200</b>	<b>200</b>	<b>6.809.300</b>	<b>4.601.000</b>	<b>1.000</b>	<b>(19.892.600)</b>	<b>31.985.512</b>
1. Capital subscris vărsat	4.460.200	200	6.809.300	4.601.000	1.000	(19.892.600)	<b>31.818.845</b>
2. Capital subscris nevărsat	-	-	-	-	-	-	-
3. Patrimoniul regiei	-	-	-	-	-	-	-
4. Patrimoniul institutelor naționale de cercetare-dezvoltare	-	-	-	-	-	-	-
5. Alte elemente de capitaluri proprii	-	-	-	-	-	-	<b>166.667</b>
II. PRIME DE CAPITAL	-	-	-	-	-	-	<b>734.004</b>
III. REZERVE DIN REEVALUARE	15.197.171	-	23.183.138	102.173	59.583	(20.534.577)	<b>31.716.735</b>
IV. REZERVE	892.040	40	1.266.790	854.496	-	(2.706.675)	<b>826.434</b>
V. ACȚIUNI PROPRII (sold debitor)	-	-	-	-	-	65.280	<b>265.281</b>
VI. CĂȘTIGURI/ PIERDERI LEGATE DE INSTRUMENTELE DE CAPITALURI PROPRII	-	-	-	-	-	-	-
VII. PROFITUL SAU (PIERDEREA) REPORTAT(Ă)	17.767.985	1.021.048	9.906.022	(3.355.264)	(231.532)	(18.521.862)	<b>46.089.200</b>
VIII. PROFITUL SAU (PIERDEREA) EXERCIȚIULUI FINANCIAR	11.374.296	(75.333)	2.877.201	(1.299.568)	(57.283)	(3.576.967)	<b>22.672.945</b>
IX. REPARTIZAREA PROFITULUI (sold debitor)	-	-	171.433	-	-	-	<b>419.751</b>
X. INTERESE MINORITARE	-	-	-	-	-	-	-
<b>J. CAPITALURI PROPRII - TOTAL</b>	<b>49.691.692</b>	<b>945.955</b>	<b>43.871.018</b>	<b>902.837</b>	<b>(228.232)</b>	<b>(65.297.961)</b>	<b>133.339.798</b>

**DN AGRAR GROUP SA**  
**CONTUL DE PROFIT SI PIERDERE CONSOLIDAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
<b>1. Cifra de afaceri netă</b>	<b>175.699.034</b>	<b>150.886.163</b>
Producția vândută	173.713.840	149.450.504
Venituri din vânzarea mărfurilor	1.985.194	1.542.345
Reduceri comerciale acordate	-	(106.686)
2. Venituri aferente costului producției in curs de executie	44.744.401	45.726.117
3. Venituri din producția de imobilizari necorporale si corporale	19.747.070	8.274.578
4. Venituri din reevaluarea imobilizărilor corporale	-	1.357.085
6. Venituri din subvenții de exploatare	23.512.492	27.127.826
7. Alte venituri din exploatare	616.819	1.352.978
-din care, venituri din subvenții pentru investiții	-	66.012
<b>VENITURI DIN EXPLOATARE – TOTAL</b>	<b>264.319.815</b>	<b>234.724.747</b>
8. a) Cheltuieli cu materiile prime și materialele consumabil	119.800.170	110.700.989
Alte cheltuieli materiale	2.195.286	2.113.045
b) Cheltuieli privind utilitățile	3.650.198	4.035.022
c) Cheltuieli privind mărfurile	2.033.567	1.282.450
Reduceri comerciale primite	(188.907)	(88.938)
9. Cheltuieli cu personalul	<b>27.422.121</b>	<b>25.692.226</b>
a) Salarii și indemnizații	26.728.148	25.117.003
b) Cheltuieli cu asigurările și protecția socială	693.973	575.223
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	<b>25.318.079</b>	<b>20.890.111</b>
a.1) Cheltuieli de exploatare privind amortizarea imobilizărilor	25.319.038	20.891.070
a.2) Alte cheltuieli	-	-
a.3) Venituri	(959)	(959)
b) Ajustări de valoare privind activele circulante	<b>158.995</b>	<b>(1.746.281)</b>
b.1) Cheltuieli	158.995	218.255
b.2) Venituri	-	(1.964.536)
11. Alte cheltuieli de exploatare	<b>38.472.966</b>	<b>37.230.054</b>
11.1. Cheltuieli privind prestațiile externe	25.992.329	34.905.582
11.2. Cheltuieli cu redevențele, locațiile de gestiune și chiriiile	8.035.529	-
11.4. Cheltuieli de management	2.101.153	-
11.5. Cheltuieli de consultanță	262.847	-
11.6. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate;	794.264	791.813
11.8 Cheltuieli din reevaluarea imobilizărilor corporale	-	484.698
11.10. Alte cheltuieli	1.286.844	1.047.961
12. Ajustări privind provizioanele	<b>155</b>	<b>79.923</b>
- Cheltuieli	378.918	381.709
- Venituri	(378.763)	(301.786)
<b>CHELTUIELI DE EXPLOATARE – TOTAL</b>	<b>218.862.630</b>	<b>200.188.600</b>
<b>PROFITUL SAU (PIERDEREA) DIN EXPLOATARE</b>	<b>45.457.185</b>	<b>34.536.147</b>
14. Venituri din dobânzi	3.617	108.555
16. Alte venituri financiare	1.129.099	2.672.752
<b>VENITURI FINANCIARE – TOTAL</b>	<b>1.132.716</b>	<b>2.781.307</b>
18. Cheltuieli privind dobânzile	7.287.837	6.959.086
19. Alte cheltuieli financiare	1.185.664	3.560.388
<b>CHELTUIELI FINANCIARE – TOTAL</b>	<b>8.473.501</b>	<b>10.519.474</b>
<b>PROFITUL SAU PIERDEREA FINANCIAR(Ă)</b>	<b>(7.340.785)</b>	<b>(7.738.167)</b>
<b>VENITURI TOTALE</b>	<b>265.452.531</b>	<b>237.506.054</b>
<b>CHELTUIELI TOTALE</b>	<b>227.336.131</b>	<b>210.708.074</b>
<b>PROFITUL SAU PIERDEREA BRUT(Ă)</b>	<b>38.116.400</b>	<b>26.797.980</b>
20. Impozitul pe profit	6.376.276	3.714.454
24. Alte impozite neprezentate la elementele de mai sus	-	16.277
<b>PROFITUL SAU PIERDEREA NET(Ă) A EXERCIȚIULUI FINANCIAR</b>	<b>31.740.124</b>	<b>23.067.250</b>
Profit sau pierdere neta aferente Intereselor minoritare	-	394.305
<b>PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI</b>	<b>31.740.124</b>	<b>22.672.945</b>

Aceste situatii financiare au fost aprobate la data de 14.03.2025 de catre:

Administrator  
Jan Gijsbertus de Boer  
Semnatura

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**DN AGRAR GROUP SA**  
**CONTUL DE PROFIT SI PIERDERE CONSOLIDAT DETALIAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

**CONTUL DE PROFIT SI PIERDERE DETALIAT LA 31-dec-2024**

	DN Agrar Group	DN Agrar Cut	DN Agrar service	DN Agrar Prodiact	DN Agrar Straja	DN Agrar Logistics	Pensiunea casa buna	Lacto	DN Agrar Apold
<b>1. Cifra de afaceri netă</b>	<b>11.879.849</b>	<b>46.005.503</b>	<b>18.965.772</b>	<b>18.443.670</b>	<b>46.664</b>	<b>20.106.252</b>	<b>1.548.116</b>	<b>52.176.567</b>	<b>74.814.539</b>
Producția vândută	11.879.849	45.621.368	18.921.372	18.256.509	46.664	15.086.648	1.409.656	51.495.449	69.359.675
Venituri din vânzarea mărfurilor	-	384.135	44.400	187.161	-	5.019.604	138.460	681.118	5.454.864
Reduceri comerciale acordate	-	-	-	-	-	-	-	-	-
2. Venituri aferente costului producției în curs de execuție	-	3.505.570	-	(7.312.727)	62.000	-	-	8.866.846	9.498.891
3. Venituri din producția de imobilizări necorporale și corporale	-	4.530.640	-	21.929	-	-	-	6.088.791	7.976.846
4. Venituri din reevaluarea imobilizărilor corporale	-	-	-	-	-	-	-	-	-
6. Venituri din subvenții de exploatare	-	6.588.169	-	1.048.615	-	-	-	6.856.071	7.700.977
7. Alte venituri din exploatare	30.446	134.049	125.928	24.250	20	31.583	1.153	512.809	168.547
-din care, venituri din subvenții pentru investiții	-	-	-	-	-	-	-	-	-
<b>VENITURI DIN EXPLOATARE – TOTAL</b>	<b>11.910.295</b>	<b>60.763.931</b>	<b>19.091.700</b>	<b>12.225.737</b>	<b>108.684</b>	<b>20.137.835</b>	<b>1.549.269</b>	<b>74.501.084</b>	<b>100.159.800</b>
8. a) Cheltuieli cu materiile prime și materialele consumabile	54.335	26.636.304	2.559.759	6.480.631	63.766	1.920.954	484.701	33.295.598	46.443.040
Alte cheltuieli materiale	119.795	211.105	785.173	159.360	17.663	66.863	172.997	220.910	557.364
b) Cheltuieli privind utilitățile	124.406	843.069	234.751	46.055	-	-	177.275	955.369	1.269.273
c) Cheltuieli privind mărfurile	-	383.639	43.907	201.865	-	4.296.208	57.590	674.384	4.824.377
Reduceri comerciale primite	-	(29.736)	(79.838)	(695)	-	-	-	(14.929)	(54.515)
9. Cheltuieli cu personalul	<b>4.325.448</b>	<b>3.152.108</b>	<b>5.573.792</b>	<b>613.289</b>	<b>103.570</b>	<b>2.599.860</b>	<b>832.296</b>	<b>4.113.282</b>	<b>5.706.739</b>
a) Salarii și indemnizații	4.180.876	3.075.078	5.436.865	600.988	101.564	2.528.681	813.661	4.020.465	5.578.575
b) Cheltuieli cu asigurările și protecția socială	144.572	77.030	136.927	12.301	2.006	71.179	18.635	92.817	128.164
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	<b>1.796.359</b>	<b>3.915.587</b>	<b>4.885.434</b>	<b>490.682</b>	<b>78.024</b>	<b>223.871</b>	<b>266.066</b>	<b>4.876.485</b>	<b>8.027.721</b>
a.1) Cheltuieli de exploatare privind amortizarea imobilizărilor	1.796.359	3.915.587	4.886.393	490.682	78.024	223.871	266.066	4.876.485	8.027.721
a.2) Alte cheltuieli	-	-	-	-	-	-	-	-	-
a.3) Venituri	-	-	(959)	-	-	-	-	-	-
b) Ajustări de valoare privind activele circulante	-	-	(27.577)	-	-	(80.079)	-	-	(50.000)
b.1) Cheltuieli	-	-	(27.577)	-	-	(80.079)	-	-	(50.000)
b.2) Venituri	-	-	-	-	-	-	-	-	-
11. Alte cheltuieli de exploatare	<b>3.296.932</b>	<b>12.188.832</b>	<b>5.225.836</b>	<b>2.604.335</b>	<b>445.324</b>	<b>7.674.756</b>	<b>612.931</b>	<b>14.565.825</b>	<b>19.577.079</b>
11.1. Cheltuieli privind prestațiile externe	2.205.489	7.451.314	2.623.223	1.578.923	56.049	6.511.809	474.456	9.955.816	14.167.095
11.2. Cheltuieli cu redevențele, locațiile de gestiune și chiriile	318.036	2.106.599	1.270.334	524.786	9.476	702.038	8.400	1.694.029	1.668.627
11.3. Cheltuieli aferente drepturilor de proprietate intelectuală	-	-	-	-	-	-	-	-	-
11.4. Cheltuieli de management	336.645	2.464.558	1.173.639	467.751	329.213	349.560	95.807	2.760.266	2.802.992
11.5. Cheltuieli de consultanță	335.431	62	-	-	-	-	-	895	6.495
11.6. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate	23.373	22.934	126.771	7.376	50.042	94.423	31.106	102.978	328.645
11.9. Cheltuieli privind calamitățile și alte evenimente similare	-	-	-	-	-	-	-	-	-
11.10. Alte cheltuieli	77.958	143.365	31.869	25.499	544	16.926	3.162	51.841	603.225
12. Ajustări privind provizioanele	<b>(46.975)</b>	<b>(7.795)</b>	<b>3.163</b>	<b>(6.238)</b>	-	<b>(3.883)</b>	<b>13.831</b>	<b>(5.321)</b>	<b>55.546</b>
- Cheltuieli	34.636	45.069	92.506	3.349	-	12.858	23.276	57.441	107.104
- Venituri	(81.611)	(52.864)	(89.343)	(9.587)	-	(16.741)	(9.445)	(62.762)	(51.558)
<b>CHELTUIELI DE EXPLOATARE – TOTAL</b>	<b>9.670.300</b>	<b>47.293.113</b>	<b>19.259.554</b>	<b>10.589.284</b>	<b>708.347</b>	<b>16.858.708</b>	<b>2.617.687</b>	<b>58.681.603</b>	<b>86.456.624</b>
<b>PROFITUL SAU (PIERDEREA) DIN EXPLOATARE</b>	<b>2.239.995</b>	<b>13.470.818</b>	<b>(167.854)</b>	<b>1.636.453</b>	<b>(599.663)</b>	<b>3.279.127</b>	<b>(1.068.418)</b>	<b>15.819.481</b>	<b>13.703.176</b>
13. Venituri din interese de participare	3.973.204	30.636	-	-	-	-	-	-	-
14. Venituri din dobânzi	341.502	459.721	395	14.563	707	93.944	10	409.157	53.860
16. Alte venituri financiare	1.013.422	149.021	63.520	1.765	20.918	12.239	4	124.698	506.986
<b>VENITURI FINANCIARE – TOTAL</b>	<b>5.328.128</b>	<b>639.378</b>	<b>63.915</b>	<b>16.328</b>	<b>21.625</b>	<b>106.183</b>	<b>14</b>	<b>533.855</b>	<b>560.846</b>
18. Cheltuieli privind dobânzile	1.811.586	1.202.893	857.427	135.607	347.183	274	426.183	1.072.158	2.288.265
19. Alte cheltuieli financiare	383.221	1.340.952	137.980	792	110.347	86.259	103	122.139	430.017
<b>CHELTUIELI FINANCIARE – TOTAL</b>	<b>2.194.807</b>	<b>2.543.845</b>	<b>995.407</b>	<b>136.399</b>	<b>457.530</b>	<b>86.533</b>	<b>426.286</b>	<b>1.194.297</b>	<b>2.718.282</b>
<b>PROFITUL SAU PIERDEREA FINANCIAR(Ă)</b>	<b>3.133.321</b>	<b>(1.904.467)</b>	<b>(931.492)</b>	<b>(120.071)</b>	<b>(435.905)</b>	<b>19.650</b>	<b>(426.272)</b>	<b>(660.442)</b>	<b>(2.157.436)</b>
<b>VENITURI TOTALE</b>	<b>17.238.423</b>	<b>61.403.309</b>	<b>19.155.615</b>	<b>12.242.065</b>	<b>130.309</b>	<b>20.244.018</b>	<b>1.549.283</b>	<b>75.034.939</b>	<b>100.720.646</b>
<b>CHELTUIELI TOTALE</b>	<b>11.865.107</b>	<b>49.836.958</b>	<b>20.254.961</b>	<b>10.725.683</b>	<b>1.165.877</b>	<b>16.945.241</b>	<b>3.043.973</b>	<b>59.875.900</b>	<b>89.174.906</b>
<b>PROFITUL SAU PIERDEREA BRUT(Ă)</b>	<b>5.373.316</b>	<b>11.566.351</b>	<b>(1.099.346)</b>	<b>1.516.382</b>	<b>(1.035.568)</b>	<b>3.298.777</b>	<b>(1.494.690)</b>	<b>15.159.039</b>	<b>11.545.740</b>
20. Impozitul pe profit	67.384	1.655.816	-	254.432	-	509.500	-	2.156.654	1.725.374
24. Alte impozite neprezentate la elementele de mai sus	-	-	-	-	-	-	-	-	-
<b>PROFITUL SAU PIERDEREA NET(Ă) A EXERCIȚIULUI FINANCIAR</b>	<b>5.305.932</b>	<b>9.910.535</b>	<b>(1.099.346)</b>	<b>1.261.950</b>	<b>(1.035.568)</b>	<b>2.789.277</b>	<b>(1.494.690)</b>	<b>13.002.385</b>	<b>9.820.366</b>
Profit sau pierdere neta aferente Intereselor minoritare	-	-	-	-	-	-	-	-	-
<b>PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI</b>	<b>5.305.932</b>	<b>9.910.535</b>	<b>(1.099.346)</b>	<b>1.261.950</b>	<b>(1.035.568)</b>	<b>2.789.277</b>	<b>(1.494.690)</b>	<b>13.002.385</b>	<b>9.820.366</b>

**DN AGRAR GROUP SA**  
**CONTUL DE PROFIT SI PIERDERE CONSOLIDAT DETALIAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

**CONTUL DE PROFIT SI PIERDERE DETALIAT LA 31-dec-2024 (continuare)**

	<b>DN Agrar Holding</b>	<b>DN Agrar Bio Green</b>	<b>Ajustari in vederea consolidarii</b>	<b>Sold consolidat 31-12-2024</b>
<b>1. Cifra de afaceri netă</b>	<b>10.862.233</b>	-	<b>(79.150.131)</b>	<b>175.699.034</b>
Producția vândută	10.575.298	-	(68.938.648)	173.713.840
Venituri din vânzarea mărfurilor	286.935	-	(10.211.483)	1.985.194
Reduceri comerciale acordate	-	-	-	-
<b>2. Venituri aferente costului producției in curs de executie</b>	<b>(3.826.474)</b>	-	<b>33.950.295</b>	<b>44.744.401</b>
<b>3. Venituri din producția de imobilizari necorporale si corporale</b>	<b>-</b>	-	<b>1.128.864</b>	<b>19.747.070</b>
<b>4. Venituri din reevaluarea imobilizărilor corporale</b>	<b>-</b>	-	-	-
<b>6. Venituri din subvenții de exploatare</b>	<b>1.318.660</b>	-	-	<b>23.512.492</b>
<b>7. Alte venituri din exploatare</b>	<b>4.021</b>	-	<b>(415.987)</b>	<b>616.819</b>
-din care, venituri din subvenții pentru investiții	-	-	-	-
<b>VENITURI DIN EXPLOATARE – TOTAL</b>	<b>8.358.440</b>	-	<b>(44.486.960)</b>	<b>264.319.815</b>
<b>8. a) Cheltuieli cu materiile prime și materialele consumabil</b>	<b>2.141.875</b>	<b>106</b>	<b>(280.899)</b>	<b>119.800.170</b>
Alte cheltuieli materiale	5.454	350	(121.748)	2.195.286
b) Cheltuieli privind utilitățile	-	-	-	3.650.198
c) Cheltuieli privind mărfurile	288.483	-	(8.736.886)	2.033.567
Reduceri comerciale primite	(9.194)	-	-	(188.907)
<b>9. Cheltuieli cu personalul</b>	<b>401.737</b>	-	-	<b>27.422.121</b>
a) Salarii și indemnizații	391.395	-	-	26.728.148
b) Cheltuieli cu asigurările și protecția socială	10.342	-	-	693.973
<b>10.a) Ajustări de valoare privind imobilizările corporale și necorporale</b>	<b>16.027</b>	<b>297</b>	<b>741.526</b>	<b>25.318.079</b>
a.1) Cheltuieli de exploatare privind amortizarea imobilizărilor	16.027	297	741.526	25.319.079
a.2) Alte cheltuieli	-	-	-	-
a.3) Venituri	-	-	-	(959)
b) Ajustări de valoare privind activele circulante	(1.339)	-	-	(158.995)
b.1) Cheltuieli	(1.339)	-	-	(158.995)
b.2) Venituri	-	-	-	-
<b>11. Alte cheltuieli de exploatare</b>	<b>4.961.392</b>	<b>91.851</b>	<b>(32.772.127)</b>	<b>38.472.966</b>
11.1. Cheltuieli privind prestațiile externe	2.278.278	1.097	(21.311.220)	25.992.329
11.2. Cheltuieli cu redevențele, locațiile de gestiune și chirii	1.206.407	4.900	(1.478.103)	8.035.529
11.4. Cheltuieli de management	1.471.156	85.342	(10.235.776)	2.101.153
11.5. Cheltuieli de consultanță	684	-	(80.720)	262.847
11.6. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate	3.425	512	2.679	794.264
11.9. Cheltuieli privind calamitățile și alte evenimente similare	-	-	-	-
11.10. Alte cheltuieli	1.442	-	331.013	1.286.844
<b>12. Ajustări privind provizioanele</b>	<b>(2.173)</b>	-	-	<b>155</b>
- Cheltuieli	2.679	-	-	378.918
- Venituri	(4.852)	-	-	(378.763)
<b>CHELTUIELI DE EXPLOATARE – TOTAL</b>	<b>7.804.940</b>	<b>92.604</b>	<b>(41.170.134)</b>	<b>218.862.630</b>
<b>PROFITUL SAU (PIERDEREA) DIN EXPLOATARE</b>	<b>553.500</b>	<b>(92.604)</b>	<b>(3.316.826)</b>	<b>45.457.185</b>
<b>13. Venituri din interese de participare</b>	<b>-</b>	-	<b>(4.003.840)</b>	<b>-</b>
<b>14. Venituri din dobânzi</b>	<b>4.530</b>	-	<b>(1.374.772)</b>	<b>3.617</b>
<b>15. Venituri din subvenții de exploatare pentru dobânda datorată</b>	<b>-</b>	-	-	<b>-</b>
<b>16. Alte venituri financiare</b>	<b>257.814</b>	-	<b>(1.021.288)</b>	<b>1.129.099</b>
<b>VENITURI FINANCIARE – TOTAL</b>	<b>262.344</b>	-	<b>(6.399.900)</b>	<b>1.132.716</b>
<b>18. Cheltuieli privind dobânzile</b>	<b>520.844</b>	<b>233</b>	<b>(1.374.816)</b>	<b>7.287.837</b>
-din care, cheltuielile în relația cu entitățile afiliate	-	-	-	-
<b>19. Alte cheltuieli financiare</b>	<b>49.662</b>	-	<b>(1.475.808)</b>	<b>1.185.664</b>
<b>CHELTUIELI FINANCIARE – TOTAL</b>	<b>570.506</b>	<b>233</b>	<b>(2.850.624)</b>	<b>8.473.501</b>
<b>PROFITUL SAU PIERDEREA FINANCIAR(Ă)</b>	<b>(308.162)</b>	<b>(233)</b>	<b>(3.549.276)</b>	<b>(7.340.785)</b>
<b>VENITURI TOTALE</b>	<b>8.620.784</b>	-	<b>(50.886.860)</b>	<b>265.452.531</b>
<b>CHELTUIELI TOTALE</b>	<b>8.375.446</b>	<b>92.837</b>	<b>(44.020.758)</b>	<b>227.336.131</b>
<b>PROFITUL SAU PIERDEREA BRUT(Ă)</b>	<b>245.338</b>	<b>(92.837)</b>	<b>(6.866.102)</b>	<b>38.116.400</b>
<b>20. Impozitul pe profit</b>	<b>7.116</b>	-	-	<b>6.376.276</b>
<b>23. Impozitul specific unor activități</b>	<b>-</b>	-	-	<b>-</b>
<b>24. Alte impozite neprezentate la elementele de mai sus</b>	<b>-</b>	-	-	<b>-</b>
<b>PROFITUL SAU PIERDEREA NET(Ă) A EXERCIȚIULUI FINANCIAR</b>	<b>238.222</b>	<b>(92.837)</b>	<b>(6.866.102)</b>	<b>31.740.124</b>
Profit sau pierdere neta aferente Intereselor minoritare	-	-	-	-
<b>PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI</b>	<b>238.222</b>	<b>(92.837)</b>	<b>(6.866.102)</b>	<b>31.740.124</b>

**DN AGRAR GROUP SA**  
**CONTUL DE PROFIT SI PIERDERE CONSOLIDAT DETALIAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

**CONTUL DE PROFIT SI PIERDERE DETALIAT LA 31-dec-2023**

	<i>DN Agrar Group</i>	<i>DN Agrar Cut</i>	<i>DN Agrar Service</i>	<i>DN Agrar Bio</i>	<i>DN Agrar Prodlact</i>	<i>DN Agrar Straja</i>	<i>DN Agrar Logistics</i>	<i>DN Agrar Greenfield</i>	<i>Pensiunea Casa Buna</i>
<b>1. Cifra de afaceri netă</b>	<b>10.502.550</b>	<b>39.556.392</b>	<b>20.755.213</b>	<b>176.482</b>	<b>8.246.122</b>	-	<b>14.214.779</b>	<b>54.858</b>	<b>1.618.735</b>
Producția vândută	10.502.550	38.690.166	20.741.818	176.142	8.101.336	-	14.118.937	48.600	1.476.236
Venituri din vânzarea mărfurilor	-	866.226	13.395	340	144.786	-	202.528	6.258	142.499
Reduceri comerciale acordate	-	-	-	-	-	-	(106.686)	-	-
2. Venituri aferente costului producției in curs de executie	-	2.505.000	-	(216.669)	2.238.347	-	-	-	-
3. Venituri din producția de imobilizari necorporale si corporale	-	2.722.208	-	-	72.832	-	-	-	-
4. Venituri din reevaluarea imobilizărilor corporale	-	-	-	-	-	-	-	-	-
5. Venituri din producția de investiții imobiliare	-	-	-	-	-	-	-	-	-
6. Venituri din subvenții de exploatare	-	7.317.925	-	(187)	1.001.230	-	-	1.102	-
7. Alte venituri din exploatare	22.652	691.481	711.629	(22.922)	4.259	-	98.581	20.318	8.282
<b>VENITURI DIN EXPLOATARE – TOTAL</b>	<b>10.525.202</b>	<b>52.793.006</b>	<b>21.466.842</b>	<b>(63.296)</b>	<b>11.562.790</b>	-	<b>14.313.360</b>	<b>76.278</b>	<b>1.627.017</b>
8. a) Cheltuieli cu materiile prime și materialele consumabile	59.267	24.582.889	2.591.160	12.997	6.185.986	-	1.436.687	-	465.256
Alte cheltuieli materiale	116.033	200.776	716.571	7.505	166.182	50	31.662	25	157.924
b) Alte cheltuieli externe	106.887	755.721	583.730	303	85.925	-	-	-	147.726
c) Cheltuieli privind mărfurile	-	872.803	13.365	340	155.525	-	165.566	6.258	40.575
Reduceri comerciale primite	-	(59.862)	(235)	-	(623)	-	-	-	(122)
9. Cheltuieli cu personalul	<b>4.156.381</b>	<b>3.358.283</b>	<b>5.409.315</b>	<b>34.796</b>	<b>642.472</b>	-	<b>1.509.404</b>	<b>34.770</b>	<b>635.264</b>
a) Salarii și indemnizații	4.041.610	3.287.788	5.285.202	34.088	629.232	-	1.472.715	34.770	622.586
b) Cheltuieli cu asigurările și protecția social	114.771	70.495	124.113	708	13.240	-	36.689	-	12.678
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	<b>1.049.359</b>	<b>3.190.443</b>	<b>4.236.876</b>	<b>9.240</b>	<b>244.807</b>	<b>3.498</b>	<b>212.421</b>	<b>6.897</b>	<b>219.062</b>
a.1) Cheltuieli	1.049.359	3.190.443	4.237.835	9.240	244.807	3.498	212.421	6.897	219.062
a.2) Venituri	-	-	(959)	-	-	-	-	-	-
b) Ajustări de valoare privind activele circulante	-	<b>(188.404)</b>	<b>(18.429)</b>	<b>(17.512)</b>	-	-	-	-	-
b.1) Cheltuieli	155.733	-	26.254	-	-	-	-	5.837	60
b.2) Venituri	(155.733)	(188.404)	(44.683)	(17.512)	-	-	-	(5.837)	(60)
11. Alte cheltuieli de exploatare	<b>2.011.934</b>	<b>10.266.475</b>	<b>4.065.163</b>	<b>371.211</b>	<b>3.375.677</b>	<b>94.945</b>	<b>11.016.706</b>	<b>339.900</b>	<b>560.020</b>
11.1. Cheltuieli privind prestațiile externe	1.968.121	10.021.920	3.864.934	63.355	3.338.861	89.293	10.919.134	108.203	472.748
11.2. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate	3.901	122.142	112.038	89	7.567	3.679	75.621	-	33.298
11.3. Cheltuieli din reevaluarea imobilizărilor corporale	-	10.186	51.117	-	14.640	1.973	-	-	-
11.4. Alte cheltuieli	39.912	112.227	37.074	307.767	14.609	-	21.951	231.697	53.974
<b>Ajustări privind provizioanele</b>	<b>16.322</b>	<b>(3.655)</b>	<b>45.445</b>	<b>(1.315)</b>	<b>5.167</b>	-	<b>11.275</b>	-	<b>1.107</b>
- Cheltuieli	81.611	52.864	89.160	-	9.587	-	16.741	-	6.449
- Venituri	(65.289)	(56.519)	(43.715)	(1.315)	(4.420)	-	(5.466)	-	(5.342)
<b>CHELTUIELI DE EXPLOATARE – TOTAL</b>	<b>7.516.183</b>	<b>42.975.469</b>	<b>17.642.961</b>	<b>417.565</b>	<b>10.861.118</b>	<b>98.493</b>	<b>14.383.721</b>	<b>387.850</b>	<b>2.226.812</b>
<b>PROFITUL SAU (PIERDEREA) DIN EXPLOATARE</b>	<b>3.009.019</b>	<b>9.817.537</b>	<b>3.823.881</b>	<b>(480.861)</b>	<b>701.672</b>	<b>(98.493)</b>	<b>(70.361)</b>	<b>(311.572)</b>	<b>(599.795)</b>
12. Venituri din interese de participare	3.966.700	30.636	-	-	-	-	-	-	-
- din care, veniturile obținute de la entitățile afiliate	-	-	-	-	-	-	-	-	-
13. Venituri din dobânzi	311.562	370.980	6.017	110	785	-	2.205	-	-
14. Venituri din subvenții de exploatare pentru dobânda datorată	-	-	-	-	-	-	-	-	-
15. Alte venituri financiare	389.146	421.864	308.936	-	26.719	-	1.035	23	71
-din care, venituri din alte imobilizări financiare	-	-	-	-	-	-	-	-	-
<b>VENITURI FINANCIARE – TOTAL</b>	<b>4.667.408</b>	<b>823.480</b>	<b>314.953</b>	<b>110</b>	<b>27.504</b>	-	<b>3.240</b>	<b>23</b>	<b>71</b>
17. Cheltuieli privind dobânzile	1.822.329	1.109.823	993.770	28.565	126.226	89.010	1.687	20.812	289.628
18. Alte cheltuieli financiare	927.528	439.854	523.376	1	1.390	1	7.127	349	1.374
<b>CHELTUIELI FINANCIARE – TOTAL</b>	<b>2.749.857</b>	<b>1.549.677</b>	<b>1.517.146</b>	<b>28.566</b>	<b>127.616</b>	<b>89.011</b>	<b>8.814</b>	<b>21.161</b>	<b>291.002</b>
<b>PROFITUL SAU (PIERDEREA) FINANCIAR(Ă)</b>	<b>1.917.551</b>	<b>(726.197)</b>	<b>(1.202.193)</b>	<b>(28.456)</b>	<b>(100.112)</b>	<b>(89.011)</b>	<b>(5.574)</b>	<b>(21.138)</b>	<b>(290.931)</b>
<b>VENITURI TOTALE</b>	<b>15.192.610</b>	<b>53.616.486</b>	<b>21.781.795</b>	<b>(63.186)</b>	<b>11.590.294</b>	-	<b>14.316.600</b>	<b>76.301</b>	<b>1.627.088</b>
<b>CHELTUIELI TOTALE</b>	<b>10.266.040</b>	<b>44.525.146</b>	<b>19.160.107</b>	<b>446.131</b>	<b>10.988.734</b>	<b>187.504</b>	<b>14.392.535</b>	<b>409.011</b>	<b>2.517.814</b>
<b>19. PROFITUL SAU (PIERDEREA) BRUT(Ă)</b>	<b>4.926.570</b>	<b>9.091.340</b>	<b>2.621.688</b>	<b>(509.317)</b>	<b>601.560</b>	<b>(187.504)</b>	<b>(75.935)</b>	<b>(332.710)</b>	<b>(890.726)</b>
20. Impozitul pe profit	150.107	1.205.240	388.536	-	93.984	-	-	-	-
22. Alte impozite neprezentate la elementele de mai sus	-	-	-	-	-	-	-	-	16.277
<b>23. PROFITUL SAU (PIERDEREA) NET(Ă) A EXERCITIULUI FINANCIAR</b>	<b>4.776.463</b>	<b>7.886.100</b>	<b>2.233.152</b>	<b>(509.317)</b>	<b>507.576</b>	<b>(187.504)</b>	<b>(75.935)</b>	<b>(332.710)</b>	<b>(907.003)</b>
Profit sau pierdere neta aferente Intereselor minoritare	-	-	-	-	-	-	-	-	-
<b>24. PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI</b>	<b>4.776.463</b>	<b>7.886.100</b>	<b>2.233.152</b>	<b>(509.317)</b>	<b>507.576</b>	<b>(187.504)</b>	<b>(75.935)</b>	<b>(332.710)</b>	<b>(907.003)</b>

**DN AGRAR GROUP SA**  
**CONTUL DE PROFIT SI PIERDERE CONSOLIDAT DETALIAT**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

**CONTUL DE PROFIT SI PIERDERE DETALIAT LA 31-dec-2023 (continuare)**

	<i>DN Agrar Trading</i>	<i>Lacto Agrar</i>	<i>DN Agrar Calnic</i>	<i>DN Agrar Apold</i>	<i>DN Agrar Holding</i>	<i>Prodag Garbova</i>	<i>Ajustari in vederea consolidarii</i>	<i>Sold consolidat 31-12-2023</i>
<b>1. Cifra de afaceri netă</b>	<b>954.962</b>	<b>51.903.968</b>	<b>549.859</b>	<b>66.444.412</b>	<b>7.550.217</b>	<b>17.879</b>	<b>(71.660.265)</b>	<b>150.886.163</b>
Producția vândută	-	46.273.549	486.319	58.748.113	7.348.824	17.879	(57.279.965)	<b>149.450.504</b>
Venituri din vânzarea mărfurilor	954.962	5.630.419	63.540	7.696.299	201.393	-	(14.380.300)	<b>1.542.345</b>
Reduceri comerciale acordate	-	-	-	-	-	-	-	<b>(106.686)</b>
2. Venituri aferente costului producției in curs de executie	-	11.693.675	89.452	584.297	1.672.440	-	27.159.575	<b>45.726.117</b>
3. Venituri din producția de imobilizari necorporale si corporale	-	4.374.564	-	-	-	-	1.104.974	<b>8.274.578</b>
4. Venituri din reevaluarea imobilizărilor corporale	-	1.325.655	-	31.430	-	-	-	<b>1.357.085</b>
5. Venituri din producția de investiții imobiliare	-	-	-	-	-	-	-	-
6. Venituri din subvenții de exploatare	-	8.372.387	138.821	8.198.819	2.097.729	-	-	<b>27.127.826</b>
7. Alte venituri din exploatare	7.533	276.261	296	743.642	33.376	-	(1.242.410)	<b>1.352.978</b>
<b>VENITURI DIN EXPLOATARE – TOTAL</b>	<b>962.495</b>	<b>77.946.510</b>	<b>778.428</b>	<b>76.002.600</b>	<b>11.353.762</b>	<b>17.879</b>	<b>(44.638.126)</b>	<b>234.724.747</b>
8. a) Cheltuieli cu materiile prime și materialele consumabile	-	35.753.748	275.560	37.871.422	4.321.138	-	(2.855.121)	<b>110.700.989</b>
Alte cheltuieli materiale	75	218.640	542	577.896	7.611	-	(88.447)	<b>2.113.045</b>
b) Alte cheltuieli externe	-	992.253	-	1.362.477	-	-	-	<b>4.035.022</b>
c) Cheltuieli privind mărfurile	739.121	5.163.935	63.680	6.101.529	204.380	-	(12.244.626)	<b>1.282.451</b>
Reduceri comerciale primite	-	(94.271)	(860)	(89.446)	(12.995)	-	169.476	<b>(88.938)</b>
9. Cheltuieli cu personalul	<b>66.053</b>	<b>4.066.829</b>	<b>29.856</b>	<b>5.187.268</b>	<b>561.535</b>	-	-	<b>25.692.226</b>
a) Salarii și indemnizații	64.837	3.980.591	29.395	5.081.668	552.521	-	-	<b>25.117.003</b>
b) Cheltuieli cu asigurările și protecția socială	1.216	86.238	461	105.600	9.014	-	-	<b>575.223</b>
10.a) Ajustări de valoare privind imobilizările corporale și necorporale	<b>3.183</b>	<b>4.163.127</b>	<b>2.062</b>	<b>6.419.781</b>	<b>35.797</b>	-	<b>1.093.558</b>	<b>20.890.111</b>
a.1) Cheltuieli	3.183	4.163.127	2.062	6.419.781	35.797	-	1.093.558	<b>20.891.070</b>
a.2) Venituri	-	-	-	-	-	-	-	<b>(959)</b>
b) Ajustări de valoare privind activele circulante	-	<b>(1.420.431)</b>	<b>(4.568)</b>	<b>(27.914)</b>	<b>(69.023)</b>	-	-	<b>(1.746.281)</b>
b.1) Cheltuieli	11.957	18.414	-	-	-	-	-	<b>218.255</b>
b.2) Venituri	(11.957)	(1.438.845)	(4.568)	(27.914)	(69.023)	-	-	<b>(1.964.536)</b>
11. Alte cheltuieli de exploatare	<b>91.744</b>	<b>15.459.853</b>	<b>517.121</b>	<b>12.981.272</b>	<b>7.439.846</b>	<b>43.249</b>	<b>(31.405.062)</b>	<b>37.230.054</b>
11.1. Cheltuieli privind prestațiile externe	90.707	15.062.462	516.591	12.394.031	7.360.035	37.704	(31.402.517)	<b>34.905.582</b>
11.2. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate	1.037	105.004	530	321.262	1.854	3.791	-	<b>791.813</b>
11.3. Cheltuieli din reevaluarea imobilizărilor corporale	-	181.606	-	223.522	1.654	-	-	<b>484.698</b>
11.4. Alte cheltuieli	-	110.781	-	42.457	76.303	1.754	(2.545)	<b>1.047.961</b>
Ajustări privind provizioanele	<b>(1.366)</b>	<b>15.792</b>	-	<b>(2.746)</b>	<b>(6.103)</b>	-	-	<b>79.923</b>
- Cheltuieli	-	68.050	-	52.395	4.852	-	-	<b>381.709</b>
- Venituri	(1.366)	(52.258)	-	(55.141)	(10.955)	-	-	<b>(301.786)</b>
<b>CHELTUIELI DE EXPLOATARE – TOTAL</b>	<b>898.810</b>	<b>64.319.475</b>	<b>883.393</b>	<b>70.381.539</b>	<b>12.482.186</b>	<b>43.249</b>	<b>(45.330.223)</b>	<b>200.188.600</b>
<b>PROFITUL SAU (PIERDEREA) DIN EXPLOATARE</b>	<b>63.685</b>	<b>13.627.035</b>	<b>(104.965)</b>	<b>5.621.061</b>	<b>(1.128.423)</b>	<b>(25.370)</b>	<b>692.097</b>	<b>34.536.147</b>
12. Venituri din interese de participare	-	-	-	-	-	-	(3.997.336)	-
- din care, veniturile obținute de la entitățile afiliate	-	-	-	-	-	-	-	-
13. Venituri din dobânzi	16.464	26.097	17.021	31.194	4.955	-	(678.835)	<b>108.555</b>
14. Venituri din subvenții de exploatare pentru dobânda datorată	-	-	-	-	-	-	-	-
15. Alte venituri financiare	1.066	591.026	16.875	602.013	313.977	1	-	<b>2.672.752</b>
-din care, venituri din alte imobilizări financiare	-	-	-	-	-	-	-	-
<b>VENITURI FINANCIARE – TOTAL</b>	<b>17.530</b>	<b>617.123</b>	<b>33.896</b>	<b>633.207</b>	<b>318.932</b>	<b>1</b>	<b>(4.676.171)</b>	<b>2.781.307</b>
17. Cheltuieli privind dobânzile	28.263	926.430	4.263	1.834.133	331.069	31.913	(678.835)	<b>6.959.086</b>
18. Alte cheltuieli financiare	13.175	495.723	1	991.480	159.008	1	-	<b>3.560.388</b>
<b>CHELTUIELI FINANCIARE – TOTAL</b>	<b>41.438</b>	<b>1.422.153</b>	<b>4.264</b>	<b>2.825.613</b>	<b>490.077</b>	<b>31.914</b>	<b>(678.835)</b>	<b>10.519.474</b>
<b>PROFITUL SAU (PIERDEREA) FINANCIAR(Ă)</b>	<b>(23.908)</b>	<b>(805.030)</b>	<b>29.632</b>	<b>(2.192.406)</b>	<b>(171.145)</b>	<b>(31.913)</b>	<b>(3.997.336)</b>	<b>(7.738.167)</b>
<b>VENITURI TOTALE</b>	<b>980.025</b>	<b>78.563.633</b>	<b>812.324</b>	<b>76.635.807</b>	<b>11.672.694</b>	<b>17.880</b>	<b>(49.314.297)</b>	<b>237.506.054</b>
<b>CHELTUIELI TOTALE</b>	<b>940.248</b>	<b>65.741.628</b>	<b>887.657</b>	<b>73.207.152</b>	<b>12.972.263</b>	<b>75.163</b>	<b>(46.009.058)</b>	<b>210.708.074</b>
<b>19. PROFITUL SAU (PIERDEREA) BRUT(Ă)</b>	<b>39.777</b>	<b>12.822.005</b>	<b>(75.333)</b>	<b>3.428.655</b>	<b>(1.299.568)</b>	<b>(57.283)</b>	<b>(3.305.239)</b>	<b>26.797.980</b>
20. Impozitul pe profit	-	1.447.709	-	551.454	-	-	(122.576)	<b>3.714.454</b>
22. Alte impozite neprezentate la elementele de mai sus	-	-	-	-	-	-	-	<b>16.277</b>
<b>23. PROFITUL SAU (PIERDEREA) NET(Ă) A EXERCIȚIULUI FINANCIAR</b>	<b>39.777</b>	<b>11.374.296</b>	<b>(75.333)</b>	<b>2.877.201</b>	<b>(1.299.568)</b>	<b>(57.283)</b>	<b>(3.182.662)</b>	<b>23.067.250</b>
Profit sau pierdere neta aferente Intereselor minoritare	-	-	-	-	-	-	394.305	<b>394.305</b>
<b>24. PROFITUL SAU PIERDEREA NET(Ă) AFERENT GRUPULUI</b>	<b>39.777</b>	<b>11.374.296</b>	<b>(75.333)</b>	<b>2.877.201</b>	<b>(1.299.568)</b>	<b>(57.283)</b>	<b>(3.576.967)</b>	<b>22.672.945</b>

**DN AGRAR GROUP SA**  
**SITUATIA MODIFICARILOR CAPITALURILOR PROPRII CONSOLIDATE**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

Denumirea elementului	Cont	Sold la	Cresteri		Scaderi		Sold la
		01.01.2024	Total din care	Prin transfer	Total din care	Prin transfer	31.12.2024
		1	2	3	4	5	6
Capital social	1012	<b>31.818.845</b>	-	-	-	-	<b>31.818.845</b>
Alte elemente de capital	103	<b>166.667</b>	433.334	-	-	-	<b>600.001</b>
Prime de capital	104	<b>734.004</b>	-	-	-	-	<b>734.004</b>
Rezerve din reevaluare	105	<b>31.716.735</b>	-	-	114.354	114.354	<b>31.602.381</b>
Rezerve legale	1061	<b>750.987</b>	704.421	704.421	18.220	18.220	<b>1.437.187</b>
Alte rezerve	1068	<b>75.447</b>	-	-	-	-	<b>75.447</b>
Actiuni proprii (sold debitor)	109	<b>265.281</b>	-	-	200.001	200.001	<b>65.280</b>
Pierderi legate de instrumentele de capitaluri proprii (sold debitor)	149	-	200.001	200.001	-	-	<b>200.001</b>
Rezultat reportat	117	<b>46.089.200</b>	22.465.947	22.385.768	613.368	-	<b>67.941.780</b>
Rezultatul anului	121	<b>22.672.945</b>	31.740.124	-	22.672.945	22.672.945	<b>31.740.124</b>
Repartizarea profitului (sold debitor)	129	<b>419.751</b>	704.421	704.421	419.751	419.751	<b>704.421</b>
<b>Total capitaluri proprii</b>		<b>133.339.798</b>	<b>54.439.405</b>	<b>22.185.767</b>	<b>22.799.135</b>	<b>22.185.767</b>	<b>164.980.067</b>

Denumirea elementului	Cont	Sold la	Cresteri		Scaderi		Sold la
		01.01.2023	Total din care	Prin transfer	Total din care	Prin transfer	31.12.2023
		1	2	3	4	5	6
Capital social	1012	<b>31.818.845</b>	-	-	-	-	<b>31.818.845</b>
Alte elemente de capital	103	-	166.667	-	-	-	<b>166.667</b>
Prime de capital	104	<b>734.004</b>	-	-	-	-	<b>734.004</b>
Rezerve din reevaluare	105	-	39.549.820	-	7.833.085	233.085	<b>31.716.735</b>
Rezerve legale	1061	<b>331.236</b>	419.751	419.751	-	-	<b>750.987</b>
Alte rezerve	1068	<b>75.447</b>	-	-	-	-	<b>75.447</b>
Actiuni proprii (sold debitor)		<b>65.280</b>	200.001	-	-	-	<b>265.281</b>
Rezultat reportat	117	<b>32.364.362</b>	13.724.838	13.717.658	-	-	<b>46.089.200</b>
Rezultatul anului	121	<b>13.940.230</b>	22.672.945	-	13.940.230	13.940.230	<b>22.672.945</b>
Repartizarea profitului (sold debitor)	129	<b>222.572</b>	419.751	419.751	222.572	222.572	<b>419.751</b>
Interese minoritare		<b>685.158</b>	627.388	233.085	1.312.546	-	-
<b>Total capitaluri proprii</b>		<b>79.661.430</b>	<b>76.541.657</b>	<b>13.950.743</b>	<b>22.863.289</b>	<b>13.950.743</b>	<b>133.339.798</b>

Rezerva legala este creata in conformitate cu prevederile Legii Societatilor Comerciale, conform careia 5% din profitul contabil anual inainte de impozitare este transferat la rezerve legale pana cand soldul acestora a atins 20% din capitalul social.

**DN AGRAR GROUP SA**  
**SITUATIA MODIFICARILOR CAPITALURILOR PROPRII CONSOLIDATE**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

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Aceste situatii financiare au fost aprobate la data de 14.03.2025 de catre:

Administrator  
Jan Gijbertus de Boer

Semnatura .....

**DN AGRAR GROUP SA**  
**SITUATIA FLUXURILOR DE TREZORERIE CONSOLIDATE**  
**la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
<b>Fluxuri de numerar din activități operaționale:</b>		
Profitul brut	38.116.400	26.797.980
<i>Ajustări pentru reconcilierea rezultatului brut cu numerarul net din activitățile operaționale:</i>		
Ajustarea valorii imobilizărilor corporale și necorporale	25.318.079	20.890.111
Ajustari de valoare privind activele circulante	158.995	(1.746.281)
Ajustări privind provizioanele pentru riscuri și cheltuieli	155	79.923
(Profit)/ pierdere din iesirea de mijloace fixe	627.698	(876.633)
Efectul variației cursului de schimb valutar aferent credite si leasing	(333.342)	1.427.401
Venituri din productia de imobilizari corporale si necorporale	(19.747.070)	(8.274.578)
(Venit)/ cheltuiala din reevaluare mijloace fixe	-	(872.388)
Alte cheltuieli fara efect monetar	33.333	166.667
Venituri din dobânzi	(3.617)	(108.555)
Cheltuieli cu dobânzile	7.287.837	6.959.086
<b>Creșterea numerarului din exploatare înainte de modificările capitalului circulant</b>	<b>51.458.468</b>	<b>44.442.733</b>
<i>Modificări ale capitalului circulant:</i>		
(Creștere)/ Descreștere în soldurile de creanțe comerciale și alte creanțe	(1.511.366)	(9.839.000)
(Creștere)/ Descreștere în soldurile de cheltuieli in avans	(928.620)	(12.476)
(Creștere)/ Descreștere în soldurile de stocuri	(15.120.360)	(10.134.509)
Creștere/ (descreștere) în soldurile de datorii comerciale și alte datorii	1.598.500	13.795.557
<b>Flux de numerar net generat de activitățile operaționale</b>	<b>35.496.622</b>	<b>38.252.305</b>
Dobânzi plătite	(7.287.837)	(6.959.086)
Dobanzi incasate	3.617	108.555
Impozit pe profit plătit	(4.299.885)	(4.734.413)
<b>Flux de numerar net generat de activități de exploatare</b>	<b>23.912.517</b>	<b>26.667.361</b>
<b>Fluxuri de numerar din activități de investiții:</b>		
Plati în numerar pentru achiziționare de active imobilizate	(39.256.205)	(30.083.565)
Încasări de numerar din vânzarea de active imobilizate	7.827.348	7.844.910
<b>Flux de numerar net utilizat pentru activități de investiții</b>	<b>(31.428.857)</b>	<b>(22.238.655)</b>
<b>Fluxuri de numerar din activități de finanțare:</b>		
Încasări în numerar din credite	31.869.320	425.792.997
Rambursări în numerar ale creditelor	(13.728.441)	(425.738.232)
Incasari/(Plăți) în numerar ale locatarului pentru reducerea obligațiilor legate de operațiunile de leasing financiar	(4.768.058)	(4.113.072)
Rascumparare actiuni proprii	-	(200.001)
<b>Flux de numerar net generat de activități de finanțare</b>	<b>13.372.821</b>	<b>(4.258.308)</b>
<b>Fluxuri de numerar – total</b>	<b>5.856.481</b>	<b>170.398</b>
<b>Modificările numerarului și echivalentelor de numerar</b>		
Numerar și echivalente de numerar la începutul perioadei	1.756.693	1.586.295
Numerar și echivalente de numerar la sfârșitul perioadei	7.613.174	1.756.693
<b>Creșterea numerarului și echivalentelor de numerar</b>	<b>5.856.481</b>	<b>170.398</b>

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**NOTA 1 INFORMATII GENERALE**

Societatea DN Agrar Group SA si filialele sale (denumite impreuna „Societatile” sau „Grupul”) sunt persoane juridice romane, cu sediul in judetul Alba. Activitatea principala a Grupului este legata de operatiuni agricole pe piata romaneasca.

Prezentele situatii financiare consolidate se refera la societatea DN Agrar Group SA si filialele sale indicate mai jos:

Nr	Denumire societate	Asociati	Administratori	Obiect
1	DN Agrar Group SA	A.M. Advies B.V. 67,7457% DN Agrar Cut SRL 0,2052% Alti actionari 32,0491%	Jan G. de Boer	Activitati de consultanta pentru afaceri si management
2	DN Agrar Cut SRL	DN Agrar Group SA 100%	Jan G. de Boer	Cresterea bovinelor de lapte
3	DN Agrar Service SRL	DN Agrar Group SA 96,67% DN Agrar Cut SRL 3,33%	DN Agrar Group SA	Activitati auxiliare pentru productia vegetala
4	DN Agrar Bio SRL <i>Lichidata in perioada de raportare</i>	DN Agrar Group SA 96,66% DN Agrar Cut 3,34%	Jan G. de Boer	Cresterea bovinelor de lapte
5	DN Agrar Prodlact SRL	DN Agrar Group SA 96,67% DN Agrar Cut SRL 3,33%	DN Agrar Group SA	Cresterea bovinelor de lapte
6	DN Agrar Straja SRL	DN Agrar Group SA 100%	Jan G. de Boer	Cresterea bovinelor de lapte
7	DN Agrar Logistics SRL	DN Agrar Group SA 95% DN Agrar Cut SRL 5%	DN Agrar Group SA	Transporturi rutiere de marfuri
8	DN Agrar Greenfield SRL <i>Lichidata in perioada de raportare</i>	DN Agrar Group SA 95% DN Agrar Cut SRL 5%	DN Agrar Group SA	Cultivare cereale
9	Pensiunea Casa Buna SRL	DN Agrar Group SA 99,99% DN Agrar Cut 0,01%	DN Agrar Group SA	Alte servicii de cazare
10	DN Agrar Trading SRL <i>Lichidata in perioada de raportare</i>	DN Agrar Cut SRL 100%	DN Agrar Group SA	Comert cu ridicata al masinilor agricole, echipamentelor si furniturilor
11	Lacto Agrar SRL	DN Agrar Group SA 100%	Jan G. de Boer	Cresterea bovinelor de lapte
12	DN Agrar Apold SRL	DN Agrar Group SA 90% DN Agrar Holding SRL 10%	Jan G. de Boer	Cresterea bovinelor de lapte
13	DN Agrar Calnic SRL <i>A fuzionat in perioada de raportare cu DN Agrar Apold SRL</i>	DN Agrar Group SA 90% DN Agrar Holding SRL 10%	Jan G. de Boer	Cultivarea cerealelor (exclusiv orez), plantelor leguminoase si a plantelor producatoare de seminte oleaginoase
14	DN Agrar Holding SRL	DN Agrar Group SA 100%	Jan G. de Boer	Cultivarea cerealelor (exclusiv orez), plantelor leguminoase si a plantelor producatoare de seminte oleaginoase
15	Prodag Garbova SRL <i>A fuzionat in perioada de raportare cu DN Agrar Apold SRL</i>	DN Agrar Group SA 99% DN Agrar Apold SRL 1%	Jan G. de Boer	Inchirierea si subinchirierea bunurilor imobiliare proprii sau inchiriate
16	DN Agrar Bio Green SRL <i>Societate nou infiintata in perioada de raportare</i>	DN Agrar Group SA 100%	Jan G. de Boer	Cresterea bovinelor de lapte

Dintre entitatile mentionate mai sus, in perioada de raportare au fost lichidate urmatoarele societati: DN Agrar Trading SRL (lichidare voluntara; radiere de la Registrul Comertului in data de 19.03.2024), DN Agrar Calnic SRL si Prodag Garbova SRL (lichidare in urma fuziunii prin absorbtie de catre DN Agrar Apold SRL; radierea societatilor lichidate inregistrata la Registrul Comertului in data de 04.01.2024), DN Agrar Calnic SRL si DN Agrar Greenfield SRL (lichidare voluntara; radiere de la Registrul Comertului in data de 11.04.2024).

De asemenea, in perioada de raportare a fost infiintata o noua societate - DN Agrar Bio Green SRL, detinuta 100% de DN Agrar Group SA si inregistrata la Registrul Comertului in data de 20.05.2024.

**NOTA 2. PRINCIPII, POLITICI SI METODE CONTABILE**

Principalele politici contabile adoptate in intocmirea acestor situatii financiare sunt prezentate mai jos.

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Intocmirea prezentelor situatii financiare s-a facut cu respectarea standardelor de contabilitate romanesti si anume, Ordinul Ministrului Finantelor Publice al Romaniei Nr. 1802 din 29 decembrie 2014 pentru aprobarea reglementarilor contabile conforme cu directivele europene ("OMF 1802/2014") si anume: recunoasterea, evaluarea si prezentarea elementelor situatiilor financiare in fiecare dintre cele cincisprezece Societati se face in conformitate cu standardele contabile romanesti.

Societatile care compun Grupul au fost consolidate prin metoda consolidarii integrante (linie cu linie), rezultand un set de situatii financiare consolidate. Ajustari de eliminare au fost inregistrate pentru:

- a) Capitalurile proprii ale societatilor-fiica;
- b) Soldurile Societatilor intre ele;
- c) Tranzactiile Societatilor intre ele.

Situatiile financiare prezente sunt intocmite in lei.

## **POLITICI CONTABILE GENERALE**

Societatea mama si filialele sale utilizeaza politici contabile uniforme.

### **Reglementari de baza**

Elementele prezentate in situatiile financiare individuale ale Societatilor se evalueaza in conformitate cu principiile contabile generale prevazute in prezenta sectiune, conform contabilitatii de angajamente. Astfel, efectele tranzactiilor si ale altor evenimente sunt recunoscute atunci cand tranzactiile si evenimentele se produc (si nu pe masura ce trezoreria sau echivalentul sau este incasat sau platit) si sunt inregistrate in contabilitate si raportate in situatiile financiare individuale ale perioadelor aferente.

Inregistrările contabile pe baza carora au fost intocmite situatiile financiare individuale sunt efectuate in lei (RON) la cost istoric, cu exceptia situatiilor in care a fost utilizata valoarea justa, conform politicilor contabile ale Societatilor.

### **Moneda si limba de prezentare**

Contabilitatea se tine in limba romana si in moneda nationala. Contabilitatea operatiunilor efectuate in valuta se tine atat in moneda nationala, cat si in valuta. Toate cifrele sunt prezentate in LEI la finalul perioadei de raportare iar sumele in valuta sunt evaluate in lei la aceeasi data.

### **Conversia tranzactiilor in moneda straina**

Tranzactiile Societatilor in moneda straina sunt inregistrate la cursul de schimb din data tranzactiilor: castigurile si pierderile inregistrate din decontarea unor astfel de tranzactii si din conversia activelor si datoriilor monetare exprimate in moneda straina, sunt recunoscute in contul de profit si pierdere. Soldurile creantelor, datoriilor si disponibilitatilor banesti in valuta la sfarsitul perioadei sunt convertite in lei, la cursul de referinta al zilei publicat de Banca Nationala a Romaniei.

La 31 decembrie 2024 cursul de schimb utilizat a fost: 1 EUR = 4.9741 lei (la 31 decembrie 2023: 1 EUR= 4.9746 lei).

### **Utilizarea estimarilor**

Intocmirea situatiilor financiare in conformitate cu OMF 1802/2014 cere conducerii Societatilor sa faca estimari si ipoteze care afecteaza valorile raportate ale activelor si pasivelor, prezentarea activelor si datoriilor contingente la data intocmirii situatiilor financiare individuale si cheltuielile raportate pentru respectiva perioada.

### **Conventii si principii**

Ca reguli generale de recunoastere a elementelor din situatiile financiare individuale, societatile s-au prelevat de urmatoarele conventii, principii si reguli:

a) conventia **continuitatii activitatii**, potrivit careia activitatea generala a societatilor se deruleaza pe baza continua, fara sa existe premisa (**intentia** sau **necesitatea**) intreruperii activitatii sau intrarii in stare de faliment a acestora;

b) conventia **contabilitatii de angajamente**, potrivit careia efectele tranzactiilor si ale altor evenimente sunt recunoscute (si implicit contabilizate si raportate in situatiile financiare individuale) atunci cand tranzactiile si evenimentele se produc (si nu pe masura ce trezoreria sau echivalentul sau este incasat sau platit).

c) elementele prezentate in situatiile financiare individuale se evalueaza in conformitate cu urmatoarele principii contabile:

- Principiul continuitatii activitatii
- Principiul permanentei metodelor
- Principiul prudentei
- Principiul contabilitatii de angajamente
- Principiul evaluarii separate a elementelor de activ si de datorii
- Principiul intangibilitatii
- Principiul necompensarii
- Principiul prevalentei economicului asupra juridicului

- Principiul pragului de semnificatie

d) calitatile informatiei contabile care s-au avut in vedere la elaborarea situatiilor financiare individuale sunt: **relevanta, credibilitatea, comparabilitatea, inteligibilitatea.**

#### **POLITICI SPECIFICE**

In ceea ce priveste regulile de **recunoastere si evaluare**, societatile se prevaleaza de urmatoarele:

- Recunoasterea activelor prezentate in situatiile financiare este realizata in functie de **utilitatea** (obtinerea de beneficii economice viitoare din utilizare, respectiv vanzare) si, respectiv, **evaluarea credibila a acestora**, si se evalueaza, in general, pe baza principiului **costului de achizitie sau a costului de productie**.
  - Recunoasterea pasivelor/ datoriilor prezentate in situatiile financiare este realizata in functie de **posibilitatea unei iesiri de resurse**, purtatoare de beneficii economice si, respectiv, **evaluarea sa se poate face in mod credibil** si se evalueaza la **valoarea lor istorica sau actualizata** a iesirilor viitoare de numerar sau de resurse, necesare decontarii datoriei.
  - Recunoasterea si evaluarea veniturilor se realizeaza in functie de:
    - **cresterea de beneficii economice**, prin cresterea determinata atunci cand sunt indeplinite cumulativ urmatoarele criterii:
      - transferul tuturor riscurilor si avantajelor aferente proprietatii bunului;
      - nu mai este detinut controlul efectiv asupra bunului vandut;
      - nu se mai poate gestiona respectivul bun.
    - **evaluarea credibila**
  - Recunoasterea cheltuielilor se realizeaza atunci cand se **estimeaza o diminuare a beneficiilor economice viitoare**, prin diminuarea de active sau cresterea de datorii, si sunt **evaluate credibil**. Societatile se prevaleaza de principiul conectarii cheltuielilor cu veniturile pe care le-au generat, in cadrul aceluiasi exercitiu financiar. De asemenea, trecerea pe cheltuieli se va face si atunci cand activul nu va putea fi valorificat prin vanzare sau schimb, datorita deprecierei de valoare, deteriorarii, pierderii sau altor cauze.

#### **POLITICI SPECIFICE AFERENTE ACTIVELOR IMOBILIZATE**

##### **IMOBILIZARI NECORPORALE**

Evaluarea imobiliarilor necorporale se realizeaza la costul de achizitie, pentru activele care intra prin cumparare, la costul de productie, pentru activele care sunt produse de societate in regie proprie, la valoarea justa, respectiv valoarea de utilitate pentru activele care intra prin aport la capitalul social, prin donatie, prin subventie sau prin schimb cu alte active. In valoarea de intrare a imobiliarilor se (mai) capitalizeaza si cheltuielile aferente modernizarilor, imbunatatirilor si altor eforturi care imbunatatesc performantele/ parametrii de utilizare ai respectivului activ. Evaluarea la bilant se realizeaza la minimul dintre valoarea contabila neta si valoarea recuperabila, iar iesirea din gestiune se realizeaza la valoarea de intrare.

##### **Fond de comert**

Fondul de comert este recunoscut la consolidare, in situatiile financiare consolidate. Ulterior recunoasterii este amortizat pe o perioada de 5 ani.

##### **Concesiuni, brevete, licente, marci comerciale, drepturile si activele similare**

Concesiunile, brevetele, licentele, marci comerciale, drepturile si activele similare reprezentand aport, achizitionate sau dobandite pe alte cai, se inregistreaza in conturile de imobilizari necorporale la valoarea de aport sau cost de achizitie, dupa caz. In aceasta situatie valoarea de aport se asimileaza valorii juste.

Concesiunile primite se reflecta ca imobilizari necorporale atunci cand contractul de concesiune stabileste o durata si o valoare determinate pentru concesiune. Amortizarea concesiunii urmeaza a fi inregistrata pe durata de folosire a acesteia, stabilita potrivit contractului. In cazul in care contractul prevede plata unei chirii si nu o valoare amortizabila se va reflecta cheltuiala reprezentand chiria, fara recunoasterea unei imobilizari necorporale.

##### **Avansuri și alte imobilizări necorporale**

În cadrul avansurilor și altor imobilizări necorporale se înregistrează avansurile acordate furnizorilor de imobilizări necorporale, programele informatice create de entitate sau achiziționate de la terți, pentru necesitățile proprii de utilizare, precum și alte imobilizări necorporale.

##### **Cheltuieli ulterioare**

Cheltuielile ulterioare efectuate cu un activ necorporal majoreaza costul activului doar atunci cand este probabil ca aceste cheltuieli vor permite activului sa genereze beneficii economice viitoare peste performanta prevazuta initial si sunt evaluate credibil. In caz contrar, ele sunt trecute pe cheltuiala atunci cand sunt efectuate.

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Câștigurile sau pierderile care apar o dată cu încetarea utilizării sau ieșirea unui activ necorporal se determină ca diferență între veniturile generate de ieșirea activului și valoarea sa neamortizată, inclusiv cheltuielile ocazionate de cedarea acestuia, și sunt prezentate ca venit sau cheltuială, după caz, în contul de profit și pierdere.

#### **Evaluarea la data bilanțului**

Activele necorporale se prezintă în bilanț la valoarea de intrare, mai puțin ajustările cumulate de valoare.

#### **IMOBILIZARI CORPORALE**

##### **TERENURI**

Societățile înregistrează inițial imobilizările corporale din grupa „Terenuri” la costul de achiziție. Ulterior, evaluarea terenurilor la data bilanțului se efectuează la valoare justă.

În cazul constatării unor indicii de diminuare a valorii terenurilor (ex. scăderea semnificativă a valorii de piață a activului) se va proceda la corectarea valorii terenurilor prin constituirea sau suplimentarea ajustărilor pentru depreciere, în cazul în care se constată o depreciere reversibilă a acestora.

##### **CONSTRUCTII**

În cazul Construcțiilor, Societățile le-au înregistrat la cost de achiziție, pentru activele care intra prin cumpărare, sau cost de producție, pentru activele care sunt produse de societate în regie proprie sau în antrepriză. Ulterior, evaluarea construcțiilor la data bilanțului se efectuează la valoare justă.

În cazul constatării unor indicii de diminuare a valorii construcțiilor (ex. scăderea semnificativă a valorii de piață a activului) se va proceda la corectarea valorii construcțiilor prin constituirea sau suplimentarea ajustărilor pentru depreciere, în cazul în care se constată o depreciere reversibilă a acestora.

##### **Cheltuieli ulterioare**

Cheltuielile ulterioare cu îmbunătățirile semnificative sunt recunoscute ca o componentă a activului în condițiile în care acestea au ca efect îmbunătățirea parametrilor tehnici inițiali ai acestuia și/ sau conduc la obținerea de beneficii economice viitoare, suplimentare față de cele estimate inițial. Obținerea de beneficii se poate face fie direct, prin creșterea veniturilor, fie indirect, prin reducerea cheltuielilor de întreținere și funcționare. Costurile de întreținere, reparații și îmbunătățirile minore sunt recunoscute drept cheltuieli în perioada în care au fost efectuate.

##### **Cedarea și casarea**

Imobilizările corporale care sunt casate sau retrase din funcțiune sunt eliminate din bilanțul contabil împreună cu amortizarea cumulată aferentă. Orice profit sau pierdere rezultată dintr-o astfel de operațiune este determinată ca diferență între veniturile generate de scoaterea din evidență și valoarea neamortizată, inclusiv cheltuielile ocazionate de aceasta, fiind incluse ca venit, respectiv cheltuială, în contul de profit și pierdere.

Castigurile și pierderile din vânzarea mijloacelor fixe sunt determinate pe baza valorii lor de vânzare și sunt luate în considerare la stabilirea profitului din exploatare.

##### **Active imobilizate de natura obiectelor de inventar**

Activele imobilizate de natura obiectelor de inventar, sunt trecute pe cheltuieli în momentul trecerii în consum și nu sunt incluse în valoarea contabilă a imobilizărilor.

În cazul în care valoarea contabilă a unui activ este mai mare decât valoarea recuperabilă estimată, valoarea sa contabilă este redusă imediat la valoarea sa realizabilă.

##### **Imobilizările corporale în curs de execuție**

Imobilizările corporale în curs de execuție reprezintă investițiile neterminale efectuate în regie proprie sau în antrepriză și sunt evaluate la costul de achiziție sau de producție, după caz. Ele se trec în categoria imobilizărilor finalizate după receptia, darea în folosință sau punerea în funcțiune a acestora, după caz.

##### **Leasing financiar**

Imobilizările care vor fi achiziționate în leasing financiar vor fi capitalizate și amortizate conform duratei de viață estimată pe aceleași baze ca și imobilizările proprii. Activele achiziționate în leasing financiar sunt recunoscute ca active la valoarea justă la data achiziției sau la valoarea actualizată a plăților minime de leasing dacă aceasta din urmă este mai mică. Datoria corespunzătoare către locator este inclusă în bilanț ca o obligație financiară de leasing. Costul de finanțare, care reprezintă diferența dintre totalul ratelor de leasing și valoarea justă a activelor achiziționate în regim de leasing sunt alocate în bilanț de-a lungul contractului de leasing astfel încât să se obțină o rată periodică constantă a dobânzii la soldul datoriei rămase în fiecare perioadă.

##### **Amortizare**

Imobilizările corporale și necorporale sunt amortizate contabil prin metoda liniară, în conformitate cu „Reglementările contabile conforme cu Directivele Europene” aprobate prin OMF 1802/ 2014, pe baza duratelor de viață utilă estimată, din momentul în

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care sunt puse in functiune, in asa fel incat costul sa se diminueze pana la valoarea reziduala estimata pe durata de functionare considerata, dupa cum urmeaza:

	<u>Ani</u>
Active necorporale	3-18
Amenajari terenuri	9
Constructii	8-60
Echipamente, instalatii tehnologice si mijloace de transport	2-24
Mobilier, birotica si echipamente de protectie	3-12
Active biologice	5-6

Terenurile nu se amortizeaza deoarece se presupune ca au o durata de viata nelimitata.

Regimul de amortizare fiscal este tot regimul de amortizare liniar.

#### **IMOBILIZARILE FINANCIARE**

Imobilizarile financiare reprezinta participatiile pe termen lung, actiunile in societati afiliate si alte participatii si sunt evaluate la cost de achizitie sau valoarea determinata prin contractul de dobandire a acestora mai putin ajustarile cumulate pentru pierderile de valoare. Imobilizarile financiare au fost eliminate conform detaliilor din Nota 1 - Informatii generale.

Investitiile financiare pe termen scurt sunt acele investitii de natura certificatelor de participare, a obligatiunilor sau altor valorilor mobiliare pentru care intentia societatii cu privire la durata de detinere este de pana la un an (12 luni de la data bilantului).

Valorile mobiliare pe termen scurt admise la tranzactionare pe o piata reglementata se evalueaza la valoarea de cotation din ultima zi de tranzactionare, iar cele netranzactionate la costul istoric mai putin eventualele ajustari pentru pierderi de valoare.

La alte creante immobilizate se cuprind garantiile, depozitele si cautiunile depuse de entitate la terți. Pentru acestea se va prezenta în bilanț, la imobilizări financiare, numai partea cu scadența mai mare de 12 luni, diferența urmând a fi reflectată la creanțe.

#### **Evaluarea la data bilantului**

Imobilizarile financiare se prezinta in bilant la valoarea de intrare, mai putin ajustarile cumulate pentru pierderea de valoare.

#### **POLITICI SPECIFICE AFERENTE ACTIVEI CIRCULANTE**

##### **STOCURI**

Stocurile sunt evaluate la costul de achizitie, respectiv la costul de productie.

Costul stocurilor cuprinde toate costurile aferente achizitiei si prelucrării, precum si toate costurile suportate de societate pentru aducerea stocurilor in forma si in locul in care se gasesc.

Costul produselor finite, precum si a celor in curs de executie, include materialele directe, manopera directa si alte cheltuieli directe de productie, precum si cota cheltuielilor indirecte alocate in mod rational ca fiind legata de fabricarea acestora.

##### **Descarcarea de gestiune**

Metoda de descarcare din gestiune este FIFO (adica primul intrat – primul iesit).

#### **Evaluarea la data bilantului**

Stocurile sunt prezentate in bilant la cea mai mica valoare dintre cost si valoare realizabila neta. Acolo unde este necesar, se fac ajustari pentru depreciere (stocuri defecte/deteriorate sau cu miscare lenta). Valoarea neta realizabila este pretul de vanzare estimat care ar putea fi obtinut pe parcursul desfasurării normale a activitatii, mai putin costurile estimate pentru finalizarea bunului si costurile estimate necesare vanzării.

#### **INVESTITII PE TERMEN SCURT**

Acestea includ depozitele pe termen scurt de la banci si alte participatii pe termen scurt cu lichiditate mare, precum certificatele de trezorerie.

Investitiile pe termen scurt se evalueaza la costul de achizitie, prin care se intelege pretul de cumparare, sau la valoarea stabilita potrivit contractelor. Scoaterea din evidenta este facuta prin metoda FIFO.

Pentru deprecierea investitiilor pe termen scurt, la sfarsitul exercitiului financiar, cu ocazia inventarierii, pe seama cheltuielilor se reflecta ajustarile pentru pierdere de valoare. Aceste ajustari pentru pierdere de valoare se anuleaza odata cu iesirea din societate a investitiilor pe termen scurt.

#### **CREANTE**

Creantele pe termen scurt (cu scadente de pana la 12 luni) sunt evaluate la valoarea nominala, la data aparitiei lor, nemaifiind

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necesare actualizari periodice. Creantele pe termen lung sunt evidentiata la valoarea actualizata, functie de un curs valutar sau in functie de graficul de esalonare a incasarilor.

#### **Ajustari si provizioane pentru deprecierea creantelor**

Pentru deprecierea creantelor din conturile de clienti si debitori, cu ocazia inventarierii la sfarsitul exercitiului financiar, se reflecta ajustari pentru depreciere.

La constituirea acestor ajustari se va tine cont de garantiile existente aferente clientilor (incasate cash sau scrisori de garantie bancara) si de biletele la ordin detinute de societati.

Din punct de vedere fiscal, ajustarile pentru deprecierea creantelor se vor circumscrie prevederilor legale in vigoare.

#### **Compensarea creantelor**

In anumite situatii specifice, creantele comerciale pot fi compensate cu datoriile comerciale, realizate cu acelasi partener, dar numai cu respectarea documentatiei si prevederilor legale, precum si a procedurilor interne in vigoare.

#### **Diferentele de curs valutar**

Diferentele de curs valutar aferente creantelor in devize la finele fiecarui exercitiu financiar sunt recunoscute ca venituri sau cheltuieli financiare ale perioadei.

#### **Recunoasterea unei pierderi din creante neincasate**

Creantele neincasate vor antrena recunoasterea unor pierderi in situatiile financiare ale anului in care sunt identificate ca atare numai daca este certa imposibilitatea de a incasa respectiva suma si numai dupa ce societatile au intrepris toate actiunile care se impun in aceste cazuri (urmarirea in justitie a respectivului rau-platnic si obtinerea unei sentinte definitive, cererea falimentului respectivului debitor, etc.).

#### **Evaluarea la data bilantului**

Creantele sunt inregistrate in situatiile financiare la valoarea estimata a fi realizata.

### **DISPONIBILITATI BANESTI SI ECHIVALENTE DE NUMERAR**

#### **Casa si conturi la banci**

Disponibilitatile sunt evidentiata distinct si contabilizate pe fiecare tip de valuta in parte. Evidentierea contabila a disponibilitatilor in devize si a miscarii acestora se face in lei, la cursul de schimb de la data tranzactiei.

La sfarsitul exercitiului financiar, soldurile in valuta sunt convertite in functie de cursul de schimb comunicat de Banca Nationala a Romaniei, valabil la data inchiderii exercitiului financiar, iar diferentele de curs valutar sunt evidentiata ca si cheltuieli sau venituri financiare ale perioadei.

#### **Deprecierea de valoare**

Deprecierea de valoare a elementelor cuprinse in categoria „echivalente de numerar” este recunoscuta atunci cand valoarea contabila a acestora este mai mare decat valoarea realizabila neta, data de regula de valoare de piata. Deprecierea de valoare, daca este temporara, va antrena recunoasterea unui provizion de depreciere, daca este ireversibila va antrena recunoasterea unei pierderi din activitatea de exploatare. Testarea de depreciere a activelor se face la inchiderea exercitiului financiar.

#### **Alte valori**

Alte valori (tichete si bilete de odihna, calatorie, tratament, timbre fiscale si postale etc) vor fi scoase din evidenta numai daca este certa imposibilitatea de a mai fi utilizate. Scoaterea din evidenta se va face, pe baza de referat aprobat de persoanele responsabile, cu respectarea tuturor prevederilor legale in vigoare referitoare la proceduri, formularistica, responsabilitati.

### **POLITICI SPECIFICE AFERENTE CHELTUIELILOR IN AVANS**

Cheltuielile efectuate in exercitiul financiar curent, dar care privesc exercitiile financiare urmatoare se inregistreaza distinct, ca si cheltuieli inregistrate in avans si pot fi de natura chiriilor, a abonamentelor sau a altor cheltuieli efectuate anticipat. Cheltuielile inregistrate in avans se evalueaza la costul de achizitie sau la valoarea stipulata prin contract.

### **POLITICI SPECIFICE AFERENTE DATORIILOR**

Datoriile sunt evaluate la valoarea nominala a sumelor de bani care vor fi platite sau la valoarea nominala a altor modalitati pentru stingerea obligatiei. Actualizarea valorii datoriilor se face in cazul datoriilor in valuta, nedecontate pana la sfarsitul anului, care antreneaza recunoasterea unor cheltuieli sau venituri din diferente de curs valutar in cadrul perioadei, sau in cazul datoriilor pe termen mediu si lung care trebuie indexate in functie de anumite rate (credite bancare, alte imprumuturi similare, etc.)

### **Decontarile cu personalul si contributiile aferente**

Contabilitatea decontarilor cu personalul cuprinde drepturile salariale, sporurile, adaosurile, premiile din fondul de salarii, indemnizatiile pentru concediile de odihna, precum si cele pentru incapacitate temporara de munca, platite din fondul de salarii si alte drepturi in bani si/sau in natura datorate de entitate personalului pentru munca prestata.

Contabilitatea decontarilor privind contributiile sociale cuprinde obligatiile pentru contributia la asigurari sociale si contributia la asigurari sociale de sanatate.

Contributiile sociale prezente in balanta la finele exercitiului financiar vor fi prezentate separat, respectiv contributiile sociale recuperate ca si creante iar contributiile sociale de plata ca si datorie.

Sumele datorate si neachitate personalului (concediile de odihna si alte drepturi de personal), aferente exercitiului in curs, se inregistreaza ca alte datorii in legatura cu personalul.

Societatile evalueaza si inregistreaza in fiecare luna cheltuielile de natura salariala si obligatiile de plata aferente. Toate avantajele de natura salariilor care se acorda angajatilor se evalueaza si se includ in nivelul salariului brut. Exceptia de la aceasta regula o constituie beneficiile de natura tichetelor de masa care se acorda salariatilor in limitele legal stabilite.

### **Decontari cu bugetul statului si fondurile speciale**

In cadrul decontarilor cu bugetul statului si fondurile speciale se cuprind: impozitul pe profit/venit, taxa pe valoarea adaugata, impozitul pe venituri de natura salariilor, subventiile de primit, alte impozite, taxe si varsaminte asimilate. Impozitul pe profit/venit de plata trebuie recunoscut ca datorie in limita sumei neplatite. Daca suma platita depaseste suma datorata, surplusul trebuie recunoscut drept creanta.

Taxa pe valoarea adaugata datorata bugetului de stat se stabileste ca diferenta intre valoarea taxei exigibile aferente bunurilor livrate sau serviciilor prestate (TVA colectata) si a taxei deductibile pentru cumpararile de bunuri si servicii (TVA deductibila).

In situatia in care exista decalaje intre faptul generator de TVA si exigibilitatea acesteia, totalul TVA se inregistreaza intr-un cont distinct, denumit TVA neexigibila care, pe masura ce devine exigibila potrivit legii, se trece la TVA colectata sau TVA deductibila, dupa caz.

De asemenea, in contul de TVA neexigibila se inregistreaza si TVA deductibila sau colectata, pentru livrari de bunuri si prestari de servicii pentru care nu au sosit sau nu s-au intocmit facturile.

Diferenta de taxa, in plus sau in minus, dintre TVA colectata si TVA deductibila se inregistreaza in conturi distincte (TVA de plata sau TVA de recuperat) si se regularizeaza in conditiile legii.

TVA-ul neexigibil prezent in balanta la finele exercitiului financiar va fi prezentat separat, respectiv TVA neexigibila deductibila ca si creanta iar TVA neexigibila colectata ca si datorie.

Impozitul pe venituri de natura salariilor, care se inregistreaza in contabilitate, cuprinde totalul impozitelor individuale, calculate potrivit legii.

Datoriile la bugetul statului si fondurile speciale sunt calculate, evidentiate si virate conform prevederilor legale in vigoare.

### **Decontari intre entitati din cadrul grupului**

Dividendele repartizate detinatorilor de actiuni, propuse sau declarate **dupa data bilantului**, precum si celelalte repartizari similare efectuate din profit, nu trebuie recunoscute ca datorie la data bilantului.

### **Credite bancare**

Creditele bancare atrase de societati vor fi evaluate si prezentate in bilant la valoarea actualizata a platilor viitoare, necesare pentru decontarea datoriei. Calculul actualizarii se va face fie cu ajutorul graficelor de rambursare intocmite de banca creditoare, fie cu ajutorul unei rate de actualizare considerata reprezentativa. Dobanzile aferente creditelor bancare se vor recunoaste ca si cheltuieli ale respectivelor exercitii financiare. Dobanzile vor fi trecute direct pe costuri.

Datoriile asociate creditelor bancare in valuta vor fi convertite la inchiderea exercitiului financiar in moneda de raportare, utilizand cursul de schimb de referinta comunicat de Banca Nationala a Romaniei pentru data inchiderii exercitiului financiar, iar diferentele de curs valutar care apar vor fi recunoscute ca venituri, respectiv cheltuieli financiare ale perioadei.

Partea curenta a imprumuturilor pe termen lung va fi inclusa in "Datorii ce trebuie platite intr-o perioada de un an". Dobanda acumulata la data bilantului contabil va fi inclusa in "Sume datorate institutiilor de credit" din cadrul datoriilor curente.

### **Provizioanele**

Provizioanele nu pot depasi din punct de vedere valoric sumele care sunt necesare stingerii obligatiei curente la data bilantului.

Un provizion este o datorie cu exigibilitate sau valoare incerta. Un provizion va fi recunoscut numai in momentul in care:

- o entitate are o obligatie curenta generata de un eveniment anterior;
- este probabil ca o iesire de resurse sa fie necesara pentru a onora obligatia respectiva; si
- poate fi realizata o estimare credibila a valorii obligatiei.

Daca aceste conditii nu sunt indeplinite, nu va fi recunoscut un provizion.

Valoarea recunoscuta ca provizion trebuie sa constituie cea mai buna estimare la data bilantului a costurilor necesare stingerii obligatiei curente.

Provizioanele trebuie revizuite la data fiecarui bilant si ajustate pentru a reflecta cea mai buna estimare curenta. In cazul in care pentru stingerea unei obligatii nu mai este probabila o iesire de resurse, provizionul va fi anulat prin reluare la venituri.

Provizionul va fi utilizat numai pentru scopul pentru care a fost initial recunoscut.

Provizioanele pentru impozite se constituie pentru sumele viitoare de plată datorate bugetului de stat, in conditiile in care sumele respective nu apar reflectate ca datorie în relatia cu statul.

Provizioanele se evalueaza inaintea determinarii impozitului pe profit, tratamentul fiscal al acestora fiind cel prevazut de legislatia fiscala.

## **POLITICI SPECIFICE AFERENTE VENITURILOR IN AVANS**

Veniturile inregistrate in exercitiul curent, dar care privesc exercitiile financiare urmatoare se inregistreaza distinct, ca si venituri inregistrate in avans si pot fi de natura chiriilor, a abonamentelor sau a altor venituri aferente perioadelor sau exercitiilor urmatoare. Veniturile inregistrate in avans urmeaza regimul de evaluare si inregistrare al datoriilor.

## **POLITICI SPECIFICE AFERENTE CAPITALURILOR PROPRII**

### **Capitalul social**

Societatile s-au infiintat conform Legii nr 31/1990 republicata, cu completarile si modificarile ulterioare.

Majorarea capitalului social se poate face prin emisiunea de noi actiuni, emise si subscrise la valoarea de piata a actiunilor, sau prin emisiuni de actiuni acordate cu titlu gratuit.

### **Rezervele din reevaluare**

Plusul sau minusul rezultat din reevaluarea imobilizarilor corporale, in conformitate cu prevederile prezentelor reglementari, trebuie reflectat in debitul sau creditul contului „Rezerve din reevaluare”, dupa caz, cu respectarea prevederilor privind reevaluarea imobilizarilor corporale.

Diminuarea rezervelor din reevaluare poate fi efectuata numai in limita soldului creditor existent.

Castigul din amortizarea diferentelor din reevaluare este considerat realizat pe masura ce activul se amortizeaza (este utilizat de catre entitatea economica). In acest caz, valoarea rezervei transferate este diferenta dintre amortizarea calculata pe baza valorii contabile reevaluate si valoarea amortizarii calculate pe baza costului initial al activului.

In functie de prevederile legale in vigoare la momentul respectiv, reevaluarea imobilizarilor corporale si implicit rezerva din reevaluare aferenta acestora a fost recunoscuta din punct de vedere fiscal sau nu. Ca urmare, societatile inregistreaza si urmaresc pe analitice distincte, recunoscute si nerecunoscute fiscal, rezervele din reevaluare cat si surplusul transferat.

### **Rezervele legale**

Rezervele legale se constituie anual din profitul entitatii, in cotele si in limitele prevazute de lege (la o rata de 5%, pana cand rezerva totala atinge 20% din capitalul social subscris si varsat), si din alte surse prevazute de lege.

Rezervele legale pot fi utilizate numai in conditiile prevazute de lege.

### **Alte rezerve**

Alte rezerve neprevazute de lege sau de statut pot fi constituite facultativ, pe seama profitului net pentru acoperirea pierderilor contabile sau in alte scopuri, potrivit hotararii adunarii generale a actionarilor sau asociatiilor, cu respectarea prevederilor legale.

## **POLITICI AFERENTE VENITURILOR, CHELTUIELILOR SI REZULTATELOR**

### **Recunoasterea veniturilor**

Recunoasterea veniturilor se realizeaza in functie de urmatoarele criterii:

- cresterea de beneficii economice viitoare, prin cresteri de active sau reduceri de datorii, crestere determinata atunci cand sunt indeplinite cumulativ urmatoarele criterii:
  - transferul tuturor riscurilor si avantajelor aferente proprietatii bunului;
  - nu mai este detinut controlul efectiv asupra bunului vandut;
  - nu se mai poate gestiona respectivul bun;
- evaluare credibila.

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Vanzarile care exclud TVA, accizele, alte taxe asupra vanzarilor si discounturile sunt recunoscute cand livrarea bunurilor si prestarea serviciilor au avut loc iar transferul riscurilor si al beneficiilor este realizat.

Veniturile din vanzari de bunuri se inregistreaza in momentul predarii-bunurilor catre cumparatori, al livrarii lor pe baza facturii sau in alte conditii prevazute in contract, care atesta transferul dreptului de proprietate asupra bunurilor respective, catre clienti.

Veniturile din prestari de servicii se inregistreaza in contabilitate pe masura efectuarii acestora.

Veniturile din dobanzi, redevente si dividende se recunosc astfel:

- a) dobanzile se recunosc periodic, in mod proportional, pe masura generarii venitului respectiv, pe baza contabilitatii de angajamente;
- b) redeventele se recunosc pe baza contabilitatii de angajamente, conform contractului;
- c) dividendele se recunosc atunci cand este stabilit dreptul actionarului de a le incasa.

Diminuarea sau anulara provizioanelor constituite, respectiv a ajustarilor pentru depreciere sau pierdere de valoare reflectate se efectueaza prin inregistrarea la venituri în cazul în care nu se mai justifica mentinerea acestora, are loc realizarea riscului sau cheltuiala devine exigibila.

### **Recunoasterea cheltuielilor**

Recunoasterea cheltuielilor se realizeaza in functie de urmatoarele criterii:

- diminuarea de beneficii economice viitoare, prin diminuari de active sau cresteri de datorii, care are ca efect micșorarea capitalurilor proprii ale societatii, consecinta care nu se refera la retrageri ale sau distribuii catre fondatorii societatii, si
- evaluarea sa fie credibila.

Pentru a evalua corect cheltuielile, acestea sunt asociate cu valoarea activelor care se diminueaza corespunzator sau cu valoarea datoriilor care apar odata cu aceste cheltuieli. Prin urmare, o corecta evaluare a activelor la intrarea lor in gestiune si ulterior la ajustarea valorii acestora, datorita unor cauze diverse, respectiv evaluarea corecta a datoriilor are drept consecinta evaluarea credibila a cheltuielilor asociate.

Un aspect esential asociat cheltuielilor este momentul recunoasterii acestora. Se va utiliza aici rationamentul profesional care va avea la baza contabilitatea de angajamente, precum si principiul conectarii cheltuielilor cu veniturile care au fost generate in respectiva perioada de timp.

Cheltuielile legate de salarii si colaboratori vor fi inregistrate in baza statelor de plata si a documenteleor asociate.

Cheltuielile aferente lucrarilor executate si serviciilor prestate de terti vor fi inregistrate pe baza facturilor sau documentelor justificative, in perioada asociata evenimentului generator.

Cheltuielile cu amortizarea vor fi inregistrate in fiecare luna a utilizarii respectivelor active, pe baza planurilor de amortizare a imobilitatilor.

Cheltuielile aferente subventiilor, sponsorizarilor si donatiilor acordate vor fi recunoscute in perioada in care activele cu care s-a realizat subventia/ sponsorizarea/donatia ies din gestiune. Aceste cheltuieli sunt efectuate in limitele prevazute de legislatia in vigoare privind deductibilitatea acestora la calculul impozitului pe profit.

### **Rezultatul contabil – rezultatul fiscal**

La sfarsitul fiecarei perioade (luni, etc.) soldurile conturilor de venituri si cheltuieli sunt preluate de catre contul de profit si pierdere. Rezultatul brut contabil se ajusteaza cu cheltuielile nedeductibile fiscal, cu cele deductibile fiscal, precum si cu veniturile neimpozabile, pentru determinarea rezultatului fiscal. Facilitatile fiscale de care societatile au beneficiat sunt evaluate si inregistrate conform prevederilor legale si statutare in vigoare in perioada de raportare.

### **Impozitarea**

Societatile inregistreaza fie impozitul pe profit curent pe baza profitului brut din situatiile financiare, conform legii nr 227/2015 privind Codul fiscal cu completarile si modificarile ulterioare, fie impozitul pe venit in cazul societatilor microintreprinderi.

Cota de impozitare pe profit in anii 2024 si 2023 a fost de 16%. Pierderea fiscala poate fi recuperata uin urmatorii 5 ani consecutivi. Cota de impozitare pe venit aplicata de societatile-microintreprinderi a fost de 3% in anii 2023 si 2024.

Impozit amanat a fost calculat pentru diferenta între valoarea fiscala si valoarea contabila terenurilor si caldirilor firmelor Grupului. Reevaluarea acestora a fost facuta la 31 decembrie 2023 si la acelasi moment a fost recunoscut impozitul amanat aferent, cu efect corespondent in rezerva de reevaluare.

## **POLITICI CONTABILE AFERENTE UNOR CAZURI SPECIFICE**

### **Active contingente**

Activele contingente sunt generate, de obicei, de evenimente neplanificate sau neasteptate, care pot sa genereze intrari de beneficii economice in societate. Activele contingente nu sunt recunoscute in situatiile financiare, deoarece nu sunt certe, iar recunoasterea lor ar putea determina un venit care sa nu se realizeze niciodata.

Activele contingente sunt evaluate continuu pentru a asigura reflectarea corespunzatoare in situatiile financiare a modificarilor survenite. Astfel, daca intrarea de beneficii economice devine certa, activul si venitul corespunzator vor fi recunoscute in situatiile financiare aferente perioadei in care au survenit modificarile. In caz contrar, el va continua sa fie prezentat ca un activ contingent.

### **Datorii contingente**

O datorie contingenta este:

- a) o obligatie potentiala, aparuta ca urmare a unor evenimente trecute, anterior datei bilantului si a carei existenta va fi confirmata numai de aparitia sau neaparitia unuia sau mai multor evenimente viitoare incerte, care nu pot fi in totalitate sub controlul entitatii; sau
- b) o obligatie curenta aparuta ca urmare a unor evenimente trecute, anterior datei bilantului, dar care nu este recunoscuta deoarece fie nu este sigur ca vor fi necesare iesiri de resurse pentru stingerea acestei datorii, fie valoarea datoriei nu poate fi evaluata suficient de credibil.

Datoriile contingente sunt evaluate continuu pentru a determina daca a devenit probabila o iesire de resurse care incorporeaza beneficiile economice. Daca se considera ca este necesara iesirea de resurse, generata de un element considerat anterior datorie contingenta, se va recunoaste, dupa caz, o datorie sau un provizion in situatiile financiare aferente perioadei in care a intervenit modificarea incadrarii evenimentului.

### **Evenimente ulterioare datei bilantului**

Evenimentele ulterioare datei bilantului sunt acele evenimente, favorabile sau nefavorabile, care au loc intre data bilantului si data la care situatiile financiare sunt autorizate spre publicare.

Evenimentele ulterioare care furnizeaza informatii suplimentare fata de cele existente la data bilantului, in legatura cu bilantul contabil al societatii sau cu implicatii negative asupra continuitatii activitatii si care conduc la necesitatea inregistrarii in contabilitate a unor venituri saucheltuieli, pentru prezentarea unei imagini fidele sunt reflectate in situatiile financiare.

### **Erori fundamentale**

Erorile fundamentale sunt acele erori descoperite in perioada curenta, care au un asemenea efect semnificativ asupra situatiilor financiare aferente uneia sau mai multor perioade precedente incat acele situatii financiare nu mai pot fi considerate a fi credibile la data emiterii lor.

Erorile contabile descoperite (greseli matematice, greseli de aplicare a politicilor contabile, ignorari sau interpretari gresite a evenimentelor si fraudelor) se corecteaza prin ajustarea soldului de deschidere al rezultatului reportat, asigurandu-se comparabilitatea situatiilor financiare prezentate.

Efectul corectiei erorilor fundamentale care are incidenta asupra impozitelor si taxelor datorate si platite va genera recalcularea impozitelor afectate si a sumelor de plata sau de recuperat rezultate.

In cazul corectarii de erori care genereaza o pierdere contabila reportata, aceasta va fi acoperita inainte de efectuarea oricarei repartizari a profitului.

### **Modificarea politicilor contabile**

Modificarea politicilor contabile se va face doar daca este ceruta de lege sau are ca rezultat informatii mai relevante sau mai credibile referitoare la operatiunile societatii. In anul 2023 Grupul a decis schimbarea politicii contabile pentru evaluarea la data bilantului a terenurilor si cladirilor considerand ca este o metoda mai relevanta.

In cazul modificarii politicilor contabile, pentru ca utilizatorii sa poata aprecia daca noua politica a fost aleasa in mod adecvat, efectul modificarii asupra rezultatelor reportate ale perioadei si tendinta reala a rezultatelor activitatii societatii vor fi prezentate corespunzator si anume in liniile dedicate din contul de profit si pierdere, daca este cazul precum si in miscarea rezervei din reevalaure din capitalurile proprii.

### **Societati legate**

Societatile sunt considerate legate atunci cand una dintre ele, pe baza proprietatii, a drepturilor contractuale, a relatiilor familiale sau altor drepturi, are abilitatea de a controla direct sau indirect sau de a influenta semnificativ cealalta parte.

Societatile legate includ de asemenea persoanele care sunt actionari majoritari, manageri si membrii Consiliului de Administratie al Societatii, directori generali precum si membrii familiilor lor.

In notele explicative se vor prezenta toti actionarii care exercita o influenta semnificativa.

Restul actionarilor vor fi prezentati cumulat, pe categoriile: actionari persoane juridice si respectiv actionari persoane fizice.

**Pensii si alte beneficii dupa pensionare**

In cursul normal al activitatii, societatile fac plati statului roman in contul angajatilor sai. Toti angajatii societatii sunt inclusi in sistemul de pensii de stat. Costul acestor plati se inregistreaza in contul de profit si pierderi odata cu inregistrarea salariilor.

**DN AGRAR GROUP SA**  
**NOTE LA SITUATIILE FINANCIARE CONSOLIDATE**  
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**(toate sumele sunt exprimate in RON)**

**NOTA 3 ACTIVE IMOBILIZATE**

Descriere	Active necorporale	Terenuri si amenajari terenuri	Constructii	Echipamente, instalatii tehnologice si mijloace de transport	Mobilier, birotica si echipamente de protectie	Active biologice	Subtotal	Imobilizari corporale in curs	Total	Total general
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**Valoare bruta**

<b>Sold 01.01.2024</b>	<b>10.584.905</b>	<b>20.552.208</b>	<b>103.677.343</b>	<b>68.543.579</b>	<b>1.189.957</b>	<b>47.006.844</b>	<b>240.969.932</b>	<b>17.438.033</b>	<b>258.407.965</b>	<b>268.992.870</b>
Intrari	183.370	66.500	21.995	806.413	7.018	-	<b>901.926</b>	63.764.323	<b>64.666.249</b>	<b>64.849.619</b>
Iesiri	(17.766)	(132.597)	(70.634)	(521.535)	(12.001)	(14.643.132)	<b>(15.379.899)</b>	-	<b>(15.379.899)</b>	<b>(15.397.666)</b>
Transferuri	629.343	2.495.845	6.669.558	7.493.086	58.013	18.893.265	<b>35.609.767</b>	(36.239.110)	<b>(629.343)</b>	-
<b>31-dec-24</b>	<b>11.379.852</b>	<b>22.981.956</b>	<b>110.298.264</b>	<b>76.321.542</b>	<b>1.242.987</b>	<b>51.256.976</b>	<b>262.101.726</b>	<b>44.963.245</b>	<b>307.064.971</b>	<b>318.444.823</b>

**Amortizare**

<b>Sold 01.01.2024</b>	<b>(3.798.548)</b>	<b>(556.064)</b>	-	<b>(38.664.733)</b>	<b>(321.785)</b>	<b>(13.565.051)</b>	<b>(53.107.634)</b>	-	<b>(53.107.634)</b>	<b>(56.906.182)</b>
Amortizare	(2.847.409)	(4.242)	(6.119.560)	(6.582.590)	(134.118)	(9.631.119)	<b>(22.471.629)</b>	-	<b>(22.471.629)</b>	<b>(25.319.038)</b>
Scaderi amortizare cumulata	17.766	-	-	400.137	12.001	6.807.233	<b>7.219.371</b>	-	<b>7.219.371</b>	<b>7.237.137</b>
<b>31-dec-24</b>	<b>(6.628.191)</b>	<b>(560.306)</b>	<b>(6.119.560)</b>	<b>(44.847.186)</b>	<b>(443.902)</b>	<b>(16.388.937)</b>	<b>(68.359.892)</b>	-	<b>(68.359.892)</b>	<b>(74.988.083)</b>

**Valoare neta**

<b>01-Ian-24</b>	<b>6.786.357</b>	19.996.144	103.677.345	29.878.846	868.172	33.441.793	<b>187.862.299</b>	17.438.033	<b>205.300.332</b>	<b>212.086.689</b>
<b>31-dec-24</b>	<b>4.751.660</b>	22.421.650	104.178.704	31.474.356	799.085	34.868.039	<b>193.741.834</b>	<b>44.963.245</b>	<b>238.705.079</b>	<b>243.456.740</b>

**DN AGRAR GROUP SA**  
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Descriere	Active necorporale	Terenuri si amenajari terenuri	Constructii	Echipamente, instalatii tehnologice si mijloace de transport	Mobilier, birotica si echipamente de protectie	Active biologice	Subtotal	Imobilizari corporale in curs	Total	Total general
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**Valoare bruta**

<b>Sold 01.01.2023</b>	<b>8.466.803</b>	<b>10.466.844</b>	<b>84.077.997</b>	<b>65.107.509</b>	<b>1.118.495</b>	<b>37.445.197</b>	<b>198.216.042</b>	<b>13.453.156</b>	<b>211.669.198</b>	<b>220.136.001</b>
Intrari	2.123.602	14.916	68.500	1.143.604	519	2.689.121	<b>3.916.659</b>	35.471.129	<b>39.387.788</b>	<b>41.511.390</b>
Reevaluare	-	8.899.711	31.529.678	-	-	-	<b>40.429.389</b>	-	<b>40.429.389</b>	<b>40.429.389</b>
Iesiri	(5.500)	(55.664)	(551.329)	(3.168.531)	-	(17.248.152)	<b>(21.023.676)</b>	-	<b>(21.023.676)</b>	<b>(21.029.176)</b>
Aducere la val neta inaintea reevaluarii	-	-	(12.054.734)	-	-	-	<b>(12.054.734)</b>	-	<b>(12.054.734)</b>	<b>(12.054.734)</b>
Transferuri	-	1.236.228	607.233	5.451.170	70.943	24.120.678	<b>31.486.252</b>	(31.486.252)	-	-
<b>31-Dec-23</b>	<b>10.584.905</b>	<b>20.562.035</b>	<b>103.677.345</b>	<b>68.533.752</b>	<b>1.189.957</b>	<b>47.006.844</b>	<b>240.969.932</b>	<b>17.438.033</b>	<b>258.407.965</b>	<b>268.992.870</b>

**Amortizare**

<b>Sold 01.01.2023</b>	<b>(1.762.713)</b>	<b>(552.781)</b>	<b>(8.265.595)</b>	<b>(34.737.104)</b>	<b>(201.965)</b>	<b>(14.015.759)</b>	<b>(57.773.205)</b>	-	<b>(57.773.205)</b>	<b>(59.535.918)</b>
Amortizare	(2.039.635)	(4.242)	(3.934.399)	(6.425.506)	(119.820)	(8.367.468)	<b>(18.851.434)</b>	-	<b>(18.851.434)</b>	<b>(20.891.070)</b>
Scaderi amortizare cumulata	3.800	959	145.260	2.497.877	-	8.818.177	<b>11.462.272</b>	-	<b>11.462.272</b>	<b>11.466.072</b>
Aducere la val neta inaintea reevaluarii	-	-	12.054.734	-	-	-	<b>12.054.734</b>	-	<b>12.054.734</b>	<b>12.054.734</b>
<b>31-Dec-23</b>	<b>(3.798.548)</b>	<b>(556.064)</b>	-	<b>(38.664.733)</b>	<b>(321.785)</b>	<b>(13.565.051)</b>	<b>(53.107.633)</b>	-	<b>(53.107.633)</b>	<b>(56.906.181)</b>

**Valoare neta**

<b>01-Ian-23</b>	<b>6.704.090</b>	9.914.063	75.812.401	30.370.405	916.530	23.429.438	<b>140.442.837</b>	13.453.156	<b>153.895.993</b>	<b>160.600.083</b>
<b>31-Dec-23</b>	<b>6.786.357</b>	20.005.971	103.677.345	29.869.019	868.172	33.441.793	<b>187.862.299</b>	17.438.033	<b>205.300.332</b>	<b>212.086.689</b>

**DN AGRAR GROUP SA**  
**NOTE LA SITUATIILE FINANCIARE CONSOLIDATE**  
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**Active necorporale**

Activele necorporale au urmatoarea componenta:

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Fond de comert	2.477.957	3.605.443
Cheltuieli de constituire	431.904	702.677
Concesiuni, brevete, licente, marci comerciale, drepturi si active similare	217.297	330.947
Alte active necorporale	1.624.502	2.147.290
<b>TOTAL</b>	<b>4.751.660</b>	<b>6.786.357</b>

Componenta fondului de comert este urmatoarea:

	<b>Valoare bruta</b>	<b>Amortizare</b>	<b>31-dec-2024 Valoare neta</b>
Fond de comert achizitie DN Agrar Holding, DN Agrar Apold, DN Agrar Calnic, Prodag Garbova	5.079.962	(3.047.978)	2.031.984
Fond de comert achizitie 5% din DN Agrar Cut (detinere 95% inainte de achizitie)	557.466	(111.493)	445.973
<b>TOTAL</b>	<b>5.637.428</b>	<b>(3.059.470)</b>	<b>2.477.957</b>

	<b>Valoare bruta</b>	<b>Amortizare</b>	<b>31-dec-2023 Valoare neta</b>
Fond de comert achizitie DN Agrar Holding, DN Agrar Apold, DN Agrar Calnic, Prodag Garbova	5.079.962	(2.031.985)	3.047.977
Fond de comert achizitie 5% din DN Agrar Cut (detinere 95% inainte de achizitie)	557.466	-	557.466
<b>TOTAL</b>	<b>5.637.428</b>	<b>(2.031.985)</b>	<b>3.605.443</b>

Grupul a achizitionat in decembrie 2021 societatea Lacto Agrar SRL, rezultand un fond de comert negativ care a fost recunoscut in contul de profit si pierdere consolidat pentru anul 2021. La inceputul anului 2022 Grupul a achizitionat DN Agrar Holding SRL, DN Agrar Apold SRL, DN Agrar Calnic si Prodag Garbova SRL.

Cu exceptia Lacto Agrar SRL, DN Agrar Holding SRL & DN Agrar Apold SRL & DN Agrar Calnic & Prodag Garbova SRL si DN Agrar Cut SRL (achizitia celor 5%) fond comercial nu a aparut la consolidarea celorlalte companii deoarece participatiile in societatile-fiica s-au realizat la momentul constituirii respectivelor societati.

Prezentam in continuare detalii asupra calculului fondului de comert la momentul achizitiilor mentionate mai sus.

*a) Calcul fond de comert in urma achizitiei societatii Lacto Agrar SRL*

Partile sociale ale societatii Lacto Agrar SRL au fost achizitionate in 24 decembrie 2021. In scopul includerii in consolidare a veniturilor si cheltuielilor Lacto Agrar SRL, achizitia a fost considerata ca fiind realizata in ultima zi a anului 2021 avand in vedere faptul ca tranzactiile Lacto Agrar SRL din perioada 24-31 decembrie 2021 sunt minore.

Pentru Lacto Agrar SRL, a fost calculat fondul comercial pe baza valorilor juste ale activelor si datorii acestora la data achizitiei partilor sociale, rezultand un fond comercial negativ. Valoarea fondului comercial negativ in exces fata de valorile juste ale activelor nemonetare identificabile achizitionate a fost recunoscuta imediat ca venit inclus in linia Alte venituri din exploatare. Mai jos sunt prezentate detalii pentru calculul fondului de comert la achizitia Lacto Agrar SRL.

**DN AGRAR GROUP SA**  
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	<b>A.N. contabil 31-Dec-21</b>	<b>ajustari 31-Dec-21</b>	<b>A.N. val justa 31-Dec-21</b>
A. ACTIVE IMOBILIZATE	29.738.693	2.194.759	31.933.452
B. ACTIVE CIRCULANTE	27.670.860		27.670.860
C. CHELTUIELI ÎN AVANS	113.870		113.870
D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN	(17.076.868)		(17.076.868)
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	(17.566.751)		(17.566.751)
H. PROVIZIOANE	(41.748)		(41.748)
<b>Activ net ("A.N.")</b>	<b>22.838.056</b>	<b>2.194.759</b>	<b>25.032.815</b>
<b>Pret de achizitie</b>			<b>19.697.418</b>
<b>Fond de comert negativ</b>			<b>(5.335.397)</b>
Efect impozit amanat aferent	16%		351.162
<b>Efect total asupra contului de profit si pierdere</b>			<b>(4.984.236)</b>

b) *Calcul fond de comert in urma achizitiei societatilor DN Agrar Holding SRL, DN Agrar Apold SRL, DN Agrar Calnic si Prodag Garbova SRL*

Partile sociale ale DN Agrar Holding SRL, DN Agrar Apold SRL, DN Agrar Calnic si Prodag Garbova SRL au fost achizitionate printr-o tranzactie finalizata la inceputul anului 2022 (ultimul act aditional la contractul de achizitie dateaza din feb 2022, iar plata pretului este facuta in 5 aprilie 2022). Avand in vedere ca pe parcursul anului 2022 DN Agrar Group SA exercita controlul asupra celor patru societati, in scopul includerii acestor societati in consolidare, achizitia a fost considerata ca fiind realizata in prima zi a anului 2022. Astfel, veniturile si cheltuielile acestora aferente anului 2022 se cumuleaza cu cele ale Grupului. La achizitia pachetului de societati format din DN Agrar Calnic, DN Agrar Apold, DN Agrar Holding si Prodag Garbova a fost calculat fond comercial pe baza valorilor juste ale activelor si datoriilor acestora la data de 01 ianuarie 2022, rezultand un fond comercial pozitiv, ce a fost recunoscut in bilant in linia *Imobilizari necorporale*.

Mai jos sunt prezentate detalii pentru calculul fondului de comert la achizitia celor patru societati:

	<b>A.N. contabil 01-Ian-22 DN Agrar Calnic</b>	<b>A.N. contabil 01-Ian-22 DN Agrar Apold</b>	<b>A.N. contabil 01-Ian-22 DN Agrar Holding</b>	<b>A.N. contabil 01-Ian-22 Prodag Garbova</b>	<b>Ajustari VJ 01-Ian-22 Ajustari</b>	<b>A.N. val justa 01-Ian-22 Total</b>
ACTIVE IMOBILIZATE	-	46.707.554	880.665	200.127	1.351.497	49.139.843
ACTIVE CIRCULANTE	1.381.726	22.911.187	19.057.685	34.209	-	43.384.807
CHELTUIELI IN AVANS	339	126.324	20.510	-	-	147.173
DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA DE SUB UN AN	(382.788)	(31.500.079)	(16.724.665)	(425.389)	-	(49.032.921)
DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA DE PESTE UN AN	-	(12.720.018)	-	-	-	(12.720.018)
PROVIZIOANE si VENITURI IN AVANS	-	(1.973.692)	(8.645)	-	-	(1.982.337)
<b>Activ net ("A.N.")</b>	<b>999.277</b>	<b>23.551.276</b>	<b>3.225.550</b>	<b>(191.053)</b>	<b>1.351.497</b>	<b>28.936.547</b>
Efect impozit amanat						(325.193)
<b>Activ net ("A.N.") dupa inregistrarea impozitului amanat</b>						<b>28.611.354</b>
<b>Pret de achizitie</b>						<b>33.691.316</b>
<b>Fond de comert pozitiv</b>						<b>5.079.962</b>

c) *Calcul fond de comert in urma achizitiei a 5% din partile sociale ale societatii DN Agrar CUT SRL (Grupul detinea deja 95%)*

In data de 15 decembrie 2023 DN Agrar Group SA a cumparat 5% din partile sociale ale societatii DN Agrar CUT SRL de la A.M. Advies B.V., devenind astfel singurul asociat al DN Agrar Cut SRL (DN Agrar Group detinea deja 95% din partile sociale ale DN Agrar Cut). In scopul consolidarii, achizitia a fost considerata ca fiind realizata in ultima zi a anului 2023 avand in vedere faptul ca tranzactiile DN Agrar Cut SRL din perioada 15-31 decembrie 2023 nu sunt semnificative.

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Pentru aceasta achizitie a fost calculat fondul comercial pe baza valorilor juste ale activelor si datoriilor DN Agrar Cut SRL la data achizitiei partilor sociale; mai jos sunt prezentate detalii pentru calculul acestui fond de comert.

	<b>A.N. val justa 31-Dec-23</b>
A. ACTIVE IMOBILIZATE	34.922.188
B. ACTIVE CIRCULANTE	24.112.020
C. CHELTUIELI IN AVANS	406.739
D. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA DE PANA LA UN AN	(24.991.038)
G. DATORII: SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN	(7.962.415)
H. PROVIZIOANE	(52.864)
I. VENITURI IN AVANS	(183.707)
<b>Activ net ("A.N.")</b>	<b>26.250.923</b>
<b>Valoarea partii sociale preluate (5%)</b>	<b>1.312.546</b>
<b>Pret de achizitie</b>	<b>1.870.012</b>
<b>Fond de comert pozitiv</b>	<b>557.466</b>

Interesele minoritare recunoscute pana la 31.12.2022 sunt detinute de A.M. Advies B.V., firma mama a DN Agrar Group SA si care la randul ei este controlata de Beheermaatschappij de Boer Koekange BV. Aceasta a detinut 5% din capitalul social al DN Agrar Cut SRL pana la finalul anului 2023 cand le-a cesionat lui DN Agrar Group SA.

Avand in vedere ca achizitia celor 5% din partile sociale ale DN Agrar Cut SRL a fost realizata inainte de sfarsitul anului, in bilantul consolidat al DN Agrar Group la 31 decembrie 2023 nu mai exista interese minoritare, in timp ce contul de profit si pierdere consolidat continua sa reflecte interesele minoritare aferente detinerii celor 5% de catre AM Advies pe parcursul anului 2023.

#### **Imobilizari financiare**

Imobilizarile financiare au urmatoarea structura:

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Garantii	54.270	54.369
<b>TOTAL</b>	<b>54.270</b>	<b>54.369</b>

#### **NOTA 4 STOCURI**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Marfuri	23.835	356.501
Consumabile (furaje, seminte, materiale auxiliare)	20.259.131	18.743.798
Active biologice de natura stocurilor (vitei, culturi agricole)	43.171.750	30.339.242
Produce agricole (cereale, lucerna, f soarelui)	8.961.227	7.552.283
Provizioane pentru depreciere materiale, marfuri si produse	-	-
Avansuri furnizori pentru stocuri	405.122	708.881
<b>TOTAL</b>	<b>72.821.065</b>	<b>57.700.705</b>

**DN AGRAR GROUP SA**  
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**NOTA 5 CREANTE**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
<b>Descriere</b>		
Avansuri furnizori pentru servicii	230.217	457.411
Creante comerciale	7.940.182	9.078.936
Creante de la parti legate	1.398.357	1.950.465
Creante privind bugetul statului	1.645.854	1.422.181
TVA de recuperat	1.250.580	1.009.187
TVA neexigibila - sold debitor	346.793	545.594
Subventii si alte prime cu caract. de subventii	21.872.147	19.393.505
Debitori diversi	470.480	899.155
Alte creante	196.142	148.774
<b>TOTAL</b>	<b>35.350.752</b>	<b>34.905.208</b>

**NOTA 6 CASA SI CONTURI LA BANCII**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
<b>Descriere</b>		
Disponibil la banca in lei	7.364.856	1.562.969
Disponibil la banca in valuta	133.521	35.077
Casa in lei	114.797	158.647
<b>TOTAL</b>	<b>7.613.174</b>	<b>1.756.693</b>

**NOTA 7 CHELTUIELI IN AVANS**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
<b>Descriere</b>		
Asigurari	154.921	171.297
Comisioane bancare si aferente contracte leasing	515.299	223.785
Alte plati efectuate in avans	1.699.710	1.046.228
<b>TOTAL</b>	<b>2.369.930</b>	<b>1.441.310</b>

**NOTA 8 DATORII**

**8.1 Datorii pe termen scurt**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
<b>Descriere</b>		
Datorii pe termen scurt aferente contracte de imprumut	32.953.110	31.153.749
Datorii pe termen scurt aferente contracte de leasing	4.292.795	3.584.115
Datorii comerciale	30.113.144	31.176.758
Datorii catre parti legate	9.786.683	6.265.921
Avansuri de la clienti	4.014	7.159
Creditori diversi	1.187.312	1.021.076
Salarii si alte drepturi datorate catre personal	1.482.007	1.405.436
Contributii la asigurari sociale	786.541	771.641
Impozitul pe venituri de natura salariilor	82.185	65.914
Impozitul pe profit	1.603.966	84.739
TVA de plata	1.229.028	347.524
Varsaminte de efectuat pentru imobilizari financiare	467.794	467.841
Dividende de plata	-	-
Alte datorii pe termen scurt, alte taxe si impozite	150.146	45.665
<b>TOTAL</b>	<b>84.138.725</b>	<b>76.397.539</b>

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## 8.2 Datorii pe termen lung

Descriere	31-dec-2024	31-dec-2023
Imprumuturi de la Exim Bank	45.808.011	10.932.150
Imprumuturi de la ING Bank	47.402.330	67.274.497
Leasing BT Leasing	544.783	1.215.708
Leasing BRD Sogelease	8.017.659	7.284.670
Leasing Unicredit	85.233	238.132
Varsaminte de efectuat pentru imobilizari financiare	896.607	1.363.212
Alte datorii pe termen lung (garantii diverse)	478.723	46.375
Impozit amanat	7.200.000	7.600.000
<b>TOTAL</b>	<b>110.433.346</b>	<b>95.954.744</b>

Impozitul amanat este aferent diferentelor de reevaluare ramase la 31 decembrie 2024 in urma reevaluarii cladirilor si terenurilor la 31 decembrie 2023.

## 8.3 Garantii aferente creditelor bancare

La 31 decembrie 2024 Societatile aveau credite bancare de la EXIM Banca Romaneasca SA ("EXIM") si ING Bank N.V. ("ING") cu garantii angajate dupa cum este detaliat in continuare.

### I. Obligatiile financiare aferente tuturor Creditelor EXIM dupa cum urmeaza:

#### **Contracte de Garantie Prioritare EXIM:**

- a) **Ipotecă imobiliară** asupra urmatoarelor imobile proprietatea DN AGRAR CUT:
  - teren extravilan (localitatea Câlnic) categoria "arabil", în suprafață de 29.000 mp;
  - teren extravilan (localitatea Câlnic), categoria "arabil", în suprafață de 14.500 mp;
  - teren extravilan (localitatea Câlnic), categoria "fâneată", în suprafață de 1.600 mp;
  - teren extravilan (localitatea Câlnic), categoria "fâneată", în suprafață de 5.800 mp;
  - teren extravilan (localitatea Câlnic), categoria "fâneată", în suprafață de 710 mp;
  - teren extravilan (localitatea Câlnic), categoria "arabil", în suprafață de 2.900 mp;
  - teren intravilan (localitatea Câlnic), în suprafață totală de 31.900 mp (din care 18.250 mp - categoria de folosință "curți construcții", 13.650 mp - categoria de folosință "arabil");
  - teren intravilan, în suprafață totală de 60.900 mp (din care 45.940 mp - categoria de folosință "curți construcții", 14.960 mp - categoria de folosință "arabil");
- b) **Ipotecă imobiliară** asupra construcțiilor intabulate pe terenul în suprafață de 31.900 mp: adăposturi deschise (s. construită la sol: 1.249 mp; 1.7887 mp; 1.266 mp), lagună dejecții (s. construită la sol 1.266 mp), proprietatea Societății DN AGRAR CUT;
- c) **Ipotecă imobiliară** asupra construcțiilor intabulate pe terenul în suprafață de 60.900 mp:
  - casă poartă (s. construită: 229 mp), siloz (s. construită: 1.720 mp), depozit cereale (s. construită: 1.326 mp), hală agrozootehnică (s. construită: 1.904 mp), ansamblu cântar (s. construită: 103 mp), proprietatea DN AGRAR SERVICE (cu dreptul de suprafață în favoarea DN AGRAR CUT);
  - adăposturi deschise (s. construită: 3.487 mp; 4.391 mp; 3.130 mp), proprietatea DN AGRAR CUT;
- d) **Ipotecă mobiliară** asupra echipamente de grajd achiziționate de la Leuteritz Anlagenbau GmbH, echipamente de grajd si instalatii pentru incalzire si pentru stocarea apei in ferma, incorporate in constructie aflata in proprietatea DN AGRAR CUT;
- e) **Ipotecă mobiliară** asupra activelor biologice productive fixe, prezente si viitoare, constand in vaci de lapte, proprietatea DN AGRAR CUT; cesiunea, in favoarea Bancii, a indemnizațiilor de asigurare datorate in baza politelor de asigurare asupra activelor biologice productive, mentionate mai sus, ipotecate in favoarea Bancii;
- f) **Ipotecă mobiliară** asupra creanțelor provenite din contractele de vanzare a productiei de lapte ce se vor incheiate de DN AGRAR CUT in cursul desfasurarii activitatii;
- g) **Ipotecă mobiliară** asupra urmatoarelor echipamente achiziționate în cadrul proiectului, proprietatea DN AGRAR CUT: echipamente de grajd, instalații pentru încălzire și stocarea apei în fermă, instalații sală de muls - Milking stable, instalații sală de muls - CHILLER Muller C210/P19105-1, echipamente de fermă (3 tractoare New Holland T6 180 si 2 incarcatoare New Holland TL760, remorcă furaje);
- h) **Ipotecă mobiliară** asupra universalitatii creanțelor provenite din contractele incheiate de DN AGRAR CUT in cursul desfasurarii activitatii, pe măsura încheierii acestora;
- i) **Ipotecă mobiliară** asupra echipamente: cântar auto (sistem electronic cantarire autovehicule), sonda prelevare cereale, 8 remorci monococa 16T, 10 silozuri si accesorii, proprietatea DN AGRAR SERVICE;
- j) **Ipotecă mobiliară** asupra creanțelor/beneficiilor obtinute de catre DN AGRAR SERVICE din contractele de închiriere/depozitare aferente silozurilor finanțate prin creditul de investiții;
- k) **Ipoteca mobiliară** constituita de AGRAR CUT si DN AGRAR SERVICE, asupra tuturor creanțelor rezultate din: toate contractele care au fost sau vor fi incheiate cu partenerii sai debitori cedati, toate comenzile comerciale, facturile si oricare documente cu valoare similara, oricaror altor drepturi de creanta prezente si viitoare;
- l) **Contracte de fideiusiune** incheiate de EXIM cu DN AGRAR APOLD, DN AGRAR HOLDING, LACTO AGRAR, DN AGRAR PRODLACT, DN AGRAR GROUP, DN AGRAR STRAJA, DN AGRAR SERVICE si DN AGRAR CUT;
- m) **Bilete la ordin** emise de DN AGRAR APOLD, DN AGRAR HOLDING, DN AGRAR GROUP, LACTO AGRAR, DN AGRAR STRAJA, DN AGRAR CUT, DN AGRAR SERVICE in favoarea EXIM, avalizate de catre Jan Gijsbertus De Boer in calitate de administrator;

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- n) **Ipoteca mobiliara** asupra conturilor curente prezente si viitoare deschise la EXIM de Garantii DN AGRAR GROUP, DN AGRAR HOLDING, LACTO AGRAR, DN AGRAR CUT, DN AGRAR SERVICE, DN AGRAR APOLD, DN AGRAR STRAJA;

**Contracte de Garantie Subsecventa Exim (rang prioritar ING)**

- o) **Ipoteca imobiliara asupra:** teren intravilan in suprafata de 92.880 mp, teren extravilan proprietatea LACTO AGRAR si constructii reprezentand ferma Vaidei - Lacto Agrar;
- p) **Ipoteca imobiliara asupra:** teren intravilan, teren extravilan DN Agrar Apold si imobil reprezentand ferma DN Agrar Apold;
- q) **Ipoteca imobiliara** asupra imobile: terenuri extravilane agricole in suprafata totala de 173,68 ha proprietatea Garantilor DN AGRAR APOLD si LACTO AGRAR;
- r) **Ipoteca mobiliara** asupra activelor biologice productive fixe constand in vaci de lapte proprietatea Garantului DN AGRAR APOLD;
- s) **Ipoteca mobiliara** asupra activelor biologice productive fixe, prezente si viitoare constand in vaci de lapte proprietatea Garantului LACTO AGRAR;
- t) **Ipoteca mobiliara** asupra 47 echipamente proprietatea DN AGRAR APOLD SRL si 16 echipamente proprietatea LACTO AGRAR;
- u) **Ipoteca mobiliara** asupra stocurilor prezente si viitoare de efective de animale tinere, vitei, proprietatea Garantului LACTO AGRAR;
- v) **Ipoteca mobiliara** constituita de catre DN AGRAR APOLD si de catre DN AGRAR HOLDING asupra tuturor stocurilor prezente si viitoare de cereale si furaje; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra stocurilor de produse ipotocate in favoarea Bancii;
- w) **Ipoteca mobiliara** constituita de LACTO AGRAR, DN AGRAR APOLD, asupra tuturor creantelor rezultate din: toate contractele care au fost sau vor fi incheiate cu partenerii sai debitori cedati; toate comenzile comerciale, facturile si oricare asemenea documente cu valoare similara, oricaror altor drepturi de creanta prezente si viitoare;
- x) **Ipoteca mobiliara** constituita de catre LACTO AGRAR, DN AGRAR APOLD si DN AGRAR HOLDING asupra tuturor creantelor rezultate din cererile de plata depuse la APIA;
- y) **Ipoteca mobiliara** asupra unui numar de 460.100 parti sociale detinute de DN AGRAR GROUP in societatea DN AGRAR HOLDING, reprezentand 100% din capitalul social al societatii DN AGRAR HOLDING, avand o valoare nominala totala de RON 4.601.000 si asupra drepturilor si creantelor/dividendelor atribuibile tuturor partilor sociale achizitionate;
- z) **Ipoteca mobiliara** asupra unui numar de 636.268 parti sociale detinute de DN AGRAR GROUP in societatea DN AGRAR APOLD, reprezentand 90% din capitalul social al societatii DN AGRAR APOLD, avand o valoare nominala totala de RON 6.362.680 si asupra drepturilor si creantelor/dividendelor atribuibile tuturor partilor sociale achizitionate;

**Contracte de garantie comuna EXIM cu ING:**

- aa) **Ipoteca imobiliara** asupra imobilelor aflate in proprietatea Garantului DN AGRAR STRAJA:
- (i) teren extravilan (localitatea Berghin), categoria "arabil", in suprafata de 5.000 mp;
- (ii) teren intravilan (localitatea Berghin), categoria "arabil", in suprafata de 46.894 mp;
- (iii) teren intravilan (localitatea Berghin), categoria "arabil", in suprafata de 54.916 mp;
- (iv) Constructii viitoare - ferma vaci prin realizarea de constructii agrozootehnice in comuna Berghin, intravilan sat Berghin, Judetul Alba, ce se vor edifica de catre Garantul DN AGRAR STRAJA pe terenurile proprietatea Garantului DN AGRAR STRAJA);
- bb) **Ipoteca mobiliara** asupra tuturor echipamentelor ce se vor achizitiona/ finanta prin Proiectul de investitii a noii ferme Straja, proprietatea DN AGRAR STRAJA;
- cc) **Ipoteca mobiliara** asupra mijloacelor fixe - vaci de lapte, ce vor fi achizitionate in cadrul Proiectului de investitii de DN AGRAR STRAJA;
- dd) **Ipoteca mobiliara** constituita de DN AGRAR STRAJA asupra tuturor creantelor rezultate din: toate contractele care au fost sau vor fi incheiate cu partenerii sai, fie interni sau externi, debitori cedati, toate comenzile comerciale, facturile si oricare documente cu valoare similara, oricaror altor drepturi de creanta prezente si viitoare;

**II. Obligatiile financiare aferente Creditelor ING garantate dupa cum urmeaza:**

**Contracte de Garantie existenta ING**

- 1)** ipoteka imobiliara asupra imobilului apartinand LACTO AGRAR, care consta in teren si cladiri situate la ferma de vaci de lapte din Vaidei; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra cladirii ipotocate in favoarea Bancii.
- 2)** ipoteka mobiliara asupra activelor biologice productive fixe, prezente si viitoare, constand in vaci de lapte, proprietatea LACTO AGRAR;
- 3)** ipoteka mobiliara asupra tuturor stocurilor prezente si viitoare de efective de animale tinere, vitei, proprietatea LACTO AGRAR;
- 4)** ipoteka mobiliara asupra echipamentelor proprietatea LACTO AGRAR, mentionate in Contractul de ipoteka mobiliara nr. 16455/G1 si 1484/G6; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra echipamentelor ipotocate in favoarea Bancii;
- 5)** ipoteka mobiliara constituita de catre LACTO AGRAR, DN AGRAR APOLD, asupra tuturor creantelor rezultate din: (1) toate contractele care au fost si vor fi incheiate de Imprumutat cu partenerii sai -debitori cedati, (2) toate comenzile comerciale, facturile si oricare documente cu valoare similara, emise de Imprumutat si platibile de debitorii sai cedati, (3) oricaror altor drepturi de creanta prezente si viitoare;
- 6)** ipoteka imobiliara asupra imobilului apartinand DN AGRAR APOLD, care consta in teren si cladire (ferma de vaci de lapte), situat in Garbova, judet Alba; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra cladirii ipotocate in favoarea Bancii.
- 7)** ipoteka mobiliara asupra activelor biologice productive fixe constand in vaci de lapte, proprietatea DN AGRAR APOLD;

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- 8)** Ipoteca imobiliara asupra imobil teren extravilan agricol in suprafata totala de 173,68 ha;
- 9)** ipoteca mobiliara asupra echipamentelor mentionate in Contractul de ipoteka mobiliara nr. 1484/G1, proprietatea DN AGRAR APOLD; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra echipamentelor ipotecate in favoarea Bancii;
- 10)** ipoteka mobiliara asupra tuturor creantelor rezultate din cererile de plata depuse de catre DN AGRAR APOLD, DN AGRAR HOLDING, LACTO AGRAR la Agentia de Plati si Interventie pentru Agricultura (APIA);
- 13)** ipoteka mobiliara constituita de catre DN AGRAR APOLD si DN AGRAR HOLDING asupra tuturor stocurilor prezente si viitoare de cereale si furaje; cesiunea in favoarea Bancii a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra stocurilor de produse ipotecate in favoarea Bancii;
- 15)** Fideiusiune Solidara constituita de DN AGRAR APOLD, DN AGRAR HOLDING, DN AGRAR GROUP, LACTO AGRAR, DN AGRAR PRODLACT, DN AGRAR STRAJA, DN AGRAR CUT, DN AGRAR SERVICE;
- 16)** ipoteka mobiliara asupra unui numar de 636.268 parti sociale deținute de DN AGRAR GROUP în societatea DN AGRAR APOLD, reprezentând 90% din capitalul social al DN AGRAR APOLD, având o valoare nominală totală de RON 6.362.680 si asupra drepturilor si creantelor/dividendelor atribuibile tuturor partilor sociale achizitionate;
- 17)** ipoteka mobiliara asupra unui numar de 460.100 parti sociale deținute de DN AGRAR GROUP în societatea DN AGRAR HOLDING, reprezentând 100% din capitalul social al societatii DN AGRAR HOLDING, având o valoare nominală totală de RON 4.601.000 si asupra drepturilor si creantelor/dividendelor atribuibile tuturor partilor sociale achizitionate;
- 18)** bilet la ordin in alb la suma si scadenta, stipulat fara protest, emis de Imprumutatii si Garantii DN AGRAR APOLD, DN AGRAR HOLDING, DN AGRAR GROUP, LACTO AGRAR, DN AGRAR STRAJA, DN AGRAR CUT, DN AGRAR SERVICE, in favoarea Bancii, avalizat de catre Jan Gijsbertus De Boer, in calitate de administrator al Imprumutatului;
- 19) Ipoteka mobiliara asupra conturilor curente prezente si viitoare** deschise la ING de Garantii DN AGRAR GROUP, DN AGRAR HOLDING, LACTO AGRAR, DN AGRAR CUT, DN AGRAR SERVICE, DN AGRAR APOLD, DN AGRAR STRAJA.

**Contracte de Garantie Subsecventa ING:**

- 20)** ipoteca imobiliara asupra imobilului apartinand DN AGRAR CUT, care consta in teren inscris in Cartea Funciara (CF 74688, 74674,74676, 74673, 74675, 77854, 77855); cesiunea in favoarea Bancii a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra cladirii ipotecate in favoarea Bancii;
- 21)** Ipoteka imobiliara asupra teren: 1. intravilan Calnic - proprietatea DN AGRAR CUT SRL (inscris in CF: 74673, 74674,74676) si proprietatea DN AGRAR SERVICE (inscris in CF 74687); 2. Extravilan Calnic proprietatea DN AGRAR CUT (inscris in CF: 74675, 74688, 77854, 77855);
- 22)** Ipoteka imobiliara asupra constructii intabulate conform CF 74676 Calnic proprietatea DN AGRAR CUT si CF 74687 Calnic proprietatea DN AGRAR SERVICE (adaposturi deschise, laguna dejectii);
- 23)** ipoteka mobiliara asupra activelor biologice productive fixe, prezente si viitoare, constand in vaci de lapte, proprietatea DN AGRAR CUT; cesiunea, in favoarea Bancii, a indemnizatiilor de asigurare datorate in baza politelor de asigurare asupra activelor biologice productive, mentionate mai sus, ipotecate in favoarea Bancii;
- 24)** Ipoteka imobiliara asupra echipamente: cantar auto (sistema electronic cantarire autovehicule), sonda prelevare cereale, 8 remorci monococa 16T, 10 silozuri si accesorii proprietatea DN AGRAR SERVICE;
- 25)** Ipoteka mobiliara asupra: instalatii sala de muls - Milking stable - Dairy master / Europe Dairy Systems si Chiller / Muller C210/P19105-1, 3 tractoare New Holland T6.180, 2 incarcatoare New Holland TL760, remorca furaje, proprietatea DN AGRAR CUT;
- 26)** Ipotecă mobiliară asupra creanțelor provenite din contractele de vanzare a productiei de lapte ce se vor incheia de DN AGRAR CUT SRL in cursul desfasurarii activitatii;
- 27)** Ipotecă mobiliară asupra universalitatii creanțelor provenite din contractele incheiate de catre DN AGRAR CUT SRL in cursul desfasurarii activitatii, pe măsura încheierii acestora;
- 28)** Ipoteka mobiliara asupra creantelor/beneficiilor obtinute de catre DN AGRAR SERVICE din contractele de inchiriere/depozitare aferente silozurilor finantate prin credit de investitii;
- 29)** Ipoteka mobiliara asupra: echipamente de grajd achizitionate de la Leuteritz Anlagenbau GmbH, echipamente de grajd si instalatii pentru incalzire si pentru stocarea apei in ferma, incorporate in constructie proprietatea DN AGRAR CUT;
- 30)** ipoteka mobiliara constituita de catre DN AGRAR CUT, DN AGRAR SERVICE, DN AGRAR STRAJA, asupra tuturor creantelor rezultate din: (1) toate contractele care au fost si vor fi incheiate de Imprumutat cu partenerii sai -debitori cedati, (2) toate comenzile comerciale, facturile si oricare asemenea documente cu valoare similara recunoscute de legile si de practica in materie comerciala, emise de Imprumutat si platibile de catre debitorii sai cedati, (3) oricaror altor drepturi de creanta prezente si viitoare.

**NOTA 9 PROVIZIOANE PENTRU RISCURI SI CHELTUIELI**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Provizioane pentru concedii de odihna neefectuate	386.046	385.892
<b>TOTAL</b>	<b>386.046</b>	<b>385.892</b>

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**NOTA 10 CIFRA DE AFACERI**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Venituri din vanzare productie lapte	152.342.208	129.702.632
Venituri din vanzare alte produse agricole (cereale/ productie vegetala)	4.258.019	1.861.065
Venituri din lucrari executate si servicii prestate	12.882.782	13.885.161
Venituri din vanzare marfuri	1.985.194	1.542.345
Venituri din vanzare active biologice	2.903.235	2.070.991
Venituri din redevente, locatii si chirii	6.207	563.540
Venituri aferente restaurant pensiune	705.441	845.712
Venituri aferente cazare pensiune	557.997	473.141
Venituri din activitati diverse	33.982	23.297
Venituri din vanzarea altor produse	23.969	24.965
Reduceri comerciale acordate	-	(106.686)
<b>TOTAL</b>	<b>175.699.034</b>	<b>150.886.163</b>

**NOTA 11 ALTE VENITURI DIN EXPLOATARE**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Castig din vanzarea activelor	-	876.633
Alte venituri din exploatare	62.305	98.513
Venituri din subventii pentru investitii	132.023	132.023
Venituri din despagubiri, amenzi si penalitati	145.267	113.922
Venituri din donatii si subventii primite	277.224	131.887
<b>TOTAL</b>	<b>616.819</b>	<b>1.352.978</b>

**NOTA 12 ALTE VENITURI FINANCIARE**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Venituri din diferente favorabile de curs valutar	761.113	1.543.135
Alte venituri financiare	49.334	181.203
Venituri din sconturi obtinute	318.652	948.414
<b>TOTAL</b>	<b>1.129.099</b>	<b>2.672.752</b>

**NOTA 13 ALTE CHELTUIELI DE EXPLOATARE**

**13.1 – Cheltuieli privind prestatii externe**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Cheltuieli cu transportul de bunuri si personal	10.034.767	13.104.286
Cheltuieli cu intretinerea si reparatiile	3.350.458	2.052.810
Cheltuieli cu primele de asigurare	1.368.387	1.136.769
Cheltuieli cu deplasari, detasari si transferari	66.347	38.296
Alte cheltuieli cu servicii prestate de terti	9.429.722	9.287.252
Cheltuieli privind comisiunile si onorarii	1.066.910	1.299.559
Cheltuieli de protocol, reclama si publicitate	486.644	273.807
Cheltuieli cu pregatirea personalului	46.678	2.400
Cheltuieli cu serviciile bancare si asimilate	142.416	152.255
<b>TOTAL</b>	<b>25.992.329</b>	<b>27.347.432</b>

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**13.2 – Cheltuieli cu redeventele, locatiile si chiriile**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Cheltuieli cu chiriile	2.442.435	2.186.143
Cheltuieli cu arenda in numerar	5.593.094	4.333.076
Cheltuieli cu arenda in natura	-	1.038.931
<b>TOTAL</b>	<b>8.035.529</b>	<b>7.558.150</b>

Mentionam ca in perioada curenta Cheltuielile cu redeventele, locatiile si chiriile sunt prezentate in contul de profit si pierdere ca linie distincta, in timp ce in perioada comparativa a anului trecut acestea au fost incluse pe linia Cheltuieli privind prestatiile externe (modificare determinata de schimbarea in 2024 a structurii contului de profit si pierdere).

**13.3 – Alte cheltuieli**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Pierdere din vanzarea/ cedarea activelor	627.698	-
Despagubiri, amenzi, penalitati	43.976	22.964
Donatii si subventii acordate	30.000	20.109
Cheltuieli cu sumele sau bunurile acordate ca sponsorizări	84.101	70.200
Alte cheltuieli de exploatare	501.069	934.688
<b>Total</b>	<b>1.286.844</b>	<b>1.047.961</b>

**NOTA 14 ALTE CHELTUIELI FINANCIARE**

<b>Descriere</b>	<b>31-dec-2024</b>	<b>31-dec-2023</b>
Cheltuieli din diferente nefavorabile de curs valutar	1.184.601	3.560.388
Alte cheltuieli financiare	1.063	-
<b>Total</b>	<b>1.185.664</b>	<b>3.560.388</b>

**NOTA 15 PARTI LEGATE**

Componenta soldurilor de creante si datorii cu parti legate este urmatoarea:

**Creante de la parti legate**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
DN Agrar Berghin SRL	1.398.357	1.947.875
DN Agrar Mihalt SRL	-	2.590
<b>Total</b>	<b>1.398.357</b>	<b>1.950.465</b>

**Datorii fata de parti legate**

	<b>31-dec-2024</b>	<b>31-dec-2023</b>
DN Agrar Berghin SRL	4.712.738	1.775.792
AM Advies BV	4.032.810	3.819.307
DB NextGen Invest BV	385.889	-
Jan Gijsbertus de Boer	130.789	146.315
Beheermaatschappij de Boer Koekange B.V.	497.410	497.460
Peter de Boer	18.739	18.739
Marijke Geerts	8.308	8.308
<b>Total</b>	<b>9.786.683</b>	<b>6.265.921</b>

**DN AGRAR GROUP SA**  
**NOTE LA SITUATIILE FINANCIARE CONSOLIDATE**  
**incheiate la 31 decembrie 2024**  
**(toate sumele sunt exprimate in RON)**

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**NOTA 16 INFORMAȚII PRIVIND SALARIAȚII SI MEMBRII ORGANELOR DE ADMINISTRAȚIE, CONDUCERE ȘI DE SUPRAVEGHERE**

Descriere	<b>31-dec-2024</b>	<b>31-dec-2023</b>
1 Numar mediu de salariați	272	268
2 Fondul total de salarii	24.384.083	20.925.101
3 Cheltuielile cu asigurările sociale	693.973	575.223
4 Alte cheltuieli cu tichetele de masa	1.841.840	1.500.090
5 Avantaje in natura	468.892	432.989
6 Remunerare in instrumente de capitaluri proprii	33.333	166.667
	<b>27.422.121</b>	<b>23.600.070</b>
7 Remuneratia totala a administratorilor	2.101.153	2.092.156
<b>Total cheltuieli cu personalul inclusiv administratori</b>	<b>29.523.274</b>	<b>25.692.226</b>

Mentionam ca in perioada curenta de raportare, cheltuielile cu remuneratii pentru administratori au fost incluse in contul de profit si pierdere pe linia Cheltuieli de management, in timp ce in perioada comparativa a anului trecut au fost incluse pe linia Salarii si indemnizatii/ cheltuieli cu personalul (modificare determinata de schimbarea in 2024 a structurii contului de profit si pierdere).

**NOTA 17 EVENIMENTE ULTERIOARE**

Evenimentele ulterioare datei bilantului sunt acele evenimente, favorabile sau nefavorabile, care au loc intre data bilantului si data la care situatiile financiare sunt autorizate pentru emitere.

Mentionam ca este in curs fuziunea prin absorbtie a DN Agrar Holding de catre DN Agrar Apold.

Nu au existat alte evenimente intre data bilantului contabil si data semnarii acestor situatii financiare care sa necesite ajustari sau prezentare in situatiile financiare. Inregistrările contabile ulterioare datei de 31 decembrie 2024 si pana la data semnarii acestor situatii financiare nu includ inregistrari semnificative referitoare la tranzactii care ar fi trebuit incluse in aceste situatii financiare.

Aceste situatii financiare au fost aprobate la data de 14.03.2025 de catre:

Administrator  
Jan Gijsbertus de Boer

Semnatura .....

<b>Bifati numai dacă este cazul:</b>	<input type="checkbox"/> Mari Contribuabili care depun bilanțul la Bucuresti	S1003_A1.0.0 07.02.2025	Tip situație financiară : BS
	<input type="checkbox"/> Sucursala	<input checked="" type="radio"/> An <input type="radio"/> Semestru	Anul <b>2024</b>
	<input type="checkbox"/> GIE - grupuri de interes economic		<b>Precizări MFP</b>
	<input type="checkbox"/> Activ net mai mic de 1/2 din valoarea capitalului subscris	Suma de control	32.018.846
<b>Versiuni</b>	<b>Atenție!</b>		

Entitatea	DN AGRAR GROUP SA
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<b>Adresa</b>	Județ	Sector	Localitate			
	Alba		ALBA IULIA			
	Strada	Nr.	Bloc	Scara	Ap.	Telefon
	PIATA IULIU MANIU	1	31	DE		0258818115

Număr din registrul comerțului	J01/730/2008	Cod unic de inregistrare	2 4 0 2 0 5 0 1
--------------------------------	--------------	--------------------------	-----------------

Forma de proprietate	Cod LEI (Legal Entity Identifier , conform ISO 17442)
34--Societati pe actiuni	

Activitatea preponderanta (cod si denumire clasa CAEN)	Alege CAEN	Activitatea preponderanta efectiv desfasurata (cod si denumire clasa CAEN)	Alege CAEN
7022--Activ.de consultanta pt.afaceri si management		7022--Activ.de consultanta pt.afaceri si management	

### Situatii financiare anuale

( entități al căror exercițiu financiar coincide cu anul calendaristic )

- Entități mijlocii, mari si entități de interes public
- Entități mici
- Microentități

<input type="checkbox"/> Entități de interes public	?
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### Raportări anuale

- 1. entitățile care au optat pentru un **exercițiu financiar diferit de anul calendaristic**, cf.art. 27 din *Legea contabilității nr. 82/1991*
- 2. persoanele juridice aflate în **lichidare**, potrivit legii
- 3. subunitățile deschise în România de **societăți rezidente** în state aparținând Spațiului Economic European
- 4. sediile permanente ale persoanelor juridice cu sediul în Spațiul Economic European
- 5. **persoanelor juridice străine cu sediul în Spațiul Economic European, care au locul de exercitare a conducerii efective în Români**

Situațiile financiare anuale încheiate la 31.12.2024 de către entitățile prevazute la pct.9 alin.(3) din Reglementările contabile, aprobate prin OMFP nr. 1.802/2014, cu modificările și completările ulterioare, al caror exercitiu financiar corespunde cu anul calendaristic

- F10 - BILANT PRESCURTAT
- F20 - CONTUL DE PROFIT ȘI PIERDERE
- F30 - DATE INFORMATIVE
- F40 - SITUATIA ACTIVELOR IMOBILIZATE

<b>Instrucțiuni</b>	<b>Corelații</b>	
<input type="button" value="Import fisier XML - F10,F20 an precedent"/>	<b>VALIDARE</b>	<input type="button" value="DEBLOCARE"/>
<input type="button" value="Import 'balanta.txt'"/>		<input type="button" value="ANULARE"/>
<input type="button" value="Import fisier XML creat cu alte aplicații"/>		<input type="button" value="LISTARE"/>

<b>REPREZENTATUL LEGAL (ADMINISTRATORUL SAU PERSOANA CARE ARE OBLIGAȚIA GESTIONĂRII ENTITĂȚII),</b>	<b>INTOCMIT,</b>
Numele si prenumele	Numele si prenumele
JAN GIJSBERTUS DE BOER	NICULA MIHAELA
Semnătura _____	Calitatea
	12--CONTABIL SEF

Entitatea <b>are obligația legală</b> de auditare a situatiilor financiare anuale?	<input type="radio"/> DA <input checked="" type="radio"/> NU
Entitatea <b>a optat voluntar</b> pentru auditarea situatiilor financiare anuale?	<input checked="" type="radio"/> DA <input type="radio"/> NU

### **AUDITOR ?**

Nume si prenume auditor persoana fizică/ Denumire firma de audit	Semnătura _____
TGS Romania Assurance & Advisory Business Services SRL	
Nr.de inregistrare in Registrul ASPAAS	Situațiile financiare anuale au fost aprobate potrivit legii <input checked="" type="checkbox"/>
FA91	<b>Mihaela-Laura Nicula</b> Semnat digital de Mihaela-Laura Nicula Data: 2025.04.28 14:40:15 +03'00'
CIF/ CUI	Semnătura electronica
6 6 4 1 6 1 6	

Entitatea <b>are obligația legală</b> de verificare a situatiilor financiare anuale de catre cenzori ?	<input type="radio"/> DA <input checked="" type="radio"/> NU
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**Formular VALIDAT**

## BILANT PRESCURTAT

Cod 10

la data de 31.12.2024

- lei -

Denumirea elementului  (formulele de calcul se refera la Nr.rd. din col.B)	Nr.rd. OMF nr. 107/ 2025	Nr. rd.	Sold la:	
			01.01.2024	31.12.2024
A		B	1	2
<b>A. ACTIVE IMOBILIZATE</b>				
I. IMOBILIZĂRI NECORPORALE (ct.201+203+205+206+2071+4094 +208-280-290 - 4904)	01	01	3.073.916	2.157.093
II. IMOBILIZĂRI CORPORALE(ct.211+212+213+214+215+216+217+223+224 +227+231+235+4093-281-291-2931-2935 - 4903)	02	02	284.648	217.898
III. IMOBILIZĂRI FINANCIARE (ct.261+262+263+265+267* - 296*)	03	03	58.974.842	59.840.678
ACTIVE IMOBILIZATE - TOTAL (rd. 01 + 02 + 03)	04	04	62.333.406	62.215.669
<b>B. ACTIVE CIRCULANTE</b>				
<b>I. STOCURI</b> (ct.301+302+303+321+322+/-308+323+326+327+328+331+332 +341+345+346+347+/-348+351+354+356+357+358+361+/-368+371+/-378 +381+/-388+4091- 391- 392-393-394-395-396-397-398 - din ct.4428 - 4901)	05	05	10.862	68
<b>II.CREANȚE</b>				
1. (ct.267*-296*+4092+411+413+418+425+4282+431**+436**+437**+4382 +441**+4424+din ct.4428**+444**+445+446**+447**+4482+451**+453** +456**+4582+461+4662+473** - 491 - 495 - 496 - 4902 +5187)	06	06a (301)	12.708.291	15.673.017
2. Creanțe reprezentând dividende repartizate în cursul exercițiului financiar (ct. 463)	07	06b (302)		
TOTAL (rd. 06a+06b)	08	06	12.708.291	15.673.017
III. INVESTIȚII PE TERMEN SCURT (ct.501+505+506+507+ din ct.508*+5113+5114-591-595-596-598)	09	07		
IV. CASA ȘI CONTURI LA BĂNCI (din ct.508* +ct. 5112+512+531+532+541+542)	10	08	118.560	39.414
ACTIVE CIRCULANTE - TOTAL (rd. 05 + 06 + 07 + 08)	11	09	12.837.713	15.712.499
<b>C. CHELTUIELI ÎN AVANS (ct. 471) (rd.11+12)</b>	12	10	109.897	134.713
Sume de reluat într-o perioadă de până la un an (ct. 471*)	13	11	51.338	110.394
Sume de reluat într-o perioadă mai mare de un an (ct. 471*)	14	12	58.559	24.319
<b>D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN</b> (ct.161+162+166+167+168-169+269+401+403+404+405+408+419 +421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423 +4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+457 +4581+462+4661+467+473***+509+5186+519)	15	13	3.354.753	3.017.576
<b>E. ACTIVE CIRCULANTE NETE/DATORII CURENTE NETE (rd.09+11-13-20-23-26)</b>	16	14	9.534.298	12.805.317
<b>F. TOTAL ACTIVE MINUS DATORII CURENTE (rd.04 +12+14)</b>	17	15	71.926.263	75.045.305
<b>G. DATORII:SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN</b> (ct.161+162+166+167+168-169+269+401+403+404+405+408+419 +421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423 +4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+4581 +462+4661+467+473***+509+5186+519)	18	16	31.300.659	29.127.409
<b>H. PROVIZIOANE (ct. 151)</b>	19	17	81.611	34.637
<b>I. VENITURI IN AVANS (rd. 19 + 22 + 25 + 28)</b>	20	18		
1. Subvenții pentru investiții (ct. 475), (rd.20+21)	21	19		
Sume de reluat într-o perioadă de până la un an (din ct. 475*)	22	20		
Sume de reluat într-o perioadă mai mare de un an (din ct. 475*)	23	21		
2. Venituri înregistrate în avans (ct. 472) (rd.23+24)	24	22		

Sume de reluat într-o perioadă de până la un an (din ct. 472*)	25	23		
Sume de reluat într-o perioadă mai mare de un an (din ct. 472*)	26	24		
<b>3. Venituri în avans aferente activelor primite prin transfer de la clienți (ct. 478) (rd.26+27)</b>	27	25		
Sume de reluat într-o perioadă de până la un an (din ct. 478*)	28	26		
Sume de reluat într-o perioadă mai mare de un an (din ct. 478*)	29	27		
Fondul comercial negativ (ct.2075)	30	28		
<b>J. CAPITAL ȘI REZERVE</b>				
<b>I. CAPITAL (rd. 30+31+32+33+34)</b>	31	29	31.985.512	32.018.846
1. Capital subscris vărsat (ct. 1012)	32	30	31.818.845	31.818.845
2. Capital subscris nevărsat (ct. 1011)	33	31		
3. Patrimoniul regiei (ct. 1015)	34	32		
4. Patrimoniul institutelor naționale de cercetare-dezvoltare (ct. 1018)	35	33		
5. Alte elemente de capitaluri proprii (ct. 1031)	36	34	166.667	200.001
<b>II. PRIME DE CAPITAL (ct. 104)</b>	37	35	734.004	734.004
<b>III. REZERVE DIN REEVALUARE (ct. 105)</b>	38	36	81.526	60.914
<b>IV. REZERVE (ct.106)</b>	39	37	445.716	714.382
Acțiuni proprii (ct. 109)	40	38	200.001	0
Câștiguri legate de instrumentele de capitaluri proprii (ct. 141)	41	39		
Pierderi legate de instrumentele de capitaluri proprii (ct. 149)	42	40		200.001
<b>V. PROFITUL SAU PIERDEREA REPORTAT(Ă)</b>	43	41	2.967.102	7.517.848
<b>SOLD C (ct. 117)</b>	44	42	0	0
<b>SOLD D (ct. 117)</b>				
<b>VI. PROFITUL SAU PIERDEREA EXERCIȚIULUI FINANCIAR</b>				
<b>SOLD C (ct. 121)</b>	45	43	4.776.463	5.305.932
<b>SOLD D (ct. 121)</b>	46	44	0	0
Repartizarea profitului (ct. 129)	47	45	246.329	268.666
<b>CAPITALURI PROPRII - TOTAL (rd. 29+35+36+37-38+39-40+41-42+43-44-45)</b>	48	46	40.543.993	45.883.259
Patrimoniul public (ct. 1016)	49	47		
Patrimoniul privat (ct. 1017) 1)	50	48		
<b>CAPITALURI - TOTAL (rd. 46+47+48) (rd.04+09+10-13-16-17-18)</b>	51	49	40.543.993	45.883.259

\*) Conturi de repartizat după natura elementelor respective.

\*\*) Solduri debitoare ale conturilor respective.

\*\*\*) Solduri creditoare ale conturilor respective.

1) Se va completa de către entitățile cărora le sunt incidente prevederile Ordinului ministrului finanțelor publice și al ministrului delegat pentru buget nr. 668/2014 pentru aprobarea Precizărilor privind întocmirea și actualizarea inventarului centralizat al bunurilor imobile proprietate privată a statului și a drepturilor reale supuse inventarierii, cu modificările și completările ulterioare.

REPREZENTATUL LEGAL (ADMINISTRATORUL SAU PERSOANA CARE ARE OBLIGAȚIA GESTIONĂRII ENTITĂȚII),

INTOCMIT,

Numele și prenumele

JAN GIJSBERTUS DE BOER

Numele și prenumele

NICULA MIHAELA

Semnătura \_\_\_\_\_

Calitatea

12--CONTABIL SEF

Semnătura \_\_\_\_\_

Nr.de inregistrare in organismul profesional:

Formular  
VALIDAT

# CONTUL DE PROFIT ȘI PIERDERE

la data de 31.12.2024

Cod 20

- lei -

Denumirea indicatorilor	Nr. rd.	Exercițiul financiar		
		2023	2024	
A	B	1	2	
<small>(formulele de calcul se refera la Nr.rd. din col.B)</small>				
1. Cifra de afaceri netă (rd. 02+03-04+06)	01	01	10.502.550	11.879.849
- din care, cifra de afaceri netă corespunzătoare activității preponderente efectiv desfășurate	02	01a (301)	10.315.292	11.571.144
- din care, cifra de afaceri netă realizată din operațiuni desfășurate pe teritoriul național	03	01b (318)	10.502.550	11.879.849
Producția vândută (ct.701+702+703+704+705+706+708)	04	02	10.502.550	11.879.849
Venituri din vânzarea mărfurilor (ct. 707)	05	03		
Reduceri comerciale acordate (ct. 709)	06	04		
— Venituri din dobânzi înregistrate de entitățile radiate din Registrul general și care mai au în derulare contracte de leasing (ct.766*)		05		
Venituri din subvenții de exploatare aferente cifrei de afaceri nete (ct.7411)	07	06		
2. Venituri aferente costului producției în curs de execuție (ct.711+712)				
Sold C	08	07		
Sold D	09	08		
3. Venituri din producția de imobilizari necorporale și corporale (ct.721+ 722)	10	09		
4. Venituri din reevaluarea imobilizărilor corporale (ct. 755)	11	10		
5. Venituri din producția de investiții imobiliare (ct. 725)	12	11		
6. Venituri din subvenții de exploatare (ct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	13	12		
7. Alte venituri din exploatare (ct.751+758+7815)	14	13	22.652	30.446
-din care, venituri din subvenții pentru investiții (ct.7584)	15	14		
-din care, venituri din fondul comercial negativ (ct.7815)	16	15		
<b>VENITURI DIN EXPLOATARE – TOTAL (rd. 01+07-08+09+10+11+12+13)</b>	<b>17</b>	<b>16</b>	10.525.202	11.910.295
8. a) Cheltuieli cu materiile prime și materialele consumabile (ct.601+602)	18	17	59.267	54.335
Alte cheltuieli materiale (ct.603+604+606+608)	19	18	116.033	119.795
b) Cheltuieli privind utilitățile (ct.605), din care:	20	19	106.887	124.406
- cheltuieli privind consumul de energie (ct. 6051)	21	19a (302)	72.166	90.635
- cheltuieli privind consumul de gaze naturale (ct. 6053)	22	19b (303)	30.782	28.123
c) Cheltuieli privind mărfurile (ct.607)	23	20		
Reduceri comerciale primite (ct. 609)	24	21		
9. Cheltuieli cu personalul (rd. 23+24)	25	22	4.156.381	4.325.448
a) Salarii și indemnizații (ct.641+642+643+644)	26	23	4.041.610	4.180.876

b) Cheltuieli cu asigurările și protecția socială (ct.645+646)	27	24	114.771	144.572
10.a) Ajustări de valoare privind imobilizările corporale și necorporale (rd. 25a + 26 - 27)	28	25	1.049.359	1.796.359
a.1) Cheltuieli de exploatare privind amortizarea imobilizărilor (ct. 6811)	29	25a (306)	1.049.359	1.796.359
a.2) Alte cheltuieli (ct.6811+6813+6817+ din ct.6818)	30	26		
a.3) Venituri (ct.7813 + din ct.7818)	31	27		
b) Ajustări de valoare privind activele circulante (rd. 29 - 30)	32	28	0	
b.1) Cheltuieli (ct.654+6814 + din ct.6818)	33	29	155.733	
b.2) Venituri (ct.754+7814 + din ct.7818)	34	30	155.733	
11. Alte cheltuieli de exploatare (rd. 32+33+33d+33f+33h+33j+34+35+36+37)	35	31	2.011.934	3.296.932
11.1. Cheltuieli privind prestațiile externe (ct.611+613+614+615+621+622+623+624+625+626+627+628)	36	32	1.648.510	2.205.489
11.2. Cheltuieli cu redevențele, locațiile de gestiune și chiriile (ct. 612), din care:	37	33	319.611	318.036
- cheltuieli cu redevențe (ct. 6121)	38	33a (307)		
- cheltuieli cu locațiile de gestiune (ct. 6122)	39	33b (308)		
- cheltuieli cu chiriile (ct. 6123)	40	33c (309)	319.611	318.036
11.3. Cheltuieli aferente drepturilor de proprietate intelectuală (ct. 616), din care:	41	33d (310)		
- cheltuielile în relația cu entitățile afiliate	42	33e (311)		
11.4. Cheltuieli de management (ct. 617), din care:	43	33f (312)		336.645
- cheltuielile în relația cu entitățile afiliate	44	33g (313)		
11.5. Cheltuieli de consultanță (ct. 618), din care:	45	33h (314)		335.431
- cheltuielile în relația cu entitățile afiliate	46	33i (315)		
11.6. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate; cheltuieli reprezentând transferuri și contribuții datorate în baza unor acte normative speciale (ct. 635 + 6586*)	47	33j (316)	3.901	23.373
11.7. Cheltuieli cu protecția mediului înconjurător (ct. 652)	48	34		
11.8. Cheltuieli din reevaluarea imobilizărilor corporale (ct. 655)	49	35		
11.9. Cheltuieli privind calamitățile și alte evenimente similare (ct. 6587)	50	36		
11.10. Alte cheltuieli (ct.651+ 6581+ 6582 + 6583 + 6584 + 6588)	51	37	39.912	77.958
— Cheltuieli cu dobânzile de refinanțare înregistrate de entitățile radiate din Registrul general și care mai au în derulare contracte de leasing (ct.666*)		38		
12. Ajustări privind provizioanele (rd. 40 - 41)	52	39	16.322	-46.975
- Cheltuieli (ct.6812)	53	40	81.611	34.636
- Venituri (ct.7812)	54	41	65.289	81.611
<b>CHELTUIELI DE EXPLOATARE – TOTAL (rd. 17+18+19+20 - 21+22+25+28+31+ 39)</b>	55	42	7.516.183	9.670.300
PROFITUL SAU PIERDEREA DIN EXPLOATARE:				
- Profit (rd. 16 - 42)	56	43	3.009.019	2.239.995
- Pierdere (rd. 42 - 16)	57	44	0	0
13. Venituri din interese de participare (ct.7611+7612+7613)	58	45	3.966.700	3.973.204
- din care, veniturile obținute de la entitățile afiliate	59	46	3.966.700	3.973.204

14. Venituri din dobânzi (ct. 766)	60	47	311.562	341.502
- din care, veniturile obținute de la entitățile afiliate	61	48	311.120	341.383
15. Venituri din subvenții de exploatare pentru dobânda datorată (ct. 7418)	62	49		
16. Alte venituri financiare (ct.762+764+765+767+768+7615)	63	50	389.146	1.013.422
- din care, venituri din alte imobilizări financiare ( ct. 7615)	64	51		
<b>VENITURI FINANCIARE – TOTAL (rd. 45+47+49+50)</b>	65	52	4.667.408	5.328.128
17. Ajustări de valoare privind imobilizările financiare și investițiile financiare deținute ca active circulante (rd. 54 - 55)	66	53		
- Cheltuieli (ct.686)	67	54		
- Venituri (ct.786)	68	55		
18. Cheltuieli privind dobânzile (ct.666)	69	56	1.822.329	1.811.586
- din care, cheltuielile în relația cu entitățile afiliate	70	57		
19. Alte cheltuieli financiare (ct.663+664+665+667+668)	71	58	927.528	383.221
<b>CHELTUIELI FINANCIARE – TOTAL (rd. 53+56+58)</b>	72	59	2.749.857	2.194.807
<b>PROFITUL SAU PIERDEREA FINANCIAR(Ă):</b>				
- Profit (rd. 52 - 59)	73	60	1.917.551	3.133.321
- Pierdere (rd. 59 - 52)	74	61	0	0
<b>VENITURI TOTALE (rd. 16 + 52)</b>	75	62	15.192.610	17.238.423
<b>CHELTUIELI TOTALE (rd. 42 + 59)</b>	76	63	10.266.040	11.865.107
<b>PROFITUL SAU PIERDEREA BRUT(Ă):</b>				
- Profit (rd. 62 - 63)	77	64	4.926.570	5.373.316
- Pierdere (rd. 63 - 62)	78	65	0	0
20. Impozitul pe profit (ct.691)	79	66	150.107	67.384
21. Cheltuieli cu impozitul pe profit, respectiv impozitul pe profit la nivelul impozitului minim pe cifra de afaceri, rezultat din decontările în cadrul grupului fiscal în domeniul impozitului pe profit(ct.694)	80	66a (304)		
22. Venituri din impozitul pe profit, respectiv impozitul pe profit la nivelul impozitului minim pe cifra de afaceri, rezultat din decontările în cadrul grupului fiscal în domeniul impozitului pe profit(ct. 794)	81	66b (305)		
— Impozitul specific unor activități (ct. 695)		67		
23. Cheltuieli cu impozitul pe profit la nivelul impozitului minim pe cifra de afaceri (ct. 697)	82	67a (317)		
24. Alte impozite neprezentate la elementele de mai sus (ct.698)	83	68		
<b>PROFITUL SAU PIERDEREA NET(Ă) A EXERCIȚIULUI FINANCIAR:</b>				
- Profit (rd. 64 + 66b) - (65 + 66 + 66a + 67 + 67a + 68 )	84	69	4.776.463	5.305.932
- Pierdere (rd. 65 + 66 + 66a + 67 + 67a + 68) - (64 + 66b)	85	70	0	0

\*) Conturi de repartizat după natura elementelor respective.

La rândul 26 (cf.OMF nr.107/ 2025)- se cuprind și drepturile colaboratorilor, stabilite potrivit legislației muncii, care se preiau din rulajul debitor al contului 621 „Cheltuieli cu colaboratorii”, analitic „Colaboratori persoane fizice”.

La rândul 47 (cf.OMF nr.107/ 2025)- în contul 6586 „Cheltuieli reprezentând transferuri și contribuții datorate în baza unor acte normative speciale” se evidențiază cheltuielile reprezentând transferuri și contribuții datorate în baza unor acte normative speciale, altele decât cele prevăzute de Codul fiscal.

**REPREZENTATUL LEGAL (ADMINISTRATORUL SAU PERSOANA CARE ARE  
OBLIGAȚIA GESTIONĂRII ENTITĂȚII),**

**INTOCMIT,**

Numele si prenumele

JAN GIJSBERTUS DE BOER

Semnătura \_\_\_\_\_

Numele si prenumele

NICULA MIHAELA

Calitatea

12--CONTABIL SEF

Semnătura \_\_\_\_\_

Nr.de inregistrare in organismul profesional:

**Formular  
VALIDAT**

**DATE INFORMATIVE** la data de 31.12.2024

F30 - pag. 1

Cod 30 (formulele de calcul se refera la Nr.rd. din col.B)

- lei -

<b>I. Date privind rezultatul inregistrat</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>Nr.unitati</b>		<b>Sume</b>
<b>A</b>		<b>B</b>	<b>1</b>		<b>2</b>
Unitați care au inregistrat profit	01	01	1		5.305.932
Unitați care au inregistrat pierdere	02	02			
Unitați care nu au inregistrat nici profit, nici pierdere	03	03			
<b>II Date privind platile restante</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>Total, din care:</b>	<b>Pentru activitatea curenta</b>	<b>Pentru activitatea de investitii</b>
<b>A</b>		<b>B</b>	<b>1=2+3</b>	<b>2</b>	<b>3</b>
Plati restante – total (rd.05 + 09 + 15 la 17 + 18)	04	04			
Furnizori restanți – total (rd. 06 la 08)	05	05			
- peste 30 de zile	06	06			
- peste 90 de zile	07	07			
- peste 1 an	08	08			
Obligatii restante fata de bugetul asigurarilor sociale – total(rd.10 la 14)	09	09			
- contributi pentru asigurari sociale de stat datorate de angajatori, salariati si alte persoane asimilate	10	10			
- contributi pentru fondul asigurarilor sociale de sanatate	11	11			
- contribuția pentru pensia suplimentară	12	12			
- contributi pentru bugetul asigurarilor pentru somaj	13	13			
- alte datorii sociale	14	14			
Obligatii restante fata de bugetele fondurilor speciale si alte fonduri	15	15			
Obligatii restante fata de alti creditorii	16	16			
Impozite, taxe si contributi neplatite la termenul stabilit la bugetul de stat, din care:	17	17			
- contributia asiguratorie pentru munca	18	17a (301)			
Impozite si taxe neplatite la termenul stabilit la bugetele locale	19	18			
<b>III. Numar mediu de salariati</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>31.12.2023</b>		<b>31.12.2024</b>
<b>A</b>		<b>B</b>	<b>1</b>		<b>2</b>
Numar mediu de salariati	20	19	27		29
Numarul efectiv de salariati existenti la sfarsitul perioadei, respectiv la data de 31 decembrie	21	20	30		30
<b>IV. Redevențe plătite în cursul perioadei de raportare, subvenții încasate și creanțe restante</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>Sume (lei)</b>		
<b>A</b>		<b>B</b>	<b>1</b>		
<b>Redevențe</b> plătite în cursul perioadei de raportare pentru bunurile din domeniul public, primite în concesiune, din care:	22	21			
- redevențe pentru bunurile din domeniul public plătite la bugetul de stat	23	22			
<b>Redevență</b> minieră plătită la bugetul de stat	24	23			

<b>Redevență</b> petrolieră plătită la bugetul de stat	25	24		
Chirii plătite în cursul perioadei de raportare pentru terenuri 1)	26	25		
Venituri brute din <b>servicii</b> plătite către <b>persoane nerezidente, din care:</b>	27	26		
- impozitul datorat la bugetul de stat	28	27		
Venituri brute din <b>servicii</b> plătite către <b>persoane nerezidente</b> din statele membre ale Uniunii Europene, <b>din care:</b>	29	28		
- impozitul datorat la bugetul de stat	30	29		
<b>Subvenții</b> încasate în cursul perioadei de raportare, <b>din care:</b>	31	30		
- subvenții încasate în cursul perioadei de raportare aferente activelor	32	31		
- subvenții aferente veniturilor, <b>din care:</b>	33	32		
- subvenții pentru stimularea ocupării forței de muncă *)	34	33		
- subvenții pentru energie din surse regenerabile	35	33a (316)		
- subvenții pentru combustibili fosili	36	33b (317)		
<b>Creanțe restante</b> , care nu au fost încasate la termenele prevăzute în contractele comerciale și/sau în actele normative în vigoare, <b>din care:</b>	37	34		
- creanțe restante de la entități din sectorul majoritar sau integral de stat	38	35		
- creanțe restante de la entități din sectorul privat	39	36		
<b>V. Tichete acordate salariaților</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>Sume (lei)</b>	
<b>A</b>		<b>B</b>	<b>1</b>	
Contravaloarea tichetelor acordate salariaților	40	37	197.280	
Contravaloarea tichetelor acordate altor categorii de beneficiari, alții decât salariații	41	37a (302)		
<b>VI. Cheltuieli efectuate pentru activitatea de cercetare - dezvoltare **)</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>31.12.2023</b>	<b>31.12.2024</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Cheltuieli de cercetare - dezvoltare :	42	38		
- din care, efectuate în scopul diminuării impactului activității entității asupra mediului sau al dezvoltării unor noi tehnologii sau a unor produse mai sustenabile	43	38a (318)		
- după surse de finanțare (rd. 40+41)	44	39	0	0
- din fonduri publice	45	40		
- din fonduri private	46	41		
- după natura cheltuielilor (rd. 43+44)	47	42	0	0
- cheltuieli curente	48	43		
- cheltuieli de capital	49	44		
<b>VII. Cheltuieli de inovare ***)</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>31.12.2023</b>	<b>31.12.2024</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Cheltuieli de inovare	50	45		
- din care, efectuate în scopul diminuării impactului activității entității asupra mediului sau al dezvoltării unor noi tehnologii sau a unor produse mai sustenabile	51	45a (319)		
<b>VIII. Alte informații</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>31.12.2023</b>	<b>31.12.2024</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Avansuri acordate pentru imobilizări necorporale (ct. 4094), <b>din care:</b>	52	46		

- avansuri acordate entităților neafiliate nerezidente pentru imobilizări necorporale (din ct. 4094)	53	46a (303)		
- avansuri acordate entităților afiliate nerezidente pentru imobilizări necorporale (din ct. 4094)	54	46b (304)		
Avansuri acordate pentru imobilizări corporale (ct. 4093), <b>din care:</b>	55	47	3.045	3.045
- avansuri acordate entităților neafiliate nerezidente pentru imobilizări corporale (din ct. 4093)	56	47a (305)		
- avansuri acordate entităților afiliate nerezidente pentru imobilizări corporale (din ct. 4093)	57	47b (306)		
Imobilizări financiare, în sume brute <b>(rd. 49+54)</b>	58	48	58.974.842	59.840.677
Acțiuni deținute la entitățile afiliate, interese de participare, alte titluri imobilizate și obligațiuni, în sume brute <b>(rd. 50 + 51 + 52 + 53)</b>	59	49	58.952.560	59.818.395
- acțiuni necotate emise de rezidenți	60	50		
- părți sociale emise de rezidenți	61	51	58.952.560	59.818.395
- acțiuni și părți sociale emise de nerezidenți, <b>din care:</b>	62	52		
- detineri de cel puțin 10%	63	52a (307)		
- obligațiuni emise de nerezidenți	64	53		
Creanțe imobilizate, în sume brute <b>(rd. 55+56)</b>	65	54	22.282	22.282
- creanțe imobilizate în lei și exprimate în lei, a caror decontare se face în funcție de cursul unei valute (din ct. 267)	66	55	22.282	22.282
- creanțe imobilizate în valută (din ct. 267)	67	56		
Creanțe comerciale, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor și alte conturi asimilate, în sume brute (ct. 4091 + 4092 + 411 + 413 + 418), <b>din care:</b>	68	57	2.774	68.582
- creanțe comerciale în relația cu entitățile neafiliate nerezidente, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor neafiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu neafiliații nerezidenți (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413 + din ct. 418)	69	58		
- creanțe comerciale în relația cu entitățile afiliate nerezidente, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor afiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu afiliații nerezidenți (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413 + din ct. 418)	70	58a (308)		
Creanțe neîncasate la termenul stabilit (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413)	71	59		
Creanțe în legătură cu personalul și conturi asimilate (ct. 425 + 4282)	72	60		
Creanțe în legătură cu bugetul asigurărilor sociale și bugetul de stat (din ct. 431+436+437+4382+ 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482) , <b>(rd.62 la 66)</b>	73	61	75.640	27.422
- creanțe în legătură cu bugetul asigurărilor sociale (ct.431+437+4382)	74	62	20.347	15.914
- creanțe fiscale în legătură cu bugetul de stat (ct.436+441+4424+4428+444+446)	75	63	55.254	11.508
- subvenții de încasat(ct.445)	76	64		
- fonduri speciale - taxe și varsăminte asimilate (ct.447)	77	65		
- alte creanțe în legătură cu bugetul de stat(ct.4482)	78	66	39	
Creanțele entității în relațiile cu entitățile afiliate (ct. 451), <b>din care:</b>	79	67	12.598.496	15.577.081

- creanțe cu entități afiliate nerezidente (din ct. 451), <b>din care:</b>	80	68		
- creanțe comerciale cu entități afiliate nerezidente (din ct. 451)	81	69		
Creanțe în legătură cu bugetul asigurărilor sociale și bugetul de stat neîncasate la termenul stabilit (din ct. 431+ din ct. 436 + din ct. 437 + din ct. 4382 + din ct. 441 + din ct. 4424 + din ct. 4428 + din ct. 444 + din ct. 445 + din ct. 446 + din ct. 447 + din ct. 4482)	82	70		
Alte creanțe (ct. 453 + 456 + 4582 + 461 + 4662 + 471 + 473), <b>din care:</b>	83	71	1.763	0
- decontari privind interesele de participare ,decontari cu actionarii/ asociatii privind capitalul ,decontari din operatiuni in participatie (ct.453+456+4582)	84	72		
- alte creante in legatura cu persoanele fizice si persoanele juridice, altele decat creantele in legatura cu institutiile publice (institutiile statului) (din ct. 461 + din ct. 471 + din ct.473+4662)	85	73	1.763	0
- sumele preluate din contul 542 'Avansuri de trezorerie' reprezentând avansurile de trezorerie, acordate potrivit legii și nedecontate până la data de raportare (din ct. 461)	86	74		
Dobânzi de încasat (ct. 5187) , <b>din care:</b>	87	75		
- de la nerezidenti	88	76		
Dobânzi de încasat de la nerezidenți (din ct. 4518 + din ct. 4538)	89	76a (313)		
Valoarea împrumuturilor acordate operatorilor economici *****)	90	77	4.420.501	5.491.680
Investiții pe termen scurt, în sume brute (ct. 501 + 505 + 506 + 507 + din ct.508), <b>din care:</b>	91	78		
- acțiuni necotate emise de rezidenti	92	79		
- părți sociale emise de rezidenti	93	80		
- actiuni emise de nerezidenti	94	81		
- obligatiuni emise de nerezidenti	95	82		
- dețineri de obligațiuni verzi	96	82a (320)		
Alte valori de încasat (ct. 5113 + 5114)	97	83		
Casa în lei și în valută ( <b>rd.85+86</b> )	98	84	4.995	5.432
- în lei (ct. 5311)	99	85	4.995	5.432
- în valută (ct. 5314)	100	86		
Conturi curente la bănci în lei și în valută ( <b>rd.88+90</b> )	101	87	113.565	33.982
- în lei (ct. 5121), <b>din care:</b>	102	88	93.954	12.988
- conturi curente în lei deschise la bănci nerezidente	103	89		
- în valută (ct. 5124), <b>din care:</b>	104	90	19.611	20.994
- conturi curente în valută deschise la bănci nerezidente	105	91		
Alte conturi curente la bănci și acreditive, ( <b>rd.93+94</b> )	106	92		
- sume în curs de decontare, acreditive și alte valori de încasat, în lei (ct. 5112 + din ct. 5125 + 5411)	107	93		
- sume în curs de decontare și acreditive în valută (din ct. 5125 + 5414)	108	94		
Datorii ( <b>rd. 96 + 99 + 102 + 103 + 106 + 108 + 110 + 111 + 116 + 119 + 122 + 128</b> )	109	95	3.007.730	2.181.136

Credite bancare externe pe termen scurt (credite primite de la instituții financiare nerezidente pentru care durata contractului de credit este mai mica de 1 an) (din ct. 519), <b>(rd.97+98)</b>	110	96		
- în lei	111	97		
- în valută	112	98		
Credite bancare externe pe termen lung (credite primite de la instituții financiare nerezidente pentru care durata contractului de credit este mai mare sau egală cu 1 an) (din ct. 162), <b>(rd.100+101)</b>	113	99		
- în lei	114	100		
- în valută	115	101		
Credite de la trezoreria statului si dobanzile aferente (ct. 1626 + din ct. 1682)	116	102		
Alte împrumuturi și dobânzile aferente (ct. 166 + 1685 + 1686 + 1687) <b>(rd. 104+105)</b>	117	103		
- în lei si exprimate in lei, a caror decontare se face in functie de cursul unei valute	118	104		
- în valută	119	105		
Alte împrumuturi și datorii asimilate (ct. 167), <b>din care:</b>	120	106		
- valoarea concesiunilor primite (din ct. 167)	121	107		
- valoarea obligațiunilor verzi emise de entitate	122	107a (321)		
Datorii comerciale, avansuri primite de la clienți și alte conturi asimilate, în sume brute (ct. 401 + 403 + 404 + 405 + 408 + 419), <b>din care:</b>	123	108	751.395	246.123
- datorii comerciale în relația cu entitățile neafiliate nerezidente, avansuri primite de la clienți neafiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu neafiliații nerezidenți (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 408 + din ct. 419)	124	109		
- datorii comerciale în relația cu entitățile afiliate nerezidente, avansuri primite de la clienți afiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu afiliații nerezidenți (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 408 + din ct. 419)	125	109a (309)		
Datorii în legătură cu personalul și conturi asimilate (ct. 421 + 423 + 424 + 426 + 427 + 4281)	126	110	186.525	221.658
Datorii în legătură cu bugetul asigurărilor sociale și bugetul de stat (ct. 431+436 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) <b>(rd.112 la 115)</b>	127	111	198.585	323.066
- datorii in legatura cu bugetul asigurarilor sociale (ct.431+437+4381)	128	112	95.082	117.771
- datorii fiscale in legatura cu bugetul de stat (ct.436+441+4423+4428+444+446)	129	113	103.503	205.295
- fonduri speciale - taxe si varsaminte asimilate (ct.447)	130	114		
- alte datorii in legatura cu bugetul de stat (ct.4481)	131	115		
Datoriile entității în relațiile cu entitățile afiliate (ct. 451), <b>din care:</b>	132	116	40.172	25.888
- datorii cu entități afiliate nerezidente 2) (din ct. 451), <b>din care:</b>	133	117		
- cu scadența inițială mai mare de un an	134	118		
- datorii comerciale cu entitățile afiliate nerezidente indiferent de scadență (din ct. 451)	135	118a (310)		
Sume datorate actionarilor / asociatilor (ct.455), <b>din care:</b>	136	119		

- sume datorate actionarilor / asociatilor pers.fizice	137	120		
- sume datorate actionarilor / asociatilor pers.juridice	138	121		
Alte datorii (ct. 269 + 453 + 456 + 457 + 4581 + 462 + 4661 + 467 + 472 + 473 + 478 + 509), <b>din care:</b>	139	122	1.831.053	1.364.401
-decontari privind interesele de participare , decontari cu actionarii /asociatii privind capitalul, dividende si decontari din operatii in participatie (ct.453+456+457+4581+467)	140	123		
-alte datorii in legatura cu persoanele fizice si persoanele juridice, altele decat datoriile in legatura cu institutiile publice (institutiile statului ) 3) (din ct.462+4661+din ct.472+din ct.473)	141	124		
- subventii nereluate la venituri (din ct. 472)	142	125		
- varsaminte de efectuat pentru imobilizari financiare si investitii pe termen scurt (ct.269+509)	143	126	1.831.053	1.364.401
- venituri în avans aferente activelor primite prin transfer de la clienți (ct. 478)	144	127		
Dobânzi de plătit (ct. 5186), <b>din care:</b>	145	128		
- către nerezidenți	146	128a (311)		
Dobânzi de plătit către nerezidenți (din ct. 4518 + din ct. 4538)	147	128b (314)		
Valoarea împrumuturilor primite de la operatorii economici ****)	148	129		
Capital subscris vărsat (ct. 1012), din care:	149	130	31.818.845	31.818.845
- acțiuni cotate 4)	150	131		
- acțiuni necotate 5)	151	132	8.244.125	10.262.940
- părți sociale	152	133		
- capital subscris varsat de nerezidenti (din ct. 1012)	153	134	23.574.720	21.555.905
Brevete si licente (din ct.205)	154	135	353.335	358.137
<b>IX. Informatii privind cheltuielile cu colaboratorii</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>31.12.2023</b>	<b>31.12.2024</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Cheltuieli cu colaboratorii (ct. 621)	155	136	330.798	
<b>X. Informații privind bunurile din domeniul public al statului</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>31.12.2023</b>	<b>31.12.2024</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Valoarea bunurilor din domeniul public al statului aflate în administrare	156	137		
Valoarea bunurilor din domeniul public al statului aflate în concesiune	157	138		
Valoarea bunurilor din domeniul public al statului închiriate	158	139		
<b>XI. Informații privind bunurile imobile din proprietatea privată a statului supuse inventarierii în conf. cu preved.art.356 din OUG nr.57/2019</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>31.12.2023</b>	<b>31.12.2024</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Valoarea contabilă netă a bunurilor 6)	159	140		

XII. Capital social vărsat	Nr.rd. OMF nr.107/ 2025	Nr. rd.	31.12.2023		31.12.2024	
			Suma (lei)	% 7)	Suma (lei)	% 7)
A		B	Col.1	Col.2	Col.3	Col.4
<b>Capital social vărsat (ct. 1012) 7), (rd. 142 + 145 + 149 + 150 + 151 + 152)</b>	160	141	31.818.845	X	31.818.845	X
- deținut de instituții publice, (rd. 143+144)	161	142				
- deținut de instituții publice de subord. centrală	162	143				
- deținut de instituții publice de subord. locală	163	144				
- deținut de societățile cu capital de stat, <b>din care:</b>	164	145				
- cu capital integral de stat	165	146				
- cu capital majoritar de stat	166	147				
- cu capital minoritar de stat	167	148				
- deținut de regii autonome	168	149				
- deținut de societăți cu capital privat	169	150	24.531.334	77,10	22.286.983	70,04
- deținut de persoane fizice	170	151	7.287.511	22,90	9.531.862	29,96
- deținut de alte entități	171	152				
			<b>Sume (lei)</b>			
A		B	2023		2024	
<b>XIII. Dividende/vărsăminte cuvenite bugetului de stat sau local, de repartizat din profitul exercițiului financiar de către companiile naționale, societățile naționale, societățile și regiile autonome, din care:</b>	172	153				
- către instituții publice centrale;	173	154				
- către instituții publice locale;	174	155				
- către alți acționari la care statul/unitățile administrativ teritoriale/instituțiile publice dețin direct/indirect acțiuni sau participații indiferent de ponderea acestora.	175	156				
			<b>Sume (lei)</b>			
A		B	2023		2024	
<b>XIV. Dividende/vărsăminte cuvenite bugetului de stat sau local si virate în perioada de raportare din profitul reportat al companiilor naționale, societăților naționale, societăților și al regiilor autonome, din care:</b>	176	157				
- dividende/vărsăminte din profitul exercițiului financiar al anului precedent, <b>din care</b> virate:	177	158				
- către instituții publice centrale	178	159				
- către instituții publice locale	179	160				
- către alți acționari la care statul/ unitățile administrativ teritoriale /instituțiile publice dețin direct/indirect acțiuni sau participații indiferent de ponderea acestora.	180	161				
- dividende/vărsăminte din profitul exercițiilor financiare anterioare anului precedent, <b>din care</b> virate:	181	162				
- către instituții publice centrale	182	163				

- către instituții publice locale	183	164		
- către alți acționari la care statul/ unitățile administrativ teritoriale /instituțiile publice dețin direct/indirect acțiuni sau participații indiferent de ponderea acestora	184	165		
<b>XV. Dividende distribuite acționarilor/ asociatilor din profitul reportat</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>Sume (lei)</b>	
<b>A</b>		<b>B</b>	<b>2023</b>	<b>2024</b>
Dividende distribuite acționarilor/ asociatilor în perioada de raportare din profitul reportat	185	165a (312)		
<b>XVI. Repartizări interimare de dividende potrivit Legii nr. 163/2018</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>Sume (lei)</b>	
<b>A</b>		<b>B</b>	<b>2023</b>	<b>2024</b>
- dividendele interimare repartizate 8)	186	165b (315)		
<b>XVII. Creanțe preluate prin cesionare de la persoane juridice *****)</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>Sume (lei)</b>	
<b>A</b>		<b>B</b>	<b>31.12.2023</b>	<b>31.12.2024</b>
Creanțe preluate prin cesionare de la persoane juridice (la valoarea nominală), din care:	187	166		
- creanțe preluate prin cesionare de la persoane juridice afiliate	188	167		
Creanțe preluate prin cesionare de la persoane juridice (la cost de achiziție), din care:	189	168		
- creanțe preluate prin cesionare de la persoane juridice afiliate	190	169		
<b>XVIII. Venituri obținute din activități agricole *****)</b>	Nr.rd. OMF nr.107/ 2025	Nr. rd.	<b>Sume (lei)</b>	
<b>A</b>		<b>B</b>	<b>31.12.2023</b>	<b>31.12.2024</b>
Venituri obținute din activități agricole	191	170		
<b>XIX. Cheltuieli privind calamitățile și alte evenimente similare (ct. 6587), din care:</b>	192	170a (322)		
- inundații	193	170b (323)		
- secetă	194	170c (324)		
- alunecări de teren	195	170d (325)		

**REPREZENTATUL LEGAL (ADMINISTRATORUL SAU PERSOANA CARE ARE OBLIGAȚIA GESTIONĂRII ENTITĂȚII),**

**INTOCMIT,**

Numele si prenumele

JAN GIJSBERTUS DE BOER

Semnatura \_\_\_\_\_

Numele si prenumele

NICULA MIHAELA

Calitatea

12--CONTABIL SEF

Semnatura \_\_\_\_\_

Nr.de inregistrare in organismul profesional:

**Formular  
VALIDAT**

\*) Subvenții pentru stimularea ocupării forței de muncă (transferuri de la bugetul de stat către angajator) – reprezintă sumele acordate angajatorilor pentru plata absolvenților instituțiilor de învățământ, stimularea șomerilor care se încadrează în muncă înainte de expirarea perioadei de șomaj, stimularea angajatorilor care încadrează în muncă pe perioadă nedeterminată șomeri în vârstă de peste 45 ani, șomeri întreținători unici de familie sau șomeri care în termen de 3 ani de la data angajării îndeplinesc condițiile pentru a solicita pensia anticipată parțială sau de acordare a pensiei pentru limita de vârstă, ori pentru alte situații prevăzute prin legislația în vigoare privind sistemul asigurărilor pentru șomaj și stimularea ocupării forței de muncă.

\*\*) Se va completa cu cheltuielile efectuate pentru activitatea de cercetare-dezvoltare, respectiv cercetarea fundamentală, cercetarea aplicativă, dezvoltarea tehnologică și inovarea, stabilite potrivit prevederilor Ordonanței Guvernului nr. 57/2002 privind cercetarea științifică și dezvoltarea tehnologică, aprobată cu modificări și completări prin Legea nr. 324/2003, cu modificările și completările ulterioare.

\*\*\*) Se va completa cu cheltuielile efectuate pentru activitatea de inovare. La completarea rândurilor corespunzătoare capitolelor VI și VII sunt avute în vedere prevederile Regulamentului de punere în aplicare (UE) 2020/1197 al Comisiei din 30 iulie 2020 de stabilire a specificațiilor tehnice și a modalităților în temeiul Regulamentului (UE) 2019/2152 al Parlamentului European și al Consiliului privind statisticile europene de întreprindere și de abrogare a 10 acte juridice în domeniul statisticilor de întreprindere, publicat în Jurnalul Oficial al Uniunii Europene, seria L, nr. 271 din 18 august 2020. Prin acest Regulament a fost abrogat Regulamentul de punere în aplicare (UE) nr. 995/2012 al Comisiei din 26 octombrie 2012 de stabilire a normelor de punere în aplicare a Deciziei nr. 1.608/2003/CE a Parlamentului European și a Consiliului privind producția și dezvoltarea statisticilor comunitare în domeniul științei și al tehnologiei.

\*\*\*\*) În categoria operatorilor economici nu se cuprind entitățile care intra în sfera de reglementare contabilă a Bancii Naționale a României, respectiv a Autorității de Supraveghere Financiară, societățile reclassificate în sectorul administrației publice și instituțiile fără scop lucrativ în serviciul gospodăriilor populației.

\*\*\*\*\*) Pentru creanțele preluate prin cesionare de la persoane juridice se vor completa atât valoarea nominală a acestora, cât și costul lor de achiziție.

Pentru statutul de 'persoane juridice afiliate' se vor avea în vedere prevederile art. 7 pct. 26 lit. c) și d) din Legea nr.227/2015 privind Codul fiscal, cu modificările și completările ulterioare.

\*\*\*\*\*) Conform art. 11 din Regulamentul Delegat (UE) nr. 639/2014 al Comisiei din 11 martie 2014 de completare a Regulamentului (UE) nr. 1307/2013 al Parlamentului European și al Consiliului de stabilire a unor norme privind plățile directe acordate fermierilor prin scheme de sprijin în cadrul politicii agricole comune și de modificare a anexei X la regulamentul menționat, '(1) ... veniturile obținute din activitățile agricole sunt veniturile care au fost obținute de un fermier din activitatea sa agricolă în sensul articolului 4 alineatul (1) litera (c) din regulamentul menționat (R (UE) 1307/2013), în cadrul exploatației sale, inclusiv sprijinul din partea Uniunii din Fondul european de garantare agricolă (FEGA) și din Fondul european agricol pentru dezvoltare rurală (FEADR), precum și orice ajutor național acordat pentru activități agricole, cu excepția plăților directe naționale complementare în temeiul articolelor 18 și 19 din Regulamentul (UE) nr. 1307/2013.

Veniturile obținute din prelucrarea produselor agricole în sensul articolului 4 alineatul (1) litera (d) din Regulamentul (UE) nr. 1307/2013 ale exploatației sunt considerate venituri din activități agricole cu condiția ca produsele prelucrate să rămână proprietatea fermierului și ca o astfel de prelucrare să aibă ca rezultat un alt produs agricol în sensul articolului 4 alineatul (1) litera (d) din Regulamentul (UE) nr. 1307/2013.

Orice alte venituri sunt considerate venituri din activități neagricole.

(2) În sensul alineatului (1), 'venituri' înseamnă veniturile brute, înaintea deducerii costurilor și impozitelor aferente. ...'.

1) Se vor include chirii plătite pentru terenuri ocupate (culturi agricole, pășuni, fânețe etc.) și aferente spațiilor comerciale (terase etc.) aparținând proprietarilor privați sau unor unități ale administrației publice, inclusiv chirii pentru folosirea luciului de apă în scop recreativ sau în alte scopuri (pescuit etc.).

2) Valoarea înscrisă la rândul 'datorii cu entități afiliate nerezidente (din ct.451), din care: NU se calculează prin însumarea valorilor de la rândurile „cu scadența inițială mai mare de un an” și 'datorii comerciale cu entități afiliate nerezidente indiferent de scadență (din ct.451)'.  
3) În categoria 'Alte datorii în legătură cu persoanele fizice și persoanele juridice, altele decât datoriile în legătură cu instituțiile publice (instituțiile statului)' nu se vor înscrie subvențiile aferente veniturilor existente în soldul contului 472.

4) Titluri de valoare care conferă drepturi de proprietate asupra societăților, care sunt negociabile și tranzacționate, potrivit legii.

5) Titluri de valoare care conferă drepturi de proprietate asupra societăților, care nu sunt tranzacționate.

6) Se va completa de către operatorii economici cărora le sunt incidente prevederile art. 356 din OUG nr. 57/2019 privind Codul administrativ, cu modificările și completările ulterioare, Ordinului ministrului finanțelor publice și al ministrului delegat pentru buget nr. 668/2014 pentru aprobarea Precizărilor privind întocmirea și actualizarea inventarului centralizat al bunurilor imobile proprietate privată a statului și a drepturilor reale supuse inventarierii, cu modificările și completările ulterioare, coroborat cu art. 4 alin. (2) lit. b) din HG nr. 1176/2024 privind aprobarea Normelor tehnice pentru întocmirea și actualizarea inventarului bunurilor din domeniul public al statului și ale inventarului bunurilor imobile din domeniul privat al statului

7) La secțiunea 'XII Capital social vărsat', cf. OMF 107/ 2025, la rd. 161 - 171 (cf.OMF nr.107/ 2025) în col. 2 și col. 4 entitățile vor înscrie procentul corespunzător capitalului social deținut în totalul capitalului social vărsat înscris la rd. 160 (cf.OMF nr.107/ 2025).

8) La acest rând se cuprind dividendele repartizate potrivit Legii nr. 163/2018 pentru modificarea și completarea Legii contabilității nr. 82/1991, modificarea și completarea Legii societăților nr. 31/1990, precum și modificarea Legii nr. 1/2005 privind organizarea și funcționarea cooperăției.

**SITUATIA ACTIVELOR IMOBILIZATE**

la data de 31.12.2024

Cod 40

- lei -

Elemente de imobilizari	Nr. rd.	Valori brute				Sold final (col.5=1+2-3)
		Sold initial	Cresteri <sup>1)</sup>	Reduceri <sup>2)</sup>		
				Total	Din care: dezmembrari si casari	
A	B	1	2	3	4	5
<b>I.Imobilizari necorporale</b>						
1.Cheltuieli de constituire	01	1.306.039			X	1.306.039
2.Cheltuieli de dezvoltare	02				X	
3.Concesiuni,brevete, licente, marci comerciale, drepturi si active similare si alte imobilizari necorporale	03	3.192.688	788.925	17.766	X	3.963.847
4.Fond comercial	04				X	
5.Active necorporale de explorare si evaluare a resurselor minerale	05				X	
6.Avansuri acordate pentru imobilizari necorporale	06				X	
<b>TOTAL (rd. 01 la 06)</b>	<b>07</b>	<b>4.498.727</b>	<b>788.925</b>	<b>17.766</b>	<b>X</b>	<b>5.269.886</b>
<b>II.Imobilizari corporale</b>						
1.Terenuri și amenajări de terenuri	08				X	
2.Constructii	09	40.498				40.498
3.Instalatii tehnice si masini	10	159.192	11.598	27.589	27.589	143.201
4.Alte instalatii , utilaje si mobilier	11	117.379	39.990	3.629	3.629	153.740
5.Investitii imobiliare	12	127.277		27.728		99.549
6.Imobilizari corporale in curs de executie	13					
7.Investitii imobiliare in curs de executie	14	228				228
8.Active corporale de explorare si evaluare a resurselor minerale	15					
9.Active biologice productive	16					
10.Avansuri acordate pentru imobilizari corporale	17	3.045				3.045
<b>TOTAL (rd. 08 la 17)</b>	<b>18</b>	<b>447.619</b>	<b>51.588</b>	<b>58.946</b>	<b>31.218</b>	<b>440.261</b>
<b>III.Imobilizari financiare</b>	<b>19</b>	<b>58.974.842</b>	<b>1.142.245</b>	<b>276.409</b>	<b>X</b>	<b>59.840.678</b>
<b>ACTIVE IMOBILIZATE - TOTAL (rd.07+18+19)</b>	<b>20</b>	<b>63.921.188</b>	<b>1.982.758</b>	<b>353.121</b>	<b>31.218</b>	<b>65.550.825</b>

1) se cuprind și creșterile rezultate din reevaluare sau alte operațiuni care presupun debitarea conturilor de active imobilizate la reduceri

2) se cuprind și reducerile rezultate din reevaluare sau alte operațiuni care presupun creditarea conturilor de active imobilizate

## SITUATIA AMORTIZARII ACTIVELOR IMOBILIZATE

- lei -

Elemente de imobilizari	Nr. rd.	Sold initial	Amortizare in cursul anului <sup>1)</sup>	Reducerea/eliminarea în cursul anului a valorii amortizării <sup>2)</sup>	Amortizare la sfarsitul anului (col.9=6+7-8)
A	B	6	7	8	9
<b>I.Imobilizari necorporale</b>					
1.Cheltuieli de constituire	21	603.361	272.004		875.365
2.Cheltuieli de dezvoltare	22				
3.Concesiuni,brevete, licente, marci comerciale, drepturi si active similare si alte imobilizari necorporale	23	821.450	1.433.744	17.766	2.237.428
4.Fond comercial	24				
5.Active necorporale de explorare si evaluare a resurselor minerale	25				
<b>TOTAL (rd.21 la 25)</b>	<b>26</b>	<b>1.424.811</b>	<b>1.705.748</b>	<b>17.766</b>	<b>3.112.793</b>
<b>II.Imobilizari corporale</b>					
1.Amenajari de terenuri	27				
2.Constructii	28		40.498		40.498
3.Instalatii tehnice si masini	29	105.959	26.428	27.589	104.798
4.Alte instalatii ,utilaje si mobilier	30	57.012	23.684	3.629	77.067
5.Investitii imobiliare	31				
6.Active corporale de explorare si evaluare a resurselor minerale	32				
7.Active biologice productive	33				
<b>TOTAL (rd.27 la 33)</b>	<b>34</b>	<b>162.971</b>	<b>90.610</b>	<b>31.218</b>	<b>222.363</b>
<b>AMORTIZARI - TOTAL (rd.26 +34)</b>	<b>35</b>	<b>1.587.782</b>	<b>1.796.358</b>	<b>48.984</b>	<b>3.335.156</b>

1) se cuprind și creșterile rezultate din reevaluare sau alte operațiuni care presupun creditarea conturilor aferente amortizării activelor imobilizate la **Reducerea/eliminarea în cursul anului a valorii amortizării**

2) se cuprind și reducerile rezultate din reevaluare sau alte operațiuni care presupun debitarea conturilor aferente amortizării activelor imobilizate

## SITUATIA AJUSTARILOR PENTRU DEPRECIERE

- lei -

Elemente de imobilizari	Nr. rd.	Sold initial	Ajustari constituite in cursul anului	Ajustari reluate la venituri	Sold final (col. 13=10+11-12)
A	B	10	11	12	13
<b>I.Imobilizari necorporale</b>					
1.Cheltuieli de dezvoltare	36				
2.Concesiuni,brevete, licente, marci comerciale, drepturi si active similare si alte imobilizari necorporale	37				
3.Active necorporale de explorare si evaluare a resurselor minerale	38				
4.Avansuri acordate pentru imobilizari necorporale	39				
<b>TOTAL (rd.36 la 39)</b>	<b>40</b>				
<b>II.Imobilizari corporale</b>					
1.Terenuri și amenajări de terenuri	41				
2.Constructii	42				
3.Instalatii tehnice si masini	43				
4.Alte instalatii, utilaje si mobilier	44				
5.Investitii imobiliare	45				
6.Investitii corporale in curs de executie	46				
7.Investitii imobiliare in curs de executie	47				
8.Active corporale de explorare si evaluare a resurselor minerale	48				
9.Active biologice productive	49				
10.Avansuri acordate pentru imobilizări corporale	50				
<b>TOTAL (rd. 41 la 50)</b>	<b>51</b>				
<b>III.Imobilizari financiare</b>					
AJUSTARI PENTRU DEPRECIERE - TOTAL (rd.40+51+52)	<b>53</b>				

REPREZENTATUL LEGAL (ADMINISTRATORUL SAU PERSOANA CARE ARE OBLIGAȚIA GESTIONĂRII ENTITĂȚII),

INTOCMIT,

Numele si prenumele

JAN GIJSBERTUS DE BOER

Numele si prenumele

NICULA MIHAELA

Semnătura \_\_\_\_\_

Calitatea

12--CONTABIL SEF

Formular  
VALIDAT

Semnătura \_\_\_\_\_

Nr.de inregistrare in organismul profesional:

## ATENȚIE !

Conform prevederilor pct. 1.8(4) alin 4 din Anexa nr. 1 la OMF nr. 107/ 2025, "în vederea depunerii situațiilor financiare anuale aferente exercitiului financiar 2024 în format hârtie și în format electronic sau numai în formă electronică, semnate cu certificat digital calificat, fișierul cu extensia zip va conține și prima pagină din situațiile financiare anuale listată cu ajutorul programului de asistență elaborat de Ministerul Finanțelor Publice, semnată și scanată alb-negru, lizibil".

## Prevederi referitoare la obligațiile operatorilor economici cu privire la întocmirea raportărilor anuale prevăzute de legea contabilității

### A. Întocmirea și depunerea situațiilor financiare anuale la ANAF

Entitățile prevăzute la art. 3 din OMF nr. 107/2025 întocmesc situații financiare anuale potrivit Reglementărilor contabile privind situațiile financiare anuale individuale și situațiile financiare anuale consolidate, aprobate prin Ordinul ministrului finanțelor publice nr. 1.802/2014, cu modificările și completările ulterioare.

În baza art. 185 din legea societăților, consiliul de administrație, respectiv directoratul, este obligat să depună la Agenția Națională de Administrare Fiscală situațiile financiare anuale aprobate de către adunarea generală a acționarilor/asociaților, însoțite de documentele prevăzute de lege.

Termenele pentru depunerea situațiilor financiare anuale la Agenția Națională de Administrare Fiscală sunt următoarele:

- pentru societățile reglementate de Legea nr. 31/1990, republicată, cu modificările și completările ulterioare, societățile/companiile naționale, regiile autonome, institutele naționale de cercetare-dezvoltare, până la data de 31 mai inclusiv a exercițiului financiar următor celui de raportare;
- pentru celelalte persoane prevăzute la art. 1 alin. (1) - (3) din Legea nr. 82/1991, republicată, cu modificările și completările ulterioare, până la data de 30 aprilie inclusiv a exercițiului financiar următor celui de raportare.

În cazul în care aceste date corespund unor zile nelucrătoare, ultima zi de raportare este prima zi lucrătoare următoare acestora.

### B. Întocmirea raportărilor contabile anuale

#### ● Depun raportări contabile anuale:

- entitățile care au optat pentru un exercițiu financiar diferit de anul calendaristic și cărora le sunt incidente Reglementările contabile, aprobate prin OMFP nr. 1.802/2014
- persoanele juridice aflate în lichidare, potrivit legii – în termen de 90 de zile de la încheierea anului calendaristic;
- subunitățile (unitățile) deschise în România de societăți rezidente în state aparținând Spațiului Economic European,
- sediile permanente ale persoanelor juridice cu sediul în Spațiul Economic European
- persoanele juridice străine cu sediul în Spațiul Economic European, care au locul de exercitare a conducerii efective în România.

Depunerea la ANAF a raportărilor contabile anuale la 31 decembrie se efectuează până la data de 31 mai inclusiv a exercițiului financiar următor celui de raportare, cu excepția raportărilor contabile anuale întocmite de persoanele juridice aflate în lichidare.

Potrivit prevederilor art. 36 alin. (3) din Legea contabilității nr. 82/1991, republicată, cu modificările și completările ulterioare, pe perioada lichidării, persoanele juridice aflate în lichidare depun o raportare contabilă anuală în termen de 90 de zile de la încheierea anului calendaristic, la Agenția Națională de Administrare Fiscală.

### C. Declarație de inactivitate, potrivit art. 36 alin. (2) din Legea contabilității, depusă de

entitățile care nu au desfășurat activitate de la constituire până la sfârșitul exercițiului financiar de raportare

Entitățile care nu au desfășurat activitate de la constituire până la sfârșitul exercițiului financiar de raportare nu întocmesc situații financiare anuale, urmând să depună în acest sens la ANAF o declarație pe propria răspundere a persoanei care are obligația gestionării entității în termen de 60 de zile de la încheierea exercițiului financiar.

### D. Corectarea de erori cuprinse în situațiile financiare anuale și raportările contabile anuale

– se poate efectua doar în condițiile Procedurii de corectare a erorilor cuprinse în situațiile financiare anuale și raportările contabile anuale depuse de operatorii economici și persoanele juridice fără scop patrimonial, aprobată prin OMFP nr. 450/2016, cu modificările și completările ulterioare.

Erorile contabile, așa cum sunt definite de reglementările contabile aplicabile, se corectează potrivit reglementărilor respective. Ca urmare, în cazul corectării acestora, nu poate fi depus un alt set de situații financiare anuale/raportări contabile anuale corectate.

### E. Modalitatea de raportare în cazul revenirii la anul calendaristic, ulterior alegerii unui exercițiu financiar diferit de anul calendaristic, potrivit art. 27 din legea contabilității

Ori de câte ori entitatea își alege un exercițiu financiar diferit de anul calendaristic, se aplică prevederile art. VI alin. (1) - (6) din OMFP nr. 4.160/2015 privind modificarea și completarea unor reglementări contabile, cu modificările și completările ulterioare.

În cazul revenirii la anul calendaristic, legea contabilității nu prevede depunerea vreunei înștiințări în acest sens.

Potrivit prevederilor art. VI alin. (7) din OMFP nr. 4.160/2015, în cazul în care entitatea își modifică data aleasă pentru întocmirea de situații financiare anuale astfel încât exercițiul financiar de raportare redevine anul calendaristic, soldurile bilanțiere raportate începând cu următorul exercițiu financiar 1) încheiat se referă la data de 1 ianuarie, respectiv 31 decembrie, iar rulajele conturilor de venituri și cheltuieli corespund exercițiului financiar curent A.2), respectiv exercițiului financiar precedent celui de raportare.

De exemplu, dacă o societate care a avut exercițiul financiar diferit de anul calendaristic, optează să revină la anul calendaristic începând cu 01 ianuarie 2025, aceasta întocmește raportări contabile după cum urmează:

- pentru 31 decembrie 2024 – raportări contabile anuale;
- pentru 31 decembrie 2025 – situații financiare anuale.

### F. Contabilizarea sumelor primite de la acționari/ asociați – se efectuează în contul 455 3) „Sume datorate acționarilor/asociaților”.

În cazul în care împrumuturile sunt primite de la entități afiliate, contravaloarea acestora se înregistrează în contul 451 „Decontări între entitățile afiliate”.

1) Acesta se referă la primul exercițiu financiar pentru care situațiile financiare anuale se reintocmesc la nivelul unui an calendaristic.

2) Acesta reprezintă primul exercițiu financiar care redevine an calendaristic.

Astfel, potrivit exemplului prezentat mai sus, soldurile bilanțiere cuprinse în situațiile financiare anuale încheiate la data de 31 decembrie 2025 se referă la data de 1 ianuarie 2025, respectiv 31 decembrie 2025, iar rulajele conturilor de venituri și cheltuieli corespund exercițiului financiar curent (2025), respectiv exercițiului financiar precedent celui de raportare (2024).

3) A se vedea, în acest sens, prevederile pct. 349 din reglementările contabile, potrivit cărora sumele depuse sau lăsate temporar de către acționari/asociați la dispoziția entității, precum și dobânzile aferente, calculate în condițiile legii, se înregistrează în contabilitate în conturi distincte (contul 455 1) „Acționari/ asociați -conturi curente”, respectiv contul 455 8) „Acționari/ asociați - dobânzi la conturi curente”).

## Solduri / Rulaje de preluat din balanta contabila in formularele F10 si F20 col.2 (an curent)

Atentie ! Selectati mai întâi tipul entității (mari si mijlocii/ mici/ micro) !

Nr.cr.	Cont	Suma	
1	<a href="#">Alege cont</a>		-
			+

Preluare F10, F20 col.2

Sterge date incarcate

**MINISTERUL FINANTELOR**  
**AGENCIATIONA NATIONALA DE ADMINISTRARE FISCALA**

**Index înregistrare: 893484915 din 28.04.2025**

Ai depus un formular tip S1003 cu numărul de înregistrare **INTERN-893484915-2025** în data de **28.04.2025** pentru perioada de raportare 12 2024 pentru CIF: **24020501**

Signature Not Verified

Digitally signed by Ministerul  
Finanțelor Publice  
Date: 2025.04.28 14:22:58 EEST  
Reason: Document MFP

Nu există erori de validare.

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## **NOTA 1 INFORMATII GENERALE**

Societatea DN Agrar Group SA (denumita „Societatea”) este persoana juridica romana, cu sediul in judetul Alba. Activitatea principala a Societatii este consultanta pentru afaceri si management.

Prezentele situatii financiare individuale se refera doar la societatea DN Agrar Group SA (nu sunt situatii financiare consolidate ale Societatii si filialelor acesteia).

## **NOTA 2 PRINCIPII, POLITICI SI METODE CONTABILE**

Principalele politici contabile adoptate in intocmirea acestor situatii financiare sunt prezentate mai jos.

Aceste situatii financiare au fost intocmite in conformitate cu Legea contabilitatii nr. 82/ 1991, republicata, cu modificarile si completarile ulterioare, si cu prevederile cuprinse in Ordinul Ministrului Finantelor Publice nr. 1802 din 2014 (“OMFP 1802/2014”) pentru aprobarea Reglementărilor contabile privind situațiile financiare anuale individuale si situațiile financiare anuale consolidate, cu modificarile ulterioare.

Situatiile financiare prezente sunt intocmite in lei.

## **POLITICI CONTABILE GENERALE**

### **Reglementari de baza**

Elementele prezentate in situatiile financiare individuale anuale ale Societatii se evalueaza in conformitate cu principiile contabile generale prevazute in prezenta sectiune, conform contabilitatii de angajamente. Astfel, efectele tranzactiilor si ale altor evenimente sunt recunoscute atunci cand tranzactiile si evenimentele se produc (si nu pe masura ce trezoreria sau echivalentul sau este incasat sau platit) si sunt inregistrate in contabilitate si raportate in situatiile financiare individuale ale perioadelor aferente.

Inregistrările contabile pe baza carora au fost intocmite situatiile financiare individuale sunt efectuate in lei (RON) la cost istoric, cu exceptia situatiilor in care a fost utilizata valoarea justa, conform politicilor contabile ale Societatii.

### **Moneda si limba de prezentare**

Contabilitatea se tine in limba romana si in moneda nationala. Contabilitatea operatiunilor efectuate in valuta se tine atat in moneda nationala, cat si in valuta. Toate cifrele sunt prezentate in LEI la data de 31 decembrie 2024 iar sumele in valuta sunt evaluate in lei la aceeasi data.

### **Conversia tranzactiilor in moneda straina**

Tranzactiile Societatii in moneda straina sunt inregistrate la cursul de schimb din data tranzactiilor: castigurile si pierderile inregistrate din decontarea unor astfel de tranzactii si din conversia activelor si datoriilor monetare exprimate in moneda straina sunt recunoscute in contul de profit si pierdere. Soldurile creantelor, datoriilor si disponibilitatilor banesti in valuta la 31 decembrie sunt convertite in lei, la cursul de referinta al zilei publicat de Banca Nationala a Romaniei.

La 31 decembrie 2024 cursul de schimb utilizat a fost: 1 EUR = 4.9741 lei.

### **Utilizarea estimarilor**

Intocmirea situatiilor financiare in conformitate cu OMFP 1802/ 2014 cere conducerii Societatii sa faca estimari si ipoteze care afecteaza valorile raportate ale activelor si pasivelor, prezentarea activelor si datoriilor contingente la data intocmirii situatiilor financiare individuale si cheltuielile raportate pentru respectiva perioada.

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### **Conventii si principii**

Ca reguli generale de recunoastere a elementelor din situatiile financiare individuale, Societatea s-a prelevat de urmatoarele conventii, principii si reguli:

a) conventia **continuitatii activitatii**, potrivit careia activitatea generala a Societatii se deruleaza pe baza continua, fara sa existe premisa (**intentia** sau **necesitatea**) intreruperii activitatii sau intrarii in stare de faliment a acesteia;

b) conventia **contabilitatii de angajamente**, potrivit careia efectele tranzactiilor si ale altor evenimente sunt recunoscute (si implicit contabilizate si raportate in situatiile financiare individuale) atunci cand tranzactiile si evenimentele se produc (si nu pe masura ce trezoreria sau echivalentul sau este incasat sau platit).

c) elementele prezentate in situatiile financiare individuale se evalueaza in conformitate cu urmatoarele principii contabile:

- Principiul continuitatii activitatii
- Principiul permanentei metodelor
- Principiul prudentei
- Principiul contabilitatii de angajamente
- Principiul evaluarii separate a elementelor de activ si de datorii
- Principiul intangibilitatii
- Principiul necompensarii
- Principiul prevalentei economicului asupra juridicului<sup>1</sup>
- Principiul pragului de semnificatie
- Principiul evaluarii la cost de achizitie sau cost de productie

d) calitatile informatiei contabile care s-au avut in vedere la elaborarea situatiilor financiare individuale sunt: **relevanta, credibilitatea, comparabilitatea, inteligibilitatea.**

### **POLITICI SPECIFICE**

In ceea ce priveste regulile de **recunoastere si evaluare**, Societatea se prevaleaza de urmatoarele:

- Recunoasterea activelor prezentate in situatiile financiare anuale este realizata in functie de **utilitatea** (obtinerea de beneficii economice viitoare din utilizare, respectiv vanzare) si, respectiv, **evaluarea credibila a acestora**, si se evalueaza, in general, pe baza principiului **costului de achizitie sau a costului de productie.**
- Recunoasterea pasivelor/ datoriilor prezentate in situatiile financiare anuale este realizata in functie de **posibilitatea unei iesiri de resurse**, purtatoare de beneficii economice si, respectiv, **evaluarea sa se poate face in mod credibil** si se evalueaza la **valoarea lor istorica sau actualizata** a iesirilor viitoare de numerar sau de resurse, necesare decontarii datoriei.
- Recunoasterea si evaluarea veniturilor se realizeaza in functie de:
  - **cresterea de beneficii economice**, prin cresterea determinata atunci cand sunt indeplinite cumulativ urmatoarele criterii:
    - transferul tuturor riscurilor si avantajelor aferente proprietatii bunului;
    - nu mai este detinut controlul efectiv asupra bunului vandut;
    - nu se mai poate gestiona respectivul bun.
  - **evaluarea credibila**
- Recunoasterea cheltuielilor se realizeaza atunci cand se **estimeaza o diminuare a beneficiilor economice viitoare**, prin diminuarea de active sau cresterea de datorii, si sunt **evaluate credibil**. Societatea se prevaleaza de principiul conectarii cheltuielilor cu veniturile pe care le-au generat, in cadrul aceluasi exercitiu financiar. De asemenea, trecerea pe cheltuieli se va face si atunci cand activul nu va putea fi valorificat prin vanzare sau schimb, datorita deprecierei de valoare, deteriorarii, pierderii sau altor cauze.

## **POLITICI SPECIFICE AFERENTE ACTIVELOR IMOBILIZATE**

### **IMOBILIZARI NECORPORALE**

Evaluarea imobilizarilor necorporale se realizeaza la costul de achizitie, pentru activele care intra prin cumparare, la costul de productie, pentru activele care sunt produse de Societate in regie proprie, la valoarea justa, respectiv valoarea de utilitate pentru activele care intra prin aport la capitalul social, prin donatie, prin subventie sau prin schimb cu alte active. In valoarea de intrare a imobilizarilor se (mai) capitalizeaza si cheltuielile aferente modernizarilor, imbunatatirilor si altor eforturi care imbunatatesc performantele/ parametrii de utilizare ai respectivului activ.

### **Concesiuni, brevete, licente, marci comerciale, drepturile si activele similare**

Concesiunile, brevetele, licentele, marci comerciale, drepturile si activele similare reprezentand aport, achizitionate sau dobandite pe alte cai, se inregistreaza in conturile de imobilizari necorporale la valoarea de aport sau cost de achizitie, dupa caz. In aceasta situatie valoarea de aport se asimileaza valorii juste.

Concesiunile primite se reflecta ca imobilizari necorporale atunci cand contractul de concesiune stabileste o durata si o valoare determinate pentru concesiune. Amortizarea concesiunii urmeaza a fi inregistrata pe durata de folosire a acesteia, stabilita potrivit contractului. In cazul in care contractul prevede plata unei chirii si nu o valoare amortizabila se va reflecta cheltuiala reprezentand chiria, fara recunoasterea unei imobilizari necorporale.

### **Cheltuieli de constituire**

Cheltuielile de constituire sunt cheltuielile ocazionate de infiintarea sau dezvoltarea unei entitati (taxe si alte cheltuieli de inscriere si inmatriculare, cheltuieli privind emisiunea si vanzarea de actiuni si obligatiuni, precum si alte cheltuieli de aceasta natura, legate de infiintarea si extinderea activitatii entitatii).

Cheltuielile de constituire se amortizeaza in cadrul unei perioade de maximum 5 ani.

In situatia in care cheltuielile de constituire nu au fost integral amortizate, nu se face nicio distribuire din profituri, cu exceptia cazului in care suma rezervelor disponibile pentru distribuire si a profitului reportat este cel putin egala cu cea a cheltuielilor neamortizate.

### **Avansuri si alte imobilizări necorporale**

In cadrul avansurilor si altor imobilizari necorporale se inregistreaza avansurile acordate furnizorilor de imobilizari necorporale, programele informatice create de entitate sau achizitionate de la terti, pentru necesitatile proprii de utilizare, precum si alte imobilizari necorporale.

### **Cheltuieli ulterioare**

Cheltuielile ulterioare efectuate cu un activ necorporal majoreaza costul activului doar atunci cand este probabil ca aceste cheltuieli vor permite activului sa genereze beneficii economice viitoare peste performanta prevazuta initial si sunt evaluate credibil. In caz contrar, ele sunt trecute pe cheltuiala atunci cand sunt efectuate.

Castigurile sau pierderile care apar o data cu incetarea utilizarii sau iesirea unui activ necorporal se determina ca diferenta intre veniturile generate de iesirea activului si valoarea sa neamortizata, inclusiv cheltuielile ocazionate de cedarea acestuia, si sunt prezentate ca venit sau cheltuiala, dupa caz, in contul de profit si pierdere.

### **Evaluarea la data bilantului**

Activele necorporale se prezinta in bilant la valoarea de intrare, mai putin ajustarile cumulate de valoare.

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## **IMOBILIZARI CORPORALE**

### **TERENURI**

In cazul imobilizarilor corporale din grupa „Terenuri” Societatea a optat pentru inregistrarea valorii acestora la costul de achizitie.

Evaluarea terenurilor la data bilantului se efectuează la cost, mai puțin ajustările cumulate din depreciere.

In cazul constatarii unor indicii de diminuare a valorii terenurilor (ex. scaderea semnificativa a valorii de piata a activului) se va proceda la corectarea valorii terenurilor prin constituirea sau suplimentarea ajustarilor pentru depreciere, in cazul in care se constata o depreciere reversibila a acestora.

In cazul constatarii unor indicii de crestere a valorii terenurilor (ex. cresterea semnificativa a valorii de piata a activului) se va proceda la corectarea valorii terenurilor prin anularea ajustarilor pentru depreciere existente.

### **CONSTRUCTII**

In cazul Constructiilor, Societatea a optat pentru inregistrarea acestora la cost de achizitie, pentru activele care intra prin cumparare, sau cost de productie, pentru activele care sunt produse de Societate in regie proprie sau in antrepriza.

Evaluarea constructiilor la data bilantului se efectueaza la cost, mai puțin ajustările cumulate din depreciere.

### **Cheltuieli ulterioare**

Cheltuielile ulterioare cu imbunatatirile semnificative sunt recunoscute ca o componenta a activului in conditiile in care acestea au ca efect imbunatatirea parametrilor tehnici initiali ai acestuia si/ sau conduc la obtinerea de beneficii economice viitoare, suplimentare fata de cele estimate initial. Obtinerea de beneficii se poate face fie direct, prin cresterea veniturilor, fie indirect, prin reducerea cheltuielilor de intretinere si functionare. Costurile de intretinere, reparatii si imbunatatirile minore sunt recunoscute drept cheltuieli in perioada in care au fost efectuate.

### **Cedarea si casarea**

Imobilizarile corporale care sunt casate sau retrase din functiune sunt eliminate din bilantul contabil impreuna cu amortizarea cumulata aferenta. Orice profit sau pierdere rezultata dintr-o astfel de operatiune este determinata ca diferenta intre veniturile generate de scoaterea din evidenta si valoarea neamortizata, inclusiv cheltuielile ocazionate de aceasta, fiind incluse ca venit, respectiv cheltuiala, in contul de profit si pierdere.

Castigurile si pierderile din vanzarea mijloacelor fixe sunt determinate pe baza valorii lor de vanzare si sunt luate in considerare la stabilirea profitului din exploatare.

### **Active imobilizate de natura obiectelor de inventar**

Activele imobilizate de natura obiectelor de inventar, sunt trecute pe cheltuieli in momentul trecerii in consum si nu sunt incluse in valoarea contabila a imobilizarilor.

In cazul in care valoarea contabila a unui activ este mai mare decat valoarea recuperabila estimata, valoarea sa contabila este redusa imediat la valoarea sa realizabila.

### **Imobilizarile corporale in curs de executie**

Imobilizarile corporale in curs de executie reprezinta investitiile neterminate efectuate in regie proprie sau in antrepriza si sunt evaluate la costul de achizitie sau de productie, dupa caz. Ele se trec in categoria imobilizarilor finalizate dupa receptia, darea in folosinta sau punerea in functiune a acestora, dupa caz.

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### **Leasing financiar**

Imobilizarile care vor fi achizitionate in leasing financiar vor fi capitalizate si amortizate conform duratei de viata estimata pe aceleasi baze ca si imobilizarile proprii. Activele achizitionate in leasing financiar sunt recunoscute ca active la valoarea justa la data achizitiei sau la valoarea actualizata a platilor minime de leasing daca aceasta din urma este mai mica. Datoria corespunzatoare catre locator este inclusa in bilant ca o obligatie financiara de leasing. Costul de finantare, care reprezinta diferenta dintre totalul ratelor de leasing si valoarea justa a activelor achizitionate in regim de leasing sunt alocate in bilant de-a lungul contractului de leasing astfel incat sa se obtina o rata periodica constanta a dobanzii la soldul datoriei ramase in fiecare perioada.

### **Amortizare**

Imobilizarile corporale si necorporale sunt amortizate contabil prin metoda liniara, pe baza duratelor de viata utila estimata, din momentul in care sunt puse in functiune, in asa fel incat costul sa se diminueze pana la valoarea reziduala estimata pe durata de functionare considerata, dupa cum urmeaza:

#### **Ani**

Active necorporale	3-18
Amenajari terenuri	9
Constructii	8-60
Echipeamente, instalatii tehnologice si mijloace de transport	2-24
Mobilier, birotica si echipamente de protectie	3-12

Terenurile nu se amortizeaza deoarece se presupune ca au o durata de viata nelimitata.

Regimul de amortizare fiscal este tot regimul de amortizare liniar.

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### **IMOBILIZARILE FINANCIARE**

Imobilizarile financiare reprezinta participatiile pe termen lung, actiunile in societati afiliate si alte participatii si sunt evaluate la cost de achizitie sau valoarea determinata prin contractul de dobandire a acestora mai putin ajustarile cumulate pentru pierderile de valoare.

Investitiile financiare pe termen scurt sunt acele investitii de natura certificatelor de participare, a obligatiunilor sau altor valorilor mobiliare pentru care intentia Societatii cu privire la durata de detinere este de pana la un an (12 luni de la data bilantului).

Valorile mobiliare pe termen scurt admise la tranzactionare pe o piata reglementata se evalueaza la valoarea de cotation din ultima zi de tranzactionare, iar cele netranzactionate la costul istoric mai putin eventualele ajustari pentru pierderi de valoare.

La alte creante imobilizate se cuprind garantiile, depozitele si cautiunile depuse de entitate la terti. Pentru acestea se va prezenta in bilant, la imobilizari financiare, numai partea cu scadenta mai mare de 12 luni, diferenta urmand a fi reflectata la creante.

#### **Evaluarea la data bilantului**

Imobilizarile financiare se prezinta in bilant la valoarea de intrare, mai putin ajustarile cumulate pentru pierderea de valoare.

### **POLITICI SPECIFICE AFERENTE ACTIVELOR CIRCULANTE**

#### **STOCURI**

Stocurile sunt evaluate la costul de achizitie, respectiv la costul de productie.

Costul stocurilor cuprinde toate costurile aferente achizitiei si prelucrarii, precum si toate costurile suportate de Societate pentru aducerea stocurilor in forma si in locul in care se gasesc.

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Costul produselor finite, precum si a celor in curs de executie, include materialele directe, manopera directa si alte cheltuieli directe de productie, precum si cota cheltuielilor indirecte alocate in mod rational ca fiind legata de fabricarea acestora.

**Descarcarea de gestiune**

Metoda de descarcare din gestiune este FIFO (adica primul intrat – primul iesit).

**Evaluarea la data bilantului**

Stocurile sunt prezentate in bilant la cea mai mica valoare dintre cost si valoare realizabila neta. Acolo unde este necesar, se fac ajustari pentru depreciere (stocuri defecte/deteriorate sau cu miscare lenta). Valoarea neta realizabila este pretul de vanzare estimat care ar putea fi obtinut pe parcursul desfasurarii normale a activitatii, mai putin costurile estimate pentru finalizarea bunului si costurile estimate necesare vanzarii.

**INVESTITII PE TERMEN SCURT**

Acestea includ depozitele pe termen scurt de la banci si alte participatii pe termen scurt cu lichiditate mare, precum certificatele de trezorerie.

Investitiile pe termen scurt se evalueaza la costul de achizitie, prin care se intelege pretul de cumparare, sau la valoarea stabilita potrivit contractelor. Scoaterea din evidenta este facuta prin metoda FIFO.

Pentru deprecierea investitiilor pe termen scurt, la sfarsitul exercitiului financiar, cu ocazia inventarierii, pe seama cheltuielilor se reflecta ajustarile pentru pierdere de valoare. Aceste ajustari pentru pierdere de valoare se anuleaza odata cu iesirea din societate a investitiilor pe termen scurt.

**CREANTE**

Creantele pe termen scurt (cu scadente de pana la 12 luni) sunt evaluate la valoarea nominala, la data aparitiei lor, nemaifiind necesare actualizari periodice. Creantele pe termen lung sunt evidentiata la valoarea actualizata, functie de un curs valutar sau in functie de graficul de esalonare a incasarilor.

**Ajustari si provizioane pentru deprecierea creantelor**

Pentru deprecierea creantelor din conturile de clienti si debitori, cu ocazia inventarierii la sfarsitul exercitiului financiar, se reflecta ajustari pentru depreciere.

La constituirea acestor ajustari se va tine cont de garantiile existente aferente clientilor (incasate cash sau scrisori de garantie bancara) si de biletele la ordin detinute de societati.

Din punct de vedere fiscal, ajustarile pentru deprecierea creantelor se vor circumscrie prevederilor legale in vigoare.

**Compensarea creantelor**

In anumite situatii specifice, creantele comerciale pot fi compensate cu datoriile comerciale, realizate cu acelasi partener, dar numai cu respectarea documentatiei si prevederilor legale, precum si a procedurilor interne in vigoare.

**Diferentele de curs valutar**

Diferentele de curs valutar aferente creantelor in devize la finele fiecarui exercitiu financiar sunt recunoscute ca venituri sau cheltuieli financiare ale perioadei.

**Recunoasterea unei pierderi din creante neincasate**

Creantele neincasate vor antrena recunoasterea unor pierderi in situatiile financiare ale anului in care sunt identificate ca atare numai daca este certa imposibilitatea de a incasa respectiva suma si

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numai dupa ce societatea a intreprins toate actiunile care se impun in aceste cazuri (urmarirea in justitie a respectivului rau-platnic si obtinerea unei sentinte definitive, cererea falimentului respectivului debitor, etc.).

#### **Evaluarea la data bilantului**

Creantele sunt inregistrate in situatiile financiare la valoarea estimata a fi realizata.

#### **DISPONIBILITATI BANESTI SI ECHIVALENTE DE NUMERAR**

##### **Casa si conturi la banci**

Disponibilitatile sunt evidentiatae distinct si contabilizate pe fiecare tip de valuta in parte. Evidentierea contabila a disponibilitatilor in devize si a miscarii acestora se face in lei, la cursul de schimb de la data tranzactiei.

La sfarsitul exercitiului financiar, soldurile in valuta sunt convertite in functie de cursul de schimb comunicat de Banca Nationala a Romaniei, valabil la data inchiderii exercitiului financiar, iar diferentele de curs valutar sunt evidentiatae ca si cheltuieli sau venituri financiare ale perioadei.

##### **Deprecierea de valoare**

Deprecierea de valoare a elementelor cuprinse in categoria „echivalente de numerar” este recunoscuta atunci cand valoarea contabila a acestora este mai mare decat valoarea realizabila neta, data de regula de valoare de piata. Deprecierea de valoare, daca este temporara, va antrena recunoasterea unui provizion de depreciere, daca este ireversibila va antrena recunoasterea unei pierderi din activitatea de exploatare. Testarea de depreciere a activelor se face la inchiderea exercitiului financiar.

##### **Alte valori**

Alte valori (tichete si bilete de odihna, calatorie, tratament, timbre fiscale si postale etc) vor fi scoase din evidenta numai daca este certa imposibilitatea de a mai fi utilizate. Scoaterea din evidenta se va face, pe baza de referat aprobat de persoanele responsabile, cu respectarea tuturor prevederilor legale in vigoare referitoare la proceduri, formularistica, responsabilitati.

#### **POLITICI SPECIFICE AFERENTE CHELTUIELILOR IN AVANS**

Cheltuielile efectuate in exercitiul financiar curent, dar care privesc exercitiile financiare urmatoare se inregistreaza distinct, ca si cheltuieli inregistrate in avans si pot fi de natura chiriilor, a abonamentelor sau a altor cheltuieli efectuate anticipat. Cheltuielile inregistrate in avans se evalueaza la costul de achizitie sau la valoarea stipulata prin contract.

#### **POLITICI SPECIFICE AFERENTE DATORIILOR**

Datoriile sunt evaluate la valoarea nominala a sumelor de bani care vor fi platite sau la valoarea nominala a altor modalitati pentru stingerea obligatiei. Actualizarea valorii datoriilor se face in cazul datoriilor in valuta, nedecontate pana la sfarsitul anului, care antreneaza recunoasterea unor cheltuieli sau venituri din diferente de curs valutar in cadrul perioadei, sau in cazul datoriilor pe termen mediu si lung care trebuie indexate in functie de anumite rate (credite bancare, alte imprumuturi similare, etc.)

##### **Decontarile cu personalul si contributiile aferente**

Contabilitatea decontarilor cu personalul cuprinde drepturile salariale, sporurile, adaosurile, premiile din fondul de salarii, indemnizatiile pentru concediile de odihna, precum si cele pentru incapacitate temporara de munca, platite din fondul de salarii si alte drepturi in bani si/sau in natura datorate de entitate personalului pentru munca prestata.

Contabilitatea decontarilor privind contributiile sociale cuprinde obligatiile pentru contributia la asigurari sociale si contributia la asigurari sociale de sanatate.

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Contributiile sociale prezente in balanta la finele exercitiului financiar vor fi prezentate separat, respectiv contributiile sociale de recuperat ca si creante iar contributiile sociale de plata ca si datorie.

Sumele datorate si neachitate personalului (concediile de odihna si alte drepturi de personal), aferente exercitiului in curs, se inregistreaza ca alte datorii in legatura cu personalul.

Societatea evalueaza si inregistreaza in fiecare luna cheltuielile de natura salariala si obligatiile de plata aferente. Toate avantajele de natura salariilor care se acorda angajatilor se evalueaza si se includ in nivelul salariului brut. Exceptia de la aceasta regula o constituie beneficiile de natura tichetelor de masa care se acorda salariatilor in limitele legal stabilite.

### **Decontari cu bugetul statului si fondurile speciale**

In cadrul decontarilor cu bugetul statului si fondurile speciale se cuprind: impozitul pe profit/venit, taxa pe valoarea adaugata, impozitul pe venituri de natura salariilor, subventiile de primit, alte impozite, taxe si varsaminte asimilate.

Impozitul pe profit/venit de plata trebuie recunoscut ca datorie in limita sumei neplatite. Daca suma platita depaseste suma datorata, surplusul trebuie recunoscut drept creanta.

Taxa pe valoarea adaugata datorata bugetului de stat se stabileste ca diferenta intre valoarea taxei exigibile aferente bunurilor livrate sau serviciilor prestate (TVA colectata) si a taxei deductibile pentru cumpararile de bunuri si servicii (TVA deductibila).

In situatia in care exista decalaje intre faptul generator de TVA si exigibilitatea acesteia, totalul TVA se inregistreaza intr-un cont distinct, denumit TVA neexigibila care, pe masura ce devine exigibila potrivit legii, se trece la TVA colectata sau TVA deductibila, dupa caz.

De asemenea, in contul de TVA neexigibila se inregistreaza si TVA deductibila sau colectata, pentru livrari de bunuri si prestari de servicii pentru care nu au sosit sau nu s-au intocmit facturile.

Diferenta de taxa, in plus sau in minus, dintre TVA colectata si TVA deductibila se inregistreaza in conturi distincte (TVA de plata sau TVA de recuperat) si se regularizeaza in conditiile legii.

TVA-ul neexigibil prezent in balanta la finele exercitiului financiar va fi prezentat separat, respectiv TVA neexigibila deductibila ca si creanta iar TVA neexigibila colectata ca si datorie.

Impozitul pe venituri de natura salariilor, care se inregistreaza in contabilitate, cuprinde totalul impozitelor individuale, calculate potrivit legii.

Datoriile la bugetul statului si fondurile speciale sunt calculate, evidentiate si virate conform prevederilor legale in vigoare.

### **Decontari intre entitati din cadrul grupului**

Dividendele repartizate detinatorilor de actiuni, propuse sau declarate **dupa data bilantului**, precum si celelalte repartizari similare efectuate din profit, nu trebuie recunoscute ca datorie la data bilantului.

### **Credite bancare**

Creditele bancare atrase de Societate vor fi evaluate si prezentate in bilant la valoarea actualizata a platilor viitoare, necesare pentru decontarea datoriei. Calculul actualizarii se va face fie cu ajutorul graficelor de rambursare intocmite de banca creditoare, fie cu ajutorul unei rate de actualizare considerata reprezentativa. Dobanzile aferente creditelor bancare se vor recunoaste ca si cheltuieli ale respectivelor exercitii financiare. Dobanzile vor fi trecute direct pe costuri.

Datoriile asociate creditelor bancare in valuta vor fi convertite la inchiderea exercitiului financiar in moneda de raportare, utilizand cursul de schimb de referinta comunicat de Banca Nationala a

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Romaniei pentru data inchiderii exercitiului financiar, iar diferentele de curs valutar care apar vor fi recunoscute ca venituri, respectiv cheltuieli financiare ale perioadei.

Partea curenta a imprumuturilor pe termen lung va fi inclusa in "Datorii ce trebuie platite intr-o perioada de un an". Dobanda acumulata la data bilantului contabil va fi inclusa in "Sume datorate institutiilor de credit" din cadrul datoriilor curente.

### **Provizioanele**

Provizioanele nu pot depasi din punct de vedere valoric sumele care sunt necesare stingerii obligatiei curente la data bilantului.

Un provizion este o datorie cu exigibilitate sau valoare incerta. Un provizion va fi recunoscut numai in momentul in care:

- o entitate are o obligatie curenta generata de un eveniment anterior;
- este probabil ca o iesire de resurse sa fie necesara pentru a onora obligatia respectiva; si
- poate fi realizata o estimare credibila a valorii obligatiei.

Daca aceste conditii nu sunt indeplinite, nu va fi recunoscut un provizion.

Valoarea recunoscuta ca provizion trebuie sa constituie cea mai buna estimare la data bilantului a costurilor necesare stingerii obligatiei curente.

Provizioanele trebuie revizuite la data fiecarui bilant si ajustate pentru a reflecta cea mai buna estimare curenta. In cazul in care pentru stingerea unei obligatii nu mai este probabila o iesire de resurse, provizionul va fi anulat prin reluare la venituri.

Provizionul va fi utilizat numai pentru scopul pentru care a fost initial recunoscut.

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Provizioanele pentru impozite se constituie pentru sumele viitoare de plată datorate bugetului de stat, in conditiile in care sumele respective nu apar reflectate ca datorie în relatia cu statul.

Provizioanele se evalueaza inaintea determinarii impozitului pe profit, tratamentul fiscal al acestora fiind cel prevazut de legislatia fiscala.

### **POLITICI SPECIFICE AFERENTE VENITURILOR IN AVANS**

Veniturile inregistrate in exercitiul curent, dar care privesc exercitiile financiare urmatoare se inregistreaza distinct, ca si venituri inregistrate in avans si pot fi de natura chiriilor, a abonamentelor sau a altor venituri aferente perioadelor sau exercitiilor urmatoare. Veniturile inregistrate in avans urmeaza regimul de evaluare si inregistrare al datoriilor.

### **POLITICI SPECIFICE AFERENTE CAPITALURILOR PROPRII**

#### **Capitalul social**

Societatea s-a infiintat conform Legii nr. 31/1990 republicată, cu completarile si modificarile ulterioare.

Majorarea capitalului social se poate face prin emisiunea de noi actiuni, emise si subscribe la valoarea de piata a actiunilor, sau prin emisiuni de actiuni acordate cu titlu gratuit.

#### **Rezervele din reevaluare**

Plusul sau minusul rezultat din reevaluarea imobilizarilor corporale, in conformitate cu prevederile prezentelor reglementari, trebuie reflectat in debitul sau creditul contului „Rezerve din reevaluare”, dupa caz, cu respectarea prevederilor privind reevaluarea imobilizarilor corporale.

Diminuarea rezervelor din reevaluare poate fi efectuata numai in limita soldului creditor existent.

Castigul din amortizarea diferentelor din reevaluare este considerat realizat pe masura ce activul se amortizeaza (este utilizat de catre entitatea economica). In acest caz, valoarea rezervei transferate

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este diferenta dintre amortizarea calculata pe baza valorii contabile reevaluate si valoarea amortizarii calculate pe baza costului initial al activului.

In functie de prevederile legale in vigoare la momentul respectiv, reevaluarea imobiliarilor corporale si implicit rezerva din reevaluare aferenta acestora a fost recunoscuta din punct de vedere fiscal sau nu. Ca urmare, Societatea inregistreaza si urmareste pe analitice distincte, recunoscute si nerecunoscute fiscal, rezervele din reevaluare cat si surplusul transferat .

#### **Rezervele legale**

Rezervele legale se constituie anual din profitul entitatii, in cotele si in limitele prevazute de lege (la o rata de 5%, pana cand rezerva totala atinge 20% din capitalul social subscris si varsat), si din alte surse prevazute de lege.

Rezervele legale pot fi utilizate numai in conditiile prevazute de lege.

#### **Alte rezerve**

Alte rezerve neprevazute de lege sau de statut pot fi constituite facultativ, pe seama profitului net pentru acoperirea pierderilor contabile sau in alte scopuri, potrivit hotararii adunarii generale a actionarilor sau asociatiilor, cu respectarea prevederilor legale.

### **POLITICI AFERENTE VENITURILOR, CHELTUIELILOR SI REZULTATELOR**

#### **Recunoasterea veniturilor**

Recunoasterea veniturilor se realizeaza in functie de urmatoarele criterii:

- cresterea de beneficii economice viitoare, prin cresteri de active sau reduceri de datorii, crestere determinata atunci cand sunt indeplinite cumulativ urmatoarele criterii:
  - transferul tuturor riscurilor si avantajelor aferente proprietatii bunului;
  - nu mai este detinut controlul efectiv asupra bunului vandut;
  - nu se mai poate gestiona respectivul bun;
- evaluare credibila.

Vanzarile care exclud TVA, accizele, alte taxe asupra vanzarilor si discounturile sunt recunoscute cand livrarea bunurilor si prestarea serviciilor au avut loc iar transferul riscurilor si al beneficiilor este realizat.

Veniturile din vanzari de bunuri se inregistreaza in momentul predarii-bunurilor catre cumparatori, al livrarii lor pe baza facturii sau in alte conditii prevazute in contract, care atesta transferul dreptului de proprietate asupra bunurilor respective, catre clienti.

Veniturile din prestari de servicii se inregistreaza in contabilitate pe masura efectuarii acestora.

Veniturile din dobanzi, redevente si dividende se recunosc astfel:

- a) dobanzile se recunosc periodic, in mod proportional, pe masura generarii venitului respectiv, pe baza contabilitatii de angajamente;
- b) redeventele se recunosc pe baza contabilitatii de angajamente, conform contractului;
- c) dividendele se recunosc atunci cand este stabilit dreptul actionarului de a le incasa.

Diminuarea sau anulara provizioanelor constituite, respectiv a ajustarilor pentru depreciere sau pierdere de valoare reflectate se efectueaza prin inregistrarea la venituri în cazul în care nu se mai justifica mentinerea acestora, are loc realizarea riscului sau cheltuiala devine exigibila.

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### **Recunoasterea cheltuielilor**

Recunoasterea cheltuielilor se realizeaza in functie de urmatoarele criterii:

- diminuarea de beneficii economice viitoare, prin diminuari de active sau cresteri de datorii, care are ca efect micșorarea capitalurilor proprii ale Societatii, consecinta care nu se refera la retrageri ale sau distribuirii catre fondatorii Societatii, si
- evaluarea sa fie credibila.

Pentru a evalua corect cheltuielile, acestea sunt asociate cu valoarea activelor care se diminueaza corespunzator sau cu valoarea datoriilor care apar odata cu aceste cheltuieli. Prin urmare, o corecta evaluare a activelor la intrarea lor in gestiune si ulterior la ajustarea valorii acestora, datorita unor cauze diverse, respectiv evaluarea corecta a datoriilor are drept consecinta evaluarea credibila a cheltuielilor asociate.

Un aspect esential asociat cheltuielilor este momentul recunoasterii acestora. Se va utiliza aici rationamentul profesional care va avea la baza contabilitatea de angajamente, precum si principiul conectarii cheltuielilor cu veniturile care au fost generate in respectiva perioada de timp.

Cheltuielile legate de salarii si colaboratori vor fi inregistrate in baza statelor de plata si a documentelor asociate.

Cheltuielile aferente lucrarilor executate si serviciilor prestate de terti vor fi inregistrate pe baza facturilor sau documentelor justificative, in perioada asociata evenimentului generator.

Cheltuielile cu amortizarea vor fi inregistrate in fiecare luna a utilizarii respectivelor active, pe baza planurilor de amortizare a imobilitatilor.

Cheltuielile aferente subventiilor, sponsorizarilor si donatiilor acordate vor fi recunoscute in perioada in care activele cu care s-a realizat subventia/ sponsorizarea/donatia ies din gestiune. Aceste cheltuieli sunt efectuate in limitele prevazute de legislatia in vigoare privind deductibilitatea acestora la calculul impozitului pe profit.

### **Rezultatul contabil – rezultatul fiscal**

La sfarsitul fiecarei perioade (luni, etc.) soldurile conturilor de venituri si cheltuieli sunt preluate de catre contul de profit si pierdere. Rezultatul brut contabil se ajusteaza cu cheltuielile nedeductibile fiscal, cu cele deductibile fiscal, precum si cu veniturile neimpozabile, pentru determinarea rezultatului fiscal. Facilitatile fiscale de care Societatea a beneficiat sunt evaluate si inregistrate conform prevederilor legale si statutare in vigoare in perioada de raportare.

### **Impozitarea**

Societate este platitoare de impozit pe profit. Societatea inregistreaza impozitul pe profit curent pe baza profitului brut din balanta, conform legii nr 227/2015 privind Codul fiscal cu completarile si modificarile ulterioare. Cota de impozitare este de 16%. Pierderea fiscala poate fi recuperata pe o perioada de maxim 7 ani.

## **POLITICI CONTABILE AFERENTE UNOR CAZURI SPECIFICE**

### **Active contingente**

Activele contingente sunt generate, de obicei, de evenimente neplanificate sau neasteptate, care pot sa genereze intrari de beneficii economice in societate. Activele contingente nu sunt recunoscute in situatiile financiare, deoarece nu sunt certe, iar recunoasterea lor ar putea determina un venit care sa nu se realizeze niciodata.

Activele contingente sunt evaluate continuu pentru a asigura reflectarea corespunzatoare in situatiile financiare a modificarilor survenite. Astfel, daca intrarea de beneficii economice devine certa, activul

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si venitul corespunzator vor fi recunoscute in situatiile financiare aferente perioadei in care au survenit modificarile. In caz contrar, el va continua sa fie prezentat ca un activ contingent.

### **Datorii contingente**

O datorie contingenta este:

- a) o obligatie potentiala, aparuta ca urmare a unor evenimente trecute, anterior datei bilantului si a carei existenta va fi confirmata numai de aparitia sau neaparitia unuia sau mai multor evenimente viitoare incerte, care nu pot fi in totalitate sub controlul entitatii; sau
- b) o obligatie curenta aparuta ca urmare a unor evenimente trecute, anterior datei bilantului, dar care nu este recunoscuta deoarece fie nu este sigur ca vor fi necesare iesiri de resurse pentru stingerea acestei datorii, fie valoarea datoriei nu poate fi evaluata suficient de credibil.

Datoriile contingente sunt evaluate continuu pentru a determina daca a devenit probabila o iesire de resurse care incorporeaza beneficiile economice. Daca se considera ca este necesara iesirea de resurse, generata de un element considerat anterior datorie contingenta, se va recunoaste, dupa caz, o datorie sau un provizion in situatiile financiare aferente perioadei in care a intervenit modificarea incadrarii evenimentului.

### **Evenimente ulterioare datei bilantului**

Evenimentele ulterioare datei bilantului sunt acele evenimente, favorabile sau nefavorabile, care au loc intre data bilantului si data la care situatiile financiare anuale sunt autorizate spre publicare.

Evenimentele ulterioare care furnizeaza informatii suplimentare fata de cele existente la data bilantului, in legatura cu bilantul contabil al Societatii sau cu implicatii negative asupra continuitatii activitatii si care conduc la necesitatea inregistrarii in contabilitate a unor venituri sau cheltuieli, pentru prezentarea unei imagini fidele sunt reflectate in situatiile financiare.

### **Erori fundamentale**

Erorile fundamentale sunt acele erori descoperite in perioada curenta, care au un asemenea efect semnificativ asupra situatiilor financiare aferente uneia sau mai multor perioade precedente incat acele situatii financiare nu mai pot fi considerate a fi credibile la data emiterii lor.

Erorile contabile descoperite (greseli matematice, greseli de aplicare a politicilor contabile, ignorari sau interpretari gresite a evenimentelor si fraudelor) se corecteaza prin ajustarea soldului de deschidere al rezultatului reportat, asigurandu-se comparabilitatea situatiilor financiare prezentate.

Efectul corectiei erorilor fundamentale care are incidenta asupra impozitelor si taxelor datorate si platite va genera recalcularea impozitelor afectate si a sumelor de plata sau de recuperat rezultate.

In cazul corectarii de erori care genereaza o pierdere contabila reportata, aceasta va fi acoperita inainte de efectuarea oricarei repartizari a profitului.

### **Modificarea politicilor contabile**

Modificarea politicilor contabile se va face doar daca este ceruta de lege sau are ca rezultat informatii mai relevante sau mai credibile referitoare la operatiunile Societatii.

In cazul modificarii politicilor contabile, pentru ca utilizatorii sa poata aprecia daca noua politica a fost aleasa in mod adecvat, efectul modificarii asupra rezultatelor raportate ale perioadei si tendinta reala a rezultatelor activitatii Societatii vor fii prezentate corespunzator.

### **Societati legate**

Societatile sunt considerate legate atunci cand una dintre ele, pe baza proprietatii, a drepturilor contractuale, a relatiilor familiale sau altor drepturi, are abilitatea de a controla direct sau indirect sau de a influenta semnificativ cealalta parte.

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Societatile legate includ de asemenea persoanele care sunt actionari majoritari, manageri si membrii Consiliului de Administratie al Societatii, directori generali precum si membrii familiilor lor.

In notele explicative se vor prezenta toti actionarii care exercita o influenta semnificativa. Restul actionarilor vor fi prezentati cumulat, pe categoriile: actionari persoane juridice si respectiv actionari persoane fizice.

**Pensii si alte beneficii dupa pensionare**

In cursul normal al activitatii, societatea face plati statului roman in contul angajatilor sai. Toti angajatii Societatii sunt inclusi in sistemul de pensii de stat. Costul acestor plati se inregistreaza in contul de profit si pierderi odata cu inregistrarea salariilor.

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Descriere	Active necorporale	Terenuri si amenajari terenuri	Constructii	Echipamente, instalatii tehnologice si mijloace de transport	Mobilier, biroutica si echipamente de protectie	Investitii imobiliare	Subtotal Active corporale	Imobilizari corporale si investitii imobiliare in curs si Avansuri pt corporale	Total Active corporale	Total general
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**Valoare bruta**

<b>Sold 01.01.2024</b>	4.498.727	-	40.498	159.192	117.379	127.277	444.346	3.273	447.619	4.946.346
Intrari de mijloace fixe in 2024	788.925	-	-	11.598	39.990	-	51.588	-	51.588	840.513
Iesiri de mijloace fixe in 2024	17.766	-	-	27.589	3.629	27.728	58.946	-	58.946	76.712
Transferuri de mijloace fixe in 2024	-	-	-	-	-	-	-	-	-	-
<b>Sold 31.12.2024</b>	5.269.886	-	40.498	143.201	153.740	99.549	436.988	3.273	440.261	5.710.147

**Amortizare**

<b>Sold 01.01.2024</b>	1.424.811	-	0	105.959	57.012	0	162.971	-	162.971	1.587.782
Amortizare in cursul anului 2024	1.705.748	-	40.498	26.428	23.684	-	90.610	-	90.610	1.796.358
Eliminare in cursul anului a valorii amortizarii	17.766	-	-	27.589	3.629	-	31.218	-	31.218	48.984
<b>Sold 31.12.2024</b>	3.112.793	-	40.498	104.798	77.067	0	222.363	-	222.363	3.335.156

**Valoare contabila neta**

<b>Sold 01.01.2024</b>	3.073.916	-	40.498	53.233	60.367	127.277	281.375	3.273	284.648	3.358.564
<b>Sold 31.12.2024</b>	2.157.093	-	0	38.403	76.673	99.549	214.625	3.273	217.898	2.374.991

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**Imobilizari financiare**

Imobilizarile financiare au urmatoarea componenta:

	<b>31-dec-2023</b>	<b>31-dec-2023</b>
Parti sociale detinute la entitati afiliate	58.952.560	59.818.396
Garantii	22.282	22.282
<b>TOTAL</b>	<b>58.974.842</b>	<b>59.840.678</b>

**NOTA 4 CREANTE**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Avansuri furnizori pentru servicii	2.774	77.605
Creante comerciale	1.763	69
Deprecierea creantelor clienti	-	-
Creante sociale si in legatura cu personalul	-	-
Creante privind bugetul statului	42.955	25.000
TVA neexigibila - sold debitor	32.685	2.422
Impunatori catre parti legate (inclusiv dobanzi)	4.838.687	5.491.680
Creante comerciale de la parti legate	7.759.809	10.085.401
Debitori diversi	-	-
Deprecierea debitorilor diversi	-	-
<b>TOTAL</b>	<b>12.678.673</b>	<b>15.682.177</b>

**NOTA 5 CASA SI CONTURI LA BANCII**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Disponibil la banca in lei	93.954	12.988
Disponibil la banca in valuta	19.611	20.994
Casa in lei	4.995	5.432
Casa in valuta	-	-
Alte valori	-	-
<b>TOTAL</b>	<b>118.560</b>	<b>39.414</b>

**NOTA 6 CHELTUIELI IN AVANS**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Asigurari	736	811
Comisioane credite bancare	85.996	71.551
Alte plati efectuate in avans (abonamente, licente, etc)	23.165	62.351
<b>TOTAL</b>	<b>109.897</b>	<b>134.713</b>

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**NOTA 7 DATORII**

**7.1 Datorii pe termen scurt**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Datorii pe termen scurt aferente contracte de imprumut	1.739.853	1.733.051
Datorii comerciale	751.395	255.211
Datorii comerciale catre parti legate	40.172	25.888
Creditori diversi	-	-
Salarii si alte drepturi datorate catre personal	186.525	221.658
Contributii la asigurari sociale	95.082	125.236
Impozitul pe venituri de natura salariilor	32.715	31.787
Impozite sit axe diverse	-	350
TVA de plata	70.788	165.693
Imprumuturi de la parti legate	-	-
Depreciere creante	-	-
Datorii pe termen scurt pt imobilizari financiare	467.841	467.794
<b>TOTAL</b>	<b>3.384.371</b>	<b>3.026.668</b>

**7.2 Datorii pe termen lung**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Imprumuturi de la ING Bank	29.937.447	28.230.803
Datorii pe termen lung pt imobilizari financiare	1.363.212	896.606
<b>TOTAL</b>	<b>31.300.659</b>	<b>29.127.409</b>

**7.3 Garantii aferente creditelor bancare**

La 31 decembrie 2024 Societatea avea un credit de investitii de la ING Bank cu urmatoarele garantii acordate:

- ipoteca imobiliara asupra imobilelor apartinand DN Agrar Apold SRL si Lacto Agrar constand in teren+cladiri (ferme de vaci situate in Garbova, jud Alba si Vaidei , jud.Hunedoara);
- ipoteca mobiliara asupra activelor biologice productive (vacii de lapte + tineret bovin) proprietatea DN Agrar Apold SRL si Lacto Agrar SRL;
- ipoteca imobiliara asupra terenurilor agricole apartinand DN Agrar Apold SRL (174 Ha)
- ipoteca mobiliara asupra echipamentelor tehnologice de productie proprietatea DN Agrar Apold SRL si Lacto Agrar SRL;
- ipoteca mobiliara asupra creantelor din contractele incheiate de DN Agrar Apold SRL si Lacto Agrar SRL;
- ipoteca mobiliara asupra creantelor rezultate din cererile de plata la APIA de catre DN Agrar Apold SRL, DN Agrar Holding SRL si Lacto Agrar SRL;
- ipoteca mobiliara asupra stocurilor prezente si viitoare de cereale si furaje proprietatea DN Agrar Apold SRL si DN Agrar Holding SRL;
- ipoteca mobiliara asupra partilor sociale detinute de DN Agrar Group SA in DN Agrar Apold SRL si DN Agrar Holding SRL.
- ipoteca mobiliara asupra tuturor conturilor deschise la ING Bank;

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**NOTA 8 PROVIZIOANE PENTRU RISCURI SI CHELTUIELI**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Provizioane pentru concedii de odihna neefectuate	81.611	34.637
<b>TOTAL</b>	<b>81.611</b>	<b>34.637</b>

**NOTA 9 CIFRA DE AFACERI**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Venituri din lucrari executate si servicii prestate(consultanta-management)	10.315.292	11.667.894
Venituri din vanzare marfuri	-	-
Venituri din redevente, locatii si chirii	187.258	211.955
Venituri din activitati diverse	-	-
Reduceri comerciale acordate	-	-
<b>TOTAL</b>	<b>10.502.550</b>	<b>11.879.849</b>

**NOTA 10 ALTE VENITURI DIN EXPLOATARE**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Venituri din vanzarea activelor	-	72
Alte venituri din exploatare	12	11.278
Venituri din despagubiri, amenzi si penalitati	4.780	-
Venituri din donatii si subventii primite	17.860	19.096
<b>TOTAL</b>	<b>22.652</b>	<b>30.446</b>

**NOTA 11 ALTE VENITURI FINANCIARE**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Venituri din diferente favorabile de curs valutar	389.146	93.247
Alte venituri financiare	-	920.175
<b>TOTAL</b>	<b>389.146</b>	<b>1.013.422</b>

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**NOTA 12 ALTE CHELTUIELI DE EXPLOATARE**

**12.1 – Cheltuieli privind prestatii externe**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Cheltuieli cu transportul de bunuri si personal	24.213	8.801
Cheltuieli cu intretinerea si reparatiile	19.857	20.304
Cheltuieli cu redeventele, locatiile si chiriile	319.611	318.036
Cheltuieli cu primele de asigurare	3.360	3.606
Cheltuieli cu deplasari, detasari si transferari	20.948	63.320
Alte cheltuieli cu servicii prestate de terti	782.310	1.221.349
Cheltuieli privind comisioanele si onorarii	523.363	419.476
Cheltuieli de protocol, reclama si publicitate	222.165	375.020
Cheltuieli postale si telecomunicatii	47.909	62.278
Cheltuieli cu serviciile bancare si asimilate	4.385	5.657
Cheltuieli cu pregatire personal	-	25.678
<b>TOTAL</b>	<b>1.968.121</b>	<b>2.523.525</b>

**12.2 – Alte cheltuieli**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Cheltuieli privind activele cedate	-	-
Despagubiri, amenzi, penalitati	609	3.385
Cheltuieli cu sumele sau bunurile acordate ca sponsorizări	-	11.500
Alte cheltuieli de exploatare	39.303	63.073
<b>Total</b>	<b>39.912</b>	<b>77.958</b>

**NOTA 13 ALTE CHELTUIELI FINANCIARE**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Cheltuieli din diferente nefavorabile de curs valutar	927.528	106.812
Cheltuieli privind imobilizari financiare cedate	-	276.409
<b>Total</b>	<b>927.528</b>	<b>383.221</b>

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**NOTA 14 PARTI LEGATE**

**14.1 - Creante de la parti legate**

	<b>31-dec-2023</b>	<b>31-dec-2024</b>
DN Agrar Bio SRL	207.660	-
DN Agrar Apold SRL	1.079.831	1.069.270
Lacto Agrar SRL	4.108.330	2.798.000
DN Agrar Berghin SRL	582.209	840.388
DN Agrar Holding SRL	241.704	324.139
Pensiunea Casa Buna SRL	939.996	1.014.882
DN Agrar Trading SRL	833	-
DN Agrar Mihalt SRL	1.638	-
Prodag Garbova SRL	479.111	-
DN Agrar Calnic SRL	29.406	-
DN Agrar Service SRL	1.506.619	1.063.673
DN Agrar Cut SRL	1.031.343	2.841.255
DN Agrar Straja SRL	1.449.402	4.180.793
DN Agrar Greenfield SRL	16.922	-
DN Agrar Logistics SRL	39.538	151.560
DN Agrar Prodlact SRL	943.190	1.037.025
DN Agrar Bio Green SRL	-	256.096
<b>Total</b>	<b>12.657.732</b>	<b>15.577.081</b>

**14.2 - Datorii fata de parti legate**

	<b>31-dec-2023</b>	<b>31-dec-2024</b>
Jan Gijsbertus de Boer	13.002	8.308
DN Agrar Apold	788	-
Pensiunea Casa Buna	9.766	964
Peter de Boer	8.308	8.308
Marijke Geerts	8.308	8.308
<b>Total</b>	<b>40.172</b>	<b>25.888</b>

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**14.3 – Vanzari catre parti legate (prestari de servicii consultanta, servicii inchiriere imobil si vanzari diverse de mica valoare)**

	<b>2023</b>	<b>2024</b>
DN Agrar Apold SRL	2.220.733	2.828.018
DN Agrar Berghin SRL	1.339.271	1.271.791
DN Agrar Bio SRL	39.215	2.100
DN Agrar Calnic SRL	67.941	-
DN Agrar Cut SRL	1.694.566	2.082.393
DN Agrar Greenfield SRL	47.584	2.100
DN Agrar Holding SRL	794.464	768.852
DN Agrar Logistics SRL	477.934	366.960
DN Agrar Mihalt SRL	94.795	-
DN Agrar Prodlact SRL	541.967	601.150
DN Agrar Service SRL	1.088.642	1.144.959
DN Agrar Straja SRL	72.295	337.613
DN Agrar Trading SRL	82.573	1.400
Lacto Agrar SRL	1.780.003	2.238.805
Pensiunea Casa Buna SRL	130.256	143.466
Prodag Garbova SRL	30.311	-
DN Agrar BioGreen SRL	-	90.241
<b>Total</b>	<b>10.502.550</b>	<b>11.879.849</b>

**14.4 – Achizitii de la parti legate (achizitii diverse de mica valoare)**

	<b>2023</b>	<b>2024</b>
DN Agrar Apold SRL	720	-
Lacto Agrar SRL	722	-
Pensiunea Casa Buna SRL	36.111	18.680
<b>Total</b>	<b>37.553</b>	<b>18.680</b>

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**14.5 - Imprumuturi acordate si dobanzi calculate in cadrul perioadei vizate**

	<b>2023</b>	<b>2024</b>
DN Agrar Bio SRL	24.957	-
DN Agrar Cut SRL	88.041	41.751
DN Agrar Greenfield SRL	15.256	7.000
DN Agrar Prodlact SRL	25.196	24.291
DN Agrar Service SRL	5.890	707
DN Agrar Straja SRL	122.439	2.393.708
Lacto Agrar SRL	32.743	26.176
Pensiunea Casa Buna SRL	33.325	67.580
Prodag Garbova SRL	28.560	-
DN Agrar Calnic SRL	2.163	-
DN Agrar Apold SRL	-	26.981
DN Agrar BioGreen SRL	-	5.188
<b>Total</b>	<b>378.570</b>	<b>2.593.382</b>

**NOTA 15 INFORMAȚII PRIVIND SALARIAȚII SI MEMBRII ORGANELOR DE ADMINISTRAȚIE, CONDUCERE ȘI DE SUPRAVEGHERE**

<b>Descriere</b>	<b>31-dec-2023</b>	<b>31-dec-2024</b>
1 Număr mediu de salariați	27	29
2 Fondul total de salarii	3.401.573	3.847.712
3 Cheltuielile cu asigurările sociale	114.771	144.572
4 Alte cheltuieli cu tichetele de masa	182.460	197.280
5 Avantaje in natura	126.779	135.884
6 Remunerația totală a directorilor	330.798	336.645
<b>Total cheltuieli cu personalul inclusiv administratori persoane juridice</b>	<b>4.156.381</b>	<b>4.662.093</b>

**NOTA 16 EVENIMENTE ULTERIOARE**

Evenimentele ulterioare datei bilanțului sunt acele evenimente, favorabile sau nefavorabile, care au loc între data bilanțului și data la care situațiile financiare anuale sunt autorizate pentru emitere.

Nu au existat evenimente semnificative ulterioare datei de 31 decembrie 2024 care sa necesite ajustare sau prezentare in aceste situatii financiare.

Aceste situatii financiare au fost aprobate la data de 15.03.2025 de catre:

Administrator  
 Jan Gijbertus de Boer

Semnatura .....

